



PUBLIC BANK

Investor Presentation

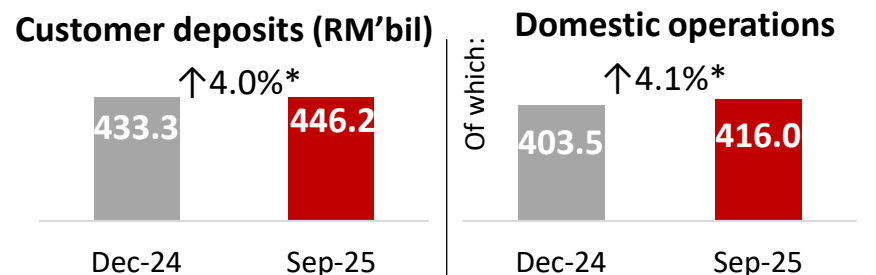
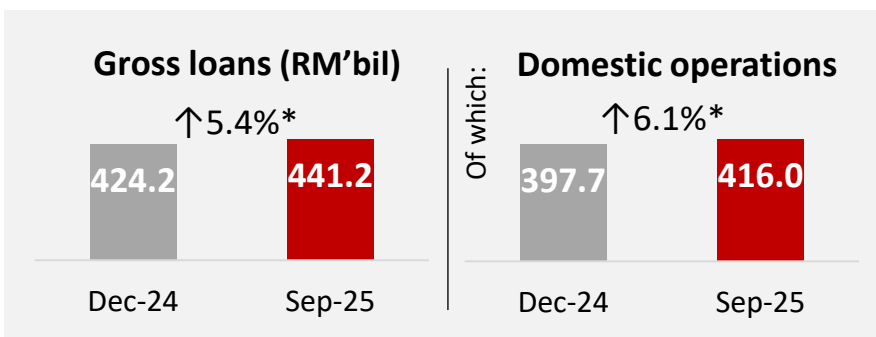
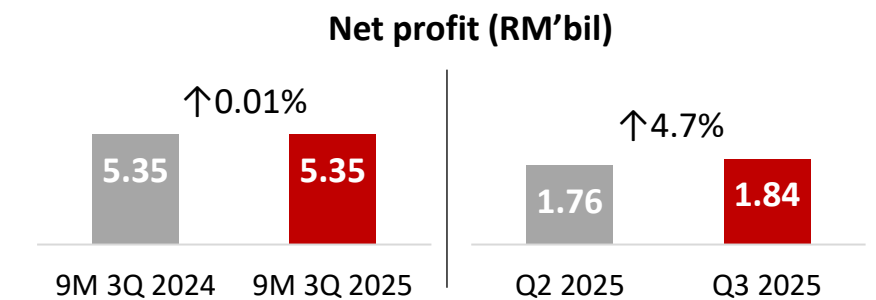
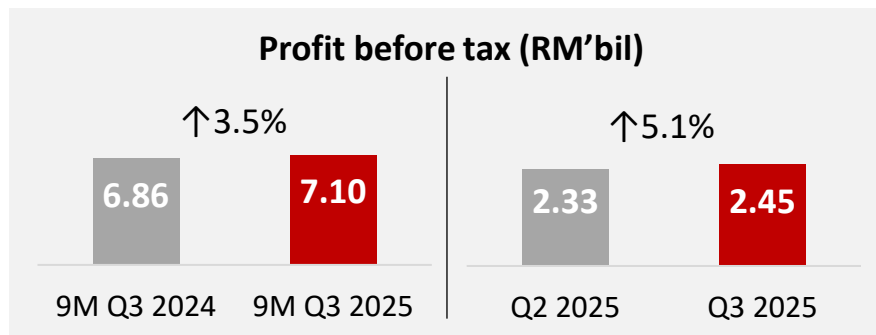
September 2025 Financial Results

www.publicbankgroup.com



9M 2025 Financial Highlights

Pre-tax profit rose by 3.5% y-o-y and 5.1% q-o-q, contributing to a net ROE of 12.6%



- Higher profitability driven by top-line growth with revenue rising by 9.6% y-o-y
- Healthy loan and deposit annualised growth of 5.4% and 4.0%, respectively, above the banking industry average
- Net return on equity at 12.6%
- Asset quality remained sound with gross impaired loans ratio at 0.52% and total credit cost at 3 bps
- Healthy capital and funding position

Net ROE	Cost-to-income ratio	Gross impaired loans ratio	NIM
12.6%	34.9%	0.52%	2.16%
Dec-24: 13.2%	Dec-24: 34.5%	Dec-24: 0.52%	Dec-24: 2.21%
Credit cost ratio	Loan loss coverage ratio	Gross loan to fund and equity ratio	Total capital ratio
0.03%	154.8%	83.9%	16.5%
Dec-24: 0.0001%	Dec-24: 166.2%	Dec-24: 83.2%	Dec-24: 17.1% ^π

* Annualised growth

^π After deducting dividends declared subsequent to end of period / year



Profitability

*Strong
non-interest
income growth*

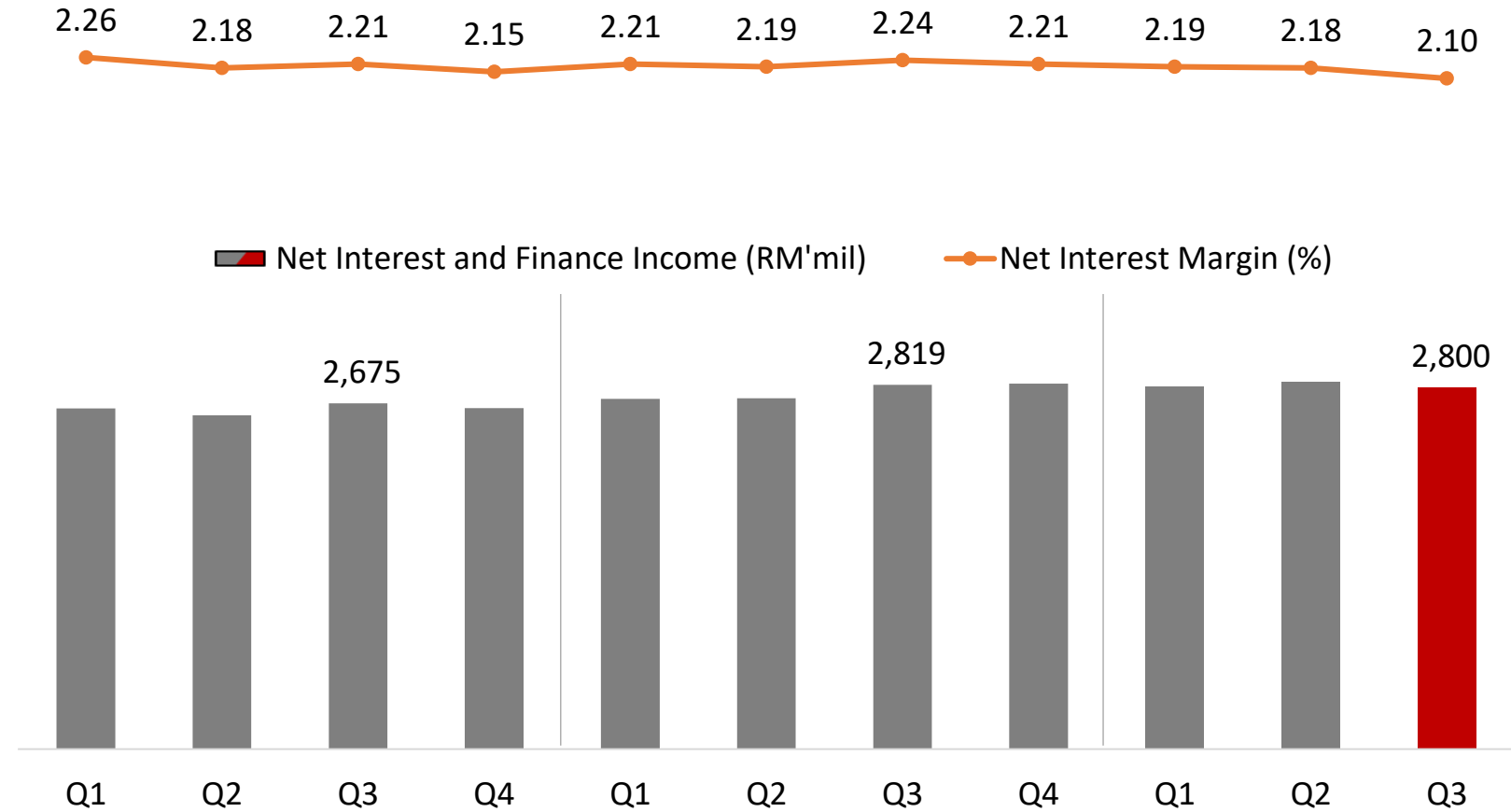
Income Statement						
(RM'mil)	9M Q3 2024	9M Q3 2025	y-o-y	Q2 2025	Q3 2025	q-o-q
Net interest / financing income*	8,241.8	8,446.4	2.5%	2,842.3	2,800.2	-1.5%
Non-interest / non-financing income*	2,126.1	2,530.6	19.0%	809.3	924.6	14.2%
Net income	10,367.9	10,977.0	5.9%	3,651.6	3,724.8	2.0%
Other operating expenses	(3,621.5)	(3,827.6)	5.7%	(1,299.5)	(1,268.7)	-2.4%
Operating profit	6,746.4	7,149.4	6.0%	2,352.1	2,456.1	4.4%
Loan loss allowance	(41.7)	(83.9)	>100.0%	(34.1)	(10.8)	-68.4%
(Other allowance) / writeback of other allowance	(11.2)	(8.3)	-26.2%	0.5	(4.5)	>100.0%
Share of profit after tax of equity accounted associated companies	167.2	41.6	-75.1%	15.1	11.8	-22.2%
Profit before tax	6,860.7	7,098.8	3.5%	2,333.6	2,452.6	5.1%
Net profit attrib. to shareholders	5,347.5	5,348.1	0.01%	1,760.2	1,842.6	4.7%
Earnings per share (sen)	27.55	27.69	0.5%	9.11	9.54	4.7%

* Include Islamic banking business



Net Interest Income & Margin

NIM declined 8 bps q-o-q following the OPR cut











	2023	2024	9M Q3 2025
Year Average NIM	2.20%	2.21%	2.16%



Non-Interest Income

Strong growth in investment and foreign exchange income, further supported by general insurance income










(RM'mil)	Composition	9M Q3 2024	9M Q3 2025	y-o-y	Q2 2025	Q3 2025	q-o-q
Net fee and commission		1,648.3	1,633.5	-0.9%	525.6	565.0	7.5%
Of which: - Unit trust income		920.9	928.8	0.9%	285.0	332.9	16.8%
- Fee & commission income		566.3	579.8	2.4%	198.7	195.3	-1.7%
- Stockbroking income		161.1	124.9	-22.5%	42.0	36.8	-12.4%
Net gains and losses on financial instruments		73.8	196.6	>100.0%	73.4	89.2	21.6%
Other operating income		336.2	372.9	10.9%	101.7	144.7	42.3%
Of which: - Foreign exchange income		261.7	301.2	15.1%	95.2	110.9	16.5%
- Others		74.5	71.7	-3.9%	6.5	33.8	>100.0%
Income from general insurance business		N/A	234.6	N/A	77.4	88.5	14.4%
Non-interest income		2,058.3	2,437.6	18.4%	778.1	887.4	14.0%
Islamic non-financing income		67.8	93.0	37.2%	31.2	37.2	19.0%
Total non-interest / non-financing income	100%	2,126.1	2,530.6	19.0%	809.3	924.6	14.2%
Total non-interest income/Total income*		20.5%	23.1%		22.2%	24.8%	

* These ratios include non-financing income from Islamic banking business



Segmental Profit

Diversified earnings, with domestic retail operations remaining the key driver

Profit before tax by Operating Segments							
(RM'mil)	Composition	9M Q3 2024	9M Q3 2025	y-o-y	Q2 2025	Q3 2025	q-o-q
Retail operations		3,461.4	3,397.8	-1.8%	1,124.3	1,188.3	5.7%
Hire purchase		570.4	537.8	-5.7%	192.1	148.6	-22.7%
Fund management		640.5	624.5	-2.5%	195.3	221.2	13.2%
Corporate lending		554.1	631.8	14.0%	207.0	231.4	11.8%
Treasury operations		232.1	223.6	-3.7%	93.5	85.8	-8.2%
General Insurance		N/A	308.2	N/A	105.7	110.6	4.6%
Investment banking		75.7	49.5	-34.7%	12.2	19.3	58.6%
Others		1,001.5	978.3	-2.3%	326.5	304.8	-6.7%
Overseas operations		325.0	347.3	6.9%	77.0	142.6	85.1%
Profit before tax	100%	6,860.7	7,098.8	3.5%	2,333.6	2,452.6	5.1%



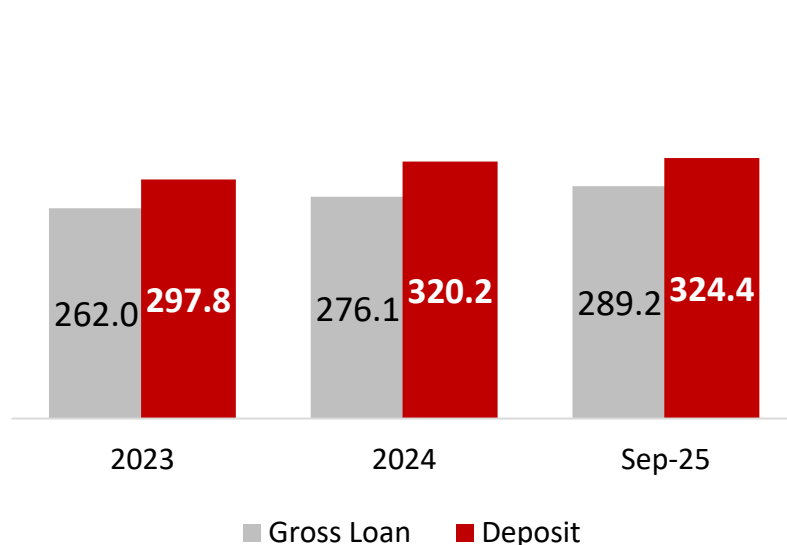
Retail Operations

Profit impacted mainly by loan loss allowances

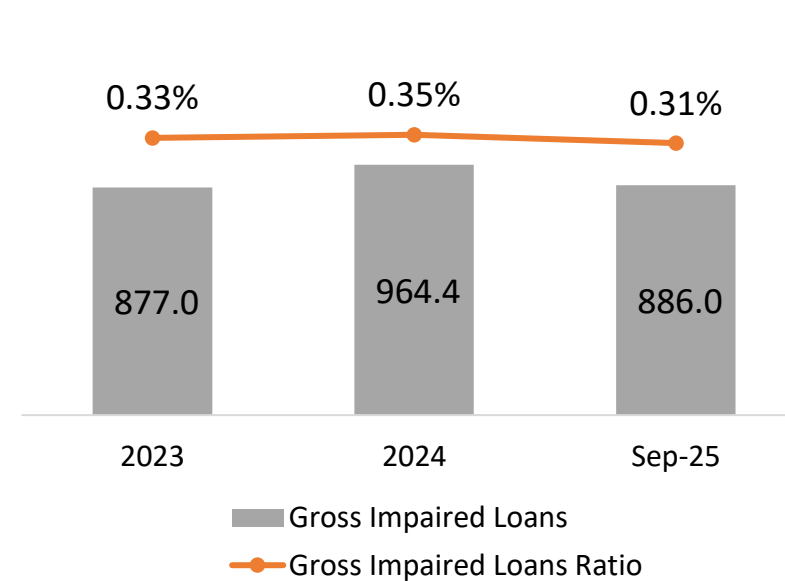
Retail Operations

(RM'mil)	9M Q3 2024	9M Q3 2025	y-o-y
Net interest income	4,658.0	4,713.3	1.2%
Non-interest income	631.7	634.8	0.5%
Net income	5,289.7	5,348.1	1.1%
Other operating expenses	(1,925.0)	(1,943.0)	0.9%
Writeback of allowance / (Allowance) for impairment on loans and other assets	96.7	(7.3)	>100.0%
Profit before tax	3,461.4	3,397.8	-1.8%

Loans & Deposit-taking (RM'bil)



Gross Impaired Loans (RM'mil)



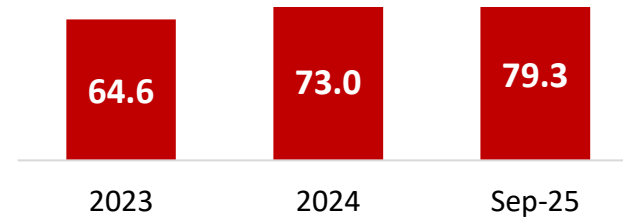


Hire Purchase and Corporate Lending

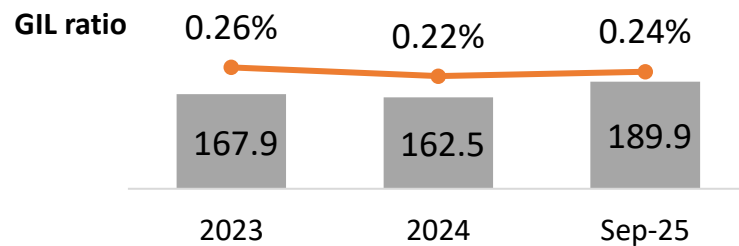
HP's PBT impacted by higher other operating expenses and loan loss allowances; Corporate lending earnings benefitted from higher fee income and write-back of allowance

Hire Purchase			
(RM'mil)	9M Q3 2024	9M Q3 2025	y-o-y
Net interest income	853.3	883.3	3.5%
Non-interest income	1.5	0.4	-69.1%
Net income	854.8	883.7	3.4%
Other operating expenses	(220.5)	(254.7)	15.5%
Allowance for impairment on loans and other assets	(63.9)	(91.2)	42.7%
Profit before tax	570.4	537.8	-5.7%

Gross Loans (RM'bil)

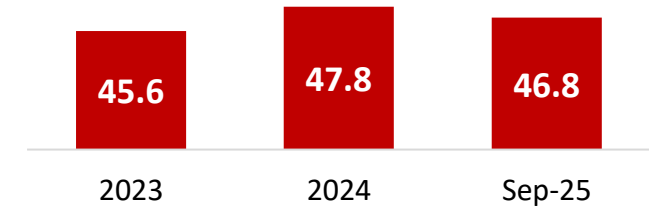


Gross Impaired Loans (RM'mil)

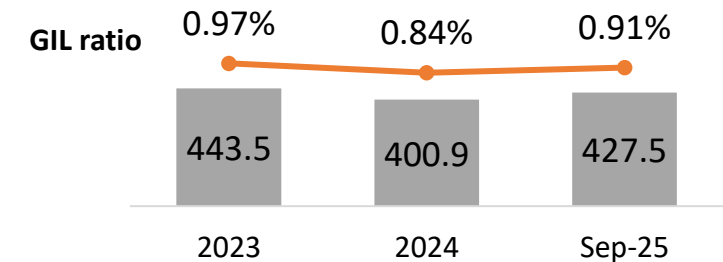


Corporate Lending			
(RM'mil)	9M Q3 2024	9M Q3 2025	y-o-y
Net interest income	444.4	436.5	-1.8%
Non-interest income	40.2	47.4	17.9%
Net income	484.6	483.9	-0.2%
Other operating expenses	(16.7)	(18.7)	11.8%
Writeback of allowance for impairment on loans and other assets	86.2	166.6	93.2%
Profit before tax	554.1	631.8	14.0%

Gross Loans (RM'bil)



Gross Impaired Loans (RM'mil)

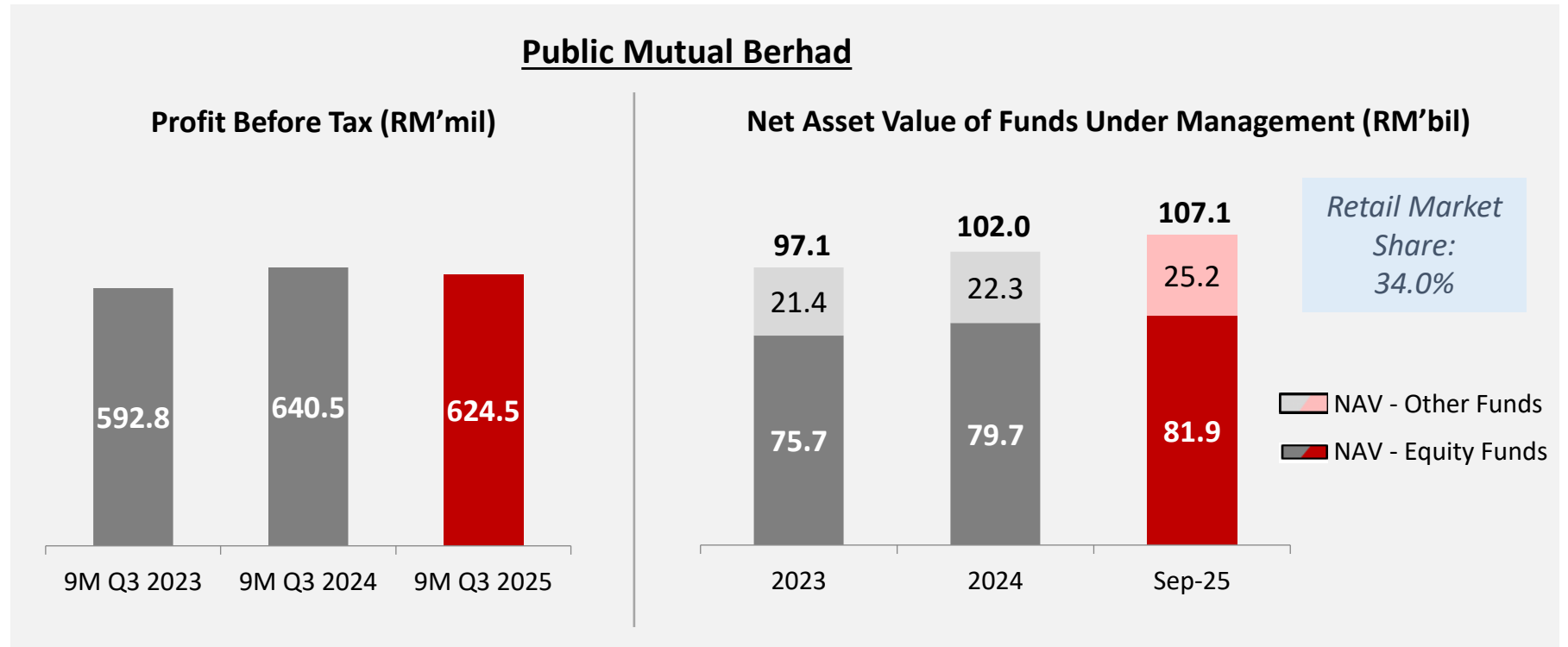




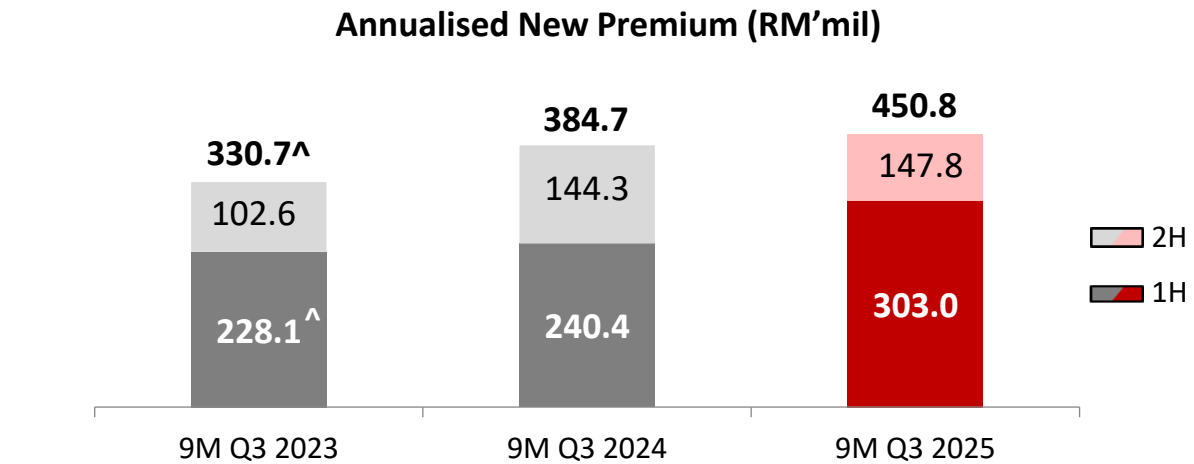
Wealth Management

Marginal drop in profit before tax in unit trust business; Bancassurance business generated about RM450 million in ANP, up 17% y-o-y

Of which: Unit Trust Business



Of which: Bancassurance Business







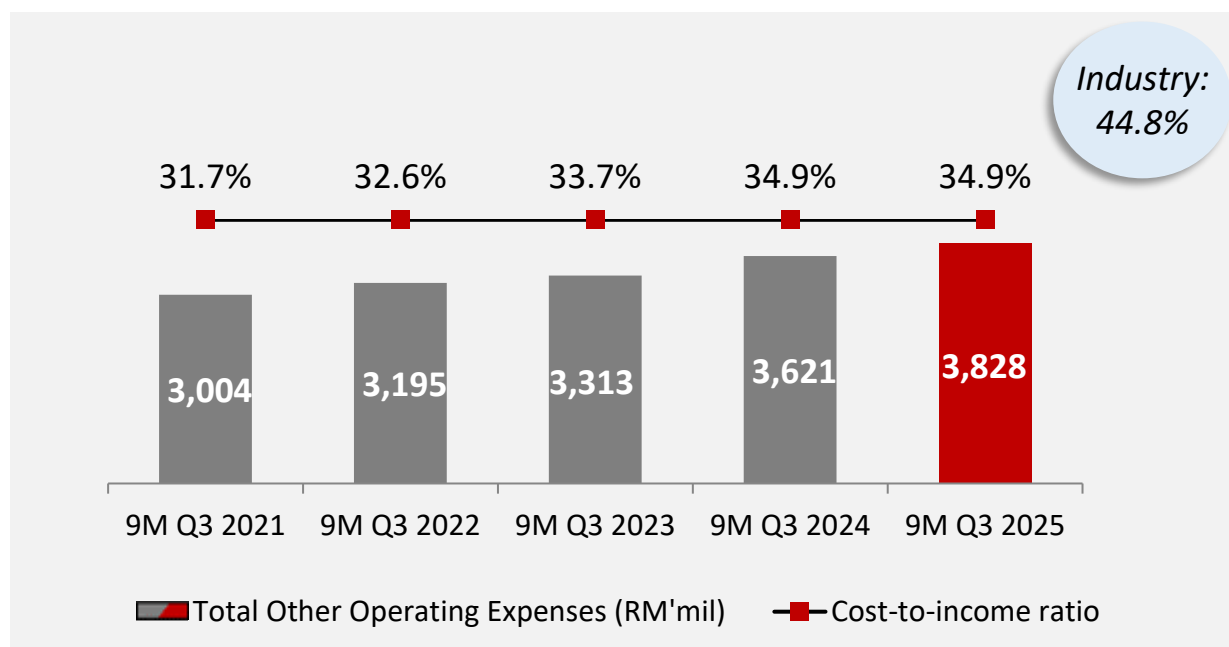
[^] Restated



Other Operating Expenses

Cost-income ratio remained stable and well below industry

(RM'mil)	Composition	9M Q3 2024	9M Q3 2025	y-o-y	Q2 2025	Q3 2025	q-o-q
Personnel costs	 73%	2,658.8	2,789.3	4.9%	930.1	926.8	-0.4%
Establishment costs	 17%	650.6	649.4	-0.2%	218.3	222.3	1.9%
Marketing expenses	 3%	90.8	105.1	15.8%	36.3	39.2	8.2%
Administration and general expenses	 7%	221.3	283.8	28.2%	114.8	80.3	-30.1%
Total other operating expenses	100%	3,621.5	3,827.6	5.7%	1,299.5	1,268.7	-2.4%

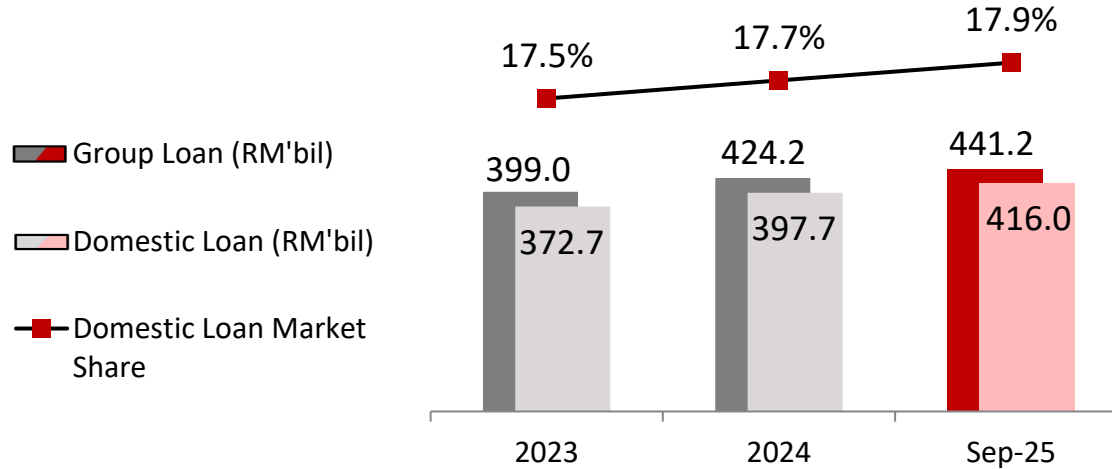




Loan Growth

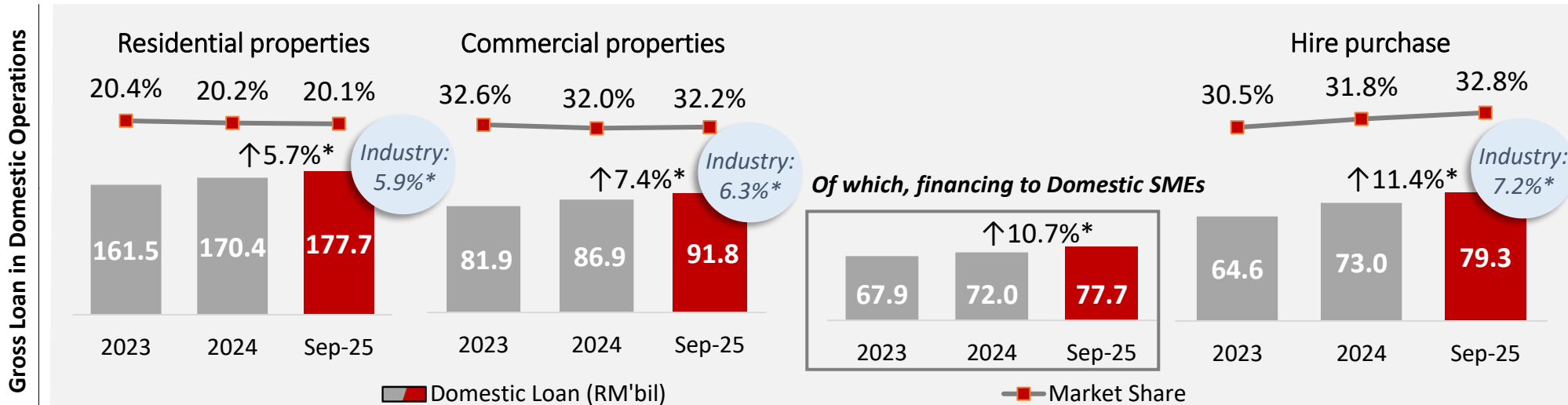
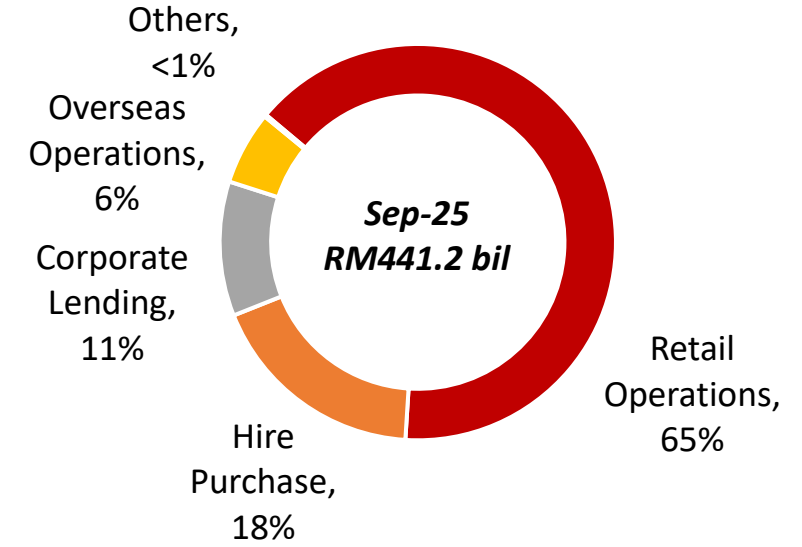
Favourable growth across key lending segments

Loans – Outstanding Balance and Market Share



Group Loan Growth	5.9%	6.3%	5.4%*
Domestic Loan Growth	5.9%	6.7%	6.1%*
Domestic Industry Average	5.3%	5.5%	4.5%*

Loans – By Segment

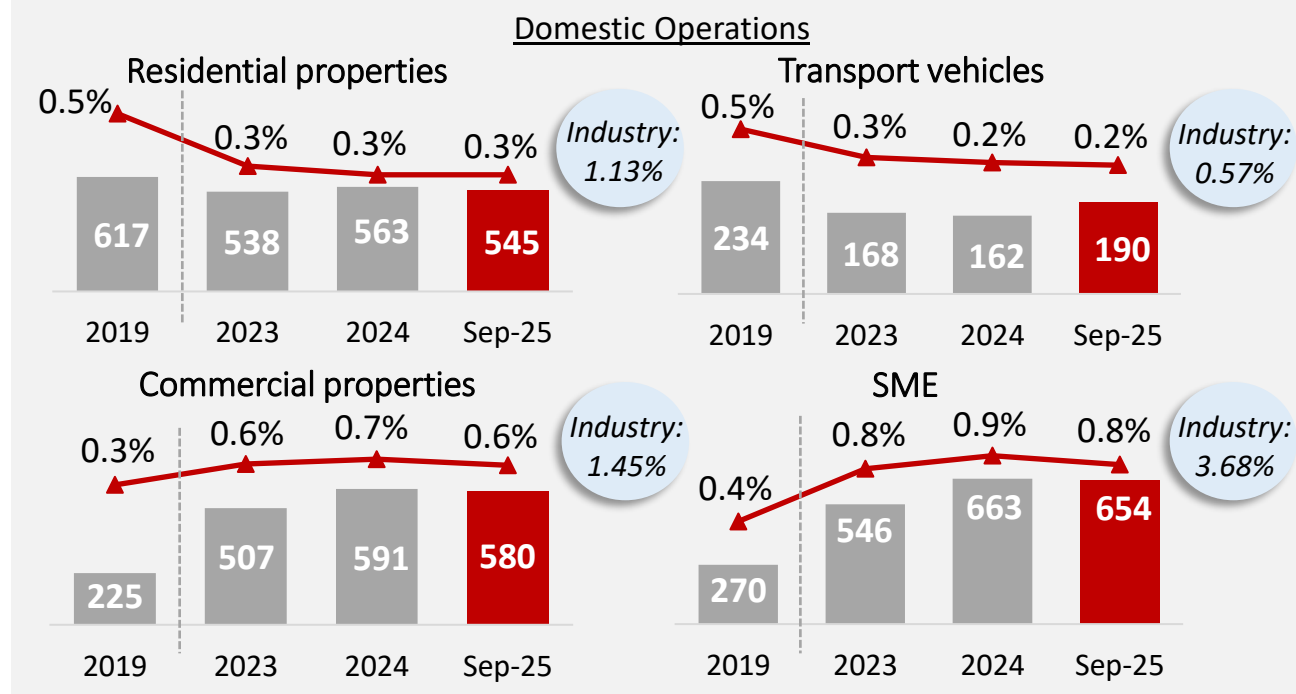
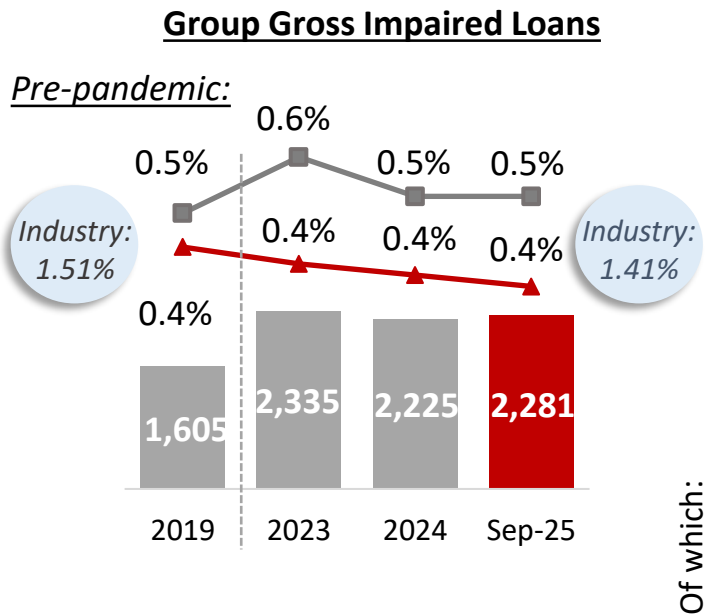


* Annualised growth

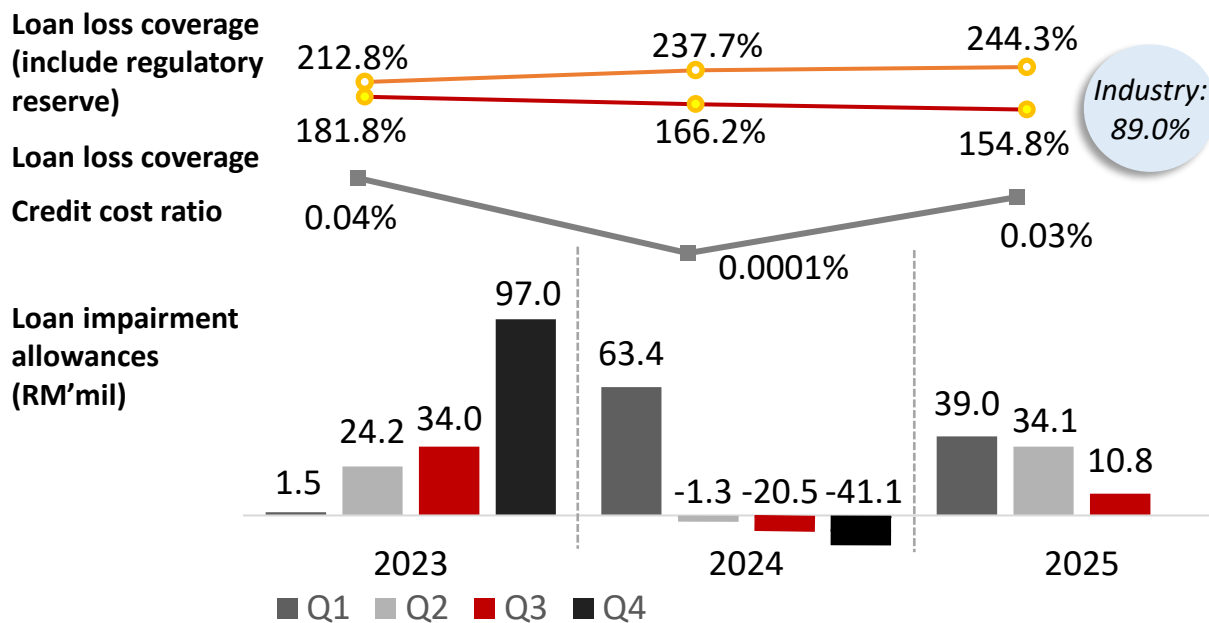


Asset Quality

Gross impaired loans ratio was stable at 0.5% with the loan loss coverage ratio remaining prudent at 154.8%



■ Gross Impaired Loans (RM'mil)
 ■ Group Gross Impaired Loans Ratio (%)
 ▲ Domestic Impaired Loans Ratio (%)



Ageing analysis of total domestic loans

% Ageing Profile of Past Due Loan / Financing

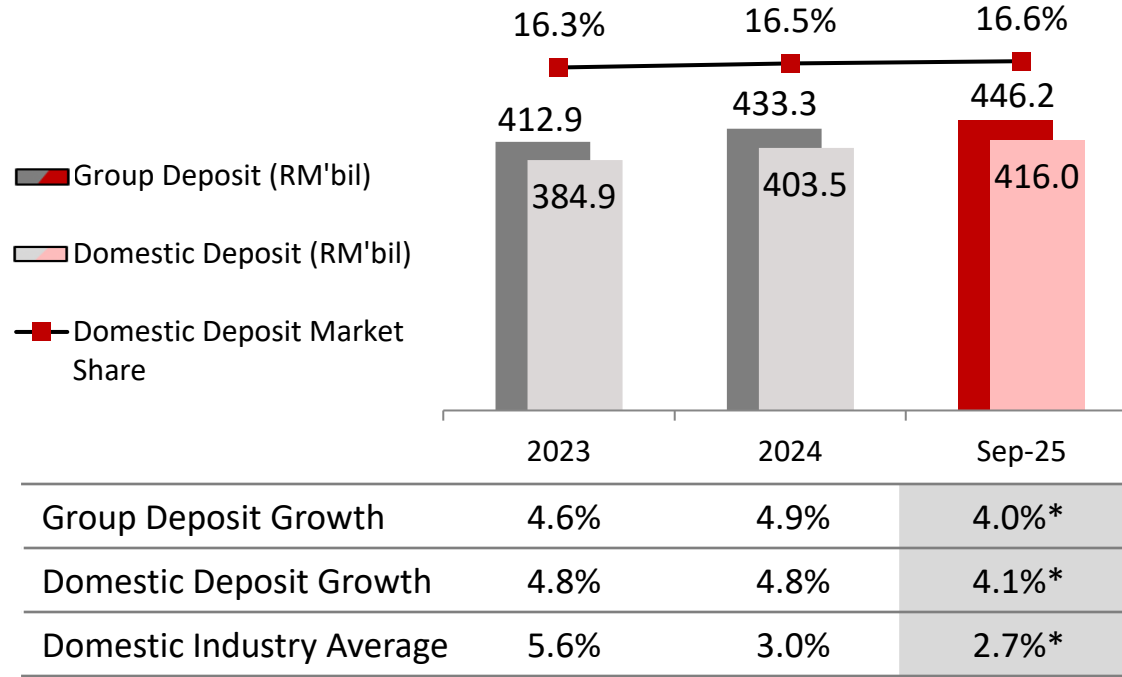
	Pre-pandemic		At present	
	2018	2019	2024	Sep-25
1 mth to <2 mths	2.6%	2.2%	1.3%	0.9%
2 mths to <3 mths	1.0%	1.0%	0.2%	0.2%
>3 mths	0.4%	0.4%	0.4%	0.4%
Total >1 mth	4.0%	3.6%	1.9%	1.5%



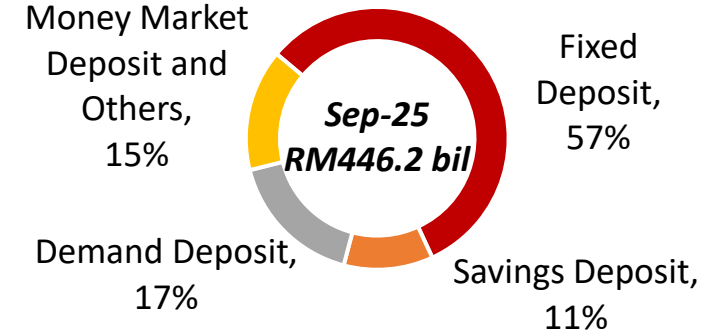
Deposit Growth

Balanced funding structure; CASA ↑3.9% annualised growth

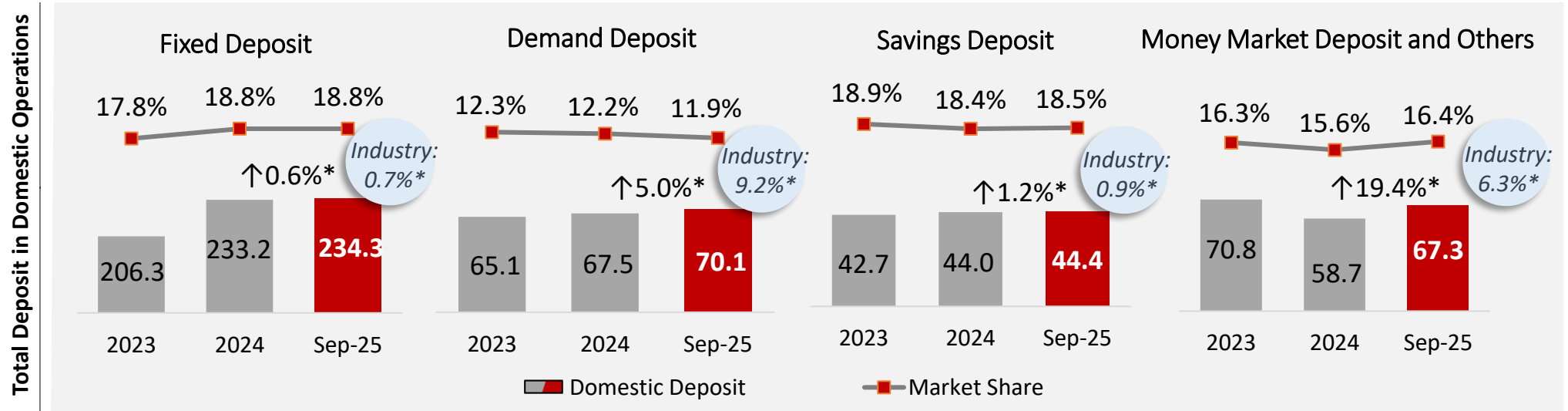
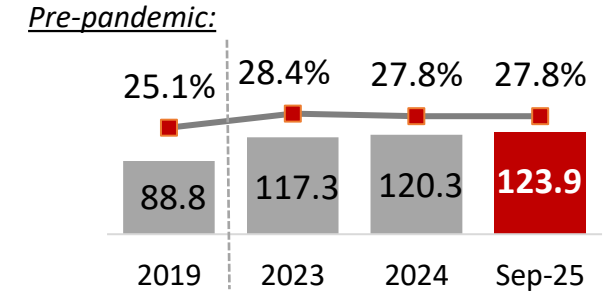
Deposit – Outstanding Balance and Market Share



Deposit – By Type



Group CASA ratio

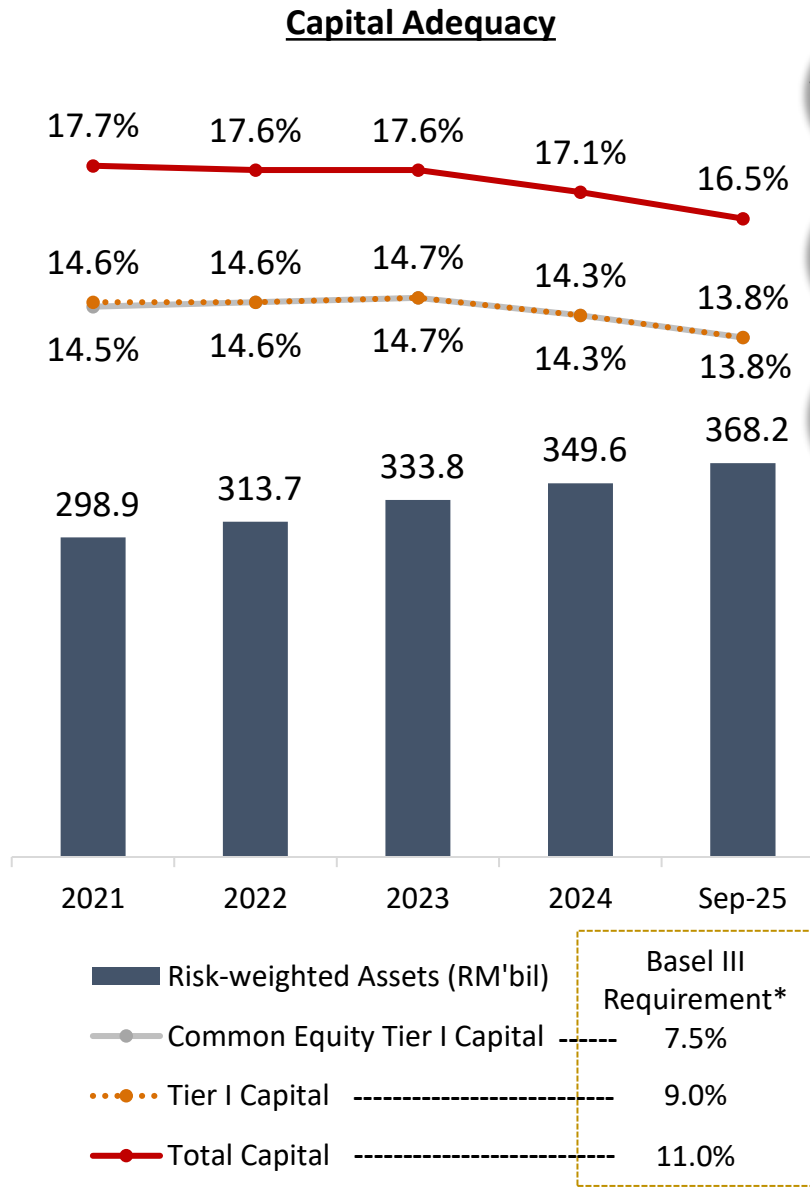


* Annualised growth

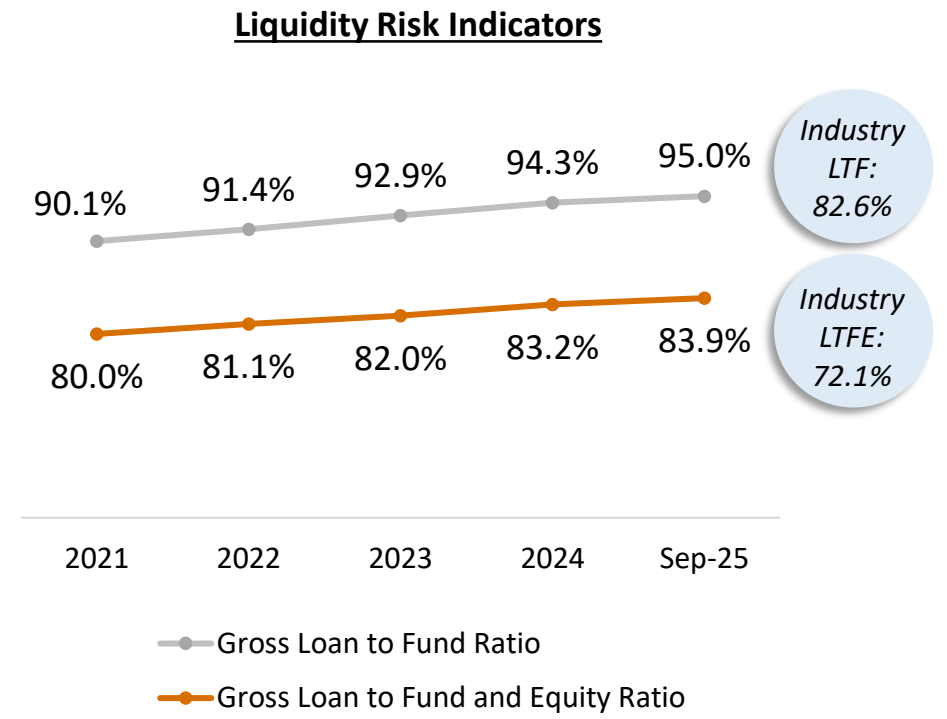


Capital & Liquidity Position

Strong balance sheet position to support long-term growth



- Industry Total capital: 17.9%
- Industry Tier I: 14.6%
- Industry CET I: 14.2%



- * The Basel III capital ratio requirements are inclusive of:
- (i) 2.5% capital conservation buffer
 - (ii) Domestic Systemically Important Bank (DSIB) buffer of 0.5% imposed on PBB as announced by BNM, which was effective on 31 Jan 2021

Note: PBB did not opt for the BNM transitional arrangement on capital relief



Business Delivery Channel

	2023	2024	Sep-25
Malaysian Operations			
Public Bank - Domestic	260	260	260
- Overseas	7	3*	3*
Public Islamic Bank	4	4	4
Public Mutual	28	28	28
Public Investment Bank	1	1	1
Lonpac Insurance	-	22^	22^
Hong Kong & China Operations			
Public Finance	40	40	40
Public Bank (HK) - Hong Kong	30	30	29
- China	5	5	5
Winton (B.V.I) Group	3	3	3
Indo-China Operations			
Cambodia Public Bank	32	32	32
Public Bank Vietnam	40	40	40
Public Bank Lao	-	4*	4*
	450	472	471



* Public Bank Lao officially commenced business operations on 1 January 2024 as a full fledge banking subsidiary, with the opening of 4 domestic branches converted from Public Bank Berhad's 4 overseas branches

^ LPI Capital Berhad's physical distribution channel includes 21 Lonpac branches across Malaysia and 1 in Singapore



Strategic Direction

Corporate Mission	To sustain the position of being the most efficient, profitable and respected premier financial institution in Malaysia
Strategic Focus	To pursue synergistic growth in the retail banking business , focusing on domestic consumer banking and SME lending

Key Value Driver

<u>Business Pillars</u>			
➤ Lending Business	➤ Non-interest Income	➤ Treasury Operations	➤ Investment Banking
➤ Deposit-Taking Business	➤ Corporate Banking	➤ Islamic Banking Business*	➤ Overseas Operations

Strategic Direction

<u>Delivering sustainable returns to shareholders</u>	<u>Enhancing customer experience</u>	<u>Increased focus on sustainability</u>
<p>Increase profitability by focusing on areas of strength</p> <ul style="list-style-type: none"> ▪ Focus on synergistic growth ▪ Preserve asset quality ▪ Maintain cost discipline ▪ Uphold strong corporate governance <p>Enhance capital strength and risk management</p> <ul style="list-style-type: none"> ▪ Maintain an appropriate balance between optimising returns to shareholders and upholding prudent capital management ▪ Compliance with regulatory requirements ▪ Maintenance of strong external credit ratings by domestic and international rating agencies ▪ Sustain healthy liquidity position 	<p>Solidify customer loyalty and trust</p> <ul style="list-style-type: none"> ▪ Uphold service quality ▪ Ethical banking ▪ Enhance data security <p>Digital transformation</p> <ul style="list-style-type: none"> ▪ Embrace digital transformation to meet customers' evolving needs <p><u>Developing employees</u></p> <p>Build capabilities for the future</p> <ul style="list-style-type: none"> ▪ Nurture talents ▪ Employee health and safety, and well-being ▪ Diversity and inclusion 	<p>Transition to a sustainable future</p> <ul style="list-style-type: none"> ▪ Support the transition to a climate resilient future <p>Financial inclusion and accessibility</p> <ul style="list-style-type: none"> ▪ Expand financial inclusion and support the community's financial needs <p>Community contribution</p> <ul style="list-style-type: none"> ▪ Contribute to nation building ▪ Nurture future generations ▪ Strengthen communities through volunteerism and charitable donations



Improve IT Application	Enhance Human Capital Development	Uphold Service Quality	Strengthen Compliance	Prudent Risk Management
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Notes: * PBB continues to commit to its key subsidiary by supporting PIBB in its pursuit of its corporate vision and provide on-going shared-services to PIBB



Appendix

		RM'mil	2019	2021	2022	2023	2024	Sep-25
Profitability	Operating profit		7,283	8,579	9,203	8,678	9,183	7,149
	Profit before tax		7,134	7,367	8,831	8,539	8,932	7,099
	Net profit		5,512	5,657	6,119	6,649	7,147	5,348
Shareholder Value	Earnings per share (sen)		28.39	29.14	31.53	34.26	36.84	27.69
	Net assets per share (RM)		2.25	2.48	2.59	2.82	2.97	3.02
	Dividend per share (sen)		14.6	15.2	17.0	19.0	21.0	N/A
	Dividend payout ratio (%)		51.4	52.2	53.9	55.5	57.0	N/A
Key Balance Sheet Data	Total assets		432,831	462,739	493,263	510,598	542,863	555,638
	Gross loan		330,468	358,027	376,892	398,997	424,171	441,239
	Domestic loan		307,164	334,646	352,065	372,697	397,656	415,980
	Deposit from customers		353,340	380,394	394,719	412,897	433,264	446,209
	Domestic deposit		325,199	352,615	367,144	384,918	403,481	416,019
	Core customer deposit		294,646	325,770	335,570	342,033	374,500	378,921
	Shareholders' equity		43,594	48,163	50,179	54,674	57,335	58,251
	Common equity Tier I capital ^π		37,406	43,428	45,648	48,911	49,835	50,845
	Tier I capital ^π		37,564	43,587	45,806	48,971	49,895	50,902
	Total capital ^π		46,571	52,878	55,256	58,624	59,677	60,904
Risk-weighted assets		277,906	298,890	313,678	333,774	349,571	368,162	

^π After deducting dividends declared subsequent to end of period / year



Appendix

	%	2019	2021	2022	2023	2024	Sep-25	Industry ^b
Profitability Ratios	Net interest margin on yielding assets	2.15	2.22	2.39	2.20	2.21	2.16	N/A
	Net return on equity ⁺	13.6	12.4	12.8	13.0	13.2	12.6	10.3
	Pre-tax return on average assets	1.7	1.6	1.8	1.7	1.7	1.7	1.5
	Cost to income ratio	34.4	31.6	31.5	33.7	34.5	34.9	44.8
	Non interest income/Total income*	22.7	22.0	18.5	19.6	21.0	23.1	38.3
Liquidity	Gross loan to fund ratio [~]	88.9	90.1	91.4	92.9	94.3	95.0	82.6 [^]
	Gross loan to fund and equity ratio [~]	79.2	80.0	81.1	82.0	83.2	83.9	72.1 [#]
Asset Quality	Gross impaired loans ratio	0.49	0.31	0.42	0.59	0.52	0.52	1.41
	Loan loss coverage ratio	124.1	360.7	272.0	181.8	166.2	154.8	89.0
	Credit cost ratio	0.05	0.34	0.10	0.04	0.00	0.03	0.16 [~]
Capital Adequacy	Common equity Tier I capital ratio ^π	13.5	14.5	14.6	14.7	14.3	13.8	14.2
	Tier I capital ratio ^π	13.5	14.6	14.6	14.7	14.3	13.8	14.6
	Total capital ratio ^π	16.8	17.7	17.6	17.6	17.1	16.5	17.9
Market Share	<u>Domestic market share</u>							
	Commercial property financing	35.0	34.2	33.4	32.6	32.0	32.2	N/A
	Residential property financing	19.9	20.5	20.6	20.4	20.2	20.1	N/A
	Passenger vehicle financing	29.4	29.9	30.2	30.5	31.8	32.8	N/A
	Domestic loans	17.3	17.4	17.4	17.5	17.7	17.9	N/A
	Domestic deposits	16.5	16.2	16.3	16.3	16.5	16.6	N/A
	Retail private unit trust	35.0	34.6	35.4	35.9	34.7	34.0	N/A

⁺ Based on average equity adjusted with proposed dividend, if any

[~] Gross loans exclude loans/financing sold to Cagamas. Funds include deposits from customers and debt securities issued and other borrowed funds

[^] Loans exclude loans extended to banking institutions

[#] Equity comprises ordinary and preferred shares and retained earnings

^π After deducting dividends declared subsequent to end of year / period

^b Based on latest available industry statistics

[~] Average of the top 8 local banks as at Jun'25

^{*} Include non-financing income from Islamic banking business

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