PUBLIC BANK BERHAD
Company Registration No.: 196501000672 (6463-H)

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PILLAR 3 DISCLOSURE
As at 30 June 2025

1. Overview

The information of Public Bank Group ("the Group") below is disclosed pursuant to the requirements of the Bank Negara Malaysia ("BNM")'s Risk-Weighted Capital Adequacy Framework (Basel II) ("RWCAF") - Disclosure Requirements (Pillar 3). Certain information relating to Public Bank Berhad ("the Bank") is presented on a voluntary basis to provide additional information to users.

Minimum Regulatory Capital Requirements

The following tables present the minimum regulatory capital requirements to support the Group's and the Bank's risk-weighted assets:

	30 June 2025		**31 December 2024**	
	Risk-Weighted Assets RM'000	**Minimum Capital Requirement at 8% RM'000**	**Risk-Weighted Assets RM'000**	**Minimum Capital Requirement at 8% RM'000**
Group				
Credit Risk	**327,345,015**	**26,187,601**	316,592,370	25,327,390
Market Risk	**7,070,945**	**565,676**	7,408,514	592,681
Operational Risk	**27,290,935**	**2,183,275**	24,890,459	1,991,237
Large Exposure Risk	**661,213**	**52,897**	679,977	54,398
Total	**362,368,108**	**28,989,449**	349,571,320	27,965,706
Bank				
Credit Risk	**254,215,723**	**20,337,258**	244,173,925	19,533,914
Market Risk	**4,214,055**	**337,124**	4,859,390	388,751
Operational Risk	**20,306,027**	**1,624,482**	16,934,756	1,354,781
Large Exposure Risk	**637,386**	**50,991**	655,078	52,406
Total	**279,373,191**	**22,349,855**	266,623,149	21,329,852

2. Capital Management

Capital Adequacy Ratios and Capital Structure

(a) Capital Adequacy Ratios

Tables (i)-(ii) present the capital adequacy ratios for the following:
(i) the Group and the Bank
(ii) the banking subsidiary companies of the Bank

(i) Capital Adequacy Ratios of the Group and of the Bank

	Group		Bank	
	30 June 2025	**31 December 2024**	**30 June 2025**	**31 December 2024**
Before deducting dividends*:				
Common Equity Tier I ("CET I") capital ratio	**14.566%**	14.867%	**12.780%**	13.046%
Tier I capital ratio	**14.582%**	14.884%	**12.780%**	13.046%
Total capital ratio	**17.317%**	17.682%	**15.706%**	16.065%
After deducting dividends*:				
CET I capital ratio	**14.004%**	14.256%	**12.051%**	12.245%
Tier I capital ratio	**14.019%**	14.273%	**12.051%**	12.245%
Total capital ratio	**16.755%**	17.071%	**14.977%**	15.264%

* Refer to dividends declared subsequent to the financial period/year end.

The capital adequacy ratios of the Group consist of total capital and risk-weighted assets derived from consolidated balances of the Bank and its subsidiary companies. The capital adequacy ratios of the Bank consist of total capital and risk-weighted assets derived from the Bank and from its wholly-owned offshore banking subsidiary company, Public Bank (L) Ltd.

BNM's Capital Adequacy Framework ("CAF") on Operational Risk and Exposures to Central Counterparties Policy Documents came into effect on 1 January 2025. CAF on Operational Risk sets out the capital requirements based on a single risk-sensitive Standardised Approach, superseded previously adopted Basic Indicator Approach. In addition, the CAF on Exposures to Central Counterparties provides guidelines on capital requirements to manage the risks arising from exposures to central counterparties.

The total risk-weighted assets of the Group and of the Bank are computed based on the following approaches:
(i) Credit Risk: Standardised Approach;
(ii) Market Risk: Standardised Approach; and
(iii) Operational Risk: Standardised Approach (2024: Basic Indicator Approach).

<u>Regulatory capital requirements</u>

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's CAF on Capital Components, Basel II - Risk-Weighted Assets, Operational Risk and Exposures to Central Counterparties.

The minimum regulatory capital adequacy ratios before including capital conservation buffer ("CCB"), countercyclical capital buffer ("CCyB") and higher loss absorbency ("HLA") requirement for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively.

Banking institutions are also required to maintain a CCB of 2.5% and a CCyB above the minimum regulatory capital adequacy ratios. A CCyB is required to be maintained if this buffer is applied by regulators in countries which the Group and the Bank have exposures to, determined based on the weighted average of prevailing CCyB rates applied in those jurisdictions. The Group and the Bank have applied CCyB on their private sector credit exposures outside Malaysia in line with the respective jurisdictions' requirement to maintain their CCyB. The CCyB is not a requirement for exposures in Malaysia yet but may be applied by regulators in the future.

HLA requirement is applicable to financial institutions designated as domestic systemically important banks ("D-SIBs"). Arising from this, the Group which is designated as a D-SIB by BNM is required to maintain an additional capital buffer of 0.5% to the regulatory capital requirements in line with the BNM's D-SIB Framework.

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2. Capital Management (Cont'd.)

Capital Adequacy Ratios and Capital Structure (Cont'd.)

(a) Capital Adequacy Ratios (Cont'd.)

(ii) Capital Adequacy Ratios of the Banking Subsidiary Companies of the Bank

	Public Islamic Bank Berhad[1]	Public Investment Bank Berhad[2]	Public Bank (L) Ltd.[3]	Public Bank (Hong Kong) Limited[4]	Public Finance Limited[4]	Cambodian Public Bank Plc[5]	Public Bank Vietnam Limited[6]
30 June 2025							
Before deducting dividends*:							
CET I capital ratio	**13.495%**	**30.599%**	**24.242%**	**21.644%**	**30.337%**	**36.800%**	**N/A**
Tier I capital ratio	**13.495%**	**30.599%**	**24.242%**	**21.644%**	**30.337%**	**36.800%**	**N/A**
Total capital ratio	**16.328%**	**31.183%**	**24.440%**	**22.375%**	**31.348%**	**37.254%**	**20.145%**
After deducting dividends*:							
CET I capital ratio	**13.495%**	**30.599%**	**24.242%**	**21.505%**	**30.337%**	**36.800%**	**N/A**
Tier I capital ratio	**13.495%**	**30.599%**	**24.242%**	**21.505%**	**30.337%**	**36.800%**	**N/A**
Total capital ratio	**16.328%**	**31.183%**	**24.440%**	**22.237%**	**31.348%**	**37.254%**	**20.145%**
31 December 2024							
Before deducting dividends*:							
CET I capital ratio	13.419%	39.031%	26.101%	21.845%	29.899%	N/A	N/A
Tier I capital ratio	13.419%	39.031%	26.101%	21.845%	29.899%	26.403%	N/A
Total capital ratio	16.312%	39.678%	26.324%	22.590%	30.917%	26.749%	22.670%
After deducting dividends*:							
CET I capital ratio	13.419%	33.563%	26.101%	21.845%	29.899%	N/A	N/A
Tier I capital ratio	13.419%	33.563%	26.101%	21.845%	29.899%	26.403%	N/A
Total capital ratio	16.312%	34.210%	26.324%	22.590%	30.917%	26.749%	22.670%

* Refer to dividends declared subsequent to the financial period/year end.

2. Capital Management (Cont'd.)

Capital Adequacy Ratios and Capital Structure (Cont'd.)

(a) Capital Adequacy Ratios (Cont'd.)

(ii) Capital Adequacy Ratios of the Banking Subsidiary Companies of the Bank (Cont'd.)

[1] The risk-weighted assets of Public Islamic Bank Berhad ("PIBB") are computed based on the Standardised Approach for Credit Risk, Market Risk and Operational Risk. The capital adequacy ratios are computed in accordance with BNM's CAF for Islamic Banks on Capital Components and Risk-Weighted Assets and CAF on Operational Risk and Exposures to Central Counterparties. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirements before including CCB and CCyB for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively. PIBB is required to maintain a CCB of 2.5% and a CCyB if this buffer is applied by regulators in countries which PIBB has exposures to.

[2] The risk-weighted assets of Public Investment Bank Berhad ("PIVB") are computed based on the Standardised Approach for Credit Risk, Market Risk and Operational Risk. The capital adequacy ratios are computed in accordance with BNM's CAF which cover Capital Components, Risk-Weighted Assets, Operational Risk and Exposures to Central Counterparties. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirements before including CCB and CCyB for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively. PIVB is required to maintain a CCB of 2.5% and a CCyB if this buffer is applied by regulators in countries which PIVB has exposures to.

[3] The risk-weighted assets of Public Bank (L) Ltd are computed based on the Standardised Approach for Credit and Market Risk and the Basic Indicator Approach for Operational Risk. The capital adequacy ratios are computed in accordance with the Banking Capital Adequacy Framework – Guidelines on Capital Components and Risk Weighted Assets issued by the Labuan Financial Services Authority. The minimum regulatory capital adequacy requirements for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively.

[4] These two subsidiary companies have adopted the Standardised Approach for Credit Risk, Market Risk and Operational Risk. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk for Public Bank (Hong Kong) Limited. The capital adequacy ratios of these two subsidiary companies are computed in accordance with the provisions of the Banking Ordinance relating to Basel III capital standards and the Banking (Capital) Rules. These two subsidiaries are required to maintain a CCB of 2.5% and a CCyB of 0.5% as imposed by Hong Kong Monetary Authority to their private sector exposures in Hong Kong.

[5] With effect from 1 January 2025, the capital adequacy ratio of Cambodian Public Bank Plc ("Campu Bank") are calculated in accordance with its local regulatory requirements which determined by dividing regulatory capital by its total risk-weighted assets (comprise of credit risk, market risk and operational risk). The minimum regulatory capital adequacy requirements for CET 1 capital ratio, Tier 1 capital ratio and total capital ratio are 8.0%, 11.0% and 15.0% respectively. Campu Bank is required to maintain a CCB of 1.25% as imposed by National Bank of Cambodia. Prior to 1 January 2025, Campu Bank maintained a solvency ratio which is derived by dividing Campu Bank's net worth by its risk-weighted assets and off-balance sheet items. The minimum regulatory Tier 1 capital ratio and solvency ratio requirements were 7.5% and 15.0% respectively.

[6] The amount presented here is the capital adequacy ratio of Public Bank Vietnam Limited ("PBVN") and is computed in accordance with local regulatory requirements. The ratio is derived as PBVN's capital divided by its risk-weighted assets for credit risk, market risk and operational risk. The minimum regulatory capital adequacy ratio requirement is 8.0%.

2. Capital Management (Cont'd.)

Capital Adequacy Ratios and Capital Structure (Cont'd.)

(b) Capital Structure

The following tables present the capital structure of the Group and of the Bank.

	Group		Bank	
	30 June 2025 RM'000	**31 December 2024 RM'000**	**30 June 2025 RM'000**	**31 December 2024 RM'000**
CET I/Tier I capital				
Share capital	**9,417,653**	9,417,653	**9,417,653**	9,417,653
Other reserves	**1,344,265**	1,665,389	**633,371**	585,100
Retained profits	**45,608,442**	44,554,530	**35,333,507**	34,566,495
Treasury shares	**(434,752)**	(434,752)	**-**	-
Qualifying non-controlling interests	**574,017**	617,318	**-**	-
Less: Goodwill and other intangible assets	**(2,712,940)**	(2,799,350)	**(695,393)**	(695,393)
Less: Deferred tax assets, net	**(407,517)**	(540,530)	**(239,316)**	(344,672)
Less: Defined benefit pension fund assets	**(53,329)**	(52,642)	**(52,298)**	(51,915)
Less: Investment in banking/insurance subsidiary companies and associated companies deducted from CET I capital	**(551,808)**	(457,302)	**(8,693,261)**	(8,693,261)
Total CET I capital	**52,784,031**	51,970,314	**35,704,263**	34,784,007
Qualifying CET I and additional Tier I capital instruments held by third parties	**56,263**	59,462	**-**	-
Total Tier I capital	**52,840,294**	52,029,776	**35,704,263**	34,784,007
Tier II capital				
Stage 1 and Stage 2 expected credit loss allowances	**3,014,868**	3,169,049	**2,125,511**	2,275,175
Qualifying regulatory reserves[#]	**1,076,945**	788,356	**1,052,186**	776,999
Subordinated notes	**4,962,061**	4,962,162	**4,997,061**	4,997,162
Qualifying CET I and additional Tier I and Tier II capital instruments held by third parties	**709,481**	714,379	**-**	-
Others	**148,401**	148,401	**-**	-
Total Tier II capital	**9,911,756**	9,782,347	**8,174,758**	8,049,336
Total capital	**62,752,050**	61,812,123	**43,879,021**	42,833,343

[#] Excludes regulatory reserves restricted from Tier II capital of the Group and of the Bank of RM802,615,000 (2024: RM803,079,000) and RM462,190,000 (2024: RM486,014,000) respectively.

In arriving at the total capital of the Group and of the Bank above, the dividends declared subsequent to the financial period/year end were not deducted.

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3. Credit Risk

Minimum Regulatory Capital Requirements for Credit Risk

The following tables present the minimum regulatory capital requirements for credit risk of the Group and of the Bank.

Group Exposure Class	Total Exposures before Credit Risk Mitigation RM'000	Total Exposures after Credit Risk Mitigation RM'000	Risk-Weighted Assets RM'000	Minimum Capital Requirement at 8% RM'000
30 June 2025				
On-Balance Sheet Exposures				
Sovereigns/Central Banks	66,400,882	66,400,882	435,812	34,865
Public Sector Entities	1,387,885	1,387,885	64,218	5,137
Banks, Development Financial Institutions ("DFIs") and Multilateral Development Banks ("MDBs")	18,681,983	18,480,622	5,679,860	454,389
Insurance Companies, Securities Firms and Fund Managers	620,104	529,926	449,260	35,941
Corporates	93,307,537	88,297,491	71,443,297	5,715,464
Regulatory Retail	176,648,184	175,133,483	133,538,919	10,683,113
Residential Mortgages	170,373,884	169,994,155	77,650,438	6,212,035
Higher Risk Assets	121,652	121,313	181,970	14,558
Other Assets	7,964,079	7,964,079	4,449,345	355,947
Equity Exposures	821,743	821,743	821,743	65,739
Defaulted Exposures	3,138,072	3,136,852	4,202,195	336,176
	539,466,005	532,268,431	298,917,057	23,913,364
Off-Balance Sheet Exposures				
Credit-related Exposures	34,568,940	33,769,894	28,091,577	2,247,326
Derivative Financial Instruments	905,459	905,459	284,186	22,735
Other Treasury-related Exposures	323,753	323,753	37,324	2,986
Defaulted Exposures	10,460	10,460	14,871	1,190
	35,808,612	35,009,566	28,427,958	2,274,237
Total Credit Exposures	575,274,617	567,277,997	327,345,015	26,187,601

3. Credit Risk (Cont'd.)

Minimum Regulatory Capital Requirements for Credit Risk (Cont'd.)

Group Exposure Class	Total Exposures before Credit Risk Mitigation RM'000	Total Exposures after Credit Risk Mitigation RM'000	Risk-Weighted Assets RM'000	Minimum Capital Requirement at 8% RM'000
31 December 2024				
On-Balance Sheet Exposures				
Sovereigns/Central Banks	73,536,590	73,536,590	578,188	46,255
Public Sector Entities	2,254,762	2,254,762	37,360	2,989
Banks, DFIs and MDBs	16,708,630	16,708,630	5,144,214	411,537
Insurance Companies, Securities Firms and Fund Managers	784,021	765,105	684,639	54,771
Corporates	93,344,351	87,988,059	70,838,648	5,667,092
Regulatory Retail	170,777,458	169,312,394	129,050,627	10,324,050
Residential Mortgages	165,495,808	165,126,165	75,101,355	6,008,108
Higher Risk Assets	118,101	117,807	176,711	14,137
Other Assets	8,749,910	8,749,910	4,832,818	386,626
Equity Exposures	840,321	840,321	840,321	67,226
Defaulted Exposures	2,956,930	2,955,615	3,953,280	316,262
	535,566,882	528,355,358	291,238,161	23,299,053
Off-Balance Sheet Exposures				
Credit-related Exposures	30,451,376	29,678,080	24,923,013	1,993,841
Derivative Financial Instruments	1,262,129	1,262,129	381,188	30,495
Other Treasury-related Exposures	529,898	529,898	35,842	2,868
Defaulted Exposures	10,084	10,084	14,166	1,133
	32,253,487	31,480,191	25,354,209	2,028,337
Total Credit Exposures	567,820,369	559,835,549	316,592,370	25,327,390

3. Credit Risk (Cont'd.)

Minimum Regulatory Capital Requirements for Credit Risk (Cont'd.)

Bank **Exposure Class**	**Total Exposures before Credit Risk Mitigation RM'000**	**Total Exposures after Credit Risk Mitigation RM'000**	**Risk-Weighted Assets RM'000**	**Minimum Capital Requirement at 8% RM'000**
30 June 2025				
On-Balance Sheet Exposures				
Sovereigns/Central Banks	**44,448,865**	**44,448,865**	**92,619**	**7,409**
Public Sector Entities	**70,753**	**70,753**	**4,060**	**325**
Banks, DFIs and MDBs	**12,122,054**	**11,920,693**	**3,473,182**	**277,855**
Insurance Companies, Securities Firms and Fund Managers	**89,574**	**89,113**	**88,390**	**7,071**
Corporates	**71,350,086**	**66,652,786**	**53,864,757**	**4,309,181**
Regulatory Retail	**134,121,109**	**132,930,105**	**100,499,091**	**8,039,927**
Residential Mortgages	**126,415,743**	**126,115,264**	**56,890,446**	**4,551,236**
Higher Risk Assets	**106,077**	**105,785**	**158,678**	**12,694**
Other Assets	**6,376,959**	**6,376,959**	**4,299,575**	**343,966**
Equity Exposures	**7,609,180**	**7,609,180**	**7,609,180**	**608,734**
Defaulted Exposures	**2,201,287**	**2,200,155**	**2,985,723**	**238,858**
	404,911,687	**398,519,658**	**229,965,701**	**18,397,256**
Off-Balance Sheet Exposures				
Credit-related Exposures	**29,452,632**	**28,698,252**	**23,915,828**	**1,913,267**
Derivative Financial Instruments	**1,007,245**	**1,007,245**	**304,103**	**24,328**
Other Treasury-related Exposures	**252,335**	**252,335**	**19,252**	**1,540**
Defaulted Exposures	**7,676**	**7,676**	**10,839**	**867**
	30,719,888	**29,965,508**	**24,250,022**	**1,940,002**
Total Credit Exposures	**435,631,575**	**428,485,166**	**254,215,723**	**20,337,258**

3. Credit Risk (Cont'd.)

Minimum Regulatory Capital Requirements for Credit Risk (Cont'd.)

Bank Exposure Class	**Total Exposures before Credit Risk Mitigation RM'000**	**Total Exposures after Credit Risk Mitigation RM'000**	**Risk-Weighted Assets RM'000**	**Minimum Capital Requirement at 8% RM'000**
31 December 2024				
On-Balance Sheet Exposures				
Sovereigns/Central Banks	48,815,778	48,815,778	120,448	9,636
Public Sector Entities	70,801	70,801	4,071	326
Banks, DFIs and MDBs	10,334,214	10,334,214	3,561,389	284,911
Insurance Companies, Securities Firms and Fund Managers	79,927	79,622	78,803	6,304
Corporates	70,655,372	65,839,155	51,908,542	4,152,684
Regulatory Retail	129,880,440	128,718,319	97,163,453	7,773,076
Residential Mortgages	122,860,525	122,568,776	55,016,240	4,401,299
Higher Risk Assets	102,160	101,866	152,800	12,224
Other Assets	6,887,799	6,887,799	4,454,936	356,395
Equity Exposures	7,510,212	7,510,212	7,510,212	600,817
Defaulted Exposures	2,009,246	2,008,306	2,712,827	217,026
	399,206,474	392,934,848	222,683,721	17,814,698
Off-Balance Sheet Exposures				
Credit-related Exposures	25,724,860	24,995,009	21,075,255	1,686,020
Derivative Financial Instruments	1,329,561	1,329,561	394,377	31,550
Other Treasury-related Exposures	439,860	439,860	9,516	761
Defaulted Exposures	7,891	7,891	11,056	885
	27,502,172	26,772,321	21,490,204	1,719,216
Total Credit Exposures	426,708,646	419,707,169	244,173,925	19,533,914

3. Credit Risk (Cont'd.)

3.1 Distribution of Credit Exposures

Tables (a)-(c) present the analyses of credit exposures of financial assets before the effect of credit risk mitigation of the Group as follows:
(a) Industry analysis
(b) Geographical analysis based on the geographical location where the credit risk resides
(c) Maturity analysis based on the residual contractual maturity

For on-balance sheet exposures, the maximum exposure to credit risk equals their carrying amounts. For financial guarantees, the maximum exposure to credit risk is the full amount that the Group would have to pay if the obligations for which the instruments issued are called upon. For credit commitments, the maximum exposure to credit risk is the full amount of the undrawn credit granted to customers.

(a) Industry Analysis

Group	Government & Central Banks RM'000	Financial Services RM'000	Transport & Business Services RM'000	Agriculture, Manufacturing, Wholesale & Retail Trade RM'000	Construction & Real Estate RM'000	Residential Mortgages RM'000	Motor Vehicle Financing RM'000	Other Consumer Loans RM'000	Total RM'000
30 June 2025									
On-Balance Sheet Exposures									
Cash and balances with banks (Gross)	**1,530,196**	**15,004,214**	**-**	**-**	**-**	**-**	**-**	**-**	**16,534,410**
Reverse repurchase agreements	**203,961**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**203,961**
Financial assets at fair value through profit or loss*	**794,986**	**1,868,702**	**10,271**	**20,360**	**15,169**	**-**	**-**	**-**	**2,709,488**
Derivative financial assets	**-**	**248,095**	**-**	**-**	**-**	**-**	**-**	**-**	**248,095**
Financial investments at fair value through other comprehensive income*	**41,215,488**	**5,130,294**	**329,433**	**836,573**	**19,491**	**-**	**-**	**-**	**47,531,279**
Financial investments at amortised cost (Gross)	**18,932,085**	**9,920,478**	**283,253**	**544,406**	**303,223**	**-**	**-**	**-**	**29,983,445**
Gross loans, advances and financing	**1,037,006**	**20,504,058**	**11,363,996**	**55,107,256**	**41,117,858**	**186,305,574**	**67,611,338**	**51,849,524**	**434,896,610**
Statutory deposits with Central Banks	**4,451,936**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4,451,936**
	68,165,658	**52,675,841**	**11,986,953**	**56,508,595**	**41,455,741**	**186,305,574**	**67,611,338**	**51,849,524**	**536,559,224**
Commitments and Contingencies									
Contingent liabilities	**1,930**	**7,765**	**119,212**	**160,056**	**131,251**	**-**	**-**	**3,449,456**	**3,869,670**
Commitments	**108,458**	**4,708,297**	**5,670,993**	**16,589,215**	**10,489,367**	**21,688,398**	**6,024**	**31,062,093**	**90,322,845**
	110,388	**4,716,062**	**5,790,205**	**16,749,271**	**10,620,618**	**21,688,398**	**6,024**	**34,511,549**	**94,192,515**
Total Credit Exposures	**68,276,046**	**57,391,903**	**17,777,158**	**73,257,866**	**52,076,359**	**207,993,972**	**67,617,362**	**86,361,073**	**630,751,739**

3. Credit Risk (Cont'd.)

3.1 Distribution of Credit Exposures (Cont'd.)

(a) Industry Analysis (Cont'd.)

Group	Government & Central Banks RM'000	Financial Services RM'000	Transport & Business Services RM'000	Agriculture, Manufacturing, Wholesale & Retail Trade RM'000	Construction & Real Estate RM'000	Residential Mortgages RM'000	Motor Vehicle Financing RM'000	Other Consumer Loans RM'000	Total RM'000
31 December 2024									
On-Balance Sheet Exposures									
Cash and balances with banks (Gross)	1,369,447	14,100,439	-	-	-	-	-	-	15,469,886
Reverse repurchase agreements	6,103	-	-	-	-	-	-	-	6,103
Financial assets at fair value through profit or loss*	1,167,418	1,270,339	10,233	25,154	14,994	-	-	-	2,488,138
Derivative financial assets	-	568,069	-	-	-	-	-	-	568,069
Financial investments at fair value through other comprehensive income*	47,211,698	5,012,062	202,569	1,029,109	11,965	-	-	-	53,467,403
Financial investments at amortised cost (Gross)	17,218,076	10,469,361	354,556	423,764	542,237	-	-	-	29,007,994
Gross loans, advances and financing	2,038,266	20,295,172	10,957,811	53,675,582	41,205,362	181,654,275	63,345,220	50,999,283	424,170,971
Statutory deposits with Central Banks	7,650,252	-	-	-	-	-	-	-	7,650,252
	76,661,260	51,715,442	11,525,169	55,153,609	41,774,558	181,654,275	63,345,220	50,999,283	532,828,816
Commitments and Contingencies									
Contingent liabilities	2,165	11,466	150,723	441,022	438,917	-	-	2,390,989	3,435,282
Commitments	128,072	1,703,286	3,518,242	16,251,908	9,294,768	20,218,658	23,267	30,259,707	81,397,908
	130,237	1,714,752	3,668,965	16,692,930	9,733,685	20,218,658	23,267	32,650,696	84,833,190
Total Credit Exposures	76,791,497	53,430,194	15,194,134	71,846,539	51,508,243	201,872,933	63,368,487	83,649,979	617,662,006

* Excluding equity securities and unit trusts which do not have any credit risk.

3. Credit Risk (Cont'd.)

3.1 Distribution of Credit Exposures (Cont'd.)

(b) Geographical Analysis

Group	Malaysia RM'000	Hong Kong & China RM'000	Cambodia RM'000	Other Countries RM'000	Total RM'000
30 June 2025					
On-Balance Sheet Exposures					
Cash and balances with banks (Gross)	**2,818,677**	**3,837,728**	**4,085,012**	**5,792,993**	**16,534,410**
Reverse repurchase agreements	**200,451**	**-**	**-**	**3,510**	**203,961**
Financial assets at fair value through profit or loss*	**2,709,488**	**-**	**-**	**-**	**2,709,488**
Derivative financial assets	**106,046**	**4,776**	**-**	**137,273**	**248,095**
Financial investments at fair value through other comprehensive income*	**44,561,615**	**2,383,952**	**-**	**585,712**	**47,531,279**
Financial investments at amortised cost (Gross)	**27,781,490**	**963,167**	**61,138**	**1,177,650**	**29,983,445**
Gross loans, advances and financing	**406,197,986**	**13,585,322**	**6,037,374**	**9,075,928**	**434,896,610**
Statutory deposits with Central Banks	**3,846,575**	**1,144**	**538,571**	**65,646**	**4,451,936**
	488,222,328	**20,776,089**	**10,722,095**	**16,838,712**	**536,559,224**
Commitments and Contingencies					
Contingent liabilities	**3,258,240**	**19,489**	**16,696**	**575,245**	**3,869,670**
Commitments	**77,070,786**	**1,492,710**	**1,008,054**	**10,751,295**	**90,322,845**
	80,329,026	**1,512,199**	**1,024,750**	**11,326,540**	**94,192,515**
Total Credit Exposures	**568,551,354**	**22,288,288**	**11,746,845**	**28,165,252**	**630,751,739**
31 December 2024					
On-Balance Sheet Exposures					
Cash and balances with banks (Gross)	6,502,111	4,661,008	1,293,446	3,013,321	15,469,886
Reverse repurchase agreements	-	-	-	6,103	6,103
Financial assets at fair value through profit or loss*	2,488,138	-	-	-	2,488,138
Derivative financial assets	480,910	2,934	-	84,225	568,069
Financial investments at fair value through other comprehensive income*	51,143,712	1,779,508	-	544,183	53,467,403
Financial investments at amortised cost (Gross)	26,726,995	867,862	89,415	1,323,722	29,007,994
Gross loans, advances and financing	394,092,239	14,310,894	6,679,564	9,088,274	424,170,971
Statutory deposits with Central Banks	7,022,598	1,114	531,622	94,918	7,650,252
	488,456,703	21,623,320	8,594,047	14,154,746	532,828,816
Commitments and Contingencies					
Contingent liabilities	2,671,977	110,547	19,533	633,225	3,435,282
Commitments	68,674,331	1,483,192	790,352	10,450,033	81,397,908
	71,346,308	1,593,739	809,885	11,083,258	84,833,190
Total Credit Exposures	559,803,011	23,217,059	9,403,932	25,238,004	617,662,006

* Excluding equity securities and unit trusts which do not have any credit risk.

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3. Credit Risk (Cont'd.)

3.1 Distribution of Credit Exposures (Cont'd.)

(c) Maturity Analysis

Group	Up to 1 Year RM'000	>1 to 3 Years RM'000	>3 to 5 Years RM'000	>5 Years RM'000	Total RM'000
30 June 2025					
On-Balance Sheet Exposures					
Cash and balances with banks (Gross)	**16,528,599**	**5,811**	**-**	**-**	**16,534,410**
Reverse repurchase agreements	**203,961**	**-**	**-**	**-**	**203,961**
Financial assets at fair value through profit or loss*	**2,066,514**	**178,631**	**231,034**	**233,309**	**2,709,488**
Derivative financial assets	**137,757**	**102,470**	**7,868**	**-**	**248,095**
Financial investments at fair value through other comprehensive income*	**13,533,639**	**14,506,986**	**11,096,740**	**8,393,914**	**47,531,279**
Financial investments at amortised cost (Gross)	**4,626,596**	**14,272,227**	**7,282,650**	**3,801,972**	**29,983,445**
Gross loans, advances and financing	**37,252,706**	**28,611,384**	**35,223,821**	**333,808,699**	**434,896,610**
Statutory deposits with Central Banks	**-**	**-**	**-**	**4,451,936**	**4,451,936**
Total On-Balance Sheet Exposures	**74,349,772**	**57,677,509**	**53,842,113**	**350,689,830**	**536,559,224**
31 December 2024					
On-Balance Sheet Exposures					
Cash and balances with banks (Gross)	15,462,371	7,515	-	-	15,469,886
Reverse repurchase agreements	6,103	-	-	-	6,103
Financial assets at fair value through profit or loss*	1,768,325	375,303	226,743	117,767	2,488,138
Derivative financial assets	449,140	95,982	13,840	9,107	568,069
Financial investments at fair value through other comprehensive income*	11,204,497	20,788,321	13,547,293	7,927,292	53,467,403
Financial investments at amortised cost (Gross)	4,904,294	14,029,883	7,355,021	2,718,796	29,007,994
Gross loans, advances and financing	38,257,687	28,749,849	34,319,705	322,843,730	424,170,971
Statutory deposits with Central Banks	-	-	-	7,650,252	7,650,252
Total On-Balance Sheet Exposures	72,052,417	64,046,853	55,462,602	341,266,944	532,828,816

* Excluding equity securities and unit trusts which do not have any credit risk.

Approximately 14% (31 December 2024: 14%) of the Group's exposures to customers and counterparties are short-term, having contractual maturity of one year or less. About 77% (31 December 2024: 76%) of the Group's gross loans, advances and financing has residual maturity of more than five years. The longer maturity is from the housing loans/financing and hire purchase which made up 59% (31 December 2024: 58%) of the portfolio and are traditionally longer term in nature and well secured.

The residual contractual maturity for off-balance sheet exposures is not presented as the total off-balance sheet exposures do not represent future cash requirements since the Group expects many of these commitments (such as direct credit substitutes) to expire without being called or drawn upon, whereas many of the contingent liabilities (such as letters of credit) are reimbursable by customers.

3. Credit Risk (Cont'd.)

3.2 Off-Balance Sheet Exposures

Composition of Off-Balance Sheet Exposures

The following tables present the composition of off-balance sheet exposures of the Group and of the Bank. All derivative financial instruments are at their notional amounts.

Group	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk-Weighted Assets RM'000
30 June 2025				
Contingent Liabilities				
Direct credit substitutes	899,366		899,366	476,672
Transaction-related contingent items	2,395,716		1,197,858	578,324
Short-term self-liquidating trade-related contingencies	574,588		114,918	104,432
	3,869,670		2,212,142	1,159,428
Commitments				
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- exceeding one year	47,750,214		23,874,589	19,796,937
- not exceeding one year	31,221,956		6,244,391	5,463,875
Unutilised credit card lines	11,241,390		2,248,278	1,686,208
Forward asset purchases	109,285		109,285	1,339
	90,322,845		32,476,543	26,948,359
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions	214,468		214,468	35,985
Derivative Financial Instruments				
Foreign exchange related contracts:				
- up to one year	38,084,852	154,003	636,204	194,765
- more than one year to five years	589,416	31,310	60,781	30,390
Interest rate related contracts:				
- up to one year	1,113,146	2,796	3,753	1,182
- more than one year to five years	5,568,501	53,680	186,469	48,722
- more than five years	155,129	6,306	18,249	9,124
Commodity related contracts:				
- up to one year	274	-	3	3
	45,511,318	248,095	905,459	284,186
Total Off-Balance Sheet Exposures	139,918,301	248,095	35,808,612	28,427,958

3. Credit Risk (Cont'd.)

3.2 Off-Balance Sheet Exposures (Cont'd.)

Composition of Off-Balance Sheet Exposures (Cont'd.)

Group	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk-Weighted Assets RM'000
31 December 2024				
Contingent Liabilities				
Direct credit substitutes	912,746		912,746	487,948
Transaction-related contingent items	1,931,301		965,651	520,771
Short-term self-liquidating trade-related contingencies	591,235		118,247	112,845
	3,435,282		1,996,644	1,121,564
Commitments				
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- exceeding one year	40,731,801		20,365,370	16,973,437
- not exceeding one year	29,758,511		5,951,703	5,231,370
Unutilised credit card lines	10,738,717		2,147,743	1,610,808
Forward asset purchases	168,879		168,879	9,352
	81,397,908		28,633,695	23,824,967
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions	361,019		361,019	26,490
Derivative Financial Instruments				
Foreign exchange related contracts:				
- up to one year	39,155,077	438,045	951,600	288,015
- more than one year to five years	1,053,622	89	52,771	26,385
Interest rate related contracts:				
- up to one year	1,909,303	11,095	14,281	3,376
- more than one year to five years	4,668,362	109,733	220,071	54,705
- more than five years	271,532	9,107	23,398	8,699
Commodity related contracts:				
- up to one year	774	-	8	8
	47,058,670	568,069	1,262,129	381,188
Total Off-Balance Sheet Exposures	132,252,879	568,069	32,253,487	25,354,209

3. Credit Risk (Cont'd.)

3.2 Off-Balance Sheet Exposures (Cont'd.)

Composition of Off-Balance Sheet Exposures (Cont'd.)

Bank	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk-Weighted Assets RM'000
30 June 2025				
Bank (excluding Public Bank (L) Ltd.)				
Contingent Liabilities				
Direct credit substitutes	**849,797**		**849,797**	**439,578**
Transaction-related contingent items	**2,125,423**		**1,062,711**	**483,379**
Short-term self-liquidating trade-related contingencies	**78,863**		**15,773**	**14,368**
	3,054,083		**1,928,281**	**937,325**
Commitments				
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- exceeding one year	**40,472,377**		**20,235,801**	**16,903,271**
- not exceeding one year	**25,813,648**		**5,162,729**	**4,476,108**
Unutilised credit card lines	**10,470,674**		**2,094,135**	**1,570,601**
Forward asset purchases	**77,969**		**77,969**	**1,339**
	76,834,668		**27,570,634**	**22,951,319**
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions	**174,366**		**174,366**	**17,913**
Derivative Financial Instruments				
Foreign exchange related contracts:				
- up to one year	**37,184,876**	**152,186**	**632,691**	**193,622**
- more than one year to five years	**589,416**	**31,310**	**60,781**	**30,390**
Interest rate related contracts:				
- up to one year	**2,250,000**	**1,516**	**3,766**	**753**
- more than one year to five years	**8,580,208**	**73,447**	**284,967**	**66,817**
- more than five years	**-**	**-**	**-**	**-**
Commodity related contracts:				
- up to one year	**274**	**-**	**3**	**3**
	48,604,774	**258,459**	**982,208**	**291,585**
Total	**128,667,891**	**258,459**	**30,655,489**	**24,198,142**

3. Credit Risk (Cont'd.)

3.2 Off-Balance Sheet Exposures (Cont'd.)

Composition of Off-Balance Sheet Exposures (Cont'd.)

Bank	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk-Weighted Assets RM'000
30 June 2025				
Public Bank (L) Ltd.				
Commitments				
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- exceeding one year	**78,526**		**39,263**	**39,263**
- not exceeding one year	**492**		**99**	**99**
	79,018		**39,362**	**39,362**
Derivative Financial Instruments				
Interest rate related contracts:				
- up to one year	**63,146**	**1,280**	**1,437**	**719**
- more than one year to five years	**126,293**	**1,562**	**5,351**	**2,675**
- more than five years	**155,129**	**6,306**	**18,249**	**9,124**
	344,568	**9,148**	**25,037**	**12,518**
Total	**423,586**	**9,148**	**64,399**	**51,880**
Total Off-Balance Sheet Exposures of the Bank and Public Bank (L) Ltd.	**129,091,477**	**267,607**	**30,719,888**	**24,250,022**

3. Credit Risk (Cont'd.)

3.2 Off-Balance Sheet Exposures (Cont'd.)

Composition of Off-Balance Sheet Exposures (Cont'd.)

Bank	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk-Weighted Assets RM'000
31 December 2024				
Bank (excluding Public Bank (L) Ltd.)				
Contingent Liabilities				
Direct credit substitutes	861,080		861,080	448,831
Transaction-related contingent items	1,583,639		791,819	382,684
Short-term self-liquidating trade-related contingencies	72,021		14,404	13,038
	2,516,740		1,667,303	844,553
Commitments				
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- exceeding one year	34,037,301		17,018,286	14,346,595
- not exceeding one year	24,942,785		4,988,557	4,337,609
Unutilised credit card lines	10,021,014		2,004,203	1,503,152
Forward asset purchases	122,318		122,318	40
	69,123,418		24,133,364	20,187,396
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions	317,542		317,542	9,476
Derivative Financial Instruments				
Foreign exchange related contracts:				
- up to one year	38,118,547	435,125	943,756	286,148
- more than one year to five years	1,053,622	89	52,771	26,385
Interest rate related contracts:				
- up to one year	2,850,000	12,636	17,811	3,562
- more than one year to five years	7,067,178	111,295	267,938	60,794
- more than five years	400,000	531	20,531	4,106
Commodity related contracts:				
- up to one year	774	-	8	8
	49,490,121	559,676	1,302,815	381,003
Total	121,447,821	559,676	27,421,024	21,422,428

3. Credit Risk (Cont'd.)

3.2 Off-Balance Sheet Exposures (Cont'd.)

Composition of Off-Balance Sheet Exposures (Cont'd.)

Bank	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk-Weighted Assets RM'000
31 December 2024				
Public Bank (L) Ltd.				
Contingent Liabilities				
Direct credit substitutes	6,706		6,706	6,706
Commitments				
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- exceeding one year	72,912		36,456	36,456
- not exceeding one year	56,200		11,240	11,240
	129,112		47,696	47,696
Derivative Financial Instruments				
Interest rate related contracts:				
- up to one year	259,303	1,472	1,733	867
- more than one year to five years	201,184	6,920	11,615	5,808
- more than five years	71,532	9,107	13,398	6,699
	532,019	17,499	26,746	13,374
Total	667,837	17,499	81,148	67,776
Total Off-Balance Sheet Exposures of the Bank and Public Bank (L) Ltd.	122,115,658	577,175	27,502,172	21,490,204

3. Credit Risk (Cont'd.)

3.3 Credit Risk Mitigation

Credit Risk Mitigation Analysis

The following tables present the credit risk mitigation analysis of the Group i.e. credit exposures covered by eligible financial collateral and financial guarantees as defined under the Standardised Approach. Eligible financial collateral consists primarily of cash, securities from listed exchange, unit trust or marketable securities. The Group does not have any credit exposure which is reduced through the application of other eligible collateral.

Group Exposure Class	Total Exposures before Credit Risk Mitigation RM'000	Total Exposures Covered by Guarantees RM'000	Total Exposures Covered by Eligible Financial Collateral RM'000	Total Exposures Covered by Other Eligible Collateral RM'000
30 June 2025				
On-Balance Sheet Exposures				
Sovereigns/Central Banks	**66,400,882**	**-**	**-**	**-**
Public Sector Entities	**1,387,885**	**1,066,795**	**-**	**-**
Banks, DFIs and MDBs	**18,681,983**	**16,611**	**201,361**	**-**
Insurance Companies, Securities Firms and Fund Managers	**620,104**	**768**	**90,178**	**-**
Corporates	**93,307,537**	**3,189,350**	**5,010,046**	**-**
Regulatory Retail	**176,648,184**	**626,579**	**1,514,701**	**-**
Residential Mortgages	**170,373,884**	**-**	**379,729**	**-**
Higher Risk Assets	**121,652**	**-**	**339**	**-**
Other Assets	**7,964,079**	**-**	**-**	**-**
Equity Exposures	**821,743**	**-**	**-**	**-**
Defaulted Exposures	**3,138,072**	**-**	**1,220**	**-**
	539,466,005	**4,900,103**	**7,197,574**	**-**
Off-Balance Sheet Exposures				
Credit-related Exposures	**34,568,940**	**165,559**	**799,046**	**-**
Derivative Financial Instruments	**905,459**	**-**	**-**	**-**
Other Treasury-related Exposures	**323,753**	**-**	**-**	**-**
Defaulted Exposures	**10,460**	**-**	**-**	**-**
	35,808,612	**165,559**	**799,046**	**-**
Total Credit Exposures	**575,274,617**	**5,065,662**	**7,996,620**	**-**

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3. Credit Risk (Cont'd.)

3.3 Credit Risk Mitigation (Cont'd.)

Credit Risk Mitigation Analysis (Cont'd.)

Group Exposure Class	Total Exposures before Credit Risk Mitigation RM'000	Total Exposures Covered by Guarantees RM'000	Total Exposures Covered by Eligible Financial Collateral RM'000	Total Exposures Covered by Other Eligible Collateral RM'000
31 December 2024				
On-Balance Sheet Exposures				
Sovereigns/Central Banks	73,536,590	-	-	-
Public Sector Entities	2,254,762	2,067,961	-	-
Banks, DFIs and MDBs	16,708,630	-	-	-
Insurance Companies, Securities Firms and Fund Managers	784,021	858	18,916	-
Corporates	93,344,351	5,013,371	5,356,292	-
Regulatory Retail	170,777,458	796,884	1,465,064	-
Residential Mortgages	165,495,808	-	369,643	-
Higher Risk Assets	118,101	-	294	-
Other Assets	8,749,910	-	-	-
Equity Exposures	840,321	-	-	-
Defaulted Exposures	2,956,930	-	1,315	-
	535,566,882	7,879,074	7,211,524	-
Off-Balance Sheet Exposures				
Credit-related Exposures	30,451,376	139,780	773,296	-
Derivative Financial Instruments	1,262,129	-	-	-
Other Treasury-related Exposures	529,898	-	-	-
Defaulted Exposures	10,084	-	-	-
	32,253,487	139,780	773,296	-
Total Credit Exposures	567,820,369	8,018,854	7,984,820	-

3. Credit Risk (Cont'd.)

3.4 Assignment of Risk Weights for Portfolios Under the Standardised Approach

Under the Standardised Approach, the Group makes use of credit ratings assigned by credit rating agencies in its calculation of credit risk-weighted assets. The following is a summary of the rules governing the assignment of risk weights under the Standardised Approach. Each rated exposure must be assigned to one of the six credit quality rating categories defined in the table below:

Rating Category	Standard & Poor's	Moody's Investors Service	Fitch Ratings	RAM Rating Services Berhad	Malaysian Rating Corporation Berhad
1	AAA to AA-	Aaa to Aa3	AAA to AA-	AAA to AA3	AAA to AA-
2	A+ to A-	A1 to A3	A+ to A-	A1 to A3	A+ to A-
3	BBB+ to BBB-	Baa1 to Baa3	BBB+ to BBB-	BBB1 to BBB3	BBB+ to BBB-
4	BB+ to BB-	Ba1 to Ba3	BB+ to BB-	BB1 to BB3	BB+ to BB-
5	B+ to B-	B1 to B3	B+ to B-	B1 to B3	B+ to B-
6	CCC+ and below	Caa1 and below	CCC+ and below	C1 and below	C+ and below

The Group uses a system to automatically execute the selection of ratings and allocation of risk weights. The following table is a summarised risk weight mapping matrix for each credit quality rating category:

Rating Category	Risk Weights Based on Credit Rating of the Counterparty Exposure Class			
			Banking Institutions	
	Sovereigns and Central Banks	Corporates	For Exposure Greater Than Six Months Original Maturity	For Exposure Less Than Six Months Original Maturity
1	0%	20%	20%	20%
2	20%	50%	50%	20%
3	50%	100%	50%	20%
4	100%	100%	100%	50%
5	100%	150%	100%	50%
6	150%	150%	150%	150%

In addition to the above, credit exposures under the counterparty exposure class of Banking Institutions, with an original maturity of three months or less which are denominated and funded in Ringgit Malaysia, are all risk-weighted at 20% regardless of credit rating.

3. Credit Risk (Cont'd.)

3.4 Assignment of Risk Weights for Portfolios Under the Standardised Approach (Cont'd.)

Credit Exposures before the Effect of Credit Risk Mitigation by Credit Quality Rating Categories

The following tables present the credit exposures of the Group before the effect of credit risk mitigation by credit quality rating categories.

	Rating Categories							
Group	**1**	**2**	**3**	**4**	**5**	**6**	**Unrated**	**Total**
Exposure Class	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
30 June 2025								
On-Balance Sheet Exposures								
(a) Rated Exposures								
(i) Exposures risk-weighted using ratings of Corporates								
- Corporates	**20,048,750**	**510,083**	**61,685**	**-**	**-**	**-**		**20,620,518**
- Regulatory Retail	**90,285**	**-**	**-**	**-**	**-**	**-**		**90,285**
- Insurance Companies, Securities Firms and Fund Managers	**227**	**-**	**-**	**-**	**-**	**-**		**227**
	20,139,262	**510,083**	**61,685**	**-**	**-**	**-**		**20,711,030**
(ii) Exposures risk-weighted using ratings of Sovereigns and Central Banks#								
- Sovereigns and Central Banks	**1,632,657**	**63,101,346**	**-**	**280,630**	**1,199,156**	**187,093**		**66,400,882**
- Public Sector Entities	**-**	**1,367,382**	**-**	**-**	**-**	**-**		**1,367,382**
- Banks, DFIs and MDBs	**-**	**16,614**	**-**	**-**	**-**	**-**		**16,614**
- Insurance Companies, Securities Firms and Fund Managers	**-**	**541**	**-**	**-**	**-**	**-**		**541**
- Corporates	**-**	**613,715**	**-**	**-**	**-**	**-**		**613,715**
- Regulatory Retail	**-**	**533,473**	**-**	**-**	**-**	**-**		**533,473**
	1,632,657	**65,633,071**	**-**	**280,630**	**1,199,156**	**187,093**		**68,932,607**
(iii) Exposures risk-weighted using ratings of Banking Institutions								
- Banks, DFIs and MDBs	**8,886,253**	**6,641,495**	**604,035**	**712,706**	**263,423**	**-**		**17,107,912**
- Corporates	**138,136**	**86,479**	**-**	**-**	**-**	**-**		**224,615**
- Regulatory Retail	**-**	**2,821**	**-**	**-**	**-**	**-**		**2,821**
	9,024,389	**6,730,795**	**604,035**	**712,706**	**263,423**	**-**		**17,335,348**
(iv) Exposures risk-weighted using ratings of Insurance Companies, Securities Firms and Fund Managers								
- Insurance Companies, Securities Firms and Fund Managers	**99,929**	**-**	**-**	**-**	**-**	**-**		**99,929**
Total Rated Exposures	**30,896,237**	**72,873,949**	**665,720**	**993,336**	**1,462,579**	**187,093**		**107,078,914**
(b) Total Unrated Exposures							**432,387,091**	**432,387,091**
	30,896,237	**72,873,949**	**665,720**	**993,336**	**1,462,579**	**187,093**	**432,387,091**	**539,466,005**

3. Credit Risk (Cont'd.)

3.4 Assignment of Risk Weights for Portfolios Under the Standardised Approach (Cont'd.)

Credit Exposures before the Effect of Credit Risk Mitigation by Credit Quality Rating Categories (Cont'd.)

Group Exposure Class	Rating Categories 1 RM'000	2 RM'000	3 RM'000	4 RM'000	5 RM'000	6 RM'000	Unrated RM'000	Total RM'000
30 June 2025								
Off-Balance Sheet Exposures								
(a) Rated Exposures								
(i) Exposures risk-weighted using ratings of Corporates								
- Corporates	1,114,188	-	-	-	-	-		1,114,188
(ii) Exposures risk-weighted using ratings of Sovereigns and Central Banks[#]								
- Sovereigns and Central Banks	-	264,729	31	18,072	-	-		282,832
(iii) Exposures risk-weighted using ratings of Banking Institutions								
- Banks, DFIs and MDBs	303,879	230,854	16,540	550	-	-		551,823
- Corporates	276	2,563	-	-	-	-		2,839
	304,155	233,417	16,540	550	-	-		554,662
Total Rated Exposures	1,418,343	498,146	16,571	18,622	-	-		1,951,682
(b) Total Unrated Exposures							33,856,930	33,856,930
	1,418,343	498,146	16,571	18,622	-	-	33,856,930	35,808,612
Total Credit Exposures before Credit Risk Mitigation	32,314,580	73,372,095	682,291	1,011,958	1,462,579	187,093	466,244,021	575,274,617

3. Credit Risk (Cont'd.)

3.4 Assignment of Risk Weights for Portfolios Under the Standardised Approach (Cont'd.)

Credit Exposures before the Effect of Credit Risk Mitigation by Credit Quality Rating Categories (Cont'd.)

Group	Rating Categories							
Exposure Class	1 RM'000	2 RM'000	3 RM'000	4 RM'000	5 RM'000	6 RM'000	Unrated RM'000	Total RM'000
31 December 2024								
On-Balance Sheet Exposures								
(a) Rated Exposures								
(i) Exposures risk-weighted using ratings of Corporates								
- Corporates	18,995,020	815,788	62,255	-	-	-		19,873,063
- Regulatory Retail	108,743	-	-	-	-	-		108,743
- Insurance Companies, Securities Firms and Fund Managers	197	-	-	-	-	-		197
	19,103,960	815,788	62,255	-	-	-		19,982,003
(ii) Exposures risk-weighted using ratings of Sovereigns and Central Banks[#]								
- Sovereigns and Central Banks	1,485,640	70,288,906	-	335,802	1,182,969	243,274		73,536,591
- Public Sector Entities	-	2,234,167	-	-	-	-		2,234,167
- Insurance Companies, Securities Firms and Fund Managers	-	661	-	-	-	-		661
- Corporates	-	1,608,202	-	-	-	-		1,608,202
- Regulatory Retail	-	685,074	-	-	-	-		685,074
	1,485,640	74,817,010	-	335,802	1,182,969	243,274		78,064,695
(iii) Exposures risk-weighted using ratings of Banking Institutions								
- Banks, DFIs and MDBs	7,577,278	4,981,727	90,214	872,115	278,944	-		13,800,278
- Corporates	139,156	98,362	-	-	-	-		237,518
- Regulatory Retail	-	3,067	-	-	-	-		3,067
	7,716,434	5,083,156	90,214	872,115	278,944	-		14,040,863
(iv) Exposures risk-weighted using ratings of Insurance Companies, Securities Firms and Fund Managers								
- Insurance Companies, Securities Firms and Fund Managers	99,559	-	-	-	-	-		99,559
Total Rated Exposures	28,405,593	80,715,954	152,469	1,207,917	1,461,913	243,274		112,187,120
(b) Total Unrated Exposures							423,379,762	423,379,762
	28,405,593	80,715,954	152,469	1,207,917	1,461,913	243,274	423,379,762	535,566,882

3. Credit Risk (Cont'd.)

3.4 Assignment of Risk Weights for Portfolios Under the Standardised Approach (Cont'd.)

Credit Exposures before the Effect of Credit Risk Mitigation by Credit Quality Rating Categories (Cont'd.)

Group	Rating Categories							
Exposure Class	**1** RM'000	**2** RM'000	**3** RM'000	**4** RM'000	**5** RM'000	**6** RM'000	**Unrated** RM'000	**Total** RM'000
31 December 2024								
Off-Balance Sheet Exposures								
(a) Rated Exposures								
(i) Exposures risk-weighted using ratings of Corporates								
- Corporates	154,738	1,228	-	-	-	-		155,966
(ii) Exposures risk-weighted using ratings of Sovereigns and Central Banks#								
- Sovereigns and Central Banks	-	688,250	31	17,014	-	-		705,295
(iii) Exposures risk-weighted using ratings of Banking Institutions								
- Banks, DFIs and MDBs	283,243	260,746	17,705	220	62	-		561,976
- Corporates	73	2,671	-	-	-	-		2,744
	283,316	263,417	17,705	220	62	-		564,720
Total Rated Exposures	438,054	952,895	17,736	17,234	62	-		1,425,981
(b) Total Unrated Exposures							30,827,506	30,827,506
	438,054	952,895	17,736	17,234	62	-	30,827,506	32,253,487
Total Credit Exposures before Credit Risk Mitigation	28,843,647	81,668,849	170,205	1,225,151	1,461,975	243,274	454,207,268	567,820,369

Under the RWCAF, exposures denominated and funded in Ringgit Malaysia and guaranteed by the Federal Government of Malaysia or BNM are accorded a preferential sovereign risk weight of 0%.

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3. Credit Risk (Cont'd.)

3.4 Assignment of Risk Weights for Portfolios Under the Standardised Approach (Cont'd.)

Credit Exposures after the Effect of Credit Risk Mitigation by Risk Weights

The following tables present the credit exposures of the Group and of the Bank after the effect of credit risk mitigation by risk weights.

Group Risk Weights	Sovereigns/ Central Banks RM'000	Public Sector Entities RM'000	Banks, DFIs and MDBs RM'000	Insurance Companies, Securities Firms and Fund Managers RM'000	Corporates RM'000	Regulatory Retail RM'000	Residential Mortgages RM'000	Higher Risk Assets RM'000	Other Assets RM'000	Equity Exposures RM'000	Total Exposures after Credit Risk Mitigation RM'000	Total Risk-Weighted Assets RM'000
	← Credit Exposures after the Effect of Credit Risk Mitigation →											
30 June 2025												
0%	**66,042,436**	**1,066,795**	**16,615**	**541**	**613,716**	**533,473**	**-**	**-**	**3,467,483**	**-**	**71,741,059**	**-**
20%	**257,213**	**324,923**	**13,821,931**	**100,156**	**21,301,349**	**90,285**	**-**	**-**	**59,064**	**-**	**35,954,921**	**7,190,984**
35%	**-**	**-**	**-**	**-**	**-**	**-**	**110,664,393**	**-**	**-**	**-**	**110,664,393**	**38,732,538**
50%	**1**	**-**	**4,813,789**	**-**	**614,502**	**22,381**	**42,917,450**	**-**	**-**	**-**	**48,368,123**	**24,184,061**
75%	**-**	**-**	**-**	**-**	**-**	**178,792,192**	**147,727**	**-**	**-**	**-**	**178,939,919**	**134,204,939**
100%	**325,119**	**-**	**785,469**	**476,751**	**78,157,404**	**14,042,096**	**19,717,647**	**-**	**4,437,532**	**821,743**	**118,763,761**	**118,763,761**
150%	**58,915**	**-**	**13,336**	**-**	**986,355**	**1,514,425**	**117,069**	**155,721**	**-**	**-**	**2,845,821**	**4,268,732**
Total	**66,683,684**	**1,391,718**	**19,451,140**	**577,448**	**101,673,326**	**194,994,852**	**173,564,286**	**155,721**	**7,964,079**	**821,743**	**567,277,997**	**327,345,015**
Risk-Weighted Assets by Exposures	**464,935**	**64,985**	**5,976,753**	**496,782**	**84,204,457**	**150,437,125**	**80,195,308**	**233,582**	**4,449,345**	**821,743**	**327,345,015**	
Average Risk Weights	**0.7%**	**4.7%**	**30.7%**	**86.0%**	**82.8%**	**77.1%**	**46.2%**	**150.0%**	**55.9%**	**100.0%**	**57.7%**	
Deduction from Total Capital			**-**							**-**	**-**	

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3. Credit Risk (Cont'd.)

3.4 Assignment of Risk Weights for Portfolios Under the Standardised Approach (Cont'd.)

Credit Exposures after the Effect of Credit Risk Mitigation by Risk Weights (Cont'd.)

Group Risk Weights	Credit Exposures after the Effect of Credit Risk Mitigation: Sovereigns/ Central Banks RM'000	Public Sector Entities RM'000	Banks, DFIs and MDBs RM'000	Insurance Companies, Securities Firms and Fund Managers RM'000	Corporates RM'000	Regulatory Retail RM'000	Residential Mortgages RM'000	Higher Risk Assets RM'000	Other Assets RM'000	Equity Exposures RM'000	Total Exposures after Credit Risk Mitigation RM'000	Total Risk-Weighted Assets RM'000
31 December 2024												
0%	73,217,339	2,067,961	-	661	1,550,447	685,074	-	-	3,912,898	-	81,434,380	-
20%	536,965	190,861	12,345,043	99,756	19,288,985	108,743	-	-	5,243	-	32,575,596	6,515,119
35%	-	-	-	-	-	-	108,549,412	-	-	-	108,549,412	37,992,294
50%	1	-	4,904,799	-	994,234	20,883	41,076,573	-	-	-	46,996,490	23,498,245
75%	-	-	-	-	-	172,045,095	155,785	-	-	-	172,200,880	129,150,660
100%	379,245	-	567,887	712,848	75,587,388	13,734,454	18,710,357	-	4,831,769	840,321	115,364,269	115,364,269
150%	108,305	-	5,338	-	795,561	1,522,469	135,032	147,817	-	-	2,714,522	4,071,783
Total	74,241,855	2,258,822	17,823,067	813,265	98,216,615	188,116,718	168,627,159	147,817	8,749,910	840,321	559,835,549	316,592,370
Risk-Weighted Assets by Exposures	649,096	38,172	5,497,301	732,799	81,135,644	145,084,169	77,560,324	221,726	4,832,818	840,321	316,592,370	
Average Risk Weights	0.9%	1.7%	30.8%	90.1%	82.6%	77.1%	46.0%	150.0%	55.2%	100.0%	56.6%	
Deduction from Total Capital			-							-	-	

3. Credit Risk (Cont'd.)

3.4 Assignment of Risk Weights for Portfolios Under the Standardised Approach (Cont'd.)

Credit Exposures after the Effect of Credit Risk Mitigation by Risk Weights (Cont'd.)

	Credit Exposures after the Effect of Credit Risk Mitigation											
Bank Risk Weights	**Sovereigns/ Central Banks RM'000**	**Public Sector Entities RM'000**	**Banks, DFIs and MDBs RM'000**	**Insurance Companies, Securities Firms and Fund Managers RM'000**	**Corporates RM'000**	**Regulatory Retail RM'000**	**Residential Mortgages RM'000**	**Higher Risk Assets RM'000**	**Other Assets RM'000**	**Equity Exposures RM'000**	**Total Exposures after Credit Risk Mitigation RM'000**	**Total Risk-Weighted Assets RM'000**
30 June 2025												
0%	**44,488,713**	**50,455**	**-**	**541**	**289,030**	**488,691**	**-**	**-**	**3,110,579**	**-**	**48,428,009**	**-**
20%	**118,178**	**24,131**	**11,124,281**	**227**	**16,412,449**	**90,285**	**-**	**-**	**-**	**-**	**27,769,551**	**5,553,910**
35%	**-**	**-**	**-**	**-**	**-**	**-**	**83,315,966**	**-**	**-**	**-**	**83,315,966**	**29,160,588**
50%	**1**	**-**	**813,935**	**-**	**322,667**	**11,715**	**31,719,230**	**-**	**-**	**-**	**32,867,548**	**16,433,774**
75%	**-**	**-**	**-**	**-**	**-**	**140,014,390**	**97,392**	**-**	**-**	**-**	**140,111,782**	**105,083,837**
100%	**-**	**-**	**1,113,738**	**134,667**	**60,925,781**	**7,602,240**	**13,424,105**	**-**	**3,176,537**	**7,609,180**	**93,986,248**	**93,986,248**
150%	**53,356**	**-**	**73,912**	**-**	**508,580**	**1,108,119**	**40,317**	**131,935**	**-**	**-**	**1,916,219**	**2,874,328**
1250%	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**89,843**	**-**	**89,843**	**1,123,038**
Total	**44,660,248**	**74,586**	**13,125,866**	**135,435**	**78,458,507**	**149,315,440**	**128,597,010**	**131,935**	**6,376,959**	**7,609,180**	**428,485,166**	**254,215,723**
Risk-Weighted Assets by Exposures	**103,670**	**4,826**	**3,856,430**	**134,712**	**65,132,474**	**114,299,126**	**58,577,827**	**197,903**	**4,299,575**	**7,609,180**	**254,215,723**	
Average Risk Weights	**0.2%**	**6.5%**	**29.4%**	**99.5%**	**83.0%**	**76.5%**	**45.6%**	**150.0%**	**67.4%**	**100.0%**	**59.3%**	
Deduction from Total Capital			-							-	-	

3. Credit Risk (Cont'd.)

3.4 Assignment of Risk Weights for Portfolios Under the Standardised Approach (Cont'd.)

Credit Exposures after the Effect of Credit Risk Mitigation by Risk Weights (Cont'd.)

Bank Risk Weights	Sovereigns/ Central Banks RM'000	Public Sector Entities RM'000	Banks, DFIs and MDBs RM'000	Insurance Companies, Securities Firms and Fund Managers RM'000	Corporates RM'000	Regulatory Retail RM'000	Residential Mortgages RM'000	Higher Risk Assets RM'000	Other Assets RM'000	Equity Exposures RM'000	Total Exposures after Credit Risk Mitigation RM'000	Total Risk-Weighted Assets RM'000
	← Credit Exposures after the Effect of Credit Risk Mitigation →											
31 December 2024												
0%	49,035,852	50,445	-	661	1,367,633	628,927	-	-	3,466,058	-	54,549,576	-
20%	375,560	24,416	8,918,091	197	15,373,312	108,743	-	-	-	-	24,800,319	4,960,064
35%	-	-	-	-	-	-	81,867,464	-	-	-	81,867,464	28,653,612
50%	1	-	1,040,889	-	641,962	10,187	30,266,141	-	-	-	31,959,180	15,979,590
75%	-	-	-	-	-	135,343,836	102,881	-	-	-	135,446,717	101,585,038
100%	-	-	1,582,086	125,506	56,836,087	7,147,088	12,704,166	-	3,331,898	7,510,212	89,237,043	89,237,043
150%	66,153	-	67,992	-	346,350	1,113,893	36,680	125,959	-	-	1,757,027	2,635,540
1250%	-	-	-	-	-	-	-	-	89,843	-	89,843	1,123,038
Total	49,477,566	74,861	11,609,058	126,364	74,565,344	144,352,674	124,977,332	125,959	6,887,799	7,510,212	419,707,169	244,173,925
Risk-Weighted Assets by Exposures	174,342	4,883	3,988,137	125,545	60,751,255	110,352,647	56,623,029	188,939	4,454,936	7,510,212	244,173,925	
Average Risk Weights	0.4%	6.5%	34.4%	99.4%	81.5%	76.4%	45.3%	150.0%	64.7%	100.0%	58.2%	
Deduction from Total Capital			-							-	-	

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3. Credit Risk (Cont'd.)

3.5 Credit Quality of Gross Loans, Advances and Financing

(a) Past Due But Not Credit-impaired

Tables (i)-(ii) present the analyses of past due but not credit-impaired loans, advances and financing of the Group by the following:
(i) Economic purpose
(ii) Geographical

(i) Economic Purpose

Group	30 June 2025 RM'000	31 December 2024 RM'000
Purchase of securities	**4,117**	1,212,969
Purchase of transport vehicles	**9,010,320**	7,909,665
Purchase of properties	**14,054,013**	14,183,653
(Of which: - residential	**10,912,758**	10,484,753
- non-residential)	**3,141,255**	3,698,900
Purchase of fixed assets (excluding properties)	**1,970**	11,296
Personal use	**769,548**	687,958
Credit card	**307,463**	292,012
Construction	**36,639**	81,507
Working capital	**954,478**	969,511
Other purpose	**147,067**	147,170
	25,285,615	25,495,741

(ii) Geographical

Group	30 June 2025 RM'000	31 December 2024 RM'000
Malaysia	**24,138,141**	24,460,711
Hong Kong & China	**353,545**	358,445
Cambodia	**563,925**	478,419
Other countries	**230,004**	198,166
	25,285,615	25,495,741

3. Credit Risk (Cont'd.)

3.5 Credit Quality of Gross Loans, Advances and Financing (Cont'd.)

(b) Credit-impaired Loans, Advances and Financing

Tables (i)-(iii) present the analyses of credit-impaired loans, advances and financing of the Group and the impairment allowances of the Group by the following:
(i) Economic purpose
(ii) Geographical
(iii) Reconciliation of loss allowance for loans, advances and financing

(i) Economic Purpose

	Credit-impaired Loans, Advances and Financing RM'000	Individual Assessment Allowance at 1 January 2025 RM'000	Net Charge for the Period RM'000	Amounts Written Off/Other Movements RM'000	Individual Assessment Allowance at 30 June 2025 RM'000	Collective Assessment Allowance at 30 June 2025 RM'000	Total Impairment Allowances for Loans, Advances and Financing RM'000
Group							
30 June 2025							
Purchase of securities	1,297	1	(1)	-	-	21,398	21,398
Purchase of transport vehicles	286,763	53,118	32,916	(9,011)	77,023	628,423	705,446
Purchase of properties	1,422,046	181,758	29,919	(14,430)	197,247	995,915	1,193,162
(Of which: - residential	739,873	21,855	1,515	(8,313)	15,057	337,902	352,959
- non-residential)	682,173	159,903	28,404	(6,117)	182,190	658,013	840,203
Purchase of fixed assets (excluding properties)	20,160	1,499	195	(131)	1,563	2,806	4,369
Personal use	166,375	26,079	63,825	(67,044)	22,860	105,659	128,519
Credit card	11,014	322	482	(158)	646	40,379	41,025
Purchase of consumer durables	1	-	-	-	-	-	-
Construction	9,536	749	269	(69)	949	117,772	118,721
Mergers and acquisitions	-	-	-	-	-	21	21
Working capital	421,730	44,152	16,537	1,076	61,765	336,276	398,041
Other purpose	2,637	-	-	-	-	992,199	992,199
	2,341,559	307,678	144,142	(89,767)	362,053	3,240,848	3,602,901

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3. Credit Risk (Cont'd.)

3.5 Credit Quality of Gross Loans, Advances and Financing (Cont'd.)

(b) Credit-impaired Loans, Advances and Financing (Cont'd.)

(i) Economic Purpose (Cont'd.)

Group	Credit-impaired Loans, Advances and Financing RM'000	Individual Assessment Allowance at 1 January 2024 RM'000	Net Charge for the Year RM'000	Amounts Written Off/Other Movements RM'000	Individual Assessment Allowance at 31 December 2024 RM'000	Collective Assessment Allowance at 31 December 2024 RM'000	Total Impairment Allowances for Loans, Advances and Financing RM'000
31 December 2024							
Purchase of securities	3,181	8,414	(8,413)	-	1	6,551	6,552
Purchase of transport vehicles	244,722	20,921	53,050	(20,853)	53,118	637,270	690,388
Purchase of properties	1,354,011	157,635	34,402	(10,279)	181,758	992,839	1,174,597
(Of which: - residential	759,535	8,213	18,050	(4,408)	21,855	343,244	365,099
- non-residential)	594,476	149,422	16,352	(5,871)	159,903	649,595	809,498
Purchase of fixed assets (excluding properties)	11,528	2,393	770	(1,664)	1,499	2,631	4,130
Personal use	161,909	25,894	139,425	(139,240)	26,079	112,713	138,792
Credit card	11,878	197	147	(22)	322	40,210	40,532
Purchase of consumer durables	4	-	-	-	-	1	1
Construction	7,415	1,346	124,503	(125,100)	749	118,551	119,300
Mergers and acquisitions	-	-	-	-	-	10	10
Working capital	429,528	36,225	105,491	(97,564)	44,152	284,698	328,850
Other purpose	1,317	-	-	-	-	1,196,121	1,196,121
	2,225,493	253,025	449,375	(394,722)	307,678	3,391,595	3,699,273

3. Credit Risk (Cont'd.)

3.5 Credit Quality of Gross Loans, Advances and Financing (Cont'd.)

(b) Credit-impaired Loans, Advances and Financing (Cont'd.)

(ii) Geographical

Group	Credit-impaired Loans, Advances and Financing RM'000	Individual Assessment Allowance at 1 January 2025 RM'000	Net Charge for the Period RM'000	Amounts Written Off/Other Movements RM'000	Individual Assessment Allowance at 30 June 2025 RM'000	Collective Assessment Allowance at 30 June 2025 RM'000	Total Impairment Allowances for Loans, Advances and Financing RM'000
30 June 2025							
Malaysia	**1,521,429**	**181,431**	**27,691**	**(15,807)**	**193,315**	**3,022,793**	**3,216,108**
Hong Kong & China	**423,356**	**101,024**	**103,264**	**(79,135)**	**125,153**	**89,352**	**214,505**
Cambodia	**229,179**	**6,635**	**9,791**	**6,947**	**23,373**	**84,213**	**107,586**
Other countries	**167,595**	**18,588**	**3,396**	**(1,772)**	**20,212**	**44,490**	**64,702**
	2,341,559	**307,678**	**144,142**	**(89,767)**	**362,053**	**3,240,848**	**3,602,901**

Group	Credit-impaired Loans, Advances and Financing RM'000	Individual Assessment Allowance at 1 January 2024 RM'000	Net Charge for the Year RM'000	Amounts Written Off/Other Movements RM'000	Individual Assessment Allowance at 31 December 2024 RM'000	Collective Assessment Allowance at 31 December 2024 RM'000	Total Impairment Allowances for Loans, Advances and Financing RM'000
31 December 2024							
Malaysia	1,528,059	92,266	108,272	(19,107)	181,431	3,158,721	3,340,152
Hong Kong & China	324,289	125,785	294,937	(319,698)	101,024	100,377	201,401
Cambodia	204,175	8,358	13,436	(15,159)	6,635	82,155	88,790
Other countries	168,970	26,616	32,730	(40,758)	18,588	50,342	68,930
	2,225,493	253,025	449,375	(394,722)	307,678	3,391,595	3,699,273

3. Credit Risk (Cont'd.)

3.5 Credit Quality of Gross Loans, Advances and Financing (Cont'd.)

(b) Credit-impaired Loans, Advances and Financing (Cont'd.)

(iii) Reconciliation of Loss Allowance for Loans, Advances and Financing

Movements in loss allowances for loans/financing which reflect the expected credit losses ("ECL") model on impairment are as follows:

		Lifetime ECL		
	12-Month ECL (Stage 1) RM'000	**Not Credit-impaired (Stage 2) RM'000**	**Credit-impaired (Stage 3) RM'000**	**Total RM'000**
Group				
At 1 January 2025	**1,037,711**	**2,027,053**	**634,509**	**3,699,273**
Changes due to loans, advances and financing recognised as at 1 January 2025:	**144,851**	**(132,948)**	**(11,903)**	**-**
- Transfer to Stage 1: 12-Month ECL	**156,048**	**(145,491)**	**(10,557)**	**-**
- Transfer to Stage 2: Lifetime ECL not credit-impaired	**(9,371)**	**43,374**	**(34,003)**	**-**
- Transfer to Stage 3: Lifetime ECL credit-impaired	**(1,826)**	**(30,831)**	**32,657**	**-**
New loans, advances and financing originated	**61,338**	**99,311**	**14,805**	**175,454**
Net remeasurement due to changes in credit risk	**(223,812)**	**(50,317)**	**264,980**	**(9,149)**
Loans, advances and financing derecognised (other than write-off)	**(25,383)**	**(30,543)**	**(15,369)**	**(71,295)**
Modifications to contractual cash flows of loans, advances and financing	**(902)**	**15,551**	**54,594**	**69,243**
Amount written off	**-**	**-**	**(232,218)**	**(232,218)**
Amount transferred to allowance for impairment loss on foreclosed properties	**-**	**-**	**(253)**	**(253)**
Exchange differences	**(8,382)**	**(4,524)**	**(15,248)**	**(28,154)**
At 30 June 2025	**985,421**	**1,923,583**	**693,897**	**3,602,901**
Group				
At 1 January 2024	1,183,547	2,497,151	565,920	4,246,618
Changes due to loans, advances and financing recognised as at 1 January 2024:	294,870	(285,626)	(9,244)	-
- Transfer to Stage 1: 12-Month ECL	314,212	(292,719)	(21,493)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(15,932)	58,139	(42,207)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(3,410)	(51,046)	54,456	-
New loans, advances and financing originated	104,228	91,175	62,467	257,870
Net remeasurement due to changes in credit risk	(331,049)	(166,850)	610,283	112,384
Loans, advances and financing derecognised (other than write-off)	(47,418)	(61,828)	(22,375)	(131,621)
Modifications to contractual cash flows of loans, advances and financing	(47,857)	9,545	159,172	120,860
Changes in models / risk parameters	(113,058)	(54,948)	886	(167,120)
Amount written off	(643)	-	(720,356)	(720,999)
Amount transferred to allowance for impairment loss on foreclosed properties	-	-	(8)	(8)
Exchange differences	(4,909)	(1,566)	(12,236)	(18,711)
At 31 December 2024	1,037,711	2,027,053	634,509	3,699,273

4. Market Risk

Minimum Regulatory Capital Requirements for Market Risk

The following tables present the minimum regulatory capital requirements for market risk of the Group and of the Bank.

Group	Long Position RM'000	Short Position RM'000	Risk-Weighted Assets RM'000	Minimum Capital Requirement at 8% RM'000
30 June 2025				
Interest rate/rate of return risk	**39,957,049**	**(38,165,385)**	**1,451,447**	**116,116**
Foreign exchange risk	**7,037,408**	**(1,418,013)**	**5,619,498**	**449,560**
Total	**46,994,457**	**(39,583,398)**	**7,070,945**	**565,676**
31 December 2024				
Interest rate/rate of return risk	41,194,078	(39,524,849)	1,878,855	150,308
Foreign exchange risk	6,709,698	(1,180,211)	5,529,659	442,373
Total	47,903,776	(40,705,060)	7,408,514	592,681

Bank	Long Position RM'000	Short Position RM'000	Risk-Weighted Assets RM'000	Minimum Capital Requirement at 8% RM'000
30 June 2025				
Interest rate risk	**37,039,935**	**(36,838,796)**	**1,353,396**	**108,271**
Foreign exchange risk	**4,278,569**	**(3,467,191)**	**2,860,659**	**228,853**
Total	**41,318,504**	**(40,305,987)**	**4,214,055**	**337,124**
31 December 2024				
Interest rate risk	39,263,544	(38,587,869)	1,816,480	145,318
Foreign exchange risk	4,222,949	(3,372,321)	3,042,910	243,433
Total	43,486,493	(41,960,190)	4,859,390	388,751

4. Market Risk (Cont'd.)

4.1 Interest Rate/Rate of Return Risk in the Banking Book

Interest Rate/Rate of Return Risk Sensitivity Analysis

The following table presents the projected Group's sensitivity to a 100 basis point parallel rate movement across all maturities applied on the Group's interest rate/rate of return sensitivity gap as at the reporting date, taking into consideration the behavioural pattern of certain indeterminate maturity of deposits such as demand and savings deposits to reflect the actual sensitivity behavioural of these deposits. Where the current interest rate/rate of return is lower than 1%, the downward rate shock applied is restricted to the prevailing interest rate/rate of return.

	30 June 2025		**31 December 2024**	
	-100 bps	**+100 bps**	**-100 bps**	**+100 bps**
	←	**Increase/(Decrease)**		→
Group	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Impact on Net Interest/ Profit Income ("NII/NPI")				
Ringgit Malaysia	**(985,434)**	**935,902**	(912,745)	857,709
United States Dollars	**(21,908)**	**15,117**	(29,735)	23,785
Hong Kong Dollars	**(46,178)**	**37,401**	(43,001)	37,111
Other Currencies	**(9,593)**	**6,793**	(30,741)	27,192
Total	**(1,063,113)**	**995,213**	(1,016,222)	945,797
Impact on Economic Value of Equity ("EVE")				
Ringgit Malaysia	**2,711,071**	**(1,292,313)**	2,826,851	(1,420,147)
United States Dollars	**130,843**	**(87,130)**	135,585	(89,705)
Hong Kong Dollars	**(9,794)**	**41,455**	(20,978)	48,922
Other Currencies	**65,140**	**(50,104)**	63,390	(50,746)
Total	**2,897,260**	**(1,388,092)**	3,004,848	(1,511,676)

The reported amounts do not capture the impact of business growth or of management actions and are based on the balance sheet as at reporting date. In reality, the Assets & Liabilities Management Committee ("ALCO") seeks to proactively change the interest rate/rate of return risk profile to minimise losses and maximise net revenue. The projection assumes a constant statements of financial position and that all positions run to maturity.

The repricing profile of loans/financing that does not have maturity is based on the earliest possible repricing dates. Actual dates may differ from contractual dates owing to prepayments. Where possible and material, loans/financing prepayments are generally estimated based on past statistics and trends. The impact on the NII/NPI and EVE are measured on a monthly basis for the Bank and quarterly basis for the Group, both of which are reported to the ALCO and the Risk Management Committee.

5. Equity Exposures in the Banking Book

The following tables present the equity exposures in the banking book and the gains and losses on equity exposures in the banking book of the Group.

(a) Equity Exposures in the Banking Book

Group	30 June 2025 Gross Credit Exposure RM'000	30 June 2025 Risk-Weighted Assets RM'000	31 December 2024 Gross Credit Exposure RM'000	31 December 2024 Risk-Weighted Assets RM'000
Publicly traded				
Holdings of equity investments	**1,764**	**1,764**	1,529	1,529
Privately held				
For socio-economic purposes	**819,979**	**819,979**	838,792	838,792
Not for socio-economic purposes	**43,222**	**64,833**	45,876	68,814
	863,201	**884,812**	884,668	907,606
Total	**864,965**	**886,576**	886,197	909,135

(b) Gains and Losses on Equity Exposures in the Banking Book

Group	30 June 2025 RM'000	31 December 2024 RM'000
Realised gain recognised in profit or loss		
- Privately held equity investments	**-**	220
Unrealised revaluation (loss)/gain recognised in profit or loss		
- Privately held equity investments	**(18,733)**	72,929
Unrealised revaluation (loss)/gain recognised in other comprehensive income		
- Privately held equity investments	**(50)**	29,432
- Publicly traded equity investments	**235**	51
	185	29,483

6. Operational Risk

Minimum Regulatory Capital Requirements for Operational Risk

The following table presents the minimum regulatory capital requirements for operational risk of the Group and of the Bank.

	30 June 2025		**31 December 2024**	
	Risk-Weighted Assets RM'000	**Minimum Capital Requirement at 8% RM'000**	**Risk-Weighted Assets RM'000**	**Minimum Capital Requirement at 8% RM'000**
Group	**27,290,935**	**2,183,275**	24,890,459	1,991,237
Bank	**20,306,027**	**1,624,482**	16,934,756	1,354,781

7. Shariah Non-Compliance Risk

There were three (3) Shariah Non-Compliance ("SNC") events detected during the period under review. The nature of the three (3) SNC events are as follows:

(a) Inaccurate and Double Charging of Late Payment Charges for BAE Personal Financing-i ("PF-i");
(b) Inaccurate Practice of Rebate (Ibra') for BAE Accountant General PF-i; and
(c) Delay in the Conduct of Commodity Murabahah Trading for Term Deposit-i.

There was no Shariah non-compliant income as at 30 June 2025 (31 December 2024: RM3,000.000).

Under the Islamic capital market activities by Public Investment Bank Berhad, an amount of RM8 (31 December 2024: RM17) was recognised as gharamah amount to be channelled to charity as advised by the Shariah Adviser. The Stockbroking Division and Debt Capital Markets Division work closely with the Shariah Adviser to ensure all Islamic capital market transactions comply with the Shariah requirements under the relevant guidelines or best practices issued by BNM, Bursa Malaysia and Securities Commission.