

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2025**

	Note	Group		Bank	
		31 March	31 December	31 March	31 December
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
<b>ASSETS</b>					
Cash and balances with banks		15,549,587	15,468,967	10,376,999	9,553,117
Reverse repurchase agreements		3,502	6,103	3,502	6,103
Financial assets at fair value through profit or loss	A8	4,292,877	4,001,101	1,112,313	1,577,652
Derivative financial assets	A28	353,310	568,069	349,679	559,676
Financial investments at fair value through other comprehensive income	A9	53,351,710	53,918,467	31,486,734	32,494,267
Financial investments at amortised cost	A10	30,185,682	29,003,179	23,370,102	22,659,739
Reinsurance contract assets		846,823	880,032	-	-
Loans, advances and financing	A11	426,408,266	420,471,698	318,751,297	314,199,207
Other assets	A12	3,892,475	3,902,053	3,396,893	3,275,800
Statutory deposits with Central Banks		7,960,123	7,650,252	5,440,429	5,125,363
Deferred tax assets		449,415	540,530	261,869	344,672
Collective investments		-	-	6,753,461	6,696,416
Investment in subsidiary companies		-	-	8,981,661	8,981,661
Investment in associated companies		398,863	384,051	67,500	67,500
Investment properties		767,593	770,954	-	-
Right-of-use assets		1,220,716	1,225,507	1,001,251	1,008,006
Property and equipment		1,246,319	1,272,765	530,754	549,877
Intangible assets		2,786,352	2,799,350	695,393	695,393
<b>TOTAL ASSETS</b>		<b>549,713,613</b>	<b>542,863,078</b>	<b>412,579,837</b>	<b>407,794,449</b>
<b>LIABILITIES</b>					
Deposits from customers	A13	437,055,900	433,264,270	320,464,599	318,135,873
Deposits from banks and other financial institutions	A14	13,621,667	13,457,604	15,450,852	16,370,053
Obligations on securities sold under repurchase agreements		12,470,928	8,129,570	11,427,712	7,250,654
Bills and acceptances payable		209,197	263,403	208,378	262,520
Recourse obligations on loans and financing sold to Cagamas		5,000,015	5,000,015	4,000,015	4,000,015
Derivative financial liabilities	A28	117,658	353,146	129,295	364,631
Insurance contract liabilities		2,187,712	2,256,984	-	-
Debt securities issued and other borrowed funds	B9	10,360,040	11,014,507	8,410,040	8,431,292
Lease liabilities		918,097	918,482	1,071,208	1,074,472
Other liabilities	A15	8,038,354	8,023,454	5,990,020	5,791,669
Provision for tax expense and zakat		386,999	396,176	264,330	241,336
Deferred tax liabilities		143,789	138,477	-	-
<b>TOTAL LIABILITIES</b>		<b>490,510,356</b>	<b>483,216,088</b>	<b>367,416,449</b>	<b>361,922,515</b>

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	Note	Group		Bank	
		31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
<b>EQUITY</b>					
Share capital		9,417,653	9,417,653	9,417,653	9,417,653
Regulatory reserves		1,681,481	1,591,435	1,329,652	1,263,013
Other reserves		1,944,390	1,949,712	681,161	653,841
Retained profits		44,342,054	44,811,446	33,734,922	34,537,427
Treasury shares		(434,752)	(434,752)	-	-
<b>Equity attributable to equity holders of the Bank</b>		<b>56,950,826</b>	<b>57,335,494</b>	<b>45,163,388</b>	<b>45,871,934</b>
Non-controlling interests		2,252,431	2,311,496	-	-
<b>TOTAL EQUITY</b>		<b>59,203,257</b>	<b>59,646,990</b>	<b>45,163,388</b>	<b>45,871,934</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>549,713,613</b>	<b>542,863,078</b>	<b>412,579,837</b>	<b>407,794,449</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	A27	<b>136,973,330</b>	131,891,860	<b>124,775,139</b>	121,130,279
<b>CAPITAL ADEQUACY</b>	A30				
<b><u>Before deducting dividends *</u></b>					
Common Equity Tier I Capital Ratio		14.039%	14.867%	12.000%	13.046%
Tier I Capital Ratio		14.055%	14.884%	12.000%	13.046%
Total Capital Ratio		16.819%	17.682%	14.962%	16.065%
<b><u>After deducting dividends *</u></b>					
Common Equity Tier I Capital Ratio		14.039%	14.256%	12.000%	12.245%
Tier I Capital Ratio		14.055%	14.273%	12.000%	12.245%
Total Capital Ratio		16.819%	17.071%	14.962%	15.264%
<b>Net assets per share attributable to ordinary equity holders of the Bank (RM)</b>		<b>2.95</b>	2.97		

\* Refer to dividends declared subsequent to the financial period / year end.

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**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF PROFIT OR LOSS**  
**FOR THE 1ST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2025**

<b>Group</b>	<b>Note</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
		<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
Operating revenue		<b>7,313,710</b>	6,646,342	<b>7,313,710</b>	6,646,342
Interest income	A16	<b>4,750,782</b>	4,667,292	<b>4,750,782</b>	4,667,292
Interest expense	A17	<b>(2,370,430)</b>	(2,349,761)	<b>(2,370,430)</b>	(2,349,761)
Net interest income		<b>2,380,352</b>	2,317,531	<b>2,380,352</b>	2,317,531
Net income from Islamic banking business	A31 (b)	<b>448,110</b>	413,255	<b>448,110</b>	413,255
Insurance service result		<b>78,703</b>	-	<b>78,703</b>	-
Net finance expense from insurance contracts issued and reinsurance contracts held		<b>(10,039)</b>	-	<b>(10,039)</b>	-
		<b>2,897,126</b>	2,730,786	<b>2,897,126</b>	2,730,786
Fee and commission income	A18 (a)	<b>847,583</b>	830,328	<b>847,583</b>	830,328
Fee and commission expense	A18 (b)	<b>(304,593)</b>	(295,860)	<b>(304,593)</b>	(295,860)
Net fee and commission income	A18	<b>542,990</b>	534,468	<b>542,990</b>	534,468
Net gains and losses on financial instruments	A19	<b>34,015</b>	15,089	<b>34,015</b>	15,089
Other operating income	A20	<b>126,439</b>	100,078	<b>126,439</b>	100,078
Net income		<b>3,600,570</b>	3,380,421	<b>3,600,570</b>	3,380,421
Other operating expenses	A21	<b>(1,259,473)</b>	(1,198,123)	<b>(1,259,473)</b>	(1,198,123)
Operating profit before impairment losses		<b>2,341,097</b>	2,182,298	<b>2,341,097</b>	2,182,298
Allowance for impairment on loans, advances and financing	A22	<b>(39,024)</b>	(63,395)	<b>(39,024)</b>	(63,395)
Allowance for impairment on other assets	A23	<b>(4,334)</b>	(1,417)	<b>(4,334)</b>	(1,417)
		<b>2,297,739</b>	2,117,486	<b>2,297,739</b>	2,117,486
Share of profit after tax of equity accounted associated companies		<b>14,812</b>	14,221	<b>14,812</b>	14,221
Profit before tax expense and zakat		<b>2,312,551</b>	2,131,707	<b>2,312,551</b>	2,131,707
Tax expense and zakat	B5	<b>(519,605)</b>	(474,579)	<b>(519,605)</b>	(474,579)
Profit for the period		<b>1,792,946</b>	1,657,128	<b>1,792,946</b>	1,657,128
Profit for the period attributable to:					
- Equity holders of the Bank		<b>1,745,320</b>	1,653,349	<b>1,745,320</b>	1,653,349
- Non-controlling interests		<b>47,626</b>	3,779	<b>47,626</b>	3,779
		<b>1,792,946</b>	1,657,128	<b>1,792,946</b>	1,657,128
Earnings per share:					
- basic / diluted (sen)	B12	<b>9.04</b>	8.52	<b>9.04</b>	8.52

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**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE 1ST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2025**

<b>Group</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
Profit for the period	<b>1,792,946</b>	1,657,128	<b>1,792,946</b>	1,657,128
<b>Other comprehensive income / (loss):</b>				
<u>Items that will not be reclassified subsequently to profit or loss:</u>				
Net change in revaluation of				
- Equity instruments	<u>73</u>	<u>48</u>	<u>73</u>	<u>48</u>
<u>Items that may be reclassified subsequently to profit or loss:</u>				
Currency translation differences in respect of:				
- Foreign operations	<b>(96,619)</b>	246,234	<b>(96,619)</b>	246,234
- Net investment hedge	<b>24,871</b>	(88,873)	<b>24,871</b>	(88,873)
Net finance expense from insurance contracts issued and reinsurance contracts held	<b>(1,146)</b>	-	<b>(1,146)</b>	-
Net change in revaluation of financial investments at fair value through other comprehensive income	<b>96,198</b>	78,974	<b>96,198</b>	78,974
Net change in cash flow hedges	<b>(25,919)</b>	17,232	<b>(25,919)</b>	17,232
	<u><b>(2,615)</b></u>	<u>253,567</u>	<u><b>(2,615)</b></u>	<u>253,567</u>
Income tax effect	<b>(12,727)</b>	(17,829)	<b>(12,727)</b>	(17,829)
Share of changes in associated companies' reserves	-	568	-	568
Other comprehensive (loss) / income for the period, net of tax	<u><b>(15,269)</b></u>	<u>236,354</u>	<u><b>(15,269)</b></u>	<u>236,354</u>
Total comprehensive income for the period	<u><b>1,777,677</b></u>	<u>1,893,482</u>	<u><b>1,777,677</b></u>	<u>1,893,482</u>
Total comprehensive income for the period attributable to:				
- Equity holders of the Bank	<b>1,739,809</b>	1,853,636	<b>1,739,809</b>	1,853,636
- Non-controlling interests	<b>37,868</b>	39,846	<b>37,868</b>	39,846
	<u><b>1,777,677</b></u>	<u>1,893,482</u>	<u><b>1,777,677</b></u>	<u>1,893,482</u>

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**FOR THE 1ST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2025**

<b><u>Bank</u></b>	<b>Note</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
		<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
Operating revenue		<b>4,762,488</b>	4,490,847	<b>4,762,488</b>	4,490,847
Interest income	A16	<b>4,180,870</b>	4,072,000	<b>4,180,870</b>	4,072,000
Interest expense	A17	<b>(2,198,788)</b>	(2,157,386)	<b>(2,198,788)</b>	(2,157,386)
Net interest income		<b>1,982,082</b>	1,914,614	<b>1,982,082</b>	1,914,614
Fee and commission income	A18 (a)	<b>377,150</b>	366,573	<b>377,150</b>	366,573
Fee and commission expense	A18 (b)	<b>(176,657)</b>	(165,953)	<b>(176,657)</b>	(165,953)
Net fee and commission income	A18	<b>200,493</b>	200,620	<b>200,493</b>	200,620
Net gains and losses on financial instruments	A19	<b>16,239</b>	12,818	<b>16,239</b>	12,818
Other operating income / (loss)	A20	<b>344,585</b>	(80,192)	<b>344,585</b>	(80,192)
Net income		<b>2,543,399</b>	2,047,860	<b>2,543,399</b>	2,047,860
Other operating expenses	A21	<b>(767,685)</b>	(741,321)	<b>(767,685)</b>	(741,321)
Operating profit before impairment losses		<b>1,775,714</b>	1,306,539	<b>1,775,714</b>	1,306,539
Writeback of allowance for impairment on loans, advances and financing	A22	<b>5,742</b>	26,300	<b>5,742</b>	26,300
Allowance for impairment on other assets	A23	<b>(3,283)</b>	(370)	<b>(3,283)</b>	(370)
Profit before tax expense		<b>1,778,173</b>	1,332,469	<b>1,778,173</b>	1,332,469
Tax expense	B5	<b>(378,674)</b>	(332,878)	<b>(378,674)</b>	(332,878)
Profit for the period		<b>1,399,499</b>	999,591	<b>1,399,499</b>	999,591

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**FOR THE 1ST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2025**

	1st Quarter Ended		Three Months Ended	
	31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
<b>Bank</b>				
Profit for the period	<u>1,399,499</u>	<u>999,591</u>	<u>1,399,499</u>	<u>999,591</u>
<b>Other comprehensive (loss) / income:</b>				
<u>Items that will not be reclassified</u> <u>subsequently to profit or loss:</u>				
Net change in revaluation of equity instruments	<u>(12)</u>	<u>165</u>	<u>(12)</u>	<u>165</u>
<u>Items that may be reclassified</u> <u>subsequently to profit or loss:</u>				
Currency translation differences in respect of foreign operations	<u>(2,184)</u>	<u>159,912</u>	<u>(2,184)</u>	<u>159,912</u>
Net change in revaluation of financial investments at fair value through other comprehensive income	<u>60,287</u>	<u>35,091</u>	<u>60,287</u>	<u>35,091</u>
Net change in cash flow hedges	<u>(21,699)</u>	<u>9,741</u>	<u>(21,699)</u>	<u>9,741</u>
	<u>36,404</u>	<u>204,744</u>	<u>36,404</u>	<u>204,744</u>
Income tax effect	<u>(9,261)</u>	<u>(10,759)</u>	<u>(9,261)</u>	<u>(10,759)</u>
Other comprehensive income for the period, net of tax	<u>27,131</u>	<u>194,150</u>	<u>27,131</u>	<u>194,150</u>
Total comprehensive income for the period	<u>1,426,630</u>	<u>1,193,741</u>	<u>1,426,630</u>	<u>1,193,741</u>

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**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

<----- Attributable to Equity Holders of the Bank ----->

<u>Group</u>	<u>Non-distributable Reserves</u>			<u>Distributable Reserve</u>	Treasury Shares RM'000	Total Shareholders' Equity RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Regulatory Reserves RM'000	Other Reserves RM'000	Retained Profits RM'000				
<b>At 1 January 2025</b>	<b>9,417,653</b>	<b>1,591,435</b>	<b>1,949,712</b>	<b>44,811,446</b>	<b>(434,752)</b>	<b>57,335,494</b>	<b>2,311,496</b>	<b>59,646,990</b>
Profit for the period	-	-	-	1,745,320	-	1,745,320	47,626	1,792,946
Other comprehensive loss for the period	-	-	(5,511)	-	-	(5,511)	(9,758)	(15,269)
Total comprehensive (loss) / income for the period	-	-	(5,511)	1,745,320	-	1,739,809	37,868	1,777,677
Transactions with owners / other equity movements:								
Net increase during the period	-	-	-	-	-	-	3,378	3,378
Transfer to statutory reserves	-	-	189	(189)	-	-	-	-
Transfer to regulatory reserves	-	90,046	-	(90,046)	-	-	-	-
Dividends paid	-	-	-	(2,124,477)	-	(2,124,477)	(100,311)	(2,224,788)
	-	90,046	189	(2,214,712)	-	(2,124,477)	(96,933)	(2,221,410)
<b>At 31 March 2025</b>	<b>9,417,653</b>	<b>1,681,481</b>	<b>1,944,390</b>	<b>44,342,054</b>	<b>(434,752)</b>	<b>56,950,826</b>	<b>2,252,431</b>	<b>59,203,257</b>

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**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

<----- Attributable to Equity Holders of the Bank ----->

<u>Group</u>	<u>Non-distributable Reserves</u>			<u>Distributable Reserve</u>	<b>Total Shareholders' Equity</b> RM'000	<b>Non-controlling Interests</b> RM'000	<b>Total Equity</b> RM'000
	<b>Share Capital</b> RM'000	<b>Regulatory Reserves</b> RM'000	<b>Other Reserves</b> RM'000	<b>Retained Profits</b> RM'000			
At 1 January 2024	9,417,653	723,829	2,085,743	42,447,124	54,674,349	1,705,769	56,380,118
Profit for the period	-	-	-	1,653,349	1,653,349	3,779	1,657,128
Other comprehensive income for the period	-	-	200,287	-	200,287	36,067	236,354
Total comprehensive income for the period	<u>-</u>	<u>-</u>	<u>200,287</u>	<u>1,653,349</u>	<u>1,853,636</u>	<u>39,846</u>	<u>1,893,482</u>
Transactions with owners / other equity movements:							
Net increase during the period	-	-	-	-	-	2,146	2,146
Transfer to statutory reserves	-	-	417	(417)	-	-	-
Transfer to regulatory reserves	-	62,055	-	(62,055)	-	-	-
Dividends paid	-	-	-	(1,941,069)	(1,941,069)	(2,530)	(1,943,599)
	<u>-</u>	<u>62,055</u>	<u>417</u>	<u>(2,003,541)</u>	<u>(1,941,069)</u>	<u>(384)</u>	<u>(1,941,453)</u>
At 31 March 2024	<u>9,417,653</u>	<u>785,884</u>	<u>2,286,447</u>	<u>42,096,932</u>	<u>54,586,916</u>	<u>1,745,231</u>	<u>56,332,147</u>

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**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

<----- Attributable to Equity Holders of the Bank ----->

<u>Bank</u>	<u>Non-distributable Reserves</u>			<u>Distributable Reserve</u>	<u>Total Equity</u> RM'000
	<u>Share Capital</u> RM'000	<u>Regulatory Reserves</u> RM'000	<u>Other Reserves</u> RM'000	<u>Retained Profits</u> RM'000	
<b>At 1 January 2025</b>	9,417,653	1,263,013	653,841	34,537,427	45,871,934
Profit for the period	-	-	-	1,399,499	1,399,499
Other comprehensive income for the period	-	-	27,131	-	27,131
Total comprehensive income for the period	-	-	27,131	1,399,499	1,426,630
Transactions with owners / other equity movements:					
Transfer to statutory reserves	-	-	189	(189)	-
Transfer to regulatory reserves	-	66,639	-	(66,639)	-
Dividends paid	-	-	-	(2,135,176)	(2,135,176)
	-	66,639	189	(2,202,004)	(2,135,176)
<b>At 31 March 2025</b>	<b>9,417,653</b>	<b>1,329,652</b>	<b>681,161</b>	<b>33,734,922</b>	<b>45,163,388</b>

*The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.*

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

<----- Attributable to Equity Holders of the Bank ----->

<u>Bank</u>	<u>Non-distributable Reserves</u>			<u>Distributable Reserve</u>	<u>Total Equity</u>
	<u>Share Capital</u>	<u>Regulatory Reserves</u>	<u>Other Reserves</u>	<u>Retained Profits</u>	
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	9,417,653	682,723	401,415	33,079,049	43,580,840
Profit for the period	-	-	-	999,591	999,591
Other comprehensive income for the period	-	-	194,150	-	194,150
Total comprehensive income for the period	<u>-</u>	<u>-</u>	<u>194,150</u>	<u>999,591</u>	<u>1,193,741</u>
Transactions with owners / other equity movements:					
Transfer to statutory reserves	-	-	417	(417)	-
Transfer to regulatory reserves	-	74,470	-	(74,470)	-
Dividends paid	-	-	-	(1,941,069)	(1,941,069)
	<u>-</u>	<u>74,470</u>	<u>417</u>	<u>(2,015,956)</u>	<u>(1,941,069)</u>
At 31 March 2024	<u>9,417,653</u>	<u>757,193</u>	<u>595,982</u>	<u>32,062,684</u>	<u>42,833,512</u>

*The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.*

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	Group		Bank	
	31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
<b>Cash Flows from Operating Activities</b>				
Profit before tax expense and zakat	2,312,551	2,131,707	1,778,173	1,332,469
Adjustments for non-cash items:				
Share of profit after tax of equity accounted associated companies	(14,812)	(14,221)	-	-
Allowance / (Writeback of allowance) for impairment on loans, advances and financing	89,788	109,777	23,964	(1,557)
Depreciation of right-of-use assets and property and equipment	74,928	83,163	53,809	56,788
Net gain on financial instruments	(21,479)	(12,960)	(14,965)	(11,078)
Dividend income	(44)	(42)	(209,703)	(94,147)
Allowance for impairment on other assets	4,334	1,417	3,283	370
Other non-cash items	1,190	1,332	43	148,546
Operating profit before working capital changes	<u>2,446,456</u>	<u>2,300,173</u>	<u>1,634,604</u>	<u>1,431,391</u>
Changes in working capital:				
Increase in operating assets	(6,281,457)	(8,488,263)	(4,326,355)	(5,700,903)
Increase in operating liabilities	8,171,211	9,246,231	5,658,809	5,260,466
Cash generated from operations	<u>4,336,210</u>	<u>3,058,141</u>	<u>2,967,058</u>	<u>990,954</u>
Tax expense and zakat paid	(445,572)	(384,577)	(282,138)	(220,495)
Net cash generated from operating activities	<u>3,890,638</u>	<u>2,673,564</u>	<u>2,684,920</u>	<u>770,459</u>
<b>Cash Flows from Investing Activities</b>				
Purchase of property and equipment	(24,794)	(33,788)	(13,693)	(16,349)
Addition to investment properties	-	(80)	-	-
Proceeds from disposal of properties	6,975	4,473	5,042	4,078
Net (purchase) / sale of financial investments	(499,002)	(2,374,213)	371,639	(1,058,718)
Investment in collective investments by the Bank	-	-	(57,045)	(58,216)
Investment in collective investments by the non-controlling interests	3,378	2,146	-	-
Additional investment in a subsidiary company	-	-	-	(469)
Dividends received	44	42	208,993	87,216
Net cash vested over to Public Bank Lao Limited	-	-	-	(177,347)
Net cash (used in) / generated from investing activities	<u>(513,399)</u>	<u>(2,401,420)</u>	<u>514,936</u>	<u>(1,219,805)</u>

*The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.*

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	Group		Bank	
	31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
<b>Cash Flows from Financing Activities</b>				
Dividends paid	(2,224,788)	(1,943,599)	(2,135,176)	(1,941,069)
Repayment of borrowing	(626,822)	-	-	-
Repayment of lease liabilities	(26,575)	(22,470)	(17,260)	(16,189)
Net cash used in financing activities	<u>(2,878,185)</u>	<u>(1,966,069)</u>	<u>(2,152,436)</u>	<u>(1,957,258)</u>
Net change in cash and cash equivalents	<b>499,054</b>	(1,693,925)	<b>1,047,420</b>	(2,406,604)
Cash and cash equivalents at beginning of the year	<b>13,244,091</b>	9,558,148	<b>9,269,579</b>	7,816,476
Exchange differences on translation of opening balances	<u>(112,099)</u>	99,587	-	-
Cash and cash equivalents at end of the period	<u><b>13,631,046</b></u>	<u>7,963,810</u>	<u><b>10,316,999</b></u>	<u>5,409,872</u>
Note:				
Cash and balances with banks	<b>15,549,587</b>	9,404,164	<b>10,376,999</b>	5,708,151
Less: Balances with banks with original maturity more than three months	<u>(1,918,541)</u>	(1,440,354)	<u>(60,000)</u>	(298,279)
Cash and cash equivalents at end of the period	<u><b>13,631,046</b></u>	<u>7,963,810</u>	<u><b>10,316,999</b></u>	<u>5,409,872</u>

*The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.*

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 and Policy Document on Financial Reporting Issued by Bank Negara Malaysia**

**A1. Basis of Preparation**

The unaudited condensed interim financial statements for the 1st quarter ended 31 March 2025 have been prepared under the historical cost convention except for the following assets and liabilities which are stated at fair values: financial assets at fair value through profit or loss ("FVTPL"), financial investments at fair value through other comprehensive income ("FVOCI"), derivative financial instruments and investment properties.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad. The unaudited condensed interim financial statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the financial year ended 31 December 2024. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2024.

The unaudited condensed interim financial statements incorporated those activities relating to the Islamic banking business which have been undertaken by the Group. Islamic banking business refers generally to the acceptance of deposits and granting of financing under the principles of Shariah.

The material accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 December 2024.

The following MFRS Accounting Standards and Amendments to MFRS Accounting Standards have been issued by MASB that are applicable to the Group and the Bank but are not yet effective:

Effective for annual periods commencing on or after 1 January 2026

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures)
- Amendments to MFRS Accounting Standards contained in the document entitled "Annual Improvements to MFRS Accounting Standards - Volume 11"
- Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures)

Effective for annual periods commencing on or after 1 January 2027

- MFRS 18 Presentation and Disclosure in Financial Statements

Effective date of these Amendments to Standards has been deferred, pending further announcement

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

**Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures)** - The amendments provided clarification on the classification of financial assets with environmental, social and corporate governance ("ESG") linked features via additional guidance on the assessment of contingent features. The amendments also clarify the date on which a financial asset or financial liability is derecognised. In addition, the amendments permit a company to derecognise a financial liability before it delivers cash on the settlement date if specified criteria are met.

New disclosure requirements are also introduced for financial instruments with contingent features and equity instruments classified at fair value through other comprehensive income.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A1. Basis of Preparation** (continued)

**Amendments to MFRS Accounting Standards contained in the document entitled "Annual Improvements to MFRS Accounting Standards - Volume 11"** - The annual improvements include clarifications, simplifications, corrections and changes aimed at improving the consistency of the following MFRS accounting standards:

- Hedge accounting by a first-time adopter (Amendments to MFRS 1)
- Gain or loss on derecognition (Amendments to MFRS 7)
- Lessee derecognition of lease liabilities and transaction price (Amendments to MFRS 9)
- Determination of a 'de facto agent' (Amendments to MFRS 10)
- Cost method (Amendments to MFRS 107)

**Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures)** - The amendments include, but are not limited to, the following:

- clarify the application of the 'own-use' exception as per paragraph 2.4 of MFRS 9;
- permit an entity to apply hedge accounting in MFRS 9 when these contracts are used as hedging instruments; and
- introduce new disclosure requirements in MFRS 7 to help users of financial statements understand the effects these contracts have on the amount, timing and uncertainty of an entity's future cash flows and financial performance.

**MFRS 18 Presentation and Disclosure in Financial Statements** - The new standard introduces new requirements on presentation within the statement of profit or loss. It also requires disclosure of management-defined performance measures and includes enhanced principles on aggregation and disaggregation of financial information which apply to the primary financial statements and the notes.

**Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture** - The amendments clarify that a full gain or loss is recognised when a transaction involves a business (whether it is housed in a subsidiary or not), as defined in MFRS 3 Business Combinations. A partial gain or loss is recognised when a transaction involves assets that do not constitute a business, even if these assets are housed in a subsidiary.

The adoption of the above MFRS Accounting Standards and Amendments to MFRS Accounting Standards is not expected to have any financial impact on the financial statements of the Group and of the Bank.

**A2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the annual audited financial statements for the financial year ended 31 December 2024 was not qualified.

**A3. Comments about Seasonal or Cyclical Factors**

The operations of the Group and of the Bank were not materially affected by any seasonal or cyclical factors in the current financial period.

**A4. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and of the Bank in the current financial period.

**A5. Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current financial period.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A6. Debt and Equity Securities**

Saved as disclosed below, there were no issuances of shares, share buy-backs and repayment of debt and equity securities by the Group and the Bank in the current financial period.

Subsequent to financial period ended 31 March 2025 which have not been reflected in the financial statements for the current period:

**RM20.0 Billion Senior Medium Term Notes ("Senior MTNs") Programme**

On 9 April 2025, the Bank had redeemed the seventh (7th) tranche of Senior MTNs amounting to RM890 million in nominal value together with accrued interest.

**A7. Dividends Paid and Distributed**

A second interim dividend of 11.0 sen per share for the financial year ended 31 December 2024 amounting to RM2,135,176,091 was paid on 24 March 2025.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A8. Financial Assets at Fair Value through Profit or Loss ("FVTPL")**

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>At fair value</b>				
<b>Government securities and treasury bills:</b>				
Malaysian Government Securities	111,567	779,759	111,567	779,759
Malaysian Government Investment Issues	<u>590,512</u>	<u>387,659</u>	<u>590,512</u>	<u>387,659</u>
	<u>702,079</u>	<u>1,167,418</u>	<u>702,079</u>	<u>1,167,418</u>
<b>Money market instruments:</b>				
Negotiable instruments of deposit and negotiable Islamic debt certificates	<u>1,738,332</u>	<u>993,555</u>	<u>-</u>	<u>-</u>
<b>Non-money market instruments:</b>				
Equity securities:				
- Quoted shares, mutual funds and loan stocks in Malaysia	3,533	3,630	-	-
- Quoted shares, mutual funds and loan stocks outside Malaysia	9,850	7,757	-	-
- Unquoted shares in Malaysia	436,760	436,760	410,234	410,234
Unit trusts	1,079,418	1,064,816	-	-
Debt securities:				
- Cagamas bonds / sukuk	10,210	10,192	-	-
- Unquoted corporate bonds / sukuk	312,695	316,973	-	-
	<u>1,852,466</u>	<u>1,840,128</u>	<u>410,234</u>	<u>410,234</u>
Total financial assets at FVTPL	<u>4,292,877</u>	<u>4,001,101</u>	<u>1,112,313</u>	<u>1,577,652</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A9. Financial Investments at Fair Value through Other Comprehensive Income ("FVOCI")**

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>At fair value</b>				
<b>Government securities and treasury bills:</b>				
Malaysian Government Securities	16,637,006	17,665,862	15,917,460	16,906,800
Malaysian Government Investment Issues	27,596,375	27,817,529	13,965,048	13,609,014
Foreign Government Treasury Bills	1,946,842	1,657,130	-	-
Other foreign government securities	91,556	30,466	-	-
	<u>46,271,779</u>	<u>47,170,987</u>	<u>29,882,508</u>	<u>30,515,814</u>
<b>Money market instruments:</b>				
Negotiable instruments of deposit and negotiable Islamic debt certificates	<u>1,035,950</u>	<u>773,354</u>	<u>918,939</u>	<u>1,295,242</u>
<b>Non-money market instruments:</b>				
Equity securities:				
- Quoted shares, mutual funds and loan stocks outside Malaysia	1,614	1,529	-	-
- Unquoted shares in Malaysia	443,050	443,385	440,094	440,429
- Unquoted shares outside Malaysia	6,085	6,150	2,096	2,121
Debt securities:				
- Cagamas bonds / sukuk	97,647	116,905	-	-
- Unquoted corporate bonds / sukuk in Malaysia	4,745,058	4,844,894	243,097	240,661
- Unquoted corporate bonds / sukuk outside Malaysia	750,527	561,263	-	-
	<u>6,043,981</u>	<u>5,974,126</u>	<u>685,287</u>	<u>683,211</u>
Total financial investments at FVOCI	<u>53,351,710</u>	<u>53,918,467</u>	<u>31,486,734</u>	<u>32,494,267</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A9. Financial Investments at Fair Value through Other Comprehensive Income ("FVOCI") (continued)**

The following expected credit losses ("ECL") for debt instruments are recognised in other comprehensive income. Such ECL do not reduce the carrying amount in the statement of financial position as the carrying amount of debt instruments at FVOCI is equivalent to their fair value:

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Group</b>				
At 1 January 2025	11,445	-	-	11,445
New financial investments purchased	946	-	-	946
Net allowance made	106	-	-	106
Amount derecognised	(1,234)	-	-	(1,234)
Exchange differences	(4)	-	-	(4)
At 31 March 2025	<u>11,259</u>	<u>-</u>	<u>-</u>	<u>11,259</u>
At 1 January 2024	11,669	-	-	11,669
Acquisition through business combination	3	-	-	3
New financial investments purchased	3,718	-	-	3,718
Net allowance written back	(1,230)	-	-	(1,230)
Amount derecognised	(3,432)	-	-	(3,432)
Change in models / risk parameters	726	-	-	726
Exchange differences	(9)	-	-	(9)
At 31 December 2024	<u>11,445</u>	<u>-</u>	<u>-</u>	<u>11,445</u>
<b>Bank</b>				
At 1 January 2025	5,483	-	-	5,483
New financial investments purchased	598	-	-	598
Net allowance made	19	-	-	19
Amount derecognised	(796)	-	-	(796)
At 31 March 2025	<u>5,304</u>	<u>-</u>	<u>-</u>	<u>5,304</u>
At 1 January 2024	5,810	-	-	5,810
New financial investments purchased	2,533	-	-	2,533
Net allowance written back	(179)	-	-	(179)
Amount derecognised	(2,681)	-	-	(2,681)
At 31 December 2024	<u>5,483</u>	<u>-</u>	<u>-</u>	<u>5,483</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A10. Financial Investments at Amortised Cost**

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>At amortised cost</b>				
<b>Government securities and treasury bills:</b>				
Malaysian Government Securities	7,295,532	7,029,662	7,157,598	6,903,116
Malaysian Government Investment Issues	10,329,804	9,741,103	5,844,716	5,339,822
Foreign Government Treasury Bills	97,103	100,185	57,356	60,050
Other foreign government securities	252,375	271,681	-	-
	<u>17,974,814</u>	<u>17,142,631</u>	<u>13,059,670</u>	<u>12,302,988</u>
<b>Money market instruments:</b>				
Negotiable instruments of deposit and negotiable Islamic debt certificates	<u>1,791,117</u>	<u>1,363,291</u>	<u>1,865,960</u>	<u>1,846,390</u>
<b>Non-money market instruments:</b>				
Debt securities:				
- Cagamas bonds / sukuk	7,002,007	7,012,771	5,826,297	5,797,410
- Unquoted corporate bonds / sukuk in Malaysia	2,848,354	2,943,459	2,622,227	2,716,879
- Unquoted corporate bonds / sukuk outside Malaysia	574,381	545,842	-	-
	<u>10,424,742</u>	<u>10,502,072</u>	<u>8,448,524</u>	<u>8,514,289</u>
Allowance for impairment	(4,991)	(4,815)	(4,052)	(3,928)
Total financial investments at amortised cost	<u>30,185,682</u>	<u>29,003,179</u>	<u>23,370,102</u>	<u>22,659,739</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A10. Financial Investments at Amortised Cost (continued)**

Movements in allowances for impairment on debt instruments which reflect the ECL model on impairment are as follows:

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Group</b>				
At 1 January 2025	4,796	-	19	4,815
New financial investments purchased	340	-	-	340
Net allowance made	25	-	-	25
Amount derecognised	(179)	-	-	(179)
Amount written off	-	-	(7)	(7)
Exchange differences	(3)	-	-	(3)
At 31 March 2025	<u>4,979</u>	<u>-</u>	<u>12</u>	<u>4,991</u>
At 1 January 2024	4,854	-	19	4,873
Acquisition through business combination	2	-	-	2
New financial investments purchased	1,476	-	-	1,476
Net allowance written back	(86)	-	-	(86)
Amount derecognised	(1,449)	-	-	(1,449)
Change in models / risk parameters	4	-	-	4
Exchange differences	(5)	-	-	(5)
At 31 December 2024	<u>4,796</u>	<u>-</u>	<u>19</u>	<u>4,815</u>
<b>Bank</b>				
At 1 January 2025	3,909	-	19	3,928
New financial investments purchased	165	-	-	165
Net allowance made	26	-	-	26
Amount derecognised	(60)	-	-	(60)
Amount written off	-	-	(7)	(7)
At 31 March 2025	<u>4,040</u>	<u>-</u>	<u>12</u>	<u>4,052</u>
At 1 January 2024	3,715	-	19	3,734
New financial investments purchased	908	-	-	908
Net allowance made	13	-	-	13
Amount derecognised	(727)	-	-	(727)
At 31 December 2024	<u>3,909</u>	<u>-</u>	<u>19</u>	<u>3,928</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A11. Loans, Advances and Financing**

	<b>Group</b>		<b>Bank</b>	
	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At amortised cost</b>				
Overdrafts	<b>9,019,285</b>	9,229,619	<b>5,785,217</b>	5,751,374
Term loans / financing				
- Housing loans / financing	<b>174,912,660</b>	172,492,855	<b>128,819,260</b>	127,177,515
- Syndicated term loans / financing	<b>4,058,091</b>	4,078,228	<b>1,127,834</b>	1,143,954
- Hire purchase receivables	<b>78,348,176</b>	75,582,454	<b>59,586,571</b>	58,054,631
- Other term loans / financing	<b>145,799,473</b>	144,453,671	<b>112,084,172</b>	110,761,221
Credit card receivables	<b>3,077,686</b>	3,082,142	<b>2,885,612</b>	2,897,667
Bills receivables	<b>97,444</b>	92,528	<b>89,358</b>	79,667
Trust receipts	<b>115,676</b>	129,197	<b>82,767</b>	95,123
Claims on customers under acceptance credits	<b>3,203,296</b>	3,288,631	<b>2,928,436</b>	3,017,826
Revolving credits	<b>9,191,441</b>	9,502,129	<b>6,040,628</b>	5,943,690
Staff loans *	<b>2,241,986</b>	2,239,517	<b>1,872,543</b>	1,872,590
Gross loans, advances and financing	<b>430,065,214</b>	424,170,971	<b>321,302,398</b>	316,795,258
Allowance for impairment on loans, advances and financing:				
- Expected credit losses	<b>(3,656,948)</b>	(3,699,273)	<b>(2,551,101)</b>	(2,596,051)
- Stage 1: 12-Month ECL	<b>(1,009,933)</b>	(1,037,711)	<b>(683,365)</b>	(692,802)
- Stage 2: Lifetime ECL not credit-impaired	<b>(2,008,300)</b>	(2,027,053)	<b>(1,470,188)</b>	(1,493,720)
- Stage 3: Lifetime ECL credit-impaired	<b>(638,715)</b>	(634,509)	<b>(397,548)</b>	(409,529)
Net loans, advances and financing	<b>426,408,266</b>	420,471,698	<b>318,751,297</b>	314,199,207

\* Included in staff loans of the Group and of the Bank are loans to Directors of subsidiary companies amounting to RM7,403,000 (2024: RM7,603,000) and RM6,836,000 (2024: RM7,018,000) respectively.

a) Gross loans, advances and financing analysed by class of financial instruments

	<b>Group</b>		<b>Bank</b>	
	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Retail loans / financing *				
- Housing loans / financing	<b>174,912,660</b>	172,492,856	<b>128,819,260</b>	127,177,515
- Hire purchase	<b>78,055,298</b>	75,307,305	<b>59,586,571</b>	58,054,631
- Credit cards	<b>3,077,686</b>	3,082,142	<b>2,885,612</b>	2,897,667
- Other loans / financing ^	<b>123,427,039</b>	121,839,925	<b>90,924,103</b>	89,148,240
	<b>379,472,683</b>	372,722,228	<b>282,215,546</b>	277,278,053
Corporate loans / financing	<b>50,592,531</b>	51,448,743	<b>39,086,852</b>	39,517,205
	<b>430,065,214</b>	424,170,971	<b>321,302,398</b>	316,795,258

\* Included in retail loans/financing are loans/financing granted to individual borrowers and mid-market commercial enterprises.

^ Included in other loans/financing are term loans, trade financing, overdrafts and revolving credits.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A11. Loans, Advances and Financing (continued)**

b) Gross loans, advances and financing analysed by type of customer

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Banking institutions	1,400	-	-	-
Non-bank financial institutions				
- Stock-broking companies	3,751	3,816	3,751	3,816
- Others	19,281,486	19,451,258	16,428,571	16,638,790
Business enterprises				
- Small and medium enterprises ("SME")	79,233,700	76,133,564	63,921,918	61,354,677
- Others	25,980,194	28,568,770	15,330,021	17,040,853
Government and statutory bodies	2,038,937	2,038,198	20,472	20,444
Individuals	293,372,100	288,239,833	217,035,690	213,913,063
Other entities	38,816	35,336	24,018	22,873
Foreign entities	10,114,830	9,700,196	8,537,957	7,800,742
	<u>430,065,214</u>	<u>424,170,971</u>	<u>321,302,398</u>	<u>316,795,258</u>

c) Gross loans, advances and financing analysed by interest/profit rate sensitivity

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Fixed rate				
- Housing loans / financing	1,960,223	1,897,904	48,181	52,149
- Hire purchase receivables	75,467,873	72,727,404	59,258,209	57,776,443
- Other fixed rate loans / financing	24,302,393	24,916,049	11,306,875	11,592,505
Variable rate				
- Base rate / Base lending rate plus	273,691,111	269,491,929	217,454,346	214,070,240
- Cost plus	41,215,908	41,651,698	33,180,233	33,246,720
- Other variable rates	13,427,706	13,485,987	54,554	57,201
	<u>430,065,214</u>	<u>424,170,971</u>	<u>321,302,398</u>	<u>316,795,258</u>

d) Gross loans, advances and financing analysed by residual contractual maturity

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Maturity within one year	38,333,851	38,257,687	26,225,511	25,491,231
More than one year to three years	28,546,025	28,749,849	22,601,584	22,956,945
More than three years to five years	35,096,453	34,319,705	28,954,736	28,459,290
More than five years	328,088,885	322,843,730	243,520,567	239,887,792
	<u>430,065,214</u>	<u>424,170,971</u>	<u>321,302,398</u>	<u>316,795,258</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A11. Loans, Advances and Financing (continued)**

e) Gross loans, advances and financing analysed by geographical distribution

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Malaysia	403,899,811	397,656,400	321,217,596	316,709,567
Hong Kong SAR and the People's Republic of China	14,111,947	14,129,875	-	-
Cambodia	6,291,195	6,679,564	-	-
Other countries	5,762,261	5,705,132	84,802	85,691
	<u>430,065,214</u>	<u>424,170,971</u>	<u>321,302,398</u>	<u>316,795,258</u>

f) Gross loans, advances and financing analysed by economic purpose

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Purchase of securities	3,509,660	3,539,677	2,817,598	2,843,230
Purchase of transport vehicles	78,581,999	75,817,038	59,803,788	58,272,923
Purchase of properties	271,133,342	267,238,176	207,890,858	204,993,513
(of which: - residential	<u>180,409,516</u>	<u>178,005,677</u>	<u>133,330,712</u>	<u>131,699,106</u>
- non-residential)	<u>90,723,826</u>	<u>89,232,499</u>	<u>74,560,146</u>	<u>73,294,407</u>
Purchase of fixed assets (excluding properties)	376,854	369,245	89,181	85,979
Personal use	16,407,819	16,335,889	10,068,923	9,939,742
Credit card	3,077,686	3,082,142	2,885,612	2,897,667
Purchase of consumer durables	562	576	97	109
Construction	6,692,390	6,791,093	4,130,123	4,176,067
Mergers and acquisitions	62,257	30,066	32,195	-
Working capital	48,186,863	48,191,392	31,913,275	31,392,082
Other purpose	2,035,782	2,775,677	1,670,748	2,193,946
	<u>430,065,214</u>	<u>424,170,971</u>	<u>321,302,398</u>	<u>316,795,258</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A11. Loans, Advances and Financing (continued)**

g) Gross loans, advances and financing analysed by sector

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Agriculture, hunting, forestry and fishing	2,959,895	3,071,772	2,479,010	2,502,950
Mining and quarrying	238,547	191,872	150,361	147,392
Manufacturing	13,135,866	12,655,423	9,705,881	9,640,659
Electricity, gas and water	84,058	128,902	36,450	36,716
Construction	17,870,682	18,453,217	13,841,065	14,373,877
Wholesale & retail trade and restaurants & hotels	36,802,843	35,716,971	29,189,205	28,211,615
Transport, storage and communication	5,246,366	5,003,465	2,438,448	2,434,832
Finance, insurance and business services	23,587,879	23,670,356	20,528,385	20,248,979
Real estate	22,773,732	22,752,178	16,930,832	16,679,528
Community, social and personal services	4,634,974	4,617,490	2,016,928	1,994,516
Households	301,532,262	295,998,683	223,982,121	220,520,435
Others	1,198,110	1,910,642	3,712	3,759
	<b>430,065,214</b>	<b>424,170,971</b>	<b>321,302,398</b>	<b>316,795,258</b>

h) Movements in credit-impaired ("impaired") loans, advances and financing are as follows:

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
At 1 January	2,225,493	2,335,372	1,243,812	1,270,729
Amount transferred to Public Bank Lao Ltd	-	-	-	(30,667)
Impaired during the period / year	616,138	2,912,705	278,095	1,581,125
Reclassified as non-impaired	(275,038)	(1,491,453)	(166,129)	(991,765)
Recoveries	(144,663)	(752,712)	(80,432)	(324,139)
Amount written off	(127,108)	(720,356)	(67,459)	(240,518)
Loans / Financing converted to foreclosed properties	(105)	(28,212)	(105)	(21,301)
Exchange differences	(7,051)	(29,851)	(31)	348
Closing balance	<b>2,287,666</b>	<b>2,225,493</b>	<b>1,207,751</b>	<b>1,243,812</b>
Gross impaired loans and financing as a percentage of gross loans, advances and financing	<b>0.53%</b>	<b>0.52%</b>	<b>0.38%</b>	<b>0.39%</b>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A11. Loans, Advances and Financing (continued)**

i) Impaired loans, advances and financing analysed by geographical distribution

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Malaysia	1,461,788	1,528,059	1,206,237	1,242,215
Hong Kong SAR and the People's Republic of China	429,828	324,289	-	-
Cambodia	227,576	204,175	-	-
Other countries	168,474	168,970	1,514	1,597
	<u>2,287,666</u>	<u>2,225,493</u>	<u>1,207,751</u>	<u>1,243,812</u>

j) Impaired loans, advances and financing analysed by economic purpose

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Purchase of securities	1,425	3,181	6	7
Purchase of transport vehicles	264,027	244,722	133,897	126,232
Purchase of properties	1,388,273	1,354,011	907,552	945,965
(of which: - residential	712,737	759,535	376,709	409,770
- non-residential)	675,536	594,476	530,843	536,195
Purchase of fixed assets (excluding properties)	11,392	11,528	209	209
Personal use	158,300	161,909	24,391	26,862
Credit card	10,807	11,878	9,098	10,353
Purchase of consumer durables	4	4	4	4
Construction	10,419	7,415	1,054	1,056
Working capital	442,106	429,528	130,654	131,834
Other purpose	913	1,317	886	1,290
	<u>2,287,666</u>	<u>2,225,493</u>	<u>1,207,751</u>	<u>1,243,812</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A11. Loans, Advances and Financing (continued)**

k) Impaired loans, advances and financing analysed by sector

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Agriculture, hunting, forestry and fishing	25,035	25,103	1,384	1,647
Mining and quarrying	2,702	5,320	2,702	839
Manufacturing	72,973	74,614	40,599	35,847
Electricity, gas and water	3,015	5,722	139	479
Construction	67,450	70,561	50,539	53,129
Wholesale & retail trade and restaurants & hotels	318,177	289,654	96,053	105,908
Transport, storage and communication	19,297	19,340	12,810	13,247
Finance, insurance and business services	31,338	37,420	11,275	14,362
Real estate	550,082	443,770	428,065	418,658
Community, social and personal services	5,677	3,517	3,390	1,520
Households	1,181,342	1,223,886	560,795	598,176
Others	10,578	26,586	-	-
	<b>2,287,666</b>	<b>2,225,493</b>	<b>1,207,751</b>	<b>1,243,812</b>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A11. Loans, Advances and Financing** (continued)

l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows:

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Group</b>				
At 1 January 2025	1,037,711	2,027,053	634,509	3,699,273
Changes due to loans, advances and financing recognised as at 1 January 2025:	95,311	(85,360)	(9,951)	-
- Transfer to Stage 1: 12-Month ECL	102,987	(94,034)	(8,953)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(7,042)	33,390	(26,348)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(634)	(24,716)	25,350	-
New loans, advances and financing originated	30,402	34,835	409	65,646
Net remeasurement due to changes in credit risk	(139,595)	53,035	126,148	39,588
Loans, advances and financing derecognised (other than write-off)	(12,250)	(18,325)	(5,089)	(35,664)
Modifications to contractual cash flows of loans, advances and financing	(356)	(2,400)	21,784	19,028
Amount written off	-	-	(127,108)	(127,108)
Amount transferred to allowance for impairment loss on foreclosed properties	-	-	(253)	(253)
Exchange differences	(1,290)	(538)	(1,734)	(3,562)
At 31 March 2025	<u>1,009,933</u>	<u>2,008,300</u>	<u>638,715</u>	<u>3,656,948</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A11. Loans, Advances and Financing** (continued)

- l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows (continued):

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Group</b>				
At 1 January 2024	1,183,547	2,497,151	565,920	4,246,618
Changes due to loans, advances and financing recognised as at 1 January 2024:	294,870	(285,626)	(9,244)	-
- Transfer to Stage 1: 12-Month ECL	314,212	(292,719)	(21,493)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(15,932)	58,139	(42,207)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(3,410)	(51,046)	54,456	-
New loans, advances and financing originated	104,228	91,175	62,467	257,870
Net remeasurement due to changes in credit risk	(331,049)	(166,850)	610,283	112,384
Loans, advances and financing derecognised (other than write-off)	(47,418)	(61,828)	(22,375)	(131,621)
Modifications to contractual cash flows of loans, advances and financing	(47,857)	9,545	159,172	120,860
Changes in models / risk parameters	(113,058)	(54,948)	886	(167,120)
Amount written off	(643)	-	(720,356)	(720,999)
Amount transferred to allowance for impairment loss on foreclosed properties	-	-	(8)	(8)
Exchange differences	(4,909)	(1,566)	(12,236)	(18,711)
At 31 December 2024	1,037,711	2,027,053	634,509	3,699,273

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A11. Loans, Advances and Financing** (continued)

l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows (continued):

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Bank</b>				
At 1 January 2025	692,802	1,493,720	409,529	2,596,051
Changes due to loans and advances recognised as at 1 January 2025:	66,735	(54,107)	(12,628)	-
- Transfer to Stage 1: 12-Month ECL	71,612	(66,883)	(4,729)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(4,840)	19,562	(14,722)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(37)	(6,786)	6,823	-
New loans and advances originated	13,270	23,665	-	36,935
Net remeasurement due to changes in credit risk	(84,443)	24,469	52,559	(7,415)
Loans and advances derecognised (other than write-off)	(4,753)	(16,196)	(3,271)	(24,220)
Modifications to contractual cash flows of loans and advances	(222)	(1,363)	18,818	17,233
Amount written off	-	-	(67,459)	(67,459)
Exchange differences	(24)	-	-	(24)
At 31 March 2025	<b>683,365</b>	<b>1,470,188</b>	<b>397,548</b>	<b>2,551,101</b>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A11. Loans, Advances and Financing (continued)**

l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows (continued):

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Bank</b>				
At 1 January 2024	788,636	1,802,130	314,597	2,905,363
Changes due to loans and advances recognised as at 1 January 2024:	234,089	(215,926)	(18,163)	-
- Transfer to Stage 1: 12-Month ECL	246,776	(235,020)	(11,756)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(12,133)	44,482	(32,349)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(554)	(25,388)	25,942	-
Amount transferred to Public Bank Lao Ltd	(1,738)	(1,118)	(1,087)	(3,943)
New loans and advances originated	61,445	76,261	8,317	146,023
Net remeasurement due to changes in credit risk	(233,705)	(82,290)	227,018	(88,977)
Loans and advances derecognised (other than write-off)	(20,467)	(52,354)	(14,949)	(87,770)
Modifications to contractual cash flows of loans and advances	(47,124)	6,664	133,636	93,176
Changes in models / risk parameters	(87,849)	(39,647)	678	(126,818)
Amount written off	(576)	-	(240,518)	(241,094)
Exchange differences	91	-	-	91
At 31 December 2024	<u>692,802</u>	<u>1,493,720</u>	<u>409,529</u>	<u>2,596,051</u>

**A12. Other Assets**

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Deferred handling fees	350,210	335,377	254,742	248,779
Interest / Income receivable	106,452	124,064	33,054	42,016
Other receivables, deposits and prepayments	2,713,667	2,405,044	2,216,789	1,973,114
Collateral pledged for derivative transactions	58,646	151,679	58,646	151,679
Employee benefits	31,191	52,642	30,725	51,852
Amount due from trust funds	233,482	301,464	-	-
Foreclosed properties	209,444	219,140	176,087	183,973
Outstanding contracts on clients' accounts	189,383	312,643	-	-
Amount due from subsidiary companies	-	-	41,603	39,850
Distribution receivable from collective investments	-	-	35,947	35,237
Dividend receivable from subsidiary companies	-	-	549,300	549,300
	<u>3,892,475</u>	<u>3,902,053</u>	<u>3,396,893</u>	<u>3,275,800</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A13. Deposits from Customers**

a) By type of deposit

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>At amortised cost</b>				
Core deposits:				
- Demand deposits	71,266,321	71,911,208	57,855,823	58,202,289
- Savings deposits	48,962,907	48,413,761	34,332,197	34,019,158
- Fixed deposits	250,293,614	254,175,002	173,191,229	175,961,025
	<u>370,522,842</u>	<u>374,499,971</u>	<u>265,379,249</u>	<u>268,182,472</u>
Money market deposits	66,474,337	58,669,269	55,064,333	49,901,597
Other deposits	58,721	95,030	21,017	51,804
	<u>437,055,900</u>	<u>433,264,270</u>	<u>320,464,599</u>	<u>318,135,873</u>

b) By type of customer

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Federal and state governments	4,939,807	4,708,428	439,818	442,738
Local government and statutory authorities	3,728,840	3,621,085	1,261,121	1,104,715
Business enterprises	117,254,568	115,802,078	93,895,287	91,093,446
Individuals	224,819,093	226,451,151	166,038,824	167,857,302
Foreign customers	24,683,660	24,335,602	19,588,495	19,416,502
Others	61,629,932	58,345,926	39,241,054	38,221,170
	<u>437,055,900</u>	<u>433,264,270</u>	<u>320,464,599</u>	<u>318,135,873</u>

c) The maturity structure of fixed deposits and money market deposits are as follows:

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Due within six months	250,187,854	244,259,365	179,413,739	176,855,847
More than six months to one year	66,137,324	68,133,983	48,801,288	48,952,026
More than one year to three years	437,532	444,664	36,971	51,154
More than three years to five years	5,241	6,259	3,564	3,595
	<u>316,767,951</u>	<u>312,844,271</u>	<u>228,255,562</u>	<u>225,862,622</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A14. Deposits from Banks and Other Financial Institutions**

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
	<b>At amortised cost</b>			
Licensed banks	6,793,698	6,489,937	4,425,462	4,667,706
Licensed Islamic banks	875,000	100,000	-	-
Licensed investment banks	570,093	522,317	433,442	454,324
Bank Negara Malaysia	2,333,370	2,237,883	2,266,006	2,171,400
Other financial institutions	3,049,506	4,107,467	8,325,942	9,076,623
	<u>13,621,667</u>	<u>13,457,604</u>	<u>15,450,852</u>	<u>16,370,053</u>

**A15. Other Liabilities**

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
	Interest / Income payable	3,298,535	3,307,791	2,326,539
Other payables and accruals	3,923,879	3,679,178	3,228,619	3,014,199
Collateral received for derivative transactions	206,827	273,858	206,827	273,858
Amount due to trust funds	91,495	104,266	-	-
Unprocessed sales and / or redemptions	109,764	197,948	-	-
Accrued restoration costs	72,364	72,264	70,417	70,396
Allowance for impairment on loan / financing commitments and financial guarantees	90,021	88,841	77,467	76,036
Outstanding contracts on clients' accounts	220,653	293,309	-	-
Dividend payable to shareholders	24,816	5,999	23,890	5,125
Amount due to subsidiary companies	-	-	56,261	42,744
	<u>8,038,354</u>	<u>8,023,454</u>	<u>5,990,020</u>	<u>5,791,669</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A15. Other Liabilities (continued)**

Movements in the allowance for impairment on loan/financing commitments and financial guarantees are as follows:

Group	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
At 1 January 2025	62,247	25,090	1,504	88,841
Changes due to loan / financing commitments and financial guarantees recognised as at 1 January 2025:	3,818	(3,576)	(242)	-
- Transfer to Stage 1: 12-Month ECL	4,309	(4,259)	(50)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(491)	769	(278)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	-	(86)	86	-
New loan / financing commitments and financial guarantees originated	1,852	2,787	-	4,639
Net remeasurement due to changes in credit risk	(5,157)	2,478	138	(2,541)
Loan / Financing commitments and financial guarantees derecognised	(476)	(217)	(5)	(698)
Modifications to contractual cash flows of loan / financing commitments and financial guarantees	6	(172)	(44)	(210)
Exchange differences	(8)	(2)	-	(10)
At 31 March 2025	<b>62,282</b>	<b>26,388</b>	<b>1,351</b>	<b>90,021</b>
At 1 January 2024	51,744	24,204	1,573	77,521
Changes due to loan / financing commitments and financial guarantees recognised as at 1 January 2024:	5,985	(5,796)	(189)	-
- Transfer to Stage 1: 12-Month ECL	7,088	(6,969)	(119)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(1,098)	1,502	(404)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(5)	(329)	334	-
New loan / financing commitments and financial guarantees originated	5,372	3,146	40	8,558
Net remeasurement due to changes in credit risk	(2,628)	4,885	248	2,505
Loan / Financing commitments and financial guarantees derecognised	(1,724)	(807)	(52)	(2,583)
Modifications to contractual cash flows of loan / financing commitments and financial guarantees	(15)	(442)	(116)	(573)
Changes in models / risk parameters	3,533	(92)	-	3,441
Exchange differences	(20)	(8)	-	(28)
At 31 December 2024	<b>62,247</b>	<b>25,090</b>	<b>1,504</b>	<b>88,841</b>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A15. Other Liabilities (continued)**

Movements in the allowance for impairment on loan/financing commitments and financial guarantees are as follows (continued):

<b>Bank</b>	<b>Lifetime ECL</b>			<b>Total RM'000</b>
	<b>12-Month ECL (Stage 1) RM'000</b>	<b>Not Credit- Impaired (Stage 2) RM'000</b>	<b>Credit- Impaired (Stage 3) RM'000</b>	
At 1 January 2025	54,491	20,464	1,081	76,036
Changes due to loan commitments and financial guarantees recognised as at 1 January 2025:	2,995	(2,827)	(168)	-
- Transfer to Stage 1: 12-Month ECL	3,411	(3,379)	(32)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(416)	615	(199)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	-	(63)	63	-
New loan commitments and financial guarantees originated	1,559	2,285	-	3,844
Net remeasurement due to changes in credit risk	(4,578)	2,852	82	(1,644)
Loan commitments and financial guarantees derecognised	(434)	(167)	(2)	(603)
Modifications to contractual cash flows of loan commitments and financial guarantees	8	(140)	(34)	(166)
<b>At 31 March 2025</b>	<b>54,041</b>	<b>22,467</b>	<b>959</b>	<b>77,467</b>
At 1 January 2024	44,258	19,734	1,169	65,161
Changes due to loan commitments and financial guarantees recognised as at 1 January 2024:	4,526	(4,393)	(133)	-
- Transfer to Stage 1: 12-Month ECL	5,423	(5,344)	(79)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(893)	1,179	(286)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(4)	(228)	232	-
New loan commitments and financial guarantees originated	4,472	2,713	11	7,196
Net remeasurement due to changes in credit risk	(377)	3,594	250	3,467
Loan commitments and financial guarantees derecognised	(1,489)	(674)	(48)	(2,211)
Modifications to contractual cash flows of loan commitments and financial guarantees	(3)	(399)	(168)	(570)
Changes in models / risk parameters	3,104	(111)	-	2,993
<b>At 31 December 2024</b>	<b>54,491</b>	<b>20,464</b>	<b>1,081</b>	<b>76,036</b>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A16. Interest Income**

	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
<b><u>Group</u></b>				
Loans and advances	4,056,866	3,974,657	4,056,866	3,974,657
Balances with banks	94,019	80,021	94,019	80,021
Financial investments at fair value through other comprehensive income	338,839	339,569	338,839	339,569
Financial investments at amortised cost	232,116	248,011	232,116	248,011
Others	16,392	17,705	16,392	17,705
	<u>4,738,232</u>	<u>4,659,963</u>	<u>4,738,232</u>	<u>4,659,963</u>
Financial assets at fair value through profit or loss	12,550	7,329	12,550	7,329
	<u>4,750,782</u>	<u>4,667,292</u>	<u>4,750,782</u>	<u>4,667,292</u>
Of which:				
Interest income earned on impaired loans and advances	<u>24,348</u>	<u>23,110</u>	<u>24,348</u>	<u>23,110</u>
	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
<b><u>Bank</u></b>				
Loans and advances	3,627,704	3,512,398	3,627,704	3,512,398
Balances with banks	52,886	53,098	52,886	53,098
Financial investments at fair value through other comprehensive income	259,921	274,919	259,921	274,919
Financial investments at amortised cost	219,239	212,597	219,239	212,597
Others	11,948	11,845	11,948	11,845
	<u>4,171,698</u>	<u>4,064,857</u>	<u>4,171,698</u>	<u>4,064,857</u>
Financial assets at fair value through profit or loss	9,172	7,143	9,172	7,143
	<u>4,180,870</u>	<u>4,072,000</u>	<u>4,180,870</u>	<u>4,072,000</u>
Of which:				
Interest income earned on impaired loans and advances	<u>12,197</u>	<u>13,830</u>	<u>12,197</u>	<u>13,830</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A17. Interest Expense**

	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b><u>Group</u></b>				
Deposits from banks and other financial institutions	90,629	40,197	90,629	40,197
Deposits from customers	2,130,632	2,155,441	2,130,632	2,155,441
Loans sold to Cagamas	45,732	45,633	45,732	45,633
Debt securities issued and other borrowed funds	85,112	96,013	85,112	96,013
Others	18,325	12,477	18,325	12,477
	<u>2,370,430</u>	<u>2,349,761</u>	<u>2,370,430</u>	<u>2,349,761</u>
	1st Quarter Ended	31 March	Three Months Ended	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b><u>Bank</u></b>				
Deposits from banks and other financial institutions	117,801	77,073	117,801	77,073
Deposits from customers	1,938,967	1,934,667	1,938,967	1,934,667
Loans sold to Cagamas	45,732	45,633	45,732	45,633
Debt securities issued and other borrowed funds	82,475	86,338	82,475	86,338
Others	13,813	13,675	13,813	13,675
	<u>2,198,788</u>	<u>2,157,386</u>	<u>2,198,788</u>	<u>2,157,386</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A18. Net Fee and Commission Income**

	1st Quarter Ended		Three Months Ended	
	31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
<b>Group</b>				
(a) Fee and commission income:				
Commissions	246,741	235,454	246,741	235,454
Service charges and fees	83,012	80,961	83,012	80,961
Guarantee fees	9,216	9,003	9,216	9,003
Commitment fees	14,169	15,570	14,169	15,570
Unit trust management fees	329,295	329,291	329,295	329,291
Fee on sale of trust units	102,280	105,482	102,280	105,482
Brokerage and commissions from stockbroking activities	46,152	41,696	46,152	41,696
Other fee and commission income	16,718	12,871	16,718	12,871
	<u>847,583</u>	<u>830,328</u>	<u>847,583</u>	<u>830,328</u>
(b) Fee and commission expense:				
Unit trust agency fee	(120,634)	(124,013)	(120,634)	(124,013)
Debit / Credit card related fee	(169,688)	(160,602)	(169,688)	(160,602)
Loan related fee	(8,658)	(3,758)	(8,658)	(3,758)
Other fee and commission expense	(5,613)	(7,487)	(5,613)	(7,487)
	<u>(304,593)</u>	<u>(295,860)</u>	<u>(304,593)</u>	<u>(295,860)</u>
Net fee and commission income	<u>542,990</u>	<u>534,468</u>	<u>542,990</u>	<u>534,468</u>
	31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
<b>Bank</b>				
(a) Fee and commission income:				
Commissions	285,225	271,993	285,225	271,993
Service charges and fees	63,038	65,388	63,038	65,388
Guarantee fees	8,511	8,436	8,511	8,436
Commitment fees	13,017	14,333	13,017	14,333
Other fee and commission income	7,359	6,423	7,359	6,423
	<u>377,150</u>	<u>366,573</u>	<u>377,150</u>	<u>366,573</u>
(b) Fee and commission expense:				
Debit / Credit card related fee	(169,371)	(160,112)	(169,371)	(160,112)
Loan related fee	(5,259)	(3,657)	(5,259)	(3,657)
Other fee and commission expense	(2,027)	(2,184)	(2,027)	(2,184)
	<u>(176,657)</u>	<u>(165,953)</u>	<u>(176,657)</u>	<u>(165,953)</u>
Net fee and commission income	<u>200,493</u>	<u>200,620</u>	<u>200,493</u>	<u>200,620</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A19. Net Gains and Losses on Financial Instruments**

	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
<b>Group</b>				
Net gain / (loss) arising on financial assets at fair value through profit or loss:				
- net gain on disposal	1,274	1,852	1,274	1,852
- gross dividend income	11,218	-	11,218	-
- unrealised revaluation gain / (loss)	4,808	(772)	4,808	(772)
	<u>17,300</u>	<u>1,080</u>	<u>17,300</u>	<u>1,080</u>
Net gain / (loss) arising on trading derivatives:				
- unrealised revaluation gain / (loss)	<u>9</u>	<u>(1)</u>	<u>9</u>	<u>(1)</u>
Net gain arising on financial investments at fair value through other comprehensive income:				
- net gain on disposal	15,927	16,220	15,927	16,220
- gross dividend income	44	42	44	42
	<u>15,971</u>	<u>16,262</u>	<u>15,971</u>	<u>16,262</u>
Net gain arising on financial investments at amortised cost:				
- net gain on disposal	<u>-</u>	<u>235</u>	<u>-</u>	<u>235</u>
Net gain / (loss) representing ineffective portions of hedging derivatives:				
- fair value hedge	147	695	147	695
- cash flow hedge	588	(3,182)	588	(3,182)
	<u>735</u>	<u>(2,487)</u>	<u>735</u>	<u>(2,487)</u>
Net gains and losses on financial instruments	<u><u>34,015</u></u>	<u><u>15,089</u></u>	<u><u>34,015</u></u>	<u><u>15,089</u></u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A19. Net Gains and Losses on Financial Instruments (continued)**

	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
<b><u>Bank</u></b>				
Net gain / (loss) arising on financial assets at fair value through profit or loss:				
- net gain on disposal	1,274	1,740	1,274	1,740
- unrealised revaluation gain / (loss)	231	(772)	231	(772)
	<u>1,505</u>	<u>968</u>	<u>1,505</u>	<u>968</u>
Net loss arising on trading derivatives:				
- unrealised revaluation loss	-	(1)	-	(1)
Net gain arising on financial investments at fair value through other comprehensive income:				
- net gain on disposal	14,146	15,033	14,146	15,033
Net gain / (loss) representing ineffective portions of hedging derivatives:				
- cash flow hedge	588	(3,182)	588	(3,182)
Net gains and losses on financial instruments	<u>16,239</u>	<u>12,818</u>	<u>16,239</u>	<u>12,818</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A20. Other Operating Income / (loss)**

	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
<b><u>Group</u></b>				
Other income:				
Foreign exchange income	95,018	72,232	95,018	72,232
Rental income from:				
- investment properties	5,434	6,094	5,434	6,094
- other properties	2,577	2,761	2,577	2,761
Net gain on disposal of property and equipment	39	136	39	136
Net gain on disposal of foreclosed properties	355	56	355	56
Others	23,016	18,799	23,016	18,799
Total other operating income	<u>126,439</u>	<u>100,078</u>	<u>126,439</u>	<u>100,078</u>
	<b>1st Quarter Ended</b>	<b>31 March</b>	<b>Three Months Ended</b>	<b>31 March</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>Bank</u></b>				
Distribution income from collective investments	57,755	65,147	57,755	65,147
Dividend income from subsidiary companies				
- quoted in Malaysia	87,948	-	87,948	-
- unquoted in Malaysia	64,000	29,000	64,000	29,000
	<u>209,703</u>	<u>94,147</u>	<u>209,703</u>	<u>94,147</u>
Other income / (loss):				
Foreign exchange income / (loss)	112,841	(47,395)	112,841	(47,395)
Rental income from other properties	2,962	3,159	2,962	3,159
Net gain on disposal of property and equipment	26	113	26	113
Net gain on disposal of foreclosed properties	355	56	355	56
Loss on deemed disposal of branches	-	(148,381)	-	(148,381)
Others	18,698	18,109	18,698	18,109
	<u>134,882</u>	<u>(174,339)</u>	<u>134,882</u>	<u>(174,339)</u>
Total other operating income / (loss)	<u>344,585</u>	<u>(80,192)</u>	<u>344,585</u>	<u>(80,192)</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A21. Other Operating Expenses**

<b>Group</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Personnel costs				
- Salaries, allowances and bonuses	771,104	733,956	771,104	733,956
- Pension costs	110,023	105,109	110,023	105,109
- Others	51,226	46,702	51,226	46,702
	<u>932,353</u>	<u>885,767</u>	<u>932,353</u>	<u>885,767</u>
Establishment costs				
- Depreciation	74,928	83,163	74,928	83,163
- Insurance	6,016	7,246	6,016	7,246
- Water and electricity	12,790	13,717	12,790	13,717
- General repairs and maintenance	17,085	15,715	17,085	15,715
- Information technology expenses	73,006	64,185	73,006	64,185
- Others	24,971	25,160	24,971	25,160
	<u>208,796</u>	<u>209,186</u>	<u>208,796</u>	<u>209,186</u>
Marketing expenses				
- Advertisement and publicity	8,941	8,329	8,941	8,329
- Others	20,639	20,591	20,639	20,591
	<u>29,580</u>	<u>28,920</u>	<u>29,580</u>	<u>28,920</u>
Administration and general expenses				
- Communication expenses	15,284	14,397	15,284	14,397
- Legal and professional fees	16,140	11,820	16,140	11,820
- Others	57,320	48,033	57,320	48,033
	<u>88,744</u>	<u>74,250</u>	<u>88,744</u>	<u>74,250</u>
Total other operating expenses	<u>1,259,473</u>	<u>1,198,123</u>	<u>1,259,473</u>	<u>1,198,123</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A21. Other Operating Expenses (continued)**

<b><u>Bank</u></b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Personnel costs				
- Salaries, allowances and bonuses	<b>580,761</b>	555,664	<b>580,761</b>	555,664
- Pension costs	<b>93,997</b>	90,173	<b>93,997</b>	90,173
- Others	<b>38,787</b>	35,551	<b>38,787</b>	35,551
	<b>713,545</b>	681,388	<b>713,545</b>	681,388
Establishment costs				
- Depreciation	<b>53,809</b>	56,788	<b>53,809</b>	56,788
- Insurance	<b>4,643</b>	5,454	<b>4,643</b>	5,454
- Water and electricity	<b>8,395</b>	8,936	<b>8,395</b>	8,936
- General repairs and maintenance	<b>10,670</b>	10,161	<b>10,670</b>	10,161
- Information technology expenses	<b>57,886</b>	50,958	<b>57,886</b>	50,958
- Others	<b>9,368</b>	10,591	<b>9,368</b>	10,591
	<b>144,771</b>	142,888	<b>144,771</b>	142,888
Marketing expenses				
- Advertisement and publicity	<b>3,781</b>	4,133	<b>3,781</b>	4,133
- Others	<b>10,466</b>	12,252	<b>10,466</b>	12,252
	<b>14,247</b>	16,385	<b>14,247</b>	16,385
Administration and general expenses				
- Communication expenses	<b>10,673</b>	9,401	<b>10,673</b>	9,401
- Legal and professional fees	<b>10,991</b>	7,704	<b>10,991</b>	7,704
- Others	<b>27,490</b>	21,875	<b>27,490</b>	21,875
	<b>49,154</b>	38,980	<b>49,154</b>	38,980
Cost of resource sharing charged to Public Islamic Bank Berhad *	<b>(154,032)</b>	(138,320)	<b>(154,032)</b>	(138,320)
<b>Total other operating expenses</b>	<b>767,685</b>	741,321	<b>767,685</b>	741,321

\* The type of resource sharing rendered by the Bank to Public Islamic Bank Berhad in Malaysia are as follows:

	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Credit related	<b>(63,417)</b>	(57,956)	<b>(63,417)</b>	(57,956)
Non-credit branch support	<b>(59,079)</b>	(52,185)	<b>(59,079)</b>	(52,185)
Other administration function	<b>(31,536)</b>	(28,179)	<b>(31,536)</b>	(28,179)
	<b>(154,032)</b>	(138,320)	<b>(154,032)</b>	(138,320)

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A22. Allowance / (Writeback of Allowance) for Impairment on Loans, Advances and Financing**

	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025</b>	<b>31 March 2024</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>Group</u></b>				
Expected credit losses made	89,788	109,777	89,788	109,777
Impaired loans and financing written off	36	14	36	14
Impaired loans and financing recovered	<u>(50,800)</u>	<u>(46,396)</u>	<u>(50,800)</u>	<u>(46,396)</u>
	<u><u>39,024</u></u>	<u><u>63,395</u></u>	<u><u>39,024</u></u>	<u><u>63,395</u></u>
	<b>1st Quarter Ended</b>	<b>31 March</b>	<b>Three Months Ended</b>	<b>31 March</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>Bank</u></b>				
Expected credit losses made / (written back)	23,964	(1,557)	23,964	(1,557)
Impaired loans written off	35	12	35	12
Impaired loans recovered	<u>(29,741)</u>	<u>(24,755)</u>	<u>(29,741)</u>	<u>(24,755)</u>
	<u><u>(5,742)</u></u>	<u><u>(26,300)</u></u>	<u><u>(5,742)</u></u>	<u><u>(26,300)</u></u>



**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A24. Segment Information**

<b>Three Months Ended 31 March 2025</b>	<b>Hire Purchase RM'000</b>	<b>Retail Operations RM'000</b>	<b>Corporate Lending RM'000</b>	<b>Treasury and Capital Market Operations RM'000</b>	<b>Investment Banking RM'000</b>	<b>Fund Management RM'000</b>	<b>General Insurance RM'000</b>	<b>Head Office, Funding Center and Others RM'000</b>	<b>Total Domestic Operations RM'000</b>	<b>Total Overseas Operations RM'000</b>	<b>Inter- segment Elimination RM'000</b>	<b>Group Total RM'000</b>
External revenue	948,505	3,374,848	552,216	341,778	55,791	432,059	452,561	520,716	6,678,474	635,236	-	7,313,710
Revenue from other segments	1,614	334,451	14,517	686,843	931	16,053	1,187	139,032	1,194,628	57,056	(1,251,684)	-
	<u>950,119</u>	<u>3,709,299</u>	<u>566,733</u>	<u>1,028,621</u>	<u>56,722</u>	<u>448,112</u>	<u>453,748</u>	<u>659,748</u>	<u>7,873,102</u>	<u>692,292</u>	<u>(1,251,684)</u>	<u>7,313,710</u>
Net interest income / (expense) and												
Islamic banking income	299,184	1,551,013	146,183	(24,560)	7,556	5,543	12,391	505,143	2,502,453	326,872	(863)	2,828,462
Other (loss) / income	(89)	216,260	6,706	86,048	25,236	275,535	84,138	6,224	700,058	73,517	(1,467)	772,108
Net income	<u>299,095</u>	<u>1,767,273</u>	<u>152,889</u>	<u>61,488</u>	<u>32,792</u>	<u>281,078</u>	<u>96,529</u>	<u>511,367</u>	<u>3,202,511</u>	<u>400,389</u>	<u>(2,330)</u>	<u>3,600,570</u>
Other operating expenses	(79,530)	(667,957)	(6,068)	(17,462)	(14,755)	(73,061)	(4,694)	(179,138)	(1,042,665)	(219,138)	2,330	(1,259,473)
(Allowance) / Writeback of												
allowance for impairment on												
loans, advances and financing	(22,440)	(10,613)	46,610	-	(13)	1	-	-	13,545	(52,569)	-	(39,024)
(Allowance) / Writeback of allowance												
for impairment on other assets	-	(3,513)	-	234	(42)	-	-	(65)	(3,386)	(948)	-	(4,334)
Profit by segments	<u>197,125</u>	<u>1,085,190</u>	<u>193,431</u>	<u>44,260</u>	<u>17,982</u>	<u>208,018</u>	<u>91,835</u>	<u>332,164</u>	<u>2,170,005</u>	<u>127,734</u>	<u>-</u>	<u>2,297,739</u>
Reconciliation of segment profits												
to consolidated profits:												
Share of profit after tax												
of equity accounted associated									14,812	-		14,812
companies												
Profit before tax expense									<u>2,184,817</u>	<u>127,734</u>		<u>2,312,551</u>
and zakat												
Cost income ratio	26.6%	37.8%	4.0%	28.4%	45.0%	26.0%	4.9%	35.0%	32.6%	54.7%		35.0%

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A24. Segment Information** (continued)

<b>Three Months Ended</b>	<b>Hire</b>	<b>Retail</b>	<b>Corporate</b>	<b>Treasury and</b>	<b>Investment</b>	<b>Fund</b>	<b>General</b>	<b>Head</b>	<b>Total</b>	<b>Total</b>	<b>Inter-</b>	<b>Group</b>
<b>31 March 2025</b>	<b>Purchase</b>	<b>Operations</b>	<b>Lending</b>	<b>Capital Market</b>	<b>Banking</b>	<b>Management</b>	<b>Insurance</b>	<b>Office,</b>	<b>Domestic</b>	<b>Overseas</b>	<b>segment</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Operations</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Center and</b>	<b>Operations</b>	<b>Operations</b>	<b>Elimination</b>	<b>Total</b>
				<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Others</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Gross loans, advances and financing	75,825,607	280,275,216	47,085,914	-	585,457	113,381	12,895	1,341	403,899,811	26,165,403		430,065,214
Loans / financing growth	3.8%	1.5%	-1.6%	-	4.5%	-1.1%	-5.8%	-8.3%	1.6%	-1.3%		1.4%
Impaired loans, advances and financing	170,773	879,977	410,723	-	-	315	-	-	1,461,788	825,878		2,287,666
Impaired loan and financing ratio	0.23%	0.31%	0.87%	-	-	0.28%	-	-	0.36%	3.16%		0.53%
Deposits from customers	-	314,084,290	225,890	91,750,718	1,080,885	-	-	-	407,141,783	29,914,117		437,055,900
Deposits growth	-	-1.9%	2.5%	11.5%	48.6%	-	-	-	0.9%	0.4%		0.9%
Segment assets	<u>75,586,808</u>	<u>322,784,040</u>	<u>46,276,334</u>	<u>108,761,605</u>	<u>2,855,422</u>	<u>489,756</u>	<u>4,264,258</u>	<u>65,424,349</u>	<u>626,442,572</u>	<u>44,802,720</u>	<u>(127,053,485)</u>	<u>544,191,807</u>
Reconciliation of segment assets to consolidated assets:												
Investment in associated companies									398,845	18		398,863
Unallocated assets									2,336,591	-		2,336,591
Intangible assets									1,444,964	1,341,388		2,786,352
Total assets									<u>630,622,972</u>	<u>46,144,126</u>		<u>549,713,613</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A24. Segment Information** (continued)

<b>Three Months Ended</b>	<b>Hire</b>	<b>Retail</b>	<b>Corporate</b>	<b>Treasury and</b>	<b>Investment</b>	<b>Fund</b>	<b>Others</b>	<b>Head</b>	<b>Total</b>	<b>Total</b>	<b>Inter-</b>	<b>Group</b>
<b>31 March 2024</b>	<b>Purchase</b>	<b>Operations</b>	<b>Lending</b>	<b>Capital Market</b>	<b>Banking</b>	<b>Management</b>	<b>RM'000</b>	<b>Office and</b>	<b>Domestic</b>	<b>Overseas</b>	<b>segment</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Operations</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Funding</b>	<b>Operations</b>	<b>Operations</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Center</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
External revenue	849,757	3,288,938	555,653	306,378	57,028	435,281	2,910	545,080	6,041,025	605,317	-	6,646,342
Revenue from other segments	1,188	376,322	10,366	622,313	225	15,319	12,733	131,662	1,170,128	54,722	(1,224,850)	-
	<u>850,945</u>	<u>3,665,260</u>	<u>566,019</u>	<u>928,691</u>	<u>57,253</u>	<u>450,600</u>	<u>15,643</u>	<u>676,742</u>	<u>7,211,153</u>	<u>660,039</u>	<u>(1,224,850)</u>	<u>6,646,342</u>
Net interest income / (expense) and												
Islamic banking income	279,815	1,530,873	148,737	(34,962)	6,543	5,009	(5,332)	454,146	2,384,829	346,808	(851)	2,730,786
Other income	172	215,622	6,869	50,185	25,771	274,861	3,032	25,252	601,764	49,279	(1,408)	649,635
Net income / (expense)	<u>279,987</u>	<u>1,746,495</u>	<u>155,606</u>	<u>15,223</u>	<u>32,314</u>	<u>279,870</u>	<u>(2,300)</u>	<u>479,398</u>	<u>2,986,593</u>	<u>396,087</u>	<u>(2,259)</u>	<u>3,380,421</u>
Other operating expenses	(75,133)	(647,777)	(5,789)	(20,544)	(14,301)	(65,238)	(8,331)	(149,496)	(986,609)	(213,773)	2,259	(1,198,123)
(Allowance) / Writeback of												
allowance for impairment on												
loans, advances and financing	(13,358)	(33,766)	31,907	-	254	1	-	-	(14,962)	(48,433)	-	(63,395)
(Allowance) / Writeback of allowance												
for impairment on other assets	-	(668)	-	(449)	42	-	(14)	58	(1,031)	(386)	-	(1,417)
Profit / (Loss) by segments	<u>191,496</u>	<u>1,064,284</u>	<u>181,724</u>	<u>(5,770)</u>	<u>18,309</u>	<u>214,633</u>	<u>(10,645)</u>	<u>329,960</u>	<u>1,983,991</u>	<u>133,495</u>	<u>-</u>	<u>2,117,486</u>
Reconciliation of segment profits												
to consolidated profits:												
Share of profit after tax												
of equity accounted associated												
companies									14,221	-		14,221
Profit before tax expense and zakat									<u>1,998,212</u>	<u>133,495</u>	<u>-</u>	<u>2,131,707</u>
Cost income ratio	26.8%	37.1%	3.7%	135.0%	44.3%	23.3%	n/a	31.2%	33.0%	54.0%		35.4%

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A24. Segment Information** (continued)

<b>Three Months Ended</b>	<b>Hire</b>	<b>Retail</b>	<b>Corporate</b>	<b>Treasury and</b>	<b>Investment</b>	<b>Fund</b>	<b>Others</b>	<b>Head</b>	<b>Total</b>	<b>Total</b>	<b>Inter-</b>	<b>Group</b>
<b>31 March 2024</b>	<b>Purchase</b>	<b>Operations</b>	<b>Lending</b>	<b>Capital Market</b>	<b>Banking</b>	<b>Management</b>	<b>RM'000</b>	<b>Office and</b>	<b>Domestic</b>	<b>Overseas</b>	<b>segment</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Operations</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Funding</b>	<b>Operations</b>	<b>Operations</b>	<b>Elimination</b>	<b>Total</b>
				<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Center</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Gross loans, advances and financing	67,389,920	265,179,341	45,049,689	-	455,051	116,653	1,506	-	378,192,160	27,080,500	-	405,272,660
Loans / financing growth	4.4%	1.2%	-1.1%	-	3.7%	-1.7%	-0.3%	-	1.5%	3.0%	-	1.6%
Impaired loans, advances and financing	144,555	992,168	422,387	-	-	308	-	-	1,559,418	952,812	-	2,512,230
Impaired loan and financing ratio	0.21%	0.37%	0.94%	-	-	0.26%	-	-	0.41%	3.52%	-	0.62%
Deposits from customers	-	312,012,331	177,264	78,740,150	1,018,230	-	-	-	391,947,975	28,232,188	-	420,180,163
Deposits growth	-	4.8%	-4.3%	-8.4%	5.4%	-	-	-	1.8%	0.9%	-	1.8%
Segment assets	<u>66,871,123</u>	<u>318,580,399</u>	<u>43,998,563</u>	<u>93,636,017</u>	<u>2,479,765</u>	<u>1,478,144</u>	<u>839,284</u>	<u>58,527,989</u>	<u>586,411,284</u>	<u>42,439,281</u>	<u>(114,440,588)</u>	<u>514,409,977</u>
Reconciliation of segment assets to consolidated assets:												
Investment in associated companies									156,514	19		156,533
Unallocated assets									2,629,860	-		2,629,860
Intangible assets									769,251	1,864,850		2,634,101
Total assets									<u>589,966,909</u>	<u>44,304,150</u>		<u>519,830,471</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A24. Segment Information** (continued)

The Group's overseas operations includes its operations in Hong Kong SAR, the People's Republic of China, Sri Lanka, the Socialist Republic of Vietnam, Cambodia, the Lao People's Democratic Republic and Singapore.

**A25. Subsequent Events**

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

**A26. Changes in the Composition of the Group**

There were no changes in the composition of the Group in the current financial period.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A27. Commitments and Contingencies**

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured against the Group's and the Bank's assets.

The notional amounts of the commitments and contingencies of the Group and of the Bank are as follows:

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
<b>Contingent liabilities</b>				
Direct credit substitutes	904,762	912,746	854,703	861,080
Transaction-related contingent items	1,958,542	1,931,301	1,609,365	1,583,639
Short term self-liquidating trade-related contingencies	591,748	591,235	86,030	72,021
	<b>3,455,052</b>	<b>3,435,282</b>	<b>2,550,098</b>	<b>2,516,740</b>
<b>Commitments</b>				
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- exceeding one year	42,063,961	40,731,801	35,122,356	34,037,301
- not exceeding one year	30,583,711	29,758,511	25,369,412	24,942,785
Unutilised credit card lines	10,987,463	10,738,717	10,244,554	10,021,014
Forward asset purchases	228,550	168,879	125,963	122,318
	<b>83,863,685</b>	<b>81,397,908</b>	<b>70,862,285</b>	<b>69,123,418</b>
<b>Derivative financial instruments</b>				
Foreign exchange related contracts:				
- up to one year	42,097,781	39,155,077	40,116,272	38,118,547
- more than one year to five years	1,042,985	1,053,622	1,042,985	1,053,622
Interest / Profit rate related contracts:				
- up to one year	1,689,899	1,909,303	2,950,000	2,850,000
- more than one year to five years	4,552,799	4,668,362	6,853,302	7,067,178
- more than five years	270,932	271,532	400,000	400,000
Commodity related contracts:				
- up to one year	197	774	197	774
	<b>49,654,593</b>	<b>47,058,670</b>	<b>51,362,756</b>	<b>49,490,121</b>
	<b>136,973,330</b>	<b>131,891,860</b>	<b>124,775,139</b>	<b>121,130,279</b>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A28. Derivative Financial Instruments**

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows:

Group	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
<b>As at 31 March 2025</b>												
<b>Trading derivatives:</b>												
Foreign exchange contracts												
- Forwards	1,901,788	-	-	1,901,788	4,203	-	-	4,203	1,763	-	-	1,763
- Swaps	38,718,129	-	-	38,718,129	246,725	-	-	246,725	109,951	-	-	109,951
- Options	91,727	-	-	91,727	47	-	-	47	47	-	-	47
Precious metal contracts												
- Forwards	197	-	-	197	-	-	-	-	-	-	-	-
	<u>40,711,841</u>	<u>-</u>	<u>-</u>	<u>40,711,841</u>	<u>250,975</u>	<u>-</u>	<u>-</u>	<u>250,975</u>	<u>111,761</u>	<u>-</u>	<u>-</u>	<u>111,761</u>
<b>Hedging Derivatives:</b>												
<b>Fair Value Hedge</b>												
Interest rate related contracts												
- Swaps	39,899	66,499	203,930	310,328	80	1,773	11,247	13,100	-	-	-	-
<b>Cash Flow Hedge</b>												
Foreign exchange contracts												
- Cross currency interest rate swaps	1,386,137	-	-	1,386,137	1,647	-	-	1,647	2,897	-	-	2,897
Interest / Profit rate related contracts												
- Swaps	1,650,000	2,988,302	1,565,000	6,203,302	5,768	74,341	5,513	85,622	-	-	2,114	2,114
<b>Net Investment Hedge</b>												
Foreign exchange contracts												
- Forwards	-	1,042,985	-	1,042,985	-	1,966	-	1,966	-	886	-	886
	<u>3,076,036</u>	<u>4,097,786</u>	<u>1,768,930</u>	<u>8,942,752</u>	<u>7,495</u>	<u>78,080</u>	<u>16,760</u>	<u>102,335</u>	<u>2,897</u>	<u>886</u>	<u>2,114</u>	<u>5,897</u>
<b>Total</b>	<u>43,787,877</u>	<u>4,097,786</u>	<u>1,768,930</u>	<u>49,654,593</u>	<u>258,470</u>	<u>78,080</u>	<u>16,760</u>	<u>353,310</u>	<u>114,658</u>	<u>886</u>	<u>2,114</u>	<u>117,658</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A28. Derivative Financial Instruments (continued)**

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows (continued):

Group	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
<b>As at 31 December 2024</b>												
<b>Trading derivatives:</b>												
Foreign exchange contracts												
- Forwards	1,555,443	-	-	1,555,443	9,001	-	-	9,001	2,255	-	-	2,255
- Swaps	37,014,670	-	-	37,014,670	428,907	-	-	428,907	341,250	-	-	341,250
- Options	158,115	-	-	158,115	137	-	-	137	137	-	-	137
Precious metal contracts												
- Forwards	774	-	-	774	-	-	-	-	-	-	-	-
	<u>38,729,002</u>	<u>-</u>	<u>-</u>	<u>38,729,002</u>	<u>438,045</u>	<u>-</u>	<u>-</u>	<u>438,045</u>	<u>343,642</u>	<u>-</u>	<u>-</u>	<u>343,642</u>
<b>Hedging Derivatives:</b>												
<b>Fair Value Hedge</b>												
Interest rate related contracts												
- Swaps	259,303	67,061	205,655	532,019	1,472	2,244	13,783	17,499	-	-	-	-
<b>Cash Flow Hedge</b>												
Foreign exchange contracts												
- Cross currency interest rate swaps	426,849	-	-	426,849	-	-	-	-	4,018	-	-	4,018
Interest / Profit rate related contracts												
- Swaps	1,650,000	3,102,178	1,565,000	6,317,178	9,623	93,649	9,164	112,436	1	-	835	836
<b>Net Investment Hedge</b>												
Foreign exchange contracts												
- Forwards	-	1,053,622	-	1,053,622	-	89	-	89	-	4,650	-	4,650
	<u>2,336,152</u>	<u>4,222,861</u>	<u>1,770,655</u>	<u>8,329,668</u>	<u>11,095</u>	<u>95,982</u>	<u>22,947</u>	<u>130,024</u>	<u>4,019</u>	<u>4,650</u>	<u>835</u>	<u>9,504</u>
<b>Total</b>	<u>41,065,154</u>	<u>4,222,861</u>	<u>1,770,655</u>	<u>47,058,670</u>	<u>449,140</u>	<u>95,982</u>	<u>22,947</u>	<u>568,069</u>	<u>347,661</u>	<u>4,650</u>	<u>835</u>	<u>353,146</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A28. Derivative Financial Instruments (continued)**

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows (continued):

Bank	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
<b>As at 31 March 2025</b>												
<b>Trading derivatives:</b>												
Foreign exchange contracts												
- Forwards	1,777,600	-	-	1,777,600	3,932	-	-	3,932	1,505	-	-	1,505
- Swaps	36,860,808	-	-	36,860,808	245,365	-	-	245,365	107,062	-	-	107,062
- Options	91,727	-	-	91,727	47	-	-	47	47	-	-	47
Precious metal contracts												
- Forwards	197	-	-	197	-	-	-	-	-	-	-	-
	<u>38,730,332</u>	<u>-</u>	<u>-</u>	<u>38,730,332</u>	<u>249,344</u>	<u>-</u>	<u>-</u>	<u>249,344</u>	<u>108,614</u>	<u>-</u>	<u>-</u>	<u>108,614</u>
<b>Hedging Derivatives:</b>												
<b>Cash Flow Hedge</b>												
Foreign exchange contracts												
- Cross currency interest rate swaps	1,386,137	-	-	1,386,137	1,647	-	-	1,647	2,897	-	-	2,897
Interest rate related contracts												
- Swaps	2,950,000	4,788,302	2,465,000	10,203,302	7,318	82,611	6,793	96,722	2,700	8,447	5,751	16,898
<b>Net Investment Hedge</b>												
Foreign exchange contracts												
- Forwards	-	1,042,985	-	1,042,985	-	1,966	-	1,966	-	886	-	886
	<u>4,336,137</u>	<u>5,831,287</u>	<u>2,465,000</u>	<u>12,632,424</u>	<u>8,965</u>	<u>84,577</u>	<u>6,793</u>	<u>100,335</u>	<u>5,597</u>	<u>9,333</u>	<u>5,751</u>	<u>20,681</u>
<b>Total</b>	<u>43,066,469</u>	<u>5,831,287</u>	<u>2,465,000</u>	<u>51,362,756</u>	<u>258,309</u>	<u>84,577</u>	<u>6,793</u>	<u>349,679</u>	<u>114,211</u>	<u>9,333</u>	<u>5,751</u>	<u>129,295</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A28. Derivative Financial Instruments (continued)**

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows (continued):

Bank As at 31 December 2024	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
<b>Trading derivatives:</b>												
Foreign exchange contracts												
- Forwards	1,526,782	-	-	1,526,782	8,958	-	-	8,958	2,227	-	-	2,227
- Swaps	36,006,801	-	-	36,006,801	426,030	-	-	426,030	332,839	-	-	332,839
- Options	158,115	-	-	158,115	137	-	-	137	137	-	-	137
Precious metal contracts												
- Forwards	774	-	-	774	-	-	-	-	-	-	-	-
	<u>37,692,472</u>	<u>-</u>	<u>-</u>	<u>37,692,472</u>	<u>435,125</u>	<u>-</u>	<u>-</u>	<u>435,125</u>	<u>335,203</u>	<u>-</u>	<u>-</u>	<u>335,203</u>
<b>Hedging Derivatives:</b>												
<b>Cash Flow Hedge</b>												
Foreign exchange contracts												
- Cross currency interest rate swaps	426,849	-	-	426,849	-	-	-	-	4,018	-	-	4,018
Interest rate related contracts												
- Swaps	2,850,000	5,002,178	2,465,000	10,317,178	12,636	102,131	9,695	124,462	2,268	11,751	6,741	20,760
<b>Net Investment Hedge</b>												
Foreign exchange contracts												
- Forwards	-	1,053,622	-	1,053,622	-	89	-	89	-	4,650	-	4,650
	<u>3,276,849</u>	<u>6,055,800</u>	<u>2,465,000</u>	<u>11,797,649</u>	<u>12,636</u>	<u>102,220</u>	<u>9,695</u>	<u>124,551</u>	<u>6,286</u>	<u>16,401</u>	<u>6,741</u>	<u>29,428</u>
<b>Total</b>	<u>40,969,321</u>	<u>6,055,800</u>	<u>2,465,000</u>	<u>49,490,121</u>	<u>447,761</u>	<u>102,220</u>	<u>9,695</u>	<u>559,676</u>	<u>341,489</u>	<u>16,401</u>	<u>6,741</u>	<u>364,631</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A28. Derivative Financial Instruments (continued)**

- ii) The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risk, as follows:

**Market Risk**

Market risk on derivatives is the potential loss to the value of these contracts due to changes in price of the underlying items such as equities, interest rates, foreign exchange, credit spreads, commodities or other indices. The notional or contractual amounts provide only the volume of transactions outstanding at the reporting date and do not represent the amounts at risk. Exposure to market risk may be reduced through offsetting items from on and off-balance sheet positions.

**Credit Risk**

Credit risk arises from the possibility that a counterparty may be unable to meet the terms of a contract in which the Group and the Bank have a gain in a contract. As at the reporting date, the amounts of credit risk in the Group and the Bank, measured in terms of the cost to replace the profitable contracts, were RM353,310,000 (2024: RM568,069,000) and RM349,679,000 (2024: RM559,676,000) respectively. These amounts will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

**Liquidity Risk**

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

- iii) Cash Requirements of the Derivatives

Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as the fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Bank's credit ratings. As at the reporting date, the Group and the Bank had posted cash collateral of RM58,646,000 (2024: RM151,679,000) on their derivative contracts.

- iv) There have been no changes since the end of the previous financial year in respect of the following:
- a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
  - b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
  - c) the related accounting policies.

The above information, policies and procedures in respect of derivative financial instruments of the Group and of the Bank are discussed in the annual audited financial statements for the financial year ended 31 December 2024 and Pillar 3 Disclosures section of the 2024 Annual Report.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A29. a) Fair Value Measurements**

Determination of Fair Value and Fair Value Hierarchy

The Group and the Bank classify financial instruments and non-financial assets which are measured at fair value according to the following hierarchy, reflecting the significance of inputs used in making the fair value measurements:

Level 1 - Quoted market prices: quoted prices (unadjusted) in active markets for identical instruments;

Level 2 - Fair values based on observable inputs: inputs other than quoted prices included within Level 1 that are observable for the instrument, whether directly (i.e. prices) or indirectly (i.e. derived from prices), are used; and

Level 3 - Fair values derived using unobservable inputs: inputs used are not based on observable market data and the unobservable inputs may have a significant impact on the valuation of the financial instruments and non-financial assets.

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy:

<b>Group</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31 March 2025</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financial assets</b>				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	702,079	-	702,079
- Money market instruments	-	1,738,332	-	1,738,332
- Non-money market instruments	13,383	1,402,323	436,760	1,852,466
	<b>13,383</b>	<b>3,842,734</b>	<b>436,760</b>	<b>4,292,877</b>
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	46,271,779	-	46,271,779
- Money market instruments	-	1,035,950	-	1,035,950
- Non-money market instruments	1,614	5,593,232	449,135	6,043,981
	<b>1,614</b>	<b>52,900,961</b>	<b>449,135</b>	<b>53,351,710</b>
Derivative financial assets	-	353,310	-	353,310
Total financial assets measured at fair value	<b>14,997</b>	<b>57,097,005</b>	<b>885,895</b>	<b>57,997,897</b>
<b>Non-financial assets</b>				
Investment properties	-	-	767,593	767,593
<b>Financial liabilities</b>				
Derivative financial liabilities	-	117,658	-	117,658
Total financial liabilities measured at fair value	-	117,658	-	117,658

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy (continued):

<b>Group</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31 December 2024</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financial assets</b>				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	1,167,418	-	1,167,418
- Money market instruments	-	993,555	-	993,555
- Non-money market instruments	11,387	1,391,981	436,760	1,840,128
	<u>11,387</u>	<u>3,552,954</u>	<u>436,760</u>	<u>4,001,101</u>
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	47,170,987	-	47,170,987
- Money market instruments	-	773,354	-	773,354
- Non-money market instruments	1,529	5,523,062	449,535	5,974,126
	<u>1,529</u>	<u>53,467,403</u>	<u>449,535</u>	<u>53,918,467</u>
Derivative financial assets	-	568,069	-	568,069
Total financial assets measured at fair value	<u>12,916</u>	<u>57,588,426</u>	<u>886,295</u>	<u>58,487,637</u>
<b>Non-financial assets</b>				
Investment properties	-	-	770,954	770,954
<b>Financial liabilities</b>				
Derivative financial liabilities	-	353,146	-	353,146
Total financial liabilities measured at fair value	<u>-</u>	<u>353,146</u>	<u>-</u>	<u>353,146</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy (continued):

<b>Bank</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31 March 2025</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financial assets</b>				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	702,079	-	702,079
- Non-money market instruments	-	-	410,234	410,234
	-	702,079	410,234	1,112,313
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	29,882,508	-	29,882,508
- Money market instruments	-	918,939	-	918,939
- Non-money market instruments	-	243,097	442,190	685,287
	-	31,044,544	442,190	31,486,734
Derivative financial assets	-	349,679	-	349,679
Total financial assets measured at fair value	-	32,096,302	852,424	32,948,726
<b>Financial liabilities</b>				
Derivative financial liabilities	-	129,295	-	129,295
Total financial liabilities measured at fair value	-	129,295	-	129,295

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy (continued):

<b>Bank</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31 December 2024</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financial assets</b>				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	1,167,418	-	1,167,418
- Non-money market instruments	-	-	410,234	410,234
	-	1,167,418	410,234	1,577,652
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	30,515,814	-	30,515,814
- Money market instruments	-	1,295,242	-	1,295,242
- Non-money market instruments	-	240,661	442,550	683,211
	-	32,051,717	442,550	32,494,267
Derivative financial assets	-	559,676	-	559,676
Total financial assets measured at fair value	-	33,778,811	852,784	34,631,595
<b>Financial liabilities</b>				
Derivative financial liabilities	-	364,631	-	364,631
Total financial liabilities measured at fair value	-	364,631	-	364,631

There were no transfers between Level 1 and Level 2 of the fair value hierarchy during the current financial period (2024: None).

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

Reconciliation of movements in Level 3 financial instruments and non-financial assets:

Group	<- Unquoted Equity Securities ->			Total RM'000
	Financial Assets at Fair Value Through Profit or Loss RM'000	Financial Investments at Fair Value Through Other Comprehensive Income RM'000	Investment Properties RM'000	
At 1 January 2025	436,760	449,535	770,954	1,657,249
Recognised in other comprehensive income				
- unrealised revaluation loss	-	(12)	-	(12)
Exchange differences	-	(388)	(3,361)	(3,749)
At 31 March 2025	<u>436,760</u>	<u>449,135</u>	<u>767,593</u>	<u>1,653,488</u>
At 1 January 2024	362,204	420,990	744,960	1,528,154
Acquisition through business combination	1,627	-	32,138	33,765
Recognised in profit or loss				
- unrealised revaluation gain / (loss)	72,929	-	(29,424)	43,505
Recognised in other comprehensive income				
- unrealised revaluation gain	-	29,432	33,044	62,476
Addition	-	-	42,260	42,260
Transfer from / (to) owner occupied property				
- Right-of-use assets	-	-	4,374	4,374
- Property and equipment	-	-	(50,501)	(50,501)
Exchange differences	-	(887)	(5,897)	(6,784)
At 31 December 2024	<u>436,760</u>	<u>449,535</u>	<u>770,954</u>	<u>1,657,249</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

Reconciliation of movements in Level 3 financial instruments and non-financial assets (continued):

<b>Bank</b>	<b>&lt;- Unquoted Equity Securities -&gt;</b>		
	<b>Financial Assets at Fair Value Through Profit or Loss RM'000</b>	<b>Financial Investments at Fair Value Through Other Comprehensive Income RM'000</b>	<b>Total RM'000</b>
At 1 January 2025	410,234	442,550	852,784
Recognised in other comprehensive income			
- unrealised revaluation loss	-	(12)	(12)
Exchange differences	-	(348)	(348)
At 31 March 2025	<u>410,234</u>	<u>442,190</u>	<u>852,424</u>
At 1 January 2024	341,478	413,921	755,399
Recognised in profit or loss			
- unrealised revaluation gain	68,756	-	68,756
Recognised in other comprehensive income			
- unrealised revaluation gain	-	29,433	29,433
Exchange differences	-	(804)	(804)
At 31 December 2024	<u>410,234</u>	<u>442,550</u>	<u>852,784</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

For financial instruments measured at fair value, where available, quoted and observable market prices in an active market or dealer price quotations are used to measure fair value. These include listed equity securities, price quotations from Bond Pricing Agency Malaysia and broker quotes on Bloomberg/Reuters.

Where such quoted and observable market prices are not available, fair values are determined using appropriate valuation techniques, which include the use of mathematical models, such as discounted cash flow models and option pricing models, comparison to similar instruments for which market observable prices exist and other valuation techniques. The valuation techniques used incorporate assumptions regarding discount rates, interest/profit rate yield curves, estimates of future cash flows and other factors, as applicable. Changes in these assumptions could materially affect the fair values derived. The Group and the Bank generally use widely recognised valuation techniques with market observable inputs, if available, for the determination of fair value, which require minimal management judgment and estimation, due to the low complexity of the financial instruments held.

The fair values of investment properties located in Malaysia and Singapore are determined using comparison method by reference to the recent sales prices of comparable properties, adjustments are made where dissimilarities exist. The fair values of investment properties located in Hong Kong are determined using comparison method by reference to recent sales prices of comparable properties on a price per square meter basis. A significant change in the price per square meter will result in a significant change in the fair value of the investment properties in Hong Kong.

**b) Gains/Losses Arising from Fair Value Changes of Financial Liabilities**

Other than derivative financial instruments where the fair value changes are recognised as derivative financial assets or liabilities, as disclosed in Note A28, there were no gains or losses arising from fair value changes of other financial liabilities.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A30. Capital Adequacy**

- a) The capital adequacy ratios of the Group and of the Bank below are disclosed pursuant to the requirements of Bank Negara Malaysia ("BNM")'s Risk Weighted Capital Adequacy Framework (Basel II) - Disclosure Requirements (Pillar 3):

	Group		Bank	
	31 March 2025	31 December 2024	31 March 2025	31 December 2024
<u>Before deducting dividends *</u>				
Common Equity Tier I ("CET I") capital ratio	14.039%	14.867%	12.000%	13.046%
Tier I capital ratio	14.055%	14.884%	12.000%	13.046%
Total capital ratio	<u>16.819%</u>	<u>17.682%</u>	<u>14.962%</u>	<u>16.065%</u>
<u>After deducting dividends *</u>				
CET I capital ratio	14.039%	14.256%	12.000%	12.245%
Tier I capital ratio	14.055%	14.273%	12.000%	12.245%
Total capital ratio	<u>16.819%</u>	<u>17.071%</u>	<u>14.962%</u>	<u>15.264%</u>

\* Refer to dividends declared subsequent to the financial period / year end.

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Components of CET I, Tier I and Tier II capital:				
<u>CET I / Tier I capital:</u>				
Share capital	9,417,653	9,417,653	9,417,653	9,417,653
Other reserves	1,637,827	1,665,389	600,140	585,100
Retained profits	42,429,687	44,554,530	32,431,319	34,566,495
Treasury shares	(434,752)	(434,752)	-	-
Qualifying non-controlling interests	603,002	617,318	-	-
Less: Goodwill and other intangible assets	(2,786,352)	(2,799,350)	(695,393)	(695,393)
Less: Deferred tax assets, net	(449,415)	(540,530)	(261,869)	(344,672)
Less: Defined benefit pension fund assets	(31,191)	(52,642)	(30,760)	(51,915)
Less: Investment in banking / insurance subsidiary companies and associated companies deducted from CET I capital	(457,339)	(457,302)	(8,693,261)	(8,693,261)
Total CET I capital	<u>49,929,120</u>	<u>51,970,314</u>	<u>32,767,829</u>	<u>34,784,007</u>
Qualifying CET I and additional Tier I capital instruments held by third parties	57,101	59,462	-	-
Total Tier I capital	<u>49,986,221</u>	<u>52,029,776</u>	<u>32,767,829</u>	<u>34,784,007</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A30. Capital Adequacy (continued)**

a) The capital adequacy ratios of the Group and of the Bank (continued):

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
<u>Tier II capital:</u>				
Stage 1 and Stage 2 expected credit loss allowances	3,124,621	3,169,049	2,243,660	2,275,175
Qualifying regulatory reserves <sup>#</sup>	879,182	788,356	849,748	776,999
Subordinated notes	4,961,843	4,962,162	4,996,843	4,997,162
Qualifying CET I and additional Tier I and Tier II capital instruments held by third parties	715,855	714,379	-	-
Others	148,401	148,401	-	-
Total Tier II capital	<u>9,829,902</u>	<u>9,782,347</u>	<u>8,090,251</u>	<u>8,049,336</u>
Total capital	<u>59,816,123</u>	<u>61,812,123</u>	<u>40,858,080</u>	<u>42,833,343</u>

<sup>#</sup> Excludes regulatory reserves restricted from Tier II capital of the Group of RM712,253,000 (2024 : RM803,079,000) and of the Bank of RM413,265,000 (2024 : RM486,014,000) respectively.

In arriving at the total capital of the Group and of the Bank above, the dividends declared subsequent to the financial period / year end were not deducted.

The capital adequacy ratios of the Group consist of total capital and risk-weighted assets derived from consolidated balances of the Bank and its subsidiary companies. The capital adequacy ratios of the Bank consist of total capital and risk-weighted assets derived from the Bank and from its wholly-owned offshore banking subsidiary company, Public Bank (L) Ltd.

BNM's Capital Adequacy Framework ("CAF") on Operational Risk and Exposures to Central Counterparties Policy Documents came into effect on 1 January 2025. CAF on Operational Risk sets out the capital requirements based on a single risk-sensitive Standardised Approach, superseded previously adopted Basic Indicator Approach. In addition, the CAF on Exposures to Central Counterparties provides guidelines on capital requirements to manage the risks arising from exposures to central counterparties.

The total risk-weighted assets of the Group and of the Bank are computed based on the following approaches:

- (i) Credit Risk: Standardised Approach;
- (ii) Market Risk: Standardised Approach; and
- (iii) Operational Risk: Standardised Approach (2024: Basic Indicator Approach).

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A30. Capital Adequacy (continued)**

- a) The capital adequacy ratios of the Group and of the Bank (continued):

Regulatory capital requirements

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's CAF on Capital Components, Basel II - Risk-Weighted Assets, Operational Risk and Exposures to Central Counterparties.

The minimum regulatory capital adequacy ratios before including capital conservation buffer ("CCB"), countercyclical capital buffer ("CCyB") and higher loss absorbency ("HLA") requirement for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively.

Banking institutions are also required to maintain a CCB of 2.5% and a CCyB above the minimum regulatory capital adequacy ratios. A CCyB is required to be maintained if this buffer is applied by regulators in countries which the Group and the Bank have exposures to, determined based on the weighted average of prevailing CCyB rates applied in those jurisdictions. The Group and the Bank have applied CCyB on their private sector credit exposures outside Malaysia in line with the respective jurisdictions' requirement to maintain their CCyB. The CCyB is not a requirement for exposures in Malaysia yet but may be applied by regulators in the future.

HLA requirement is applicable to financial institutions designated as domestic systemically important banks ("D-SIBs"). Arising from this, the Group which is designated as a D-SIB by BNM is required to maintain an additional capital buffer of 0.5% to the regulatory capital requirements in line with the BNM's D-SIB Framework.

- b) The breakdown of risk-weighted assets by each major risk category of the Group and of the Bank is as follows:

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Credit risk	<b>320,304,201</b>	316,592,370	<b>247,472,669</b>	244,173,925
Market risk	<b>7,678,599</b>	7,408,514	<b>4,842,557</b>	4,859,390
Operational risk	<b>26,986,436</b>	24,890,459	<b>20,102,789</b>	16,934,756
Large exposure risk	<b>679,970</b>	679,977	<b>655,071</b>	655,078
	<b><u>355,649,206</u></b>	<u>349,571,320</u>	<b><u>273,073,086</u></b>	<u>266,623,149</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A30. Capital Adequacy (continued)**

c) The capital adequacy ratios of the banking subsidiary companies of the Bank are as follows:

	<b>Public Islamic Bank Berhad<sup>1</sup></b>	<b>Public Investment Bank Berhad<sup>2</sup></b>	<b>Public Bank (L) Ltd.<sup>3</sup></b>	<b>Public Bank (Hong Kong) Limited<sup>4</sup></b>	<b>Public Finance Limited<sup>4</sup></b>	<b>Cambodian Public Bank Plc<sup>5</sup></b>	<b>Public Bank Vietnam Limited<sup>6</sup></b>
<b>31 March 2025</b>							
<u>Before deducting dividends: *</u>							
CET I capital ratio	13.299%	31.240%	24.933%	22.718%	29.876%	37.480%	N/A
Tier I capital ratio	13.299%	31.240%	24.933%	22.718%	29.876%	37.480%	N/A
Total capital ratio	16.180%	31.843%	25.150%	23.495%	30.897%	37.857%	20.441%
<u>After deducting dividends: *</u>							
CET I capital ratio	13.299%	31.240%	24.933%	22.718%	29.876%	37.480%	N/A
Tier I capital ratio	13.299%	31.240%	24.933%	22.718%	29.876%	37.480%	N/A
Total capital ratio	16.180%	31.843%	25.150%	23.495%	30.897%	37.857%	20.441%
<b>31 December 2024</b>							
<u>Before deducting dividends: *</u>							
CET I capital ratio	13.419%	39.031%	26.101%	21.845%	29.899%	N/A	N/A
Tier I capital ratio	13.419%	39.031%	26.101%	21.845%	29.899%	26.403%	N/A
Total capital ratio	16.312%	39.678%	26.324%	22.590%	30.917%	26.749%	22.670%
<u>After deducting dividends: *</u>							
CET I capital ratio	13.419%	33.563%	26.101%	21.845%	29.899%	N/A	N/A
Tier I capital ratio	13.419%	33.563%	26.101%	21.845%	29.899%	26.403%	N/A
Total capital ratio	16.312%	34.210%	26.324%	22.590%	30.917%	26.749%	22.670%

\* Refer to dividends declared subsequent to the financial period / year end.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A30. Capital Adequacy (continued)**

c) The capital adequacy ratios of the banking subsidiary companies of the Bank are as follows (continued):

- <sup>1</sup> The risk-weighted assets of Public Islamic Bank Berhad ("PIBB") are computed based on Standardised Approach for Credit Risk, Market Risk and Operational Risk. The capital adequacy ratios are computed in accordance with BNM's Capital Adequacy Frameworks ("CAF") for Islamic Banks on Capital Components and Risk-Weighted Assets and CAF on Operational Risk and Exposures to Central Counterparties. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirements before including CCB and CCyB for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively. PIBB is required to maintain a CCB of 2.5% and a CCyB if this buffer is applied by regulators in countries which PIBB has exposures to.
- <sup>2</sup> The risk-weighted assets of Public Investment Bank Berhad ("PIVB") are computed based on Standardised Approach for Credit Risk, Market Risk and Operational Risk. The capital adequacy ratios are computed in accordance with BNM's Capital Adequacy Frameworks which cover Capital Components, Risk-Weighted Assets, Operational Risk and Exposures to Central Counterparties. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirements before including CCB and CCyB for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively. PIVB is required to maintain a CCB of 2.5% and a CCyB if this buffer is applied by regulators in countries which PIVB has exposures to.
- <sup>3</sup> The risk-weighted assets of Public Bank (L) Ltd are computed based on the Standardised Approach for Credit and Market Risk and the Basic Indicator Approach for Operational Risk. The capital adequacy ratios are computed in accordance with the Banking Capital Adequacy Framework - Guidelines on Capital Components and Risk Weighted Assets issued by the Labuan Financial Services Authority. The minimum regulatory capital adequacy requirements for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively.
- <sup>4</sup> These two subsidiary companies have adopted the Standardised Approach for Credit Risk, Market Risk and Operational Risk. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk for Public Bank (Hong Kong) Limited. The capital adequacy ratios of these two subsidiary companies are computed in accordance with the provisions of the Banking Ordinance relating to Basel III capital standards and the Banking (Capital) Rules. These two subsidiaries are required to maintain a CCB of 2.5% and a CCyB of 0.5% as imposed by Hong Kong Monetary Authority to their private sector exposures in Hong Kong.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A30. Capital Adequacy (continued)**

c) The capital adequacy ratios of the banking subsidiary companies of the Bank are as follows (continued):

- <sup>5</sup> With effect from 1 January 2025, the capital adequacy ratio of Cambodian Public Bank Plc ("Campu Bank") are calculated in accordance with its local regulatory requirements which determined by dividing regulatory capital by its total risk-weighted assets (comprise of credit risk, market risk and operational risk). The minimum regulatory capital adequacy requirements for CET I capital ratio, Tier I capital ratio and total capital ratio are 8.0%, 11.0% and 15.0% respectively. Campu Bank is required to maintain a CCB of 1.25% as imposed by National Bank of Cambodia. Prior to 1 January 2025, Campu Bank maintained a solvency ratio which is derived by dividing Campu Bank's net worth by its risk-weighted assets and off-balance sheet items. The minimum regulatory Tier 1 capital ratio and solvency ratio requirements were 7.5% and 15.0% respectively.
- <sup>6</sup> The amount presented here is the capital adequacy ratio of Public Bank Vietnam Limited ("PBVN") and is computed in accordance with local regulatory requirements. The ratio is derived as PBVN's capital divided by its risk-weighted assets for credit risk, market risk and operational risk. The minimum regulatory capital adequacy ratio requirement is 8.0%.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A31. Operations of Islamic Banking**

**a) Statement of Financial Position As At 31 March 2025**

	Note	Group	
		31 March 2025 RM'000	31 December 2024 RM'000
<b>ASSETS</b>			
Cash and balances with banks		881,784	559,131
Financial assets at fair value through profit or loss		1,738,332	993,555
Derivative financial assets		14,784	19,924
Financial investments at fair value through other comprehensive income		12,750,419	13,484,611
Financial investments at amortised cost		5,367,159	5,363,834
Financing and advances	A31(d)	81,718,976	79,620,797
Other assets		278,140	264,500
Statutory deposits with Bank Negara Malaysia		1,834,300	1,860,700
Deferred tax assets		83,276	86,443
Collective investment		635,495	630,315
Investment in an associated company		67,500	67,500
Right-of-use assets		26,060	20,268
Property and equipment		3,943	4,013
<b>Total Assets</b>		<b>105,400,168</b>	<b>102,975,591</b>
<b>LIABILITIES AND ISLAMIC</b>			
<b>BANKING FUNDS</b>			
Deposits from customers	A31(e)	89,153,459	87,797,771
Deposits from banks and other financial institutions		3,904,865	3,032,719
Bills and acceptances payable		819	883
Recourse obligations on financing sold to Cagamas		1,000,000	1,000,000
Derivative financial liabilities		11,100	12,026
Senior Sukuk Murabahah		1,000,000	1,000,000
Subordinated Sukuk Murabahah		1,000,000	1,000,000
Lease liabilities		27,082	21,199
Other liabilities		866,543	854,679
Provision for zakat and taxation		25,839	23,152
<b>Total Liabilities</b>		<b>96,989,707</b>	<b>94,742,429</b>
Islamic Banking Funds		8,410,461	8,233,162
<b>Total Liabilities and Islamic Banking Funds</b>		<b>105,400,168</b>	<b>102,975,591</b>
<b>COMMITMENTS AND CONTINGENCIES</b>		<b>13,758,473</b>	<b>13,444,846</b>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A31. Operations of Islamic Banking (continued)**

**b) Statement of Profit or Loss for the 1st Quarter Ended 31 March 2025**

	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
<b><u>Group</u></b>				
Income derived from investment of depositors' funds and others	<b>1,014,713</b>	956,207	<b>1,014,713</b>	956,207
Income derived from investment of Islamic Banking Funds	<b>92,170</b>	82,989	<b>92,170</b>	82,989
Allowance for impairment on financing and advances	<b>(12,316)</b>	(20,380)	<b>(12,316)</b>	(20,380)
Allowance for impairment on other assets	<b>(55)</b>	(771)	<b>(55)</b>	(771)
<b>Total distributable income</b>	<b>1,094,512</b>	1,018,045	<b>1,094,512</b>	1,018,045
Income attributable to depositors and others	<b>(689,851)</b>	(656,372)	<b>(689,851)</b>	(656,372)
<b>Total net income</b>	<b>404,661</b>	361,673	<b>404,661</b>	361,673
Other operating expenses	<b>(183,421)</b>	(164,754)	<b>(183,421)</b>	(164,754)
<b>Profit before zakat and taxation</b>	<b>221,240</b>	196,919	<b>221,240</b>	196,919
Zakat	-	(630)	-	(630)
Taxation	<b>(51,983)</b>	(45,011)	<b>(51,983)</b>	(45,011)
<b>Profit for the period</b>	<b>169,257</b>	151,278	<b>169,257</b>	151,278

Net income from Islamic banking business as reported in the statement of profit or loss of the Group is derived as follows:

	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
Income derived from investment of depositors' funds and others	<b>1,014,713</b>	956,207	<b>1,014,713</b>	956,207
Income derived from investment of Islamic Banking Funds	<b>92,170</b>	82,989	<b>92,170</b>	82,989
Income attributable to depositors and others	<b>(689,851)</b>	(656,372)	<b>(689,851)</b>	(656,372)
	<b>417,032</b>	382,824	<b>417,032</b>	382,824
Elimination of inter-company income and expenses	<b>31,078</b>	30,431	<b>31,078</b>	30,431
<b>Net income from Islamic banking business</b>	<b>448,110</b>	413,255	<b>448,110</b>	413,255
Of which:				
Financing income earned on impaired financing	<b>2,595</b>	2,859	<b>2,595</b>	2,859

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A31. Operations of Islamic Banking (continued)**

**c) Statement of Comprehensive Income for the 1st Quarter Ended 31 March 2025**

	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
<b><u>Group</u></b>				
Profit for the period	<u>169,257</u>	<u>151,278</u>	<u>169,257</u>	<u>151,278</u>
Other comprehensive income / (loss):				
<u>Items that may be reclassified subsequently to profit or loss:</u>				
Net change in revaluation of financial investments at fair value through other comprehensive income	<b>14,801</b>	20,257	<b>14,801</b>	20,257
Net change in cash flow hedges	<b>(4,220)</b>	7,491	<b>(4,220)</b>	7,491
	<u><b>10,581</b></u>	<u>27,748</u>	<u><b>10,581</b></u>	<u>27,748</u>
Income tax effect	<b>(2,539)</b>	(6,660)	<b>(2,539)</b>	(6,660)
Other comprehensive income for the period, net of tax	<u><b>8,042</b></u>	<u>21,088</u>	<u><b>8,042</b></u>	<u>21,088</u>
Total comprehensive income for the period	<u><b>177,299</b></u>	<u>172,366</u>	<u><b>177,299</b></u>	<u>172,366</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A31. Operations of Islamic Banking (continued)**

**d) Financing and Advances**

By type and contract

<b>Group</b>	<b>Bai' Bithaman Ajil RM'000</b>	<b>Ijarah ^ Thumma Al-Bai' RM'000</b>	<b>Bai' Inah RM'000</b>	<b>Musharakah Mutanaqisah RM'000</b>	<b>Murabahah RM'000</b>	<b>Others RM'000</b>	<b>Total Financing and Advances RM'000</b>
<b>31 March 2025</b>							
<b>At amortised cost</b>							
Cash line	1,150,857	-	534,071	-	-	-	1,684,928
Term financing							
- House financing	4,275,608	-	-	34,131,651	-	-	38,407,259
- Syndicated financing	-	-	-	-	1,011,750	355,550	1,367,300
- Hire purchase receivables	-	15,809,516	-	-	-	-	15,809,516
- Other term financing	968,541	-	3,452,770	15,432,174	3,038,640	1,019,868	23,911,993
Credit card receivables	-	-	-	-	-	163,668	163,668
Bills receivables	-	-	-	-	2,009	-	2,009
Trust receipts	-	-	-	-	317	-	317
Claims on customers under acceptance credits	-	-	-	-	266,516	-	266,516
Revolving credits	166,627	-	462,277	-	38,083	-	666,987
Staff financing	-	19,180	-	134,887	-	-	154,067
Gross financing and advances	<b>6,561,633</b>	<b>15,828,696</b>	<b>4,449,118</b>	<b>49,698,712</b>	<b>4,357,315</b>	<b>1,539,086</b>	<b>82,434,560</b>
Allowance for impairment on financing and advances:							
- Expected credit losses							(715,584)
- Stage 1: 12-Month ECL							(161,352)
- Stage 2: Lifetime ECL not credit-impaired							(487,177)
- Stage 3: Lifetime ECL credit-impaired							(67,055)
Net financing and advances							<b>81,718,976</b>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A31. Operations of Islamic Banking (continued)**

**d) Financing and Advances (continued)**

By type and contract (continued)

<b>Group</b>	<b>Bai' Bithaman Ajil RM'000</b>	<b>Ijarah ^ Thumma Al-Bai' RM'000</b>	<b>Bai' Inah RM'000</b>	<b>Musharakah Mutanaqisah RM'000</b>	<b>Murabahah RM'000</b>	<b>Others RM'000</b>	<b>Total Financing and Advances RM'000</b>
<b>31 December 2024</b>							
<b>At amortised cost</b>							
Cash line	1,183,267	-	498,757	-	-	-	1,682,024
Term financing							
- House financing	4,358,707	-	-	33,454,253	-	-	37,812,960
- Syndicated financing	-	-	-	-	1,000,850	357,150	1,358,000
- Hire purchase receivables	-	14,557,793	-	-	-	-	14,557,793
- Other term financing	1,003,304	-	3,372,867	15,255,687	3,064,347	969,624	23,665,829
Credit card receivables	-	-	-	-	-	156,095	156,095
Bill receivables	-	-	-	-	1,369	-	1,369
Trust receipts	-	-	-	-	443	-	443
Claims on customers under acceptance credits	-	-	-	-	264,754	-	264,754
Revolving credits	171,990	-	476,097	-	38,042	-	686,129
Staff financing	-	18,888	-	131,694	-	-	150,582
Gross financing and advances	6,717,268	14,576,681	4,347,721	48,841,634	4,369,805	1,482,869	80,335,978
Allowance for impairment on financing and advances:							
- Expected credit losses							(715,181)
- Stage 1: 12-Month ECL							(161,826)
- Stage 2: Lifetime ECL not credit-impaired							(476,463)
- Stage 3: Lifetime ECL credit-impaired							(76,892)
Net financing and advances							<u>79,620,797</u>

^ Public Islamic Bank Berhad ("PIBB"), a wholly-owned Islamic banking subsidiary of the Bank, is the owner of the asset throughout the tenure of the Ijarah financing. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**A31. Operations of Islamic Banking (continued)**

**d) Financing and Advances (continued)**

Movements in credit-impaired ("impaired") financing and advances are as follows:

	<b>Group</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
At 1 January	283,162	251,402
Impaired during the period / year	93,425	607,776
Reclassified as non-impaired	(82,711)	(429,819)
Recoveries	(22,772)	(65,089)
Amount written off	(18,218)	(74,197)
Financing converted to foreclosed properties	-	(6,911)
Closing balance	<u>252,886</u>	<u>283,162</u>
Gross impaired financing and advances as a percentage of gross financing and advances	<u>0.31%</u>	<u>0.35%</u>

**e) Deposits from Customers**

	<b>Group</b>	
	<b>31 March 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>By type of deposit and contract</b>		
<b>At amortised cost</b>		
Savings deposits		
- Qard	9,940,743	9,890,439
- Commodity Murabahah	102,542	68,618
	<u>10,043,285</u>	<u>9,959,057</u>
Demand deposits		
- Qard	8,505,419	9,117,306
- Commodity Murabahah	140,206	64,004
	<u>8,645,625</u>	<u>9,181,310</u>
Term deposits		
- Commodity Murabahah	57,238,875	57,927,493
- Special term deposit account		
- Commodity Murabahah	13,225,674	10,729,911
	<u>89,153,459</u>	<u>87,797,771</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. Performance Review**

**Current Year-to-date vs. Previous Year-to-date**

<b>Key Profit or Loss Items:</b>	<b>Group</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>Variance</b>	
	<b>2025</b>	<b>2024</b>	<b>RM'000</b>	<b>%</b>
Profit before tax expense and zakat	<b>2,312,551</b>	2,131,707	180,844	8.5
Net profit attributable to equity holders of the Bank	<b>1,745,320</b>	1,653,349	91,971	5.6
Other comprehensive (loss) / income (net)	<b>(15,269)</b>	236,354	(251,623)	> (100.0)

<b>Key Balance Sheet Items:</b>	<b>Group</b>		<b>Variance</b>	
	<b>As At</b>	<b>As At</b>	<b>%</b>	
	<b>31 March</b>	<b>31 December</b>	<b>RM'000</b>	<b>%</b>
Gross loans, advances and financing	<b>430,065,214</b>	424,170,971	5,894,243	1.4
Gross impaired loans and financing (%)	<b>0.53%</b>	0.52%	n/a	0.01
Deposits from customers	<b>437,055,900</b>	433,264,270	3,791,630	0.9

The Group recorded a pre-tax profit of RM2,312.6 million for the financial period ended 31 March 2025, an increase of RM180.8 million or +8.5% as compared to the pre-tax profit in the previous year corresponding period of RM2,131.7 million. Net profit attributable to equity holders increased by RM92.0 million or 5.6% over the same period to RM1,745.3 million. In the current period, net interest and Islamic banking income increased by RM97.7 million (+3.6%), supported by healthy loans and financing growth as well as stable net interest/financing margin. Non-interest income increased by RM122.5 million (+18.9%) which was mainly due to income contribution from the recently acquired general insurance business, higher investment and foreign exchange income. Whereas, impairment allowance for loans/financing and other assets decreased by RM21.5 million over the same period. The improved performance was partially offset by higher other operating expenses of RM61.4 million (-5.1%) which was mainly due to higher personnel costs.

Other comprehensive loss (net) of the Group for the current period was RM15.3 million as compared to other comprehensive income (net) of RM236.4 million in the previous year corresponding period, which was mainly due to losses on foreign currency translation and cash flow hedges in the current period as compared to gains recorded in the previous year corresponding period. These were partially mitigated by higher gain on revaluation of financial investments in the current period.

The Group's profit continued to be supported by healthy loans and customer deposits growth. Gross loans grew by RM5.9 billion or at an annualised rate of 5.6% to RM430.1 billion as at 31 March 2025 as compared to RM424.2 billion last year end, mainly contributed by growth in mortgage financing, hire purchase financing and SME financing. Total deposits from customers as at 31 March 2025 increased by RM3.8 billion or at an annualised rate of 3.5% to RM437.1 billion. The Group's gross impaired loans ratio remained stable at 0.53% as at 31 March 2025, lower than the average industry's gross impaired loan ratio of 1.42%.

The Group's Common Equity Tier I capital ratio, Tier I capital ratio and total capital ratio stood at a healthy level of 14.0%, 14.1% and 16.8% respectively. The Group's liquidity position also remained stable and healthy with gross loans to fund and equity ratio maintained at 83.9% as at 31 March 2025.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**B1. Performance Review (continued)**

**Current Year-to date vs. Previous Year-to-date** (continued)

The performance of the respective operating segments for the financial period ended 31 March 2025 as compared to the previous year corresponding period is analysed as follows:-

Profit / (Loss) Before Tax by Segments:	Group		Variance	
	Three Months Ended			
	31 March 2025 RM'000	31 March 2024 RM'000	RM'000	%
Retail operations	1,085,190	1,064,284	20,906	2.0
Hire purchase	197,125	191,496	5,629	2.9
Corporate lending	193,431	181,724	11,707	6.4
Treasury and capital market operations	44,260	(5,770)	50,030	> 100.0
Investment banking	17,982	18,309	(327)	(1.8)
Fund management	208,018	214,633	(6,615)	(3.1)
General insurance	91,835	-	91,835	n/a
Head office, funding center and others	346,976	333,536	13,440	4.0
Total domestic operations	<u>2,184,817</u>	<u>1,998,212</u>	<u>186,605</u>	9.3
Overseas operations	<u>127,734</u>	<u>133,495</u>	<u>(5,761)</u>	(4.3)
	<u><u>2,312,551</u></u>	<u><u>2,131,707</u></u>	<u><u>180,844</u></u>	8.5

- 1) Retail operations – Pre-tax profit increased by RM20.9 million (+2.0%) to RM1,085.2 million which was due to higher net interest/financing income and lower impairment allowance on loans/financing. These were partially offset by higher other operating expenses.
- 2) Hire purchase – Pre-tax profit increased by RM5.6 million (+2.9%) to RM197.1 million, mainly due to higher net interest/financing income on higher average gross loans/financing achieved, partially offset by higher loan/financing impairment allowance and higher other operating expenses.
- 3) Corporate lending – Pre-tax profit increased by RM11.7 million (+6.4%) to RM193.4 million, mainly due to higher net writeback of loan/financing impairment allowance in the current period, partially offset by lower net interest/financing income.
- 4) Treasury and capital market operations – Pre-tax profit of RM44.3 million for the current period as compared to pre-tax loss of RM5.8 million in the previous year corresponding period, an increase of RM50.0 million or > +100.0%. The improved performance was mainly attributable to higher investment income and lower negative impact from unfavourable interest gapping activities.
- 5) Investment banking – Pre-tax profit decreased by RM0.3 million (-1.8%) to RM18.0 million.
- 6) Fund management – Pre-tax profit decreased by RM6.6 million (-3.1%) to RM208.0 million, mainly due to higher other operating expenses and lower fee income on sale of trust units.
- 7) Head office, funding center and others – Pre-tax profit increased by RM13.4 million (+4.0%) to RM347.0 million, due to higher net interest/financing income partially offset by lower investment income and higher other operating expenses.
- 8) Overseas operations – Pre-tax profit decreased by RM5.8 million (-4.3%) to RM127.7 million, mainly due to lower net interest income, higher other operating expenses and higher loan impairment allowance. These were partially mitigated by higher fee and other income.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**B2. Variation of Results Against Preceding Quarter**

Key Profit or Loss Items:	Group Quarter Ended		Variance	
	31 March 2025	31 December 2024		
	RM'000	RM'000	RM'000	%
Profit before tax expense and zakat	2,312,551	2,070,965	241,586	11.7
Net profit attributable to equity holders of the Bank	1,745,320	1,799,482	(54,162)	(3.0)
Other comprehensive (loss) / income (net)	(15,269)	625,394	(640,663)	> (100.0)

The Group registered a pre-tax profit of RM2,312.6 million, an increase of RM241.6 million or +11.7% as compared to the pre-tax profit of RM2,071.0 million for the immediate preceding quarter ended 31 December 2024, mainly due to goodwill impairment charge of RM473.8 million for its Hong Kong operations in the immediate preceding quarter. This was partially offset by higher loan/financing impairment allowance, higher other operating expenses, lower contribution from an associated company, lower net interest/financing income and non-interest income in the current quarter.

Net profit attributable to equity holders has however reported a decrease of RM54.2 million or -3.0% over the same period to RM1,745.3 million, which was due to the reversal of over-provision of tax in the immediate preceding quarter.

Other comprehensive loss (net) of the Group for the current quarter was RM15.3 million as compared to other comprehensive income (net) of RM625.4 million in the immediate preceding quarter, mainly due to losses on foreign currency translation and cash flow hedges in the current quarter as compared to gains recorded in the immediate preceding quarter, and gains on remeasurement of defined benefit plans and revaluation of property in the immediate preceding quarter. These were partially mitigated by gain on revaluation of financial investments in the current quarter.

**B3. Prospects for 2025**

The global economy is expected to grow, though it remains increasingly susceptible to policy- and political-related uncertainties, including renewed trade tensions following tariffs announced by the new administration in the United States of America (“US”). Potential downside risks are mainly due to more restrictive trade policies and stronger retaliatory measures as well as escalation of geopolitical conflicts. In the US, the overall outlook will continue to be subjected to policy changes from the new administration. Regional economies are expected to be impacted by potentially slower growth in China as well as in other countries affected by ongoing trade tensions and imposition of tariff measures by the US. Meanwhile, the Euro area economy is expected to grow, driven by domestic demand and further easing of monetary policy.

The outlook for the Malaysian economy remains positive, backed by firm fundamentals, stable labour market conditions and its diversified economic structure. Steady domestic demand, services sector growth including tourism activities as well as further progress of investment and infrastructure projects will remain supportive of growth. Meanwhile, downside risks mainly stem from weaker-than-expected external demand, softer commodity production and the potential spill over effects of ongoing trade tensions and escalating tariff measures. The Malaysian banking system remains resilient underpinned by ample liquidity and healthy capital buffers.

The Public Bank Group is fully committed in its role as a financial intermediary as well as contributing towards national development and economic growth. The Group continues to preserve sound corporate governance and prudent credit risk management.

The Public Bank Group continues to ensure that it remains well-capitalised at all times to support its business growth, while optimising return to its stakeholders. The Group’s healthy capital and liquidity position coupled with its resilient asset quality and prudent loan loss reserves will enable the Group to generate sustainable return.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**B3. Prospects for 2025 (continued)**

The Public Bank Group embraces sustainability in its business strategy and operations. The Group's efforts encompass a wide array of initiatives in the areas of environmental, social and governance ("ESG"). In addressing climate change risk, the Group continues to promote the national transition to a low carbon economy by supporting green financing and embedding environmental considerations into its business strategies. The Group and several property developers are collaborating on property financing of green and sustainable development projects in Malaysia. The Group's offerings of attractive financing packages for the purchase of energy efficient vehicles and solar panel, among others, continue to support a green and lower carbon emission environment.

The Public Bank Group will continue to support financing of residential properties, in tandem with the Government's initiatives to promote home ownership, especially for first time home buyers. The Group will also continue to support financing for purchase of passenger vehicles. Similarly, the Group will remain supportive of its SME lending businesses by leveraging on its strong franchise and relationship with customers. The Group continues to sustain its position as a market leader in both the domestic retail and consumer segments through its multi-delivery channels and efficient customer service.

The Public Bank Group's treasury operations will remain vigilant in its business approach and will maintain a prudent risk profile, while further strengthening its risk management capabilities to weather ongoing market risks.

The outlook for the private retail unit trust and wealth management industries would be dependent on the overall financial market conditions. The Public Bank Group remains committed to offer a comprehensive range of unit trust products, as it continues to embrace technology to cater to the needs of investors.

The Public Bank Group's Islamic banking arm, Public Islamic Bank, offers a comprehensive range of Shariah compliant products and services, leveraging on Public Bank's strong branding, extensive network of branches and infrastructure.

The Public Bank Group remains committed to strengthen and expand its business and regional presence particularly in Indochina, capitalising on the regional economic prospects while leveraging on its strong branding and prudent management practices.

Following the acquisition of LPI Capital Bhd, the Public Bank Group aims to capitalise on strategic opportunities to expand its general insurance segment in Malaysia. The expansion is expected to contribute positively to the future earnings of the Group.

The Public Bank Group remains committed to strengthen further its information and communication technology infrastructure for improved operational efficiency and resilience. The Group will also continue to leverage on the advancement of technology to enhance its service delivery standards and infrastructure. The Group continues to improve its digital delivery channels and enrich customers experience by providing seamless banking services across its extensive network of physical and digital channels.

The Public Bank Group will continue to enhance its cybersecurity efforts to manage risks of cyber frauds and scams through the implementation of various initiatives.

**B4. Profit Forecast or Profit Guarantee**

There was no profit forecast or profit guarantee issued by the Group and the Bank.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**B5. Tax Expense and Zakat**

The analysis of the tax expense for the period ended 31 March 2025 is as follows:

<b>Group</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
Malaysian income tax	419,744	394,452	419,744	394,452
Overseas income tax	25,654	33,164	25,654	33,164
	<b>445,398</b>	<b>427,616</b>	<b>445,398</b>	<b>427,616</b>
Over provision in prior years				
- Overseas income tax	(9,161)	(2,751)	(9,161)	(2,751)
	<b>436,237</b>	<b>424,865</b>	<b>436,237</b>	<b>424,865</b>
Deferred tax expense / (income)				
- Relating to origination and reversal of temporary differences	83,368	49,409	83,368	49,409
- Over provision	-	(325)	-	(325)
Tax expense	<b>519,605</b>	<b>473,949</b>	<b>519,605</b>	<b>473,949</b>
Zakat	-	630	-	630
	<b>519,605</b>	<b>474,579</b>	<b>519,605</b>	<b>474,579</b>

The Group's effective tax rate for the current period and previous year corresponding period were lower than the statutory tax rate mainly due to the effects of lower tax rates in other tax jurisdictions and certain income not subject to tax.

<b>Bank</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 March 2025 RM'000</b>	<b>31 March 2024 RM'000</b>
Malaysian income tax	304,851	282,596	304,851	282,596
Overseas income tax	(119)	1,204	(119)	1,204
	<b>304,732</b>	<b>283,800</b>	<b>304,732</b>	<b>283,800</b>
Under / (Over) provision in prior years				
- Overseas income tax	400	(1,830)	400	(1,830)
	<b>305,132</b>	<b>281,970</b>	<b>305,132</b>	<b>281,970</b>
Deferred tax expense				
- Relating to origination and reversal of temporary differences	73,542	50,908	73,542	50,908
Tax expense	<b>378,674</b>	<b>332,878</b>	<b>378,674</b>	<b>332,878</b>

The Bank's effective tax rate for the current period and previous year corresponding period were lower than the statutory tax rate mainly due to certain income not subject to tax.

**B6. Status of Corporate Proposals Announced but Not Completed**

There were no corporate proposals announced but not completed as at end of the current period.

**B7. Status of Utilisation of Proceeds Raised from Corporate Proposals**

The proceeds raised from the issuance of all debt securities and borrowings have been used for working capital, general banking and other corporate purposes, as intended.

**B8. Financial Risk Management**

There have been no significant changes since the end of the previous financial year in respect of the following:

- i) risk management policies in place for mitigating and controlling the risks associated with foreign exchange, interest/profit rate, liquidity and funding.
- ii) the hedging policies in respect of foreign exchange and interest/profit rate exposures.

The above information are discussed in the Financial Risk Management section of the annual audited financial statements for the financial year ended 31 December 2024 and Pillar 3 Disclosures section of the 2024 Annual Report.

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**B9. Debt Securities Issued and Other Borrowed Funds**

Group	More Than 1 Year		Less Than 1 Year		Sub-total		Total RM'000
	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	
<b>Unsecured</b>							
<b>As At 31 March 2025</b>							
United States Dollar ("USD") term loan	885,083	-	-	-	885,083	-	885,083
USD syndicated term loan	1,638,115	-	-	-	1,638,115	-	1,638,115
RM Senior Medium Term notes / sukuk murabahah	-	995,000	-	889,999	-	1,884,999	1,884,999
RM Subordinated notes / sukuk murabahah	-	5,951,843	-	-	-	5,951,843	5,951,843
	<u>2,523,198</u>	<u>6,946,843</u>	<u>-</u>	<u>889,999</u>	<u>2,523,198</u>	<u>7,836,842</u>	<u>10,360,040</u>
<b>As At 31 December 2024</b>							
HKD term loan	-	-	633,215	-	633,215	-	633,215
USD term loan	892,427	-	-	-	892,427	-	892,427
USD syndicated term loan	1,651,720	-	-	-	1,651,720	-	1,651,720
RM Senior Medium Term notes / sukuk murabahah	-	995,000	-	889,983	-	1,884,983	1,884,983
RM Subordinated notes / sukuk murabahah	-	5,952,162	-	-	-	5,952,162	5,952,162
	<u>2,544,147</u>	<u>6,947,162</u>	<u>633,215</u>	<u>889,983</u>	<u>3,177,362</u>	<u>7,837,145</u>	<u>11,014,507</u>
<b>As At 31 March 2024</b>							
HKD term loan	663,844	-	-	-	663,844	-	663,844
USD term loan	943,099	-	-	-	943,099	-	943,099
USD syndicated term loan	1,745,521	-	-	-	1,745,521	-	1,745,521
RM Senior Medium Term notes / sukuk murabahah	-	1,889,935	-	-	-	1,889,935	1,889,935
RM Subordinated notes / sukuk murabahah	-	3,498,306	-	2,500,000	-	5,998,306	5,998,306
	<u>3,352,464</u>	<u>5,388,241</u>	<u>-</u>	<u>2,500,000</u>	<u>3,352,464</u>	<u>7,888,241</u>	<u>11,240,705</u>

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**B9. Debt Securities Issued and Other Borrowed Funds (continued)**

Bank	More Than 1 Year		Less Than 1 Year		Sub-total		Total RM'000
	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	
<b>Unsecured</b>							
<b>As At 31 March 2025</b>							
USD term loan	885,083	-	-	-	885,083	-	885,083
USD syndicated term loan	1,638,115	-	-	-	1,638,115	-	1,638,115
RM Senior Medium Term notes	-	-	-	889,999	-	889,999	889,999
RM Subordinated notes	-	4,996,843	-	-	-	4,996,843	4,996,843
	<u>2,523,198</u>	<u>4,996,843</u>	<u>-</u>	<u>889,999</u>	<u>2,523,198</u>	<u>5,886,842</u>	<u>8,410,040</u>
<b>As At 31 December 2024</b>							
USD term loan	892,427	-	-	-	892,427	-	892,427
USD syndicated term loan	1,651,720	-	-	-	1,651,720	-	1,651,720
RM Senior Medium Term notes	-	-	-	889,983	-	889,983	889,983
RM Subordinated notes	-	4,997,162	-	-	-	4,997,162	4,997,162
	<u>2,544,147</u>	<u>4,997,162</u>	<u>-</u>	<u>889,983</u>	<u>2,544,147</u>	<u>5,887,145</u>	<u>8,431,292</u>
<b>As At 31 March 2024</b>							
USD term loan	943,099	-	-	-	943,099	-	943,099
USD syndicated term loan	1,745,521	-	-	-	1,745,521	-	1,745,521
RM Senior Medium Term notes	-	889,935	-	-	-	889,935	889,935
RM Subordinated notes	-	2,998,306	-	2,000,000	-	4,998,306	4,998,306
	<u>2,688,620</u>	<u>3,888,241</u>	<u>-</u>	<u>2,000,000</u>	<u>2,688,620</u>	<u>5,888,241</u>	<u>8,576,861</u>
Exchange rates used:	HKD	USD					
As at 31 March 2025	0.56993	4.43325					
As at 31 December 2024	0.57574	4.47075					
As at 31 March 2024	0.60396	4.72650					

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**

**B10. Changes in Material Litigation**

The Group and the Bank do not have any material litigation which would materially and adversely affect the financial position of the Group and of the Bank.

**B11. Dividends**

No dividend has been proposed for the 1st quarter ended 31 March 2025.

**B12. Earnings Per Share**

	1st Quarter Ended		Three Months Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
Net profit attributable to equity holders (RM'000)	<u>1,745,320</u>	<u>1,653,349</u>	<u>1,745,320</u>	<u>1,653,349</u>
Weighted average number of ordinary shares in issue ('000)	<u>19,410,692</u>	19,410,692	<u>19,410,692</u>	19,410,692
Effects of treasury shares ('000)	<u>(97,260)</u>	-	<u>(97,260)</u>	-
Adjusted weighted average number of ordinary shares in issue ('000)	<u>19,313,432</u>	<u>19,410,692</u>	<u>19,313,432</u>	<u>19,410,692</u>
Basic earnings per share (sen)	<u>9.04</u>	<u>8.52</u>	<u>9.04</u>	<u>8.52</u>

**Diluted**

The Group has no dilution in its earnings per ordinary share in the current and the preceding financial period as there are no dilutive potential ordinary shares.