

**PUBLIC BANK BERHAD**  
**Company Registration No.: 196501000672 (6463-H)**  
**(Incorporated in Malaysia)**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**AUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025**

	Note	Group		Bank	
		31 December 2025 RM'000	31 December 2024 RM'000 (Restated)	31 December 2025 RM'000	31 December 2024 RM'000
<b>ASSETS</b>					
Cash and balances with banks		16,828,730	15,468,967	10,906,844	9,553,117
Reverse repurchase agreements		1,642	6,103	1,642	6,103
Financial assets at fair value through profit or loss	A8	3,978,524	4,001,101	1,484,221	1,577,652
Derivative financial assets	A28	224,574	568,069	221,437	559,676
Financial investments at fair value through other comprehensive income	A9	50,198,502	53,918,467	30,756,059	32,494,267
Financial investments at amortised cost	A10	30,821,009	29,003,179	23,460,678	22,659,739
Reinsurance contract assets		957,827	880,032	-	-
Loans, advances and financing	A11	442,333,231	420,471,698	331,560,188	314,199,207
Other assets	A12	4,692,208	3,902,053	4,176,571	3,275,800
Statutory deposits with Central Banks		4,441,274	7,650,252	2,810,417	5,125,363
Deferred tax assets		426,913	540,530	270,095	344,672
Collective investments		-	-	6,929,594	6,696,416
Investment in subsidiary companies		-	-	8,981,661	8,981,661
Investment in associated companies		441,227	384,051	67,500	67,500
Investment properties		694,875	770,954	-	-
Right-of-use assets		1,215,244	1,225,507	1,004,196	1,008,006
Property and equipment		1,309,760	1,272,870	575,102	549,877
Intangible assets		3,085,617	3,246,055	695,393	695,393
<b>TOTAL ASSETS</b>		<b>561,651,157</b>	<b>543,309,888</b>	<b>423,901,598</b>	<b>407,794,449</b>
<b>LIABILITIES</b>					
Deposits from customers	A13	447,113,622	433,264,270	331,377,580	318,135,873
Deposits from banks and other financial institutions	A14	14,625,343	13,457,604	15,864,450	16,370,053
Obligations on securities sold under repurchase agreements		5,624,576	8,129,570	5,191,515	7,250,654
Bills and acceptances payable		155,667	263,403	154,739	262,520
Recourse obligations on loans and financing sold to Cagamas		6,200,017	5,000,015	5,200,017	4,000,015
Derivative financial liabilities	A28	641,642	353,146	637,745	364,631
Insurance contract liabilities		2,387,044	2,256,984	-	-
Debt securities issued and other borrowed funds	B9	12,649,937	11,014,507	9,710,537	8,431,292
Lease liabilities		906,189	918,482	1,081,534	1,074,472
Other liabilities	A15	8,135,734	8,023,803	6,160,519	5,791,669
Provision for tax expense and zakat		467,561	396,176	337,895	241,336
Deferred tax liabilities		302,217	302,317	-	-
<b>TOTAL LIABILITIES</b>		<b>499,209,549</b>	<b>483,380,277</b>	<b>375,716,531</b>	<b>361,922,515</b>

*The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.*

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	Note	Group		Bank	
		31 December 2025 RM'000	31 December 2024 RM'000 (Restated)	31 December 2025 RM'000	31 December 2024 RM'000
<b>EQUITY</b>					
Share capital		9,417,653	9,417,653	9,417,653	9,417,653
Regulatory reserves		2,257,273	1,591,435	1,794,651	1,263,013
Other reserves		1,492,268	1,949,712	805,105	653,841
Retained profits		47,205,232	44,811,446	36,167,658	34,537,427
Treasury shares		(434,752)	(434,752)	-	-
<b>Equity attributable to equity holders of the Bank</b>		<b>59,937,674</b>	<b>57,335,494</b>	<b>48,185,067</b>	<b>45,871,934</b>
Non-controlling interests		2,503,934	2,594,117	-	-
<b>TOTAL EQUITY</b>		<b>62,441,608</b>	<b>59,929,611</b>	<b>48,185,067</b>	<b>45,871,934</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>561,651,157</b>	<b>543,309,888</b>	<b>423,901,598</b>	<b>407,794,449</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	A27	<b>138,683,553</b>	131,891,860	<b>124,814,332</b>	121,130,279
<b>CAPITAL ADEQUACY</b>	A30				
<b><u>Before deducting dividends *</u></b>					
Common Equity Tier I Capital Ratio		14.526%	14.786%	12.860%	13.046%
Tier I Capital Ratio		14.540%	14.803%	12.860%	13.046%
Total Capital Ratio		17.242%	17.601%	15.756%	16.065%
<b><u>After deducting dividends *</u></b>					
Common Equity Tier I Capital Ratio		13.894%	14.175%	12.040%	12.245%
Tier I Capital Ratio		13.909%	14.192%	12.040%	12.245%
Total Capital Ratio		16.611%	16.991%	14.936%	15.264%
<b>Net assets per share attributable to ordinary equity holders of the Bank (RM)</b>		<b>3.10</b>	2.97		

\* Refer to dividends declared subsequent to the financial year end.

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**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**AUDITED STATEMENTS OF PROFIT OR LOSS**  
**FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025**

<u>Group</u>	Note	4th Quarter Ended		Financial Year Ended	
		31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Operating revenue		<b>7,424,667</b>	7,059,329	<b>29,509,548</b>	27,205,162
Interest income	A16	<b>4,700,359</b>	4,787,045	<b>18,895,780</b>	18,871,101
Interest expense	A17	<b>(2,278,492)</b>	(2,377,760)	<b>(9,312,094)</b>	(9,419,995)
Net interest income		<b>2,421,867</b>	2,409,285	<b>9,583,686</b>	9,451,106
Net income from Islamic banking business	A32 (b)	<b>461,810</b>	439,215	<b>1,839,388</b>	1,707,000
Insurance service result		<b>83,070</b>	35,434	<b>347,677</b>	35,434
Net finance expense from insurance contracts issued and reinsurance contracts held		<b>(10,503)</b>	(6,246)	<b>(40,542)</b>	(6,246)
		<b>2,956,244</b>	2,877,688	<b>11,730,209</b>	11,187,294
Fee and commission income	A18 (a)	<b>935,588</b>	854,014	<b>3,474,792</b>	3,401,357
Fee and commission expense	A18 (b)	<b>(343,564)</b>	(315,328)	<b>(1,249,227)</b>	(1,214,337)
Net fee and commission income	A18	<b>592,024</b>	538,686	<b>2,225,565</b>	2,187,020
Net gains and losses on financial instruments	A19	<b>28,970</b>	54,068	<b>225,602</b>	127,834
Other operating income	A20	<b>140,952</b>	172,361	<b>513,778</b>	508,526
Net income		<b>3,718,190</b>	3,642,803	<b>14,695,154</b>	14,010,674
Other operating expenses	A21	<b>(1,301,078)</b>	(1,206,643)	<b>(5,128,702)</b>	(4,828,132)
Operating profit before impairment losses		<b>2,417,112</b>	2,436,160	<b>9,566,452</b>	9,182,542
Writeback of allowance / (Allowance) for impairment on loans, advances and financing	A22	<b>17,103</b>	41,124	<b>(66,830)</b>	(565)
Allowance for impairment on other assets	A23	<b>(4,473)</b>	(480,245)	<b>(12,790)</b>	(491,511)
		<b>2,429,742</b>	1,997,039	<b>9,486,832</b>	8,690,466
Share of profit after tax of equity accounted associated companies		<b>14,342</b>	73,926	<b>56,021</b>	241,163
Profit before tax expense and zakat		<b>2,444,084</b>	2,070,965	<b>9,542,853</b>	8,931,629
Tax expense and zakat	B5	<b>(543,903)</b>	(401,284)	<b>(2,135,744)</b>	(1,912,565)
Profit for the period / year		<b>1,900,181</b>	1,669,681	<b>7,407,109</b>	7,019,064
Profit / (Loss) for the period / year attributable to:					
- Equity holders of the Bank		<b>1,876,300</b>	1,799,482	<b>7,224,422</b>	7,147,031
- Non-controlling interests		<b>23,881</b>	(129,801)	<b>182,687</b>	(127,967)
		<b>1,900,181</b>	1,669,681	<b>7,407,109</b>	7,019,064
Earnings per share:					
- basic / diluted (sen)	B12	<b>9.72</b>	9.29	<b>37.41</b>	36.84

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**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**AUDITED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025**

<b>Group</b>	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Profit for the period / year	<b>1,900,181</b>	1,669,681	<b>7,407,109</b>	7,019,064
<b>Other comprehensive income / (loss):</b>				
<u>Items that will not be reclassified subsequently to profit or loss:</u>				
Gain on remeasurement of defined benefit plan	<b>22,085</b>	37,399	<b>22,085</b>	37,399
Net change in revaluation of				
- Equity instruments	<b>48,958</b>	29,401	<b>49,229</b>	29,483
- Property and equipment	-	31,892	-	33,044
	<b>71,043</b>	98,692	<b>71,314</b>	99,926
<u>Items that may be reclassified subsequently to profit or loss:</u>				
Currency translation differences in respect of:				
- Foreign operations	<b>(356,449)</b>	806,320	<b>(1,066,633)</b>	(405,102)
- Net investment hedge	<b>90,899</b>	(218,413)	<b>258,474</b>	65,080
Net finance income / (expense) from insurance contracts issued and reinsurance contracts held	<b>856</b>	(413)	<b>(4,372)</b>	(413)
Net change in revaluation of financial investments at fair value through other comprehensive income	<b>(25,193)</b>	(120,589)	<b>298,340</b>	157,370
Net change in cash flow hedges	<b>(500)</b>	61,221	<b>(83,821)</b>	(44,421)
	<b>(290,387)</b>	528,126	<b>(598,012)</b>	(227,486)
Income tax effect	<b>(8,874)</b>	(1,548)	<b>(56,678)</b>	(39,711)
Share of changes in associated companies' reserves	<b>(1,122)</b>	124	<b>1,158</b>	1,145
Other comprehensive (loss) / income for the period / year, net of tax	<b>(229,340)</b>	625,394	<b>(582,218)</b>	(166,126)
Total comprehensive income for the period / year	<b>1,670,841</b>	2,295,075	<b>6,824,891</b>	6,852,938
Total comprehensive income / (loss) for the period / year attributable to:				
- Equity holders of the Bank	<b>1,686,515</b>	2,314,943	<b>6,754,568</b>	7,003,606
- Non-controlling interests	<b>(15,674)</b>	(19,868)	<b>70,323</b>	(150,668)
	<b>1,670,841</b>	2,295,075	<b>6,824,891</b>	6,852,938

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**FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025**

<b><u>Bank</u></b>	<b>Note</b>	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
		<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Operating revenue		<b>4,915,782</b>	4,489,954	<b>19,472,966</b>	18,839,341
Interest income	A16	<b>4,164,008</b>	4,209,330	<b>16,707,613</b>	16,534,658
Interest expense	A17	<b>(2,156,779)</b>	(2,192,283)	<b>(8,748,769)</b>	(8,651,905)
Net interest income		<b>2,007,229</b>	2,017,047	<b>7,958,844</b>	7,882,753
Fee and commission income	A18 (a)	<b>427,693</b>	379,344	<b>1,570,528</b>	1,488,008
Fee and commission expense	A18 (b)	<b>(192,459)</b>	(186,653)	<b>(724,038)</b>	(685,301)
Net fee and commission income	A18	<b>235,234</b>	192,691	<b>846,490</b>	802,707
Net gains and losses on financial instruments	A19	<b>22,618</b>	46,428	<b>151,094</b>	112,684
Other operating income	A20	<b>703,585</b>	254,773	<b>1,954,332</b>	1,334,613
Net income		<b>2,968,666</b>	2,510,939	<b>10,910,760</b>	10,132,757
Other operating expenses	A21	<b>(764,146)</b>	(735,202)	<b>(3,090,030)</b>	(2,947,142)
Operating profit before impairment losses		<b>2,204,520</b>	1,775,737	<b>7,820,730</b>	7,185,615
Writeback of allowance / (Allowance) for impairment on loans, advances and financing	A22	<b>84,731</b>	(21,752)	<b>175,541</b>	154,554
Allowance for impairment on other assets	A23	<b>(2,479)</b>	(6,165)	<b>(9,251)</b>	(15,935)
Profit before tax expense		<b>2,286,772</b>	1,747,820	<b>7,987,020</b>	7,324,234
Tax expense	B5	<b>(439,959)</b>	(158,310)	<b>(1,651,663)</b>	(1,403,010)
Profit for the period / year		<b>1,846,813</b>	1,589,510	<b>6,335,357</b>	5,921,224

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**FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	4th Quarter Ended		Financial Year Ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b>Bank</b>				
Profit for the period / year	<u>1,846,813</u>	<u>1,589,510</u>	<u>6,335,357</u>	<u>5,921,224</u>
<b>Other comprehensive income / (loss):</b>				
<u>Items that will not be reclassified</u> <u>subsequently to profit or loss:</u>				
Gain on remeasurements of defined benefit plan	21,489	36,889	21,489	36,889
Net change in revaluation of equity instruments	<u>49,036</u>	<u>29,332</u>	<u>48,981</u>	<u>29,433</u>
	<u>70,525</u>	<u>66,221</u>	<u>70,470</u>	<u>66,322</u>
<u>Items that may be reclassified</u> <u>subsequently to profit or loss:</u>				
Currency translation differences in respect of foreign operations	(6,123)	10,753	(16,754)	155,591
Net change in revaluation of financial investments at fair value through other comprehensive income	(4,084)	(69,604)	206,632	104,322
Net change in cash flow hedges	<u>(7,386)</u>	<u>52,720</u>	<u>(69,509)</u>	<u>(52,592)</u>
	<u>(17,593)</u>	<u>(6,131)</u>	<u>120,369</u>	<u>207,321</u>
Income tax effect	<u>(4,102)</u>	<u>(5,168)</u>	<u>(39,764)</u>	<u>(21,635)</u>
Other comprehensive income for the period / year, net of tax	<u>48,830</u>	<u>54,922</u>	<u>151,075</u>	<u>252,008</u>
Total comprehensive income for the period / year	<u>1,895,643</u>	<u>1,644,432</u>	<u>6,486,432</u>	<u>6,173,232</u>

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**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

<----- Attributable to Equity Holders of the Bank ----->

<u>Group</u>	<u>Non-distributable Reserves</u>			<u>Distributable Reserve</u>	Treasury Shares RM'000	Total Shareholders' Equity RM'000	Non-controlling Interests RM'000 (Restated)	Total Equity RM'000 (Restated)
	Share Capital RM'000	Regulatory Reserves RM'000	Other Reserves RM'000	Retained Profits RM'000				
<b>At 1 January 2025 (restated)</b>	<b>9,417,653</b>	<b>1,591,435</b>	<b>1,949,712</b>	<b>44,811,446</b>	<b>(434,752)</b>	<b>57,335,494</b>	<b>2,594,117</b>	<b>59,929,611</b>
Profit for the year	-	-	-	7,224,422	-	7,224,422	182,687	7,407,109
Other comprehensive loss for the year	-	-	(469,854)	-	-	(469,854)	(112,364)	(582,218)
Total comprehensive (loss) / income for the year	-	-	(469,854)	7,224,422	-	6,754,568	70,323	6,824,891
Transactions with owners / other equity movements:								
Net increase during the year	-	-	-	-	-	-	12,248	12,248
Transfer to statutory reserves	-	-	12,410	(12,410)	-	-	-	-
Transfer to regulatory reserves	-	665,838	-	(665,838)	-	-	-	-
Dividends paid	-	-	-	(4,152,388)	-	(4,152,388)	(172,754)	(4,325,142)
	-	665,838	12,410	(4,830,636)	-	(4,152,388)	(160,506)	(4,312,894)
<b>At 31 December 2025</b>	<b>9,417,653</b>	<b>2,257,273</b>	<b>1,492,268</b>	<b>47,205,232</b>	<b>(434,752)</b>	<b>59,937,674</b>	<b>2,503,934</b>	<b>62,441,608</b>

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**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

<----- Attributable to Equity Holders of the Bank ----->

<u>Group</u>	<u>Non-distributable Reserves</u>			<u>Distributable Reserve</u>	Treasury Shares RM'000	Total Shareholders' Equity RM'000	Non-controlling Interests RM'000 (Restated)	Total Equity RM'000 (Restated)
	Share Capital RM'000	Regulatory Reserves RM'000	Other Reserves RM'000	Retained Profits RM'000				
At 1 January 2024	9,417,653	723,829	2,085,743	42,447,124	-	54,674,349	1,705,769	56,380,118
Profit / (Loss) for the year	-	-	-	7,147,031	-	7,147,031	(127,967)	7,019,064
Other comprehensive loss for the year	-	-	(143,425)	-	-	(143,425)	(22,701)	(166,126)
Total comprehensive (loss) / income for the year	-	-	(143,425)	7,147,031	-	7,003,606	(150,668)	6,852,938
Transactions with owners / other equity movements:								
Acquisition through business combination (restated)	-	-	-	(25,571)	(434,752)	(460,323)	1,038,297	577,974
Net increase during the year	-	-	-	-	-	-	10,880	10,880
Transfer to statutory reserves	-	-	7,394	(7,394)	-	-	-	-
Transfer to regulatory reserves	-	867,606	-	(867,606)	-	-	-	-
Dividends paid	-	-	-	(3,882,138)	-	(3,882,138)	(10,161)	(3,892,299)
	-	867,606	7,394	(4,782,709)	(434,752)	(4,342,461)	1,039,016	(3,303,445)
At 31 December 2024	9,417,653	1,591,435	1,949,712	44,811,446	(434,752)	57,335,494	2,594,117	59,929,611

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**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

<----- Attributable to Equity Holders of the Bank ----->

<u>Bank</u>	<u>Non-distributable Reserves</u>			<u>Distributable Reserve</u>	<u>Total Equity</u>
	<u>Share Capital</u>	<u>Regulatory Reserves</u>	<u>Other Reserves</u>	<u>Retained Profits</u>	
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2025</b>	9,417,653	1,263,013	653,841	34,537,427	45,871,934
Profit for the year	-	-	-	6,335,357	6,335,357
Other comprehensive income for the year	-	-	151,075	-	151,075
Total comprehensive income for the year	-	-	151,075	6,335,357	6,486,432
Transactions with owners / other equity movements:					
Transfer to statutory reserves	-	-	189	(189)	-
Transfer to regulatory reserves	-	531,638	-	(531,638)	-
Dividends paid	-	-	-	(4,173,299)	(4,173,299)
	-	531,638	189	(4,705,126)	(4,173,299)
<b>At 31 December 2025</b>	<b>9,417,653</b>	<b>1,794,651</b>	<b>805,105</b>	<b>36,167,658</b>	<b>48,185,067</b>

*The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.*

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**AUDITED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

<----- Attributable to Equity Holders of the Bank ----->

<b><u>Bank</u></b>	<b><u>Non-distributable Reserves</u></b>			<b><u>Distributable Reserve</u></b>	<b>Total Equity</b>
	<b>Share Capital</b>	<b>Regulatory Reserves</b>	<b>Other Reserves</b>	<b>Retained Profits</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At 1 January 2024	9,417,653	682,723	401,415	33,079,049	43,580,840
Profit for the year	-	-	-	5,921,224	5,921,224
Other comprehensive income for the year	-	-	252,008	-	252,008
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>252,008</u>	<u>5,921,224</u>	<u>6,173,232</u>
Transactions with owners / other equity movements:					
Transfer to statutory reserves	-	-	418	(418)	-
Transfer to regulatory reserves	-	580,290	-	(580,290)	-
Dividends paid	-	-	-	(3,882,138)	(3,882,138)
	<u>-</u>	<u>580,290</u>	<u>418</u>	<u>(4,462,846)</u>	<u>(3,882,138)</u>
At 31 December 2024	<u>9,417,653</u>	<u>1,263,013</u>	<u>653,841</u>	<u>34,537,427</u>	<u>45,871,934</u>

*The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.*

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**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**AUDITED CONDENSED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b>Cash Flows from Operating Activities</b>				
Profit before tax expense and zakat	9,542,853	8,931,629	7,987,020	7,324,234
Adjustments for non-cash items:				
Share of profit after tax of equity accounted associated companies	(56,021)	(241,163)	-	-
Allowance / (Writeback of allowance) for impairment on loans, advances and financing	269,753	203,721	(63,554)	(53,491)
Depreciation of right-of-use assets and property and equipment	321,310	332,293	217,899	227,746
Net gain on financial instruments	(159,187)	(111,643)	(136,474)	(102,976)
Dividend income	(6,851)	(3,486)	(1,148,224)	(938,335)
Allowance for impairment on other assets	12,790	491,511	9,251	15,935
Other non-cash items	89,027	36,628	495	148,113
Operating profit before working capital changes	<u>10,013,674</u>	<u>9,639,490</u>	<u>6,866,413</u>	<u>6,621,226</u>
Changes in working capital:				
Increase in operating assets	(19,101,471)	(26,029,993)	(15,544,168)	(19,475,250)
Increase in operating liabilities	14,636,746	26,697,117	12,431,652	20,601,165
Cash generated from operations	5,548,949	10,306,614	3,753,897	7,747,141
Tax expense and zakat paid	(2,007,768)	(2,052,094)	(1,520,291)	(1,575,837)
Net cash generated from operating activities	<u>3,541,181</u>	<u>8,254,520</u>	<u>2,233,606</u>	<u>6,171,304</u>
<b>Cash Flows from Investing Activities</b>				
Purchase of property and equipment	(266,711)	(183,281)	(157,944)	(106,038)
Addition to investment properties	(25,645)	(42,260)	-	-
Proceeds from disposal of properties	19,403	23,647	15,573	22,245
Net sale of financial investments	2,426,196	1,609,730	1,343,194	688,660
Investment in collective investments by the Bank	-	-	(233,178)	(239,314)
Investment in collective investments by the non-controlling interests	12,248	10,880	-	-
Acquisition of equity interest in a subsidiary company	-	-	-	(1,723,781)
Additional investment in subsidiary companies	-	-	-	(175,969)
Net cash outflows on acquisition of LPI Capital Bhd	-	(1,504,980)	-	-
Dividends received	6,851	3,486	1,111,976	944,566
Net cash vested over to Public Bank Lao Limited	-	-	-	(177,347)
Net cash outflows on acquisition of Public Bank Securities Vietnam Company Limited	-	(69,369)	-	-
Net cash generated from / (used in) investing activities	<u>2,172,342</u>	<u>(152,147)</u>	<u>2,079,621</u>	<u>(766,978)</u>

*The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.*

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**AUDITED CONDENSED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b>Cash Flows from Financing Activities</b>				
Dividends paid	(4,325,142)	(3,892,299)	(4,173,299)	(3,882,138)
Repayment of borrowings	(626,822)	-	-	-
Net proceeds from issuance of debt securities	3,398,584	2,498,380	2,399,206	1,998,380
Repayment of lease liabilities	(96,605)	(89,808)	(70,905)	(67,465)
Redemption of debt securities	(890,000)	(2,500,000)	(890,000)	(2,000,000)
Net cash used in financing activities	<u>(2,539,985)</u>	<u>(3,983,727)</u>	<u>(2,734,998)</u>	<u>(3,951,223)</u>
Net change in cash and cash equivalents	3,173,538	4,118,646	1,578,229	1,453,103
Cash and cash equivalents at beginning of the year	13,244,091	9,558,148	9,269,579	7,816,476
Exchange differences on translation of opening balances	<u>(1,136,026)</u>	<u>(432,703)</u>	<u>-</u>	<u>-</u>
Cash and cash equivalents at end of the year	<u>15,281,603</u>	<u>13,244,091</u>	<u>10,847,808</u>	<u>9,269,579</u>
Note:				
Cash and balances with banks	16,828,730	15,468,967	10,906,844	9,553,117
Less: Balances with banks with original maturity more than three months	<u>(1,547,127)</u>	<u>(2,224,876)</u>	<u>(59,036)</u>	<u>(283,538)</u>
Cash and cash equivalents at end of the year	<u>15,281,603</u>	<u>13,244,091</u>	<u>10,847,808</u>	<u>9,269,579</u>

*The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.*

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**Part A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 and Policy Document on Financial Reporting Issued by Bank Negara Malaysia**

**A1. Basis of Preparation**

The audited condensed interim financial statements for the 4th quarter and financial year ended 31 December 2025 have been prepared under the historical cost convention except for the following assets and liabilities which are stated at fair values: financial assets at fair value through profit or loss ("FVTPL"), financial investments at fair value through other comprehensive income ("FVOCI"), derivative financial instruments and investment properties.

The audited condensed interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad. The audited condensed interim financial statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the financial year ended 31 December 2024. The explanatory notes attached to the audited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2024.

The audited condensed interim financial statements incorporated those activities relating to the Islamic banking business which have been undertaken by the Group. Islamic banking business refers generally to the acceptance of deposits and granting of financing under the principles of Shariah.

The material accounting policies and methods of computation applied in the audited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 December 2024, except for the early adoption of the following during the current financial year:

Effective for annual periods commencing on or after 1 January 2026

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures)
- Amendments to MFRS Accounting Standards contained in the document entitled "Annual Improvements to MFRS Accounting Standards - Volume 11"

**Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures)** - The amendments provided clarification on the classification of financial assets with environmental, social and corporate governance ("ESG") linked features via additional guidance on the assessment of contingent features. The amendments also clarify the date on which a financial asset or financial liability is derecognised. In addition, the amendments permit a company to derecognise a financial liability before it delivers cash on the settlement date if specified criteria are met.

New disclosure requirements are also introduced for financial instruments with contingent features and equity instruments classified at fair value through other comprehensive income.

**Amendments to MFRS Accounting Standards contained in the document entitled "Annual Improvements to MFRS Accounting Standards - Volume 11"** - The annual improvements include clarifications, simplifications, corrections and changes aimed at improving the consistency of the following MFRS accounting standards:

- Hedge accounting by a first-time adopter (Amendments to MFRS 1)
- Gain or loss on derecognition (Amendments to MFRS 7)
- Lessee derecognition of lease liabilities and transaction price (Amendments to MFRS 9)
- Determination of a 'de facto agent' (Amendments to MFRS 10)
- Cost method (Amendments to MFRS 107)

The adoption of the above amendments to MFRS Accounting Standards did not have any financial impact on the financial statements of the Group and of the Bank.

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**A1. Basis of Preparation** (continued)

The following MFRS Accounting Standards and Amendments to MFRS Accounting Standards have been issued by MASB that are applicable to the Group and the Bank but are not yet effective:

Effective for annual periods commencing on or after 1 January 2026

- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity

Effective for annual periods commencing on or after 1 January 2027

- MFRS 18 Presentation and Disclosure in Financial Statements
- Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency

Effective date of these Amendments to Standards has been deferred, pending further announcement

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

**Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity** - The amendments include, but are not limited to, the following:

- clarify the application of the 'own-use' exception as per paragraph 2.4 of MFRS 9;
- permit an entity to apply hedge accounting in MFRS 9 when these contracts are used as hedging instruments; and
- introduce new disclosure requirements in MFRS 7 to help users of financial statements understand the effects these contracts have on the amount, timing and uncertainty of an entity's future cash flows and financial performance.

**MFRS 18 Presentation and Disclosure in Financial Statements** - The new standard introduces new requirements on presentation within the statement of profit or loss. It also requires disclosure of management-defined performance measures and includes enhanced principles on aggregation and disaggregation of financial information which apply to the primary financial statements and the notes.

**Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures** - Amendments to MFRS 19 incorporates reduced disclosure requirements for new and amended MFRS Accounting Standards issued by the MASB as listed below, which reflect the changes that take effect up to 1 January 2027, when MFRS 19 will be applicable:

- MFRS 18 Presentation and Disclosure in Financial Statements
- Supplier Finance Arrangements (Amendments to MFRS 107 and MFRS 7)
- International Tax Reform—Pillar Two Model Rules (Amendments to MFRS 112)
- Lack of Exchangeability (Amendments to MFRS 121)
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 and MFRS 7)

**Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency** - These amendments address how entities should translate financial statements from a non-hyperinflationary currency into a hyperinflationary presentation currency. This aims to improve consistency and clarity in financial reporting under such conditions.

**Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture** - The amendments clarify that a full gain or loss is recognised when a transaction involves a business (whether it is housed in a subsidiary or not), as defined in MFRS 3 Business Combinations. A partial gain or loss is recognised when a transaction involves assets that do not constitute a business, even if these assets are housed in a subsidiary.

The adoption of the above MFRS Accounting Standards and Amendments to MFRS Accounting Standards is not expected to have any financial impact on the financial statements of the Group and of the Bank.

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**A2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the annual audited financial statements for the financial year ended 31 December 2024 was not qualified.

**A3. Comments about Seasonal or Cyclical Factors**

The operations of the Group and of the Bank were not materially affected by any seasonal or cyclical factors in the current financial year.

**A4. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and of the Bank in the current financial year.

**A5. Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current financial year.

**A6. Debt and Equity Securities**

Saved as disclosed below, there were no issuances of shares, share buy-backs and repayment of debt and equity securities by the Group and the Bank in the current financial year.

**i) RM20.0 Billion Senior Medium Term Notes ("Senior MTNs") Programme**

On 9 April 2025, the Bank had redeemed the seventh (7th) tranche of Senior MTNs amounting to RM890 million in nominal value together with accrued interest.

On 15 July 2025, the Bank issued the eighth (8th) tranche RM1,300 million (due on 15 July 2032) and the ninth (9th) tranche RM300 million (due on 15 July 2030) in nominal value of Senior MTNs under its Senior MTNs Programme. The Notes bear interest ranging from 3.66% to 3.73% per annum.

**ii) RM5.0 Billion Sukuk Murabahah Programme**

Senior Sukuk Murabahah:

On 30 September 2025, the Bank's wholly-owned subsidiary company, Public Islamic Bank Berhad ("PIBB") issued the third (3rd) tranche RM500 million and the fourth (4th) tranche RM500 million in nominal value of Senior Sukuk Murabahah under its Sukuk Murabahah Programme which are due on 30 September 2030 and 30 September 2032 respectively. The Sukuk bear profit ranging from 3.54% to 3.62% per annum.

**iii) RM10.0 Billion Commercial Papers ("CPs") Programme**

On 12 December 2025, the Bank issued the first (1st) tranche RM400 million (due on 10 March 2026) and the second (2nd) tranche RM410 million (due on 12 June 2026) in nominal value of CPs under its CPs Programme.

Subsequent to financial year ended 31 December 2025 which have not been reflected in the financial statements for the current year:

**iv) RM10.0 Billion CPs Programme**

On 28 January 2026, the Bank issued the third (3rd) tranche RM400 million (due on 28 July 2026) in nominal value of CPs under its CPs Programme.

**A7. Dividends Paid and Distributed**

i) A second interim dividend of 11.0 sen per share for the financial year ended 31 December 2024 amounting to RM2,135,176,091 was paid on 24 March 2025.

ii) A first interim dividend of 10.5 sen per share for the financial year ended 31 December 2025 amounting to RM2,038,122,540 was paid on 24 September 2025.

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**A8. Financial Assets at Fair Value through Profit or Loss ("FVTPL")**

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>At fair value</b>				
<b>Government securities and treasury bills:</b>				
Malaysian Government Securities	171,756	779,759	171,756	779,759
Malaysian Government Investment Issues	<u>918,611</u>	<u>387,659</u>	<u>918,611</u>	<u>387,659</u>
	<u>1,090,367</u>	<u>1,167,418</u>	<u>1,090,367</u>	<u>1,167,418</u>
<b>Money market instruments:</b>				
Negotiable instruments of deposit and negotiable Islamic debt certificates	<u>1,044,829</u>	<u>993,555</u>	<u>-</u>	<u>-</u>
<b>Non-money market instruments:</b>				
Equity securities:				
- Quoted shares, mutual funds and loan stocks in Malaysia	3,797	3,630	-	-
- Quoted shares, mutual funds and loan stocks outside Malaysia	9,454	7,757	-	-
- Unquoted shares in Malaysia	419,411	436,760	393,854	410,234
Unit trusts	1,116,736	1,064,816	-	-
Debt securities:				
- Cagamas bonds / sukuk	10,219	10,192	-	-
- Unquoted corporate bonds / sukuk	283,711	316,973	-	-
	<u>1,843,328</u>	<u>1,840,128</u>	<u>393,854</u>	<u>410,234</u>
Total financial assets at FVTPL	<u>3,978,524</u>	<u>4,001,101</u>	<u>1,484,221</u>	<u>1,577,652</u>

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**A9. Financial Investments at Fair Value through Other Comprehensive Income ("FVOCI")**

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>At fair value</b>				
<b>Government securities and treasury bills:</b>				
Malaysian Government Securities	<b>15,289,266</b>	17,665,862	<b>14,543,341</b>	16,906,800
Malaysian Government Investment Issues	<b>26,104,447</b>	27,817,529	<b>13,967,642</b>	13,609,014
Foreign Government Treasury Bills	<b>1,734,306</b>	1,657,130	-	-
Other foreign government securities	<b>58,318</b>	30,466	-	-
	<b>43,186,337</b>	47,170,987	<b>28,510,983</b>	30,515,814
<b>Money market instruments:</b>				
Negotiable instruments of deposit and negotiable Islamic debt certificates	<b>1,193,351</b>	773,354	<b>1,378,033</b>	1,295,242
<b>Non-money market instruments:</b>				
Equity securities:				
- Quoted shares, mutual funds and loan stocks in Malaysia	<b>52,505</b>	-	-	-
- Quoted shares, mutual funds and loan stocks outside Malaysia	<b>1,758</b>	1,529	-	-
- Unquoted shares in Malaysia	<b>488,459</b>	443,385	<b>485,484</b>	440,429
- Unquoted shares outside Malaysia	<b>6,432</b>	6,150	<b>2,266</b>	2,121
Debt securities:				
- Quoted corporate bonds / sukuk outside Malaysia	<b>233,023</b>	147,205	-	-
- Cagamas bonds / sukuk	<b>254,834</b>	116,905	<b>182,434</b>	-
- Unquoted corporate bonds / sukuk in Malaysia	<b>4,216,763</b>	4,844,894	<b>196,859</b>	240,661
- Unquoted corporate bonds / sukuk outside Malaysia	<b>565,040</b>	414,058	-	-
	<b>5,818,814</b>	5,974,126	<b>867,043</b>	683,211
Total financial investments at FVOCI	<b>50,198,502</b>	53,918,467	<b>30,756,059</b>	32,494,267

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**A9. Financial Investments at Fair Value through Other Comprehensive Income ("FVOCI") (continued)**

The following expected credit losses ("ECL") for debt instruments are recognised in other comprehensive income. Such ECL do not reduce the carrying amount in the statement of financial position as the carrying amount of debt instruments at FVOCI is equivalent to their fair value:

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Group</b>				
At 1 January 2025	11,445	-	-	11,445
New financial investments purchased	5,549	-	-	5,549
Net allowance written back	(1,319)	-	-	(1,319)
Amount derecognised	(6,228)	-	-	(6,228)
Change in models / risk parameters	(659)	-	-	(659)
Exchange differences	(39)	-	-	(39)
At 31 December 2025	<u>8,749</u>	<u>-</u>	<u>-</u>	<u>8,749</u>
At 1 January 2024	11,669	-	-	11,669
Acquisition through business combination	3	-	-	3
New financial investments purchased	3,718	-	-	3,718
Net allowance written back	(1,230)	-	-	(1,230)
Amount derecognised	(3,432)	-	-	(3,432)
Change in models / risk parameters	726	-	-	726
Exchange differences	(9)	-	-	(9)
At 31 December 2024	<u>11,445</u>	<u>-</u>	<u>-</u>	<u>11,445</u>
<b>Bank</b>				
At 1 January 2025	5,483	-	-	5,483
New financial investments purchased	4,389	-	-	4,389
Net allowance written back	(50)	-	-	(50)
Amount derecognised	(4,694)	-	-	(4,694)
At 31 December 2025	<u>5,128</u>	<u>-</u>	<u>-</u>	<u>5,128</u>
At 1 January 2024	5,810	-	-	5,810
New financial investments purchased	2,533	-	-	2,533
Net allowance written back	(179)	-	-	(179)
Amount derecognised	(2,681)	-	-	(2,681)
At 31 December 2024	<u>5,483</u>	<u>-</u>	<u>-</u>	<u>5,483</u>

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**A10. Financial Investments at Amortised Cost**

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b>At amortised cost</b>				
<b>Government securities and treasury bills:</b>				
Malaysian Government Securities	7,162,584	7,029,662	7,025,179	6,903,116
Malaysian Government Investment Issues	11,023,871	9,741,103	6,380,279	5,339,822
Foreign Government Treasury Bills	64,376	100,185	27,928	60,050
Other foreign government securities	151,025	271,681	-	-
	<u>18,401,856</u>	<u>17,142,631</u>	<u>13,433,386</u>	<u>12,302,988</u>
<b>Money market instruments:</b>				
Negotiable instruments of deposit and negotiable Islamic debt certificates	<u>1,267,444</u>	<u>1,363,291</u>	<u>1,117,661</u>	<u>1,846,390</u>
<b>Non-money market instruments:</b>				
Debt securities:				
- Quoted corporate bonds / sukuk outside Malaysia	175,289	161,325	-	-
- Cagamas bonds / sukuk	8,328,668	7,012,771	7,017,619	5,797,410
- Unquoted corporate bonds / sukuk in Malaysia	2,385,229	2,943,459	1,896,010	2,716,879
- Unquoted corporate bonds / sukuk outside Malaysia	267,601	384,517	-	-
	<u>11,156,787</u>	<u>10,502,072</u>	<u>8,913,629</u>	<u>8,514,289</u>
Allowance for impairment	(5,078)	(4,815)	(3,998)	(3,928)
Total financial investments at amortised cost	<u>30,821,009</u>	<u>29,003,179</u>	<u>23,460,678</u>	<u>22,659,739</u>

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**A10. Financial Investments at Amortised Cost (continued)**

Movements in allowances for impairment on debt instruments which reflect the ECL model on impairment are as follows:

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Group</b>				
At 1 January 2025	4,796	-	19	4,815
New financial investments purchased	1,089	-	-	1,089
Net allowance written back	(15)	-	-	(15)
Amount derecognised	(776)	-	-	(776)
Change in models / risk parameters	(9)	-	-	(9)
Amount written off	-	-	(7)	(7)
Exchange differences	(19)	-	-	(19)
At 31 December 2025	<u>5,066</u>	<u>-</u>	<u>12</u>	<u>5,078</u>
At 1 January 2024	4,854	-	19	4,873
Acquisition through business combination	2	-	-	2
New financial investments purchased	1,476	-	-	1,476
Net allowance written back	(86)	-	-	(86)
Amount derecognised	(1,449)	-	-	(1,449)
Change in models / risk parameters	4	-	-	4
Exchange differences	(5)	-	-	(5)
At 31 December 2024	<u>4,796</u>	<u>-</u>	<u>19</u>	<u>4,815</u>
<b>Bank</b>				
At 1 January 2025	3,909	-	19	3,928
New financial investments purchased	644	-	-	644
Net allowance written back	(65)	-	-	(65)
Amount derecognised	(502)	-	-	(502)
Amount written off	-	-	(7)	(7)
At 31 December 2025	<u>3,986</u>	<u>-</u>	<u>12</u>	<u>3,998</u>
At 1 January 2024	3,715	-	19	3,734
New financial investments purchased	908	-	-	908
Net allowance made	13	-	-	13
Amount derecognised	(727)	-	-	(727)
At 31 December 2024	<u>3,909</u>	<u>-</u>	<u>19</u>	<u>3,928</u>

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**A11. Loans, Advances and Financing**

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b>At amortised cost</b>				
Overdrafts	9,027,894	9,229,619	5,594,082	5,751,374
Term loans / financing				
- Housing loans / financing	182,581,798	172,492,855	134,460,000	127,177,515
- Syndicated term loans / financing	3,245,374	4,078,228	1,263,510	1,143,954
- Hire purchase receivables	82,691,270	75,582,454	62,254,097	58,054,631
- Other term loans / financing	149,792,888	144,453,671	115,624,797	110,761,221
Credit card receivables	3,364,507	3,082,142	3,147,599	2,897,667
Bills receivables	100,779	92,528	94,883	79,667
Trust receipts	95,801	129,197	64,487	95,123
Claims on customers under acceptance credits	3,335,381	3,288,631	3,068,704	3,017,826
Revolving credits	9,304,489	9,502,129	6,451,497	5,943,690
Staff loans *	2,217,897	2,239,517	1,847,859	1,872,590
Gross loans, advances and financing	<u>445,758,078</u>	<u>424,170,971</u>	<u>333,871,515</u>	<u>316,795,258</u>
Allowance for impairment on loans, advances and financing:				
- Expected credit losses	(3,424,847)	(3,699,273)	(2,311,327)	(2,596,051)
- Stage 1: 12-Month ECL	(810,646)	(1,037,711)	(496,196)	(692,802)
- Stage 2: Lifetime ECL not credit-impaired	(1,884,886)	(2,027,053)	(1,346,911)	(1,493,720)
- Stage 3: Lifetime ECL credit-impaired	(729,315)	(634,509)	(468,220)	(409,529)
Net loans, advances and financing	<u>442,333,231</u>	<u>420,471,698</u>	<u>331,560,188</u>	<u>314,199,207</u>

\* Included in staff loans of the Group and of the Bank are loans to Directors of subsidiary companies amounting to RM7,084,000 (2024: RM7,603,000) and RM6,560,000 (2024: RM7,018,000) respectively.

a) Gross loans, advances and financing analysed by class of financial instruments

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Retail loans / financing *				
- Housing loans / financing	182,581,798	172,492,856	134,460,000	127,177,515
- Hire purchase	82,417,934	75,307,305	62,254,097	58,054,631
- Credit cards	3,364,507	3,082,142	3,147,599	2,897,667
- Other loans / financing ^	128,168,983	121,839,925	95,813,203	89,148,240
	<u>396,533,222</u>	<u>372,722,228</u>	<u>295,674,899</u>	<u>277,278,053</u>
Corporate loans / financing	49,224,856	51,448,743	38,196,616	39,517,205
	<u>445,758,078</u>	<u>424,170,971</u>	<u>333,871,515</u>	<u>316,795,258</u>

\* Included in retail loans/financing are loans/financing granted to individual borrowers and mid-market commercial enterprises.

^ Included in other loans/financing are term loans, trade financing, overdrafts and revolving credits.

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**A11. Loans, Advances and Financing (continued)**

b) Gross loans, advances and financing analysed by type of customer

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Banking institutions	436	-	-	-
Non-bank financial institutions				
- Stock-broking companies	158,986	3,816	3,552	3,816
- Others	19,470,428	19,451,258	16,527,319	16,638,790
Business enterprises				
- Small and medium enterprises ("SME")	83,221,288	76,133,564	68,448,775	61,354,677
- Others	26,214,048	28,568,770	15,102,291	17,040,853
Government and statutory bodies	1,036,153	2,038,198	18,357	20,444
Individuals	305,794,976	288,239,833	225,545,532	213,913,063
Other entities	53,622	35,336	21,621	22,873
Foreign entities	9,808,141	9,700,196	8,204,068	7,800,742
	<u>445,758,078</u>	<u>424,170,971</u>	<u>333,871,515</u>	<u>316,795,258</u>

c) Gross loans, advances and financing analysed by interest/profit rate sensitivity

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Fixed rate				
- Housing loans / financing	2,194,287	1,897,904	50,859	52,149
- Hire purchase receivables	77,977,847	72,727,404	59,953,769	57,776,443
- Other fixed rate loans / financing	23,786,288	24,916,049	11,708,606	11,592,505
Variable rate				
- Base rate / Base lending rate plus	288,301,563	269,491,929	229,557,552	214,070,240
- Cost plus	40,701,250	41,651,698	32,535,186	33,246,720
- Other variable rates	12,796,843	13,485,987	65,543	57,201
	<u>445,758,078</u>	<u>424,170,971</u>	<u>333,871,515</u>	<u>316,795,258</u>

d) Gross loans, advances and financing analysed by residual contractual maturity

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Maturity within one year	35,075,782	38,257,687	25,246,653	25,491,231
More than one year to three years	29,518,189	28,749,849	23,624,973	22,956,945
More than three years to five years	38,085,253	34,319,705	29,978,142	28,459,290
More than five years	343,078,854	322,843,730	255,021,747	239,887,792
	<u>445,758,078</u>	<u>424,170,971</u>	<u>333,871,515</u>	<u>316,795,258</u>

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**A11. Loans, Advances and Financing (continued)**

e) Gross loans, advances and financing analysed by geographical distribution

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Malaysia	421,024,390	397,656,400	333,778,966	316,709,567
Hong Kong SAR and the People's Republic of China	13,226,524	14,129,875	-	-
Cambodia	5,762,157	6,679,564	-	-
Other countries	5,745,007	5,705,132	92,549	85,691
	<u>445,758,078</u>	<u>424,170,971</u>	<u>333,871,515</u>	<u>316,795,258</u>

f) Gross loans, advances and financing analysed by economic purpose

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Purchase of securities	3,599,964	3,539,677	2,988,193	2,843,230
Purchase of transport vehicles	82,914,320	75,817,038	62,463,582	58,272,923
Purchase of properties	283,959,268	267,238,176	218,377,288	204,993,513
(of which: - residential	<u>188,080,315</u>	<u>178,005,677</u>	<u>138,970,611</u>	<u>131,699,106</u>
- non-residential)	<u>95,878,953</u>	<u>89,232,499</u>	<u>79,406,677</u>	<u>73,294,407</u>
Purchase of fixed assets (excluding properties)	368,219	369,245	93,150	85,979
Personal use	14,721,755	16,335,889	8,630,944	9,939,742
Credit card	3,364,507	3,082,142	3,147,599	2,897,667
Purchase of consumer durables	534	576	71	109
Construction	7,242,667	6,791,093	4,454,177	4,176,067
Mergers and acquisitions	66,482	30,066	36,416	-
Working capital	47,792,466	48,191,392	32,172,836	31,392,082
Other purpose	1,727,896	2,775,677	1,507,259	2,193,946
	<u>445,758,078</u>	<u>424,170,971</u>	<u>333,871,515</u>	<u>316,795,258</u>

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**A11. Loans, Advances and Financing (continued)**

g) Gross loans, advances and financing analysed by sector

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Agriculture, hunting, forestry and fishing	2,910,769	3,071,772	2,469,370	2,502,950
Mining and quarrying	251,600	191,872	171,918	147,392
Manufacturing	13,671,867	12,655,423	10,020,993	9,640,659
Electricity, gas and water	107,874	128,902	35,747	36,716
Construction	18,241,357	18,453,217	14,538,547	14,373,877
Wholesale & retail trade and restaurants & hotels	39,157,707	35,716,971	31,072,677	28,211,615
Transport, storage and communication	5,274,033	5,003,465	2,511,850	2,434,832
Finance, insurance and business services	24,301,583	23,670,356	20,746,445	20,248,979
Real estate	23,742,933	22,752,178	18,084,541	16,679,528
Community, social and personal services	3,557,545	4,617,490	2,015,513	1,994,516
Households	313,753,947	295,998,683	232,200,723	220,520,435
Others	786,863	1,910,642	3,191	3,759
	<u>445,758,078</u>	<u>424,170,971</u>	<u>333,871,515</u>	<u>316,795,258</u>

h) Movements in credit-impaired ("impaired") loans, advances and financing are as follows:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
At 1 January	2,225,493	2,335,372	1,243,812	1,270,729
Amount transferred to Public Bank Lao Ltd	-	-	-	(30,667)
Impaired during the year	2,283,749	2,912,705	1,264,043	1,581,125
Reclassified as non-impaired	(1,092,582)	(1,491,453)	(686,867)	(991,765)
Recoveries	(564,149)	(752,712)	(339,377)	(324,139)
Amount written off	(496,954)	(720,356)	(221,674)	(240,518)
Loans / Financing converted to foreclosed properties	(1,484)	(28,212)	(117)	(21,301)
Exchange differences	(69,500)	(29,851)	(209)	348
Closing balance	<u>2,284,573</u>	<u>2,225,493</u>	<u>1,259,611</u>	<u>1,243,812</u>
Gross impaired loans and financing as a percentage of gross loans, advances and financing	<u>0.51%</u>	<u>0.52%</u>	<u>0.38%</u>	<u>0.39%</u>

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**A11. Loans, Advances and Financing (continued)**

i) Impaired loans, advances and financing analysed by geographical distribution

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Malaysia	1,521,919	1,528,059	1,255,273	1,242,215
Hong Kong SAR and the People's Republic of China	371,067	324,289	-	-
Cambodia	233,004	204,175	-	-
Other countries	158,583	168,970	4,338	1,597
	<u>2,284,573</u>	<u>2,225,493</u>	<u>1,259,611</u>	<u>1,243,812</u>

j) Impaired loans, advances and financing analysed by economic purpose

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Purchase of securities	2,566	3,181	-	7
Purchase of transport vehicles	273,066	244,722	146,827	126,232
Purchase of properties	1,416,730	1,354,011	960,648	945,965
(of which: - residential	717,365	759,535	388,701	409,770
- non-residential)	699,365	594,476	571,947	536,195
Purchase of fixed assets (excluding properties)	9,868	11,528	-	209
Personal use	152,838	161,909	21,478	26,862
Credit card	12,774	11,878	10,834	10,353
Purchase of consumer durables	1	4	1	4
Construction	10,658	7,415	714	1,056
Working capital	402,647	429,528	115,713	131,834
Other purpose	3,425	1,317	3,396	1,290
	<u>2,284,573</u>	<u>2,225,493</u>	<u>1,259,611</u>	<u>1,243,812</u>

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**A11. Loans, Advances and Financing (continued)**

k) Impaired loans, advances and financing analysed by sector

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Agriculture, hunting, forestry and fishing	29,639	25,103	4,989	1,647
Mining and quarrying	490	5,320	490	839
Manufacturing	76,165	74,614	43,988	35,847
Electricity, gas and water	2,824	5,722	93	479
Construction	70,141	70,561	54,592	53,129
Wholesale & retail trade and restaurants & hotels	283,827	289,654	77,525	105,908
Transport, storage and communication	15,432	19,340	9,917	13,247
Finance, insurance and business services	31,734	37,420	13,721	14,362
Real estate	562,427	443,770	462,590	418,658
Community, social and personal services	4,320	3,517	2,309	1,520
Households	1,196,957	1,223,886	589,397	598,176
Others	10,617	26,586	-	-
	<b>2,284,573</b>	<b>2,225,493</b>	<b>1,259,611</b>	<b>1,243,812</b>

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**A11. Loans, Advances and Financing** (continued)

l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows:

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Group</b>				
At 1 January 2025	1,037,711	2,027,053	634,509	3,699,273
Changes due to loans, advances and financing recognised as at 1 January 2025:	178,441	(171,062)	(7,379)	-
- Transfer to Stage 1: 12-Month ECL	197,741	(181,721)	(16,020)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(16,347)	43,655	(27,308)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(2,953)	(32,996)	35,949	-
New loans, advances and financing originated	115,277	121,581	64,681	301,539
Net remeasurement due to changes in credit risk	(408,513)	22,729	488,324	102,540
Loans, advances and financing derecognised (other than write-off)	(47,853)	(60,580)	(26,875)	(135,308)
Modifications to contractual cash flows of loans, advances and financing	(1,392)	14,940	100,502	114,050
Changes in models / risk parameters	(50,111)	(63,146)	285	(112,972)
Amount written off	(669)	-	(496,954)	(497,623)
Amount transferred to allowance for impairment loss on foreclosed properties	-	-	(254)	(254)
Exchange differences	(12,245)	(6,629)	(27,524)	(46,398)
At 31 December 2025	<b>810,646</b>	<b>1,884,886</b>	<b>729,315</b>	<b>3,424,847</b>

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**A11. Loans, Advances and Financing** (continued)

- l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows (continued):

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Group</b>				
At 1 January 2024	1,183,547	2,497,151	565,920	4,246,618
Changes due to loans, advances and financing recognised as at 1 January 2024:	294,870	(285,626)	(9,244)	-
- Transfer to Stage 1: 12-Month ECL	314,212	(292,719)	(21,493)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(15,932)	58,139	(42,207)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(3,410)	(51,046)	54,456	-
New loans, advances and financing originated	104,228	91,175	62,467	257,870
Net remeasurement due to changes in credit risk	(331,049)	(166,850)	610,283	112,384
Loans, advances and financing derecognised (other than write-off)	(47,418)	(61,828)	(22,375)	(131,621)
Modifications to contractual cash flows of loans, advances and financing	(47,857)	9,545	159,172	120,860
Changes in models / risk parameters	(113,058)	(54,948)	886	(167,120)
Amount written off	(643)	-	(720,356)	(720,999)
Amount transferred to allowance for impairment loss on foreclosed properties	-	-	(8)	(8)
Exchange differences	(4,909)	(1,566)	(12,236)	(18,711)
At 31 December 2024	<u>1,037,711</u>	<u>2,027,053</u>	<u>634,509</u>	<u>3,699,273</u>

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**A11. Loans, Advances and Financing** (continued)

l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows (continued):

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Bank</b>				
At 1 January 2025	692,802	1,493,720	409,529	2,596,051
Changes due to loans and advances recognised as at 1 January 2025:	137,430	(126,921)	(10,509)	-
- Transfer to Stage 1: 12-Month ECL	149,678	(139,866)	(9,812)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(11,789)	27,943	(16,154)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(459)	(14,998)	15,457	-
New loans and advances originated	64,401	71,990	5,378	141,769
Net remeasurement due to changes in credit risk	(332,377)	(12,141)	215,142	(129,376)
Loans and advances derecognised (other than write-off)	(21,676)	(47,392)	(14,939)	(84,007)
Modifications to contractual cash flows of loans and advances	(1,268)	15,852	85,097	99,681
Changes in models / risk parameters	(42,339)	(48,197)	196	(90,340)
Amount written off	(598)	-	(221,674)	(222,272)
Exchange differences	(179)	-	-	(179)
At 31 December 2025	<u>496,196</u>	<u>1,346,911</u>	<u>468,220</u>	<u>2,311,327</u>

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**A11. Loans, Advances and Financing** (continued)

- l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows (continued):

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
<b>Bank</b>				
At 1 January 2024	788,636	1,802,130	314,597	2,905,363
Changes due to loans and advances recognised as at 1 January 2024:	234,089	(215,926)	(18,163)	-
- Transfer to Stage 1: 12-Month ECL	246,776	(235,020)	(11,756)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(12,133)	44,482	(32,349)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(554)	(25,388)	25,942	-
Amount transferred to Public Bank Lao Ltd	(1,738)	(1,118)	(1,087)	(3,943)
New loans and advances originated	61,445	76,261	8,317	146,023
Net remeasurement due to changes in credit risk	(233,705)	(82,290)	227,018	(88,977)
Loans and advances derecognised (other than write-off)	(20,467)	(52,354)	(14,949)	(87,770)
Modifications to contractual cash flows of loans and advances	(47,124)	6,664	133,636	93,176
Changes in models / risk parameters	(87,849)	(39,647)	678	(126,818)
Amount written off	(576)	-	(240,518)	(241,094)
Exchange differences	91	-	-	91
At 31 December 2024	<u>692,802</u>	<u>1,493,720</u>	<u>409,529</u>	<u>2,596,051</u>

**A12. Other Assets**

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Deferred handling fees	353,117	335,377	247,593	248,779
Interest / Income receivable	103,761	124,064	19,075	42,016
Other receivables, deposits and prepayments	3,098,662	2,405,044	2,649,061	1,973,114
Collateral pledged for derivative transactions	364,825	151,679	364,825	151,679
Employee benefits	75,991	52,642	74,817	51,852
Amount due from trust funds	294,008	301,464	-	-
Foreclosed properties	200,331	219,140	159,546	183,973
Outstanding contracts on clients' accounts	201,513	312,643	-	-
Amount due from subsidiary companies	-	-	40,868	39,850
Distribution receivable from collective investments	-	-	35,510	35,237
Dividend receivable from subsidiary companies	-	-	585,276	549,300
	<u>4,692,208</u>	<u>3,902,053</u>	<u>4,176,571</u>	<u>3,275,800</u>

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**A13. Deposits from Customers**

a) By type of deposit

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>At amortised cost</b>				
Core deposits:				
- Demand deposits	76,320,819	71,911,208	62,249,684	58,202,289
- Savings deposits	48,993,911	48,413,761	34,385,046	34,019,158
- Fixed deposits	256,854,259	254,175,002	177,377,673	175,961,025
	<u>382,168,989</u>	<u>374,499,971</u>	<u>274,012,403</u>	<u>268,182,472</u>
Money market deposits	64,855,573	58,669,269	57,311,653	49,901,597
Other deposits	89,060	95,030	53,524	51,804
	<u>447,113,622</u>	<u>433,264,270</u>	<u>331,377,580</u>	<u>318,135,873</u>

b) By type of customer

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Federal and state governments	5,224,098	4,708,428	692,049	442,738
Local government and statutory authorities	5,602,418	3,621,085	2,082,023	1,104,715
Business enterprises	129,445,019	115,802,078	101,801,571	91,093,446
Individuals	221,024,077	226,451,151	163,534,636	167,857,302
Foreign customers	23,665,681	24,335,602	18,867,683	19,416,502
Others	62,152,329	58,345,926	44,399,618	38,221,170
	<u>447,113,622</u>	<u>433,264,270</u>	<u>331,377,580</u>	<u>318,135,873</u>

c) The maturity structure of fixed deposits and money market deposits are as follows:

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Due within six months	263,287,578	244,259,365	193,174,362	176,855,847
More than six months to one year	57,664,726	68,133,983	41,488,401	48,952,026
More than one year to three years	753,445	444,664	23,700	51,154
More than three years to five years	4,083	6,259	2,863	3,595
	<u>321,709,832</u>	<u>312,844,271</u>	<u>234,689,326</u>	<u>225,862,622</u>

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**A14. Deposits from Banks and Other Financial Institutions**

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>At amortised cost</b>				
Licensed banks	8,347,429	6,489,937	5,174,731	4,667,706
Licensed Islamic banks	850,000	100,000	-	-
Licensed investment banks	780,557	522,317	378,147	454,324
Bank Negara Malaysia	2,276,169	2,237,883	2,208,533	2,171,400
Other financial institutions	2,371,188	4,107,467	8,103,039	9,076,623
	<u>14,625,343</u>	<u>13,457,604</u>	<u>15,864,450</u>	<u>16,370,053</u>

**A15. Other Liabilities**

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000 (Restated)</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Interest / Income payable	2,848,354	3,307,791	1,974,206	2,309,311
Other payables and accruals	4,550,391	3,679,527	3,828,322	3,014,199
Collateral received for derivative transactions	147,835	273,858	147,835	273,858
Amount due to trust funds	50,549	104,266	-	-
Unprocessed sales and / or redemptions	175,844	197,948	-	-
Accrued restoration costs	72,493	72,264	70,966	70,396
Outstanding contracts on clients' accounts	184,363	293,309	-	-
Allowance for impairment on loan / financing commitments and financial guarantees	88,634	88,841	74,755	76,036
Dividend payable to shareholders	17,271	5,999	8,768	5,125
Amount due to subsidiary companies	-	-	55,667	42,744
	<u>8,135,734</u>	<u>8,023,803</u>	<u>6,160,519</u>	<u>5,791,669</u>

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**A15. Other Liabilities (continued)**

Movements in the allowance for impairment on loan/financing commitments and financial guarantees are as follows:

<b>Group</b>	<b>Lifetime ECL</b>			<b>Total RM'000</b>
	<b>12-Month ECL (Stage 1) RM'000</b>	<b>Not Credit- Impaired (Stage 2) RM'000</b>	<b>Credit- Impaired (Stage 3) RM'000</b>	
At 1 January 2025	62,247	25,090	1,504	88,841
Changes due to loan / financing commitments and financial guarantees recognised as at 1 January 2025:	4,460	(4,235)	(225)	-
- Transfer to Stage 1: 12-Month ECL	5,770	(5,624)	(146)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(1,304)	1,580	(276)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(6)	(191)	197	-
New loan / financing commitments and financial guarantees originated	9,843	5,357	71	15,271
Net remeasurement due to changes in credit risk	(13,496)	10,007	109	(3,380)
Loan / Financing commitments and financial guarantees derecognised	(2,019)	(994)	(111)	(3,124)
Modifications to contractual cash flows of loan / financing commitments and financial guarantees	(1)	(456)	(57)	(514)
Changes in models / risk parameters	(6,128)	(2,228)	7	(8,349)
Exchange differences	(87)	(24)	-	(111)
<b>At 31 December 2025</b>	<b>54,819</b>	<b>32,517</b>	<b>1,298</b>	<b>88,634</b>
At 1 January 2024	51,744	24,204	1,573	77,521
Changes due to loan / financing commitments and financial guarantees recognised as at 1 January 2024:	5,985	(5,796)	(189)	-
- Transfer to Stage 1: 12-Month ECL	7,088	(6,969)	(119)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(1,098)	1,502	(404)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(5)	(329)	334	-
New loan / financing commitments and financial guarantees originated	5,372	3,146	40	8,558
Net remeasurement due to changes in credit risk	(2,628)	4,885	248	2,505
Loan / Financing commitments and financial guarantees derecognised	(1,724)	(807)	(52)	(2,583)
Modifications to contractual cash flows of loan / financing commitments and financial guarantees	(15)	(442)	(116)	(573)
Changes in models / risk parameters	3,533	(92)	-	3,441
Exchange differences	(20)	(8)	-	(28)
<b>At 31 December 2024</b>	<b>62,247</b>	<b>25,090</b>	<b>1,504</b>	<b>88,841</b>

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**A15. Other Liabilities (continued)**

Movements in the allowance for impairment on loan/financing commitments and financial guarantees are as follows (continued):

<b>Bank</b>	<b>Lifetime ECL</b>			<b>Total RM'000</b>
	<b>12-Month ECL (Stage 1) RM'000</b>	<b>Not Credit- Impaired (Stage 2) RM'000</b>	<b>Credit- Impaired (Stage 3) RM'000</b>	
At 1 January 2025	54,491	20,464	1,081	76,036
Changes due to loan commitments and financial guarantees recognised as at 1 January 2025:	3,441	(3,322)	(119)	-
- Transfer to Stage 1: 12-Month ECL	4,544	(4,432)	(112)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(1,098)	1,250	(152)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(5)	(140)	145	-
New loan commitments and financial guarantees originated	8,377	4,687	32	13,096
Net remeasurement due to changes in credit risk	(13,148)	8,897	49	(4,202)
Loan commitments and financial guarantees derecognised	(1,712)	(588)	(105)	(2,405)
Modifications to contractual cash flows of loan commitments and financial guarantees	(1)	(401)	(24)	(426)
Changes in models / risk parameters	(5,462)	(1,887)	5	(7,344)
<b>At 31 December 2025</b>	<b>45,986</b>	<b>27,850</b>	<b>919</b>	<b>74,755</b>
At 1 January 2024	44,258	19,734	1,169	65,161
Changes due to loan commitments and financial guarantees recognised as at 1 January 2024:	4,526	(4,393)	(133)	-
- Transfer to Stage 1: 12-Month ECL	5,423	(5,344)	(79)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(893)	1,179	(286)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(4)	(228)	232	-
New loan commitments and financial guarantees originated	4,472	2,713	11	7,196
Net remeasurement due to changes in credit risk	(377)	3,594	250	3,467
Loan commitments and financial guarantees derecognised	(1,489)	(674)	(48)	(2,211)
Modifications to contractual cash flows of loan commitments and financial guarantees	(3)	(399)	(168)	(570)
Changes in models / risk parameters	3,104	(111)	-	2,993
<b>At 31 December 2024</b>	<b>54,491</b>	<b>20,464</b>	<b>1,081</b>	<b>76,036</b>

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**A16. Interest Income**

	4th Quarter Ended		Financial Year Ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b><u>Group</u></b>				
Loans and advances	4,022,044	4,082,992	16,202,474	16,097,291
Balances with banks	98,201	99,015	371,720	326,328
Financial investments at fair value through other comprehensive income	310,591	336,621	1,251,614	1,352,478
Financial investments at amortised cost	239,012	234,626	943,874	968,746
Others	17,860	22,555	75,870	78,168
	<u>4,687,708</u>	<u>4,775,809</u>	<u>18,845,552</u>	<u>18,823,011</u>
Financial assets at fair value through profit or loss	12,651	11,236	50,228	48,090
	<u>4,700,359</u>	<u>4,787,045</u>	<u>18,895,780</u>	<u>18,871,101</u>
Of which:				
Interest income earned on impaired loans and advances	<u>27,373</u>	<u>19,991</u>	<u>100,350</u>	<u>93,265</u>
	4th Quarter Ended		Financial Year Ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b><u>Bank</u></b>				
Loans and advances	3,615,465	3,644,435	14,543,312	14,300,752
Balances with banks	61,398	54,326	221,879	193,082
Financial investments at fair value through other comprehensive income	235,675	261,201	944,926	1,078,699
Financial investments at amortised cost	224,484	220,889	894,441	857,398
Others	17,595	18,400	66,138	58,103
	<u>4,154,617</u>	<u>4,199,251</u>	<u>16,670,696</u>	<u>16,488,034</u>
Financial assets at fair value through profit or loss	9,391	10,079	36,917	46,624
	<u>4,164,008</u>	<u>4,209,330</u>	<u>16,707,613</u>	<u>16,534,658</u>
Of which:				
Interest income earned on impaired loans and advances	<u>13,088</u>	<u>11,531</u>	<u>50,181</u>	<u>53,280</u>

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**A17. Interest Expense**

	4th Quarter Ended		Financial Year Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b><u>Group</u></b>				
Deposits from banks and other financial institutions	64,892	81,006	251,319	218,476
Deposits from customers	2,050,052	2,141,175	8,460,580	8,584,638
Loans sold to Cagamas	56,258	46,378	194,237	184,143
Debt securities issued and other borrowed funds	87,514	93,460	330,995	378,359
Others	19,776	15,741	74,963	54,379
	<u>2,278,492</u>	<u>2,377,760</u>	<u>9,312,094</u>	<u>9,419,995</u>
	4th Quarter Ended	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b><u>Bank</u></b>				
Deposits from banks and other financial institutions	89,385	107,361	374,374	320,691
Deposits from customers	1,906,470	1,938,904	7,789,910	7,747,280
Loans sold to Cagamas	56,258	46,378	194,237	184,143
Debt securities issued and other borrowed funds	87,533	85,246	328,463	343,013
Others	17,133	14,394	61,785	56,778
	<u>2,156,779</u>	<u>2,192,283</u>	<u>8,748,769</u>	<u>8,651,905</u>

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**A18. Net Fee and Commission Income**

	4th Quarter Ended		Financial Year Ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b><u>Group</u></b>				
(a) Fee and commission income:				
Commissions	261,924	260,049	1,002,045	967,811
Service charges and fees	87,487	84,218	336,167	326,459
Guarantee fees	25,447	10,000	53,201	37,750
Commitment fees	14,694	15,841	58,794	62,434
Unit trust management fees	354,300	340,327	1,347,638	1,339,653
Fee on sale of trust units	142,155	82,956	430,855	381,495
Brokerage and commissions from stockbroking activities	34,256	42,644	159,154	203,702
Other fee and commission income	15,325	17,979	86,938	82,053
	<u>935,588</u>	<u>854,014</u>	<u>3,474,792</u>	<u>3,401,357</u>
(b) Fee and commission expense:				
Unit trust agency fee	(144,322)	(121,792)	(497,537)	(498,718)
Debit / Credit card related fee	(185,135)	(180,483)	(695,947)	(661,026)
Loan related fee	(8,163)	(7,181)	(33,597)	(28,651)
Other fee and commission expense	(5,944)	(5,872)	(22,146)	(25,942)
	<u>(343,564)</u>	<u>(315,328)</u>	<u>(1,249,227)</u>	<u>(1,214,337)</u>
Net fee and commission income	<u>592,024</u>	<u>538,686</u>	<u>2,225,565</u>	<u>2,187,020</u>
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b><u>Bank</u></b>				
(a) Fee and commission income:				
Commissions	314,590	280,233	1,159,447	1,082,730
Service charges and fees	67,334	64,558	253,891	260,521
Guarantee fees	24,929	9,259	50,847	35,242
Commitment fees	13,576	14,676	54,068	57,587
Other fee and commission income	7,264	10,618	52,275	51,928
	<u>427,693</u>	<u>379,344</u>	<u>1,570,528</u>	<u>1,488,008</u>
(b) Fee and commission expense:				
Debit / Credit card related fee	(184,529)	(180,159)	(694,341)	(659,337)
Loan related fee	(5,884)	(4,474)	(21,671)	(17,932)
Other fee and commission expense	(2,046)	(2,020)	(8,026)	(8,032)
	<u>(192,459)</u>	<u>(186,653)</u>	<u>(724,038)</u>	<u>(685,301)</u>
Net fee and commission income	<u>235,234</u>	<u>192,691</u>	<u>846,490</u>	<u>802,707</u>

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**A19. Net Gains and Losses on Financial Instruments**

	4th Quarter Ended		Financial Year Ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b>Group</b>				
Net gain / (loss) arising on financial assets at fair value through profit or loss:				
- net gain on disposal	227	605	6,581	5,040
- gross dividend income	14,777	5,570	52,983	7,665
- unrealised revaluation (loss) / gain	<u>(6,244)</u>	<u>41,898</u>	<u>(8,553)</u>	<u>69,909</u>
	<u>8,760</u>	<u>48,073</u>	<u>51,011</u>	<u>82,614</u>
Net gain / (loss) arising on trading derivatives:				
- unrealised revaluation gain / (loss)	<u>7</u>	<u>(1)</u>	<u>-</u>	<u>(1)</u>
Net gain arising on financial investments at fair value through other comprehensive income:				
- net gain on disposal	20,330	5,744	164,967	42,722
- gross dividend income	38	30	6,851	3,486
	<u>20,368</u>	<u>5,774</u>	<u>171,818</u>	<u>46,208</u>
Net gain arising on financial investments at amortised cost:				
- net gain on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>235</u>
Net gain / (loss) representing ineffective portions of hedging derivatives:				
- fair value hedge	33	11	912	821
- cash flow hedge	(198)	211	1,861	(2,043)
	<u>(165)</u>	<u>222</u>	<u>2,773</u>	<u>(1,222)</u>
Net gains and losses on financial instruments	<u>28,970</u>	<u>54,068</u>	<u>225,602</u>	<u>127,834</u>

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**A19. Net Gains and Losses on Financial Instruments (continued)**

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b><u>Bank</u></b>				
Net gain / (loss) arising on financial assets at fair value through profit or loss:				
- net gain on disposal	69	604	6,423	4,854
- gross dividend income	-	-	1,977	1,975
- unrealised revaluation gain / (loss)	<u>3,012</u>	<u>41,982</u>	<u>(15,411)</u>	<u>68,381</u>
	<b>3,081</b>	<b>42,586</b>	<b>(7,011)</b>	<b>75,210</b>
Net gain / (loss) arising on trading derivatives:				
- unrealised revaluation gain / (loss)	<u>7</u>	<u>(1)</u>	<u>(9)</u>	<u>(1)</u>
Net gain arising on financial investments at fair value through other comprehensive income:				
- net gain on disposal	19,728	3,632	150,033	36,639
- gross dividend income	-	-	6,220	2,879
	<u>19,728</u>	<u>3,632</u>	<u>156,253</u>	<u>39,518</u>
Net (loss) / gain representing ineffective portions of hedging derivatives:				
- cash flow hedge	<u>(198)</u>	<u>211</u>	<u>1,861</u>	<u>(2,043)</u>
Net gains and losses on financial instruments	<b><u>22,618</u></b>	<b><u>46,428</u></b>	<b><u>151,094</u></b>	<b><u>112,684</u></b>

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**A20. Other Operating Income**

	4th Quarter Ended		Financial Year Ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b><u>Group</u></b>				
Other income:				
Foreign exchange income	111,773	130,490	412,949	392,126
Rental income from:				
- investment properties	5,743	4,726	20,597	22,855
- other properties	2,508	2,562	10,307	10,689
Net gain on disposal of property and equipment	44	498	290	587
Net gain on disposal of foreclosed properties	176	178	572	212
Net loss on revaluation of investment properties	(12,614)	(15,066)	(38,236)	(29,424)
Others	33,322	48,973	107,299	111,481
Total other operating income	<u>140,952</u>	<u>172,361</u>	<u>513,778</u>	<u>508,526</u>
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b><u>Bank</u></b>				
Distribution income from collective investments	58,008	57,399	233,450	238,083
Dividend income from subsidiary companies				
- quoted in Malaysia	-	-	140,717	-
- quoted outside Malaysia	20,975	-	29,599	-
- unquoted in Malaysia	374,238	353,373	738,238	697,373
	<u>453,221</u>	<u>410,772</u>	<u>1,142,004</u>	<u>935,456</u>
Other income / (loss):				
Foreign exchange income / (loss)	223,978	(201,578)	716,617	437,463
Rental income from other properties	2,869	2,969	11,820	12,227
Net gain on disposal of property and equipment	42	39	171	207
Net gain on disposal of foreclosed properties	176	178	572	212
Loss on deemed disposal of branches	-	-	-	(148,381)
Others	23,299	42,393	83,148	97,429
	<u>250,364</u>	<u>(155,999)</u>	<u>812,328</u>	<u>399,157</u>
Total other operating income	<u>703,585</u>	<u>254,773</u>	<u>1,954,332</u>	<u>1,334,613</u>

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**A21. Other Operating Expenses**

<b>Group</b>	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2025</b>	<b>31 December 2024</b>	<b>31 December 2025</b>	<b>31 December 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Personnel costs				
- Salaries, allowances and bonuses	<b>743,989</b>	736,064	<b>3,049,678</b>	2,936,436
- Pension costs	<b>109,248</b>	105,917	<b>439,000</b>	422,015
- Others	<b>53,482</b>	50,311	<b>207,344</b>	192,609
	<b>906,719</b>	892,292	<b>3,696,022</b>	3,551,060
Establishment costs				
- Depreciation	<b>81,114</b>	81,625	<b>310,606</b>	331,405
- Insurance	<b>6,356</b>	6,072	<b>25,655</b>	25,805
- Water and electricity	<b>10,526</b>	15,391	<b>50,578</b>	57,621
- General repairs and maintenance	<b>20,288</b>	18,473	<b>73,434</b>	66,820
- Information technology expenses	<b>73,970</b>	61,112	<b>294,997</b>	271,325
- Others	<b>70,685</b>	26,165	<b>157,065</b>	106,481
	<b>262,939</b>	208,838	<b>912,335</b>	859,457
Marketing expenses				
- Advertisement and publicity	<b>9,773</b>	10,308	<b>39,298</b>	38,289
- Others	<b>30,678</b>	21,923	<b>106,250</b>	84,695
	<b>40,451</b>	32,231	<b>145,548</b>	122,984
Administration and general expenses				
- Communication expenses	<b>25,709</b>	11,996	<b>82,862</b>	59,932
- Legal and professional fees	<b>16,989</b>	15,415	<b>63,490</b>	53,623
- Others	<b>48,271</b>	45,871	<b>228,445</b>	181,076
	<b>90,969</b>	73,282	<b>374,797</b>	294,631
Total other operating expenses	<b>1,301,078</b>	1,206,643	<b>5,128,702</b>	4,828,132

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**A21. Other Operating Expenses (continued)**

<b>Bank</b>	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2025</b>	<b>31 December 2024</b>	<b>31 December 2025</b>	<b>31 December 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Personnel costs				
- Salaries, allowances and bonuses	563,762	555,846	2,292,744	2,205,056
- Pension costs	92,404	90,055	374,482	360,877
- Others	40,308	37,899	154,461	146,111
	<u>696,474</u>	<u>683,800</u>	<u>2,821,687</u>	<u>2,712,044</u>
Establishment costs				
- Depreciation	56,167	56,845	217,899	227,746
- Insurance	5,256	5,096	20,414	20,670
- Water and electricity	5,946	9,988	31,470	37,157
- General repairs and maintenance	11,205	12,191	44,046	43,759
- Information technology expenses	58,491	47,343	234,986	215,923
- Others	13,056	11,905	48,412	48,789
	<u>150,121</u>	<u>143,368</u>	<u>597,227</u>	<u>594,044</u>
Marketing expenses				
- Advertisement and publicity	4,324	4,213	17,389	16,784
- Others	18,970	14,632	62,391	51,067
	<u>23,294</u>	<u>18,845</u>	<u>79,780</u>	<u>67,851</u>
Administration and general expenses				
- Communication expenses	16,974	7,896	55,706	41,935
- Legal and professional fees	11,876	11,167	42,250	35,822
- Others	22,449	18,450	120,737	74,374
	<u>51,299</u>	<u>37,513</u>	<u>218,693</u>	<u>152,131</u>
Cost of resource sharing charged to Public Islamic Bank Berhad *	(157,042)	(148,324)	(627,357)	(578,928)
Total other operating expenses	<u>764,146</u>	<u>735,202</u>	<u>3,090,030</u>	<u>2,947,142</u>

\* The type of resource sharing rendered by the Bank to Public Islamic Bank Berhad in Malaysia are as follows:

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2025</b>	<b>31 December 2024</b>	<b>31 December 2025</b>	<b>31 December 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Credit related	(62,659)	(61,334)	(252,465)	(238,946)
Non-credit branch support	(58,880)	(56,720)	(234,080)	(219,109)
Other administration function	(35,503)	(30,270)	(140,812)	(120,873)
	<u>(157,042)</u>	<u>(148,324)</u>	<u>(627,357)</u>	<u>(578,928)</u>

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**A22. (Writeback of Allowance) / Allowance for Impairment on Loans, Advances and Financing**

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Group</b>				
Expected credit losses made	21,154	9,801	269,753	203,721
Impaired loans and financing written off	77	25	197	120
Impaired loans and financing recovered	<u>(38,334)</u>	<u>(50,950)</u>	<u>(203,120)</u>	<u>(203,276)</u>
	<u><u>(17,103)</u></u>	<u><u>(41,124)</u></u>	<u><u>66,830</u></u>	<u><u>565</u></u>

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Bank</b>				
Expected credit losses (written back) / made	(59,140)	50,877	(63,554)	(53,491)
Impaired loans written off	79	24	194	114
Impaired loans recovered	<u>(25,670)</u>	<u>(29,149)</u>	<u>(112,181)</u>	<u>(101,177)</u>
	<u><u>(84,731)</u></u>	<u><u>21,752</u></u>	<u><u>(175,541)</u></u>	<u><u>(154,554)</u></u>

The breakdown of expected credit losses ("ECL") made/(written back) for the year is as follows:

	<b>Base</b>	<b>Management</b>	<b>Total ECL</b>
	<b>ECL</b>	<b>Overlay</b>	<b>Made /</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>(Written Back)</b>
			<b>RM'000</b>
<b>Financial Year Ended 31 December 2025</b>			
<b>Group</b>	<u>677,168</u>	<u>(407,415)</u>	<u>269,753</u>
<b>Bank</b>	<u>260,201</u>	<u>(323,755)</u>	<u>(63,554)</u>
<b>Financial Year Ended 31 December 2024</b>			
<b>Group</b>	<u>527,274</u>	<u>(323,553)</u>	<u>203,721</u>
<b>Bank</b>	<u>152,122</u>	<u>(205,613)</u>	<u>(53,491)</u>

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**A23. Allowance for Impairment on Other Assets**

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Group</b>				
Expected credit losses (written back) / made on:				
- Financial investments at fair value through other comprehensive income	(1,689)	735	(2,657)	(218)
- Financial investments at amortised cost	(76)	74	289	(55)
- Deposits and placements with banks and other financial institutions	(367)	(1,180)	179	(1,181)
Allowance made / (written back) on:				
- Foreclosed properties	2,962	6,951	11,330	19,270
- Intangible assets	-	473,761	-	473,761
- Other receivables	3,643	(96)	3,649	(66)
	<u>4,473</u>	<u>480,245</u>	<u>12,790</u>	<u>491,511</u>

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Bank</b>				
Expected credit losses made / (written back) on:				
- Financial investments at fair value through other comprehensive income	389	113	(355)	(327)
- Financial investments at amortised cost	(190)	163	77	194
Allowance made on:				
- Foreclosed properties	2,280	5,889	9,529	16,068
	<u>2,479</u>	<u>6,165</u>	<u>9,251</u>	<u>15,935</u>

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**A24. Segment Information**

<b>4th Quarter Ended 31 December 2025</b>	<b>Hire Purchase RM'000</b>	<b>Retail Operations RM'000</b>	<b>Corporate Lending RM'000</b>	<b>Treasury and Capital Market Operations RM'000</b>	<b>Investment Banking RM'000</b>	<b>Fund Management RM'000</b>	<b>General Insurance RM'000</b>	<b>Head Office, Funding Center and Others RM'000</b>	<b>Total Domestic Operations RM'000</b>	<b>Total Overseas Operations RM'000</b>	<b>Inter- segment Elimination RM'000</b>	<b>Group Total RM'000</b>
External revenue	989,825	3,410,532	523,822	353,900	53,676	496,927	506,085	517,970	6,852,737	571,930	-	7,424,667
Revenue from other segments	5,987	345,944	19,985	699,237	426	15,888	1,042	138,357	1,226,866	62,127	(1,288,993)	-
	<u>995,812</u>	<u>3,756,476</u>	<u>543,807</u>	<u>1,053,137</u>	<u>54,102</u>	<u>512,815</u>	<u>507,127</u>	<u>656,327</u>	<u>8,079,603</u>	<u>634,057</u>	<u>(1,288,993)</u>	<u>7,424,667</u>
Net interest income / (expense) and Islamic banking income	288,867	1,593,361	145,779	(16,408)	8,318	4,976	12,119	510,939	2,547,951	336,742	(1,016)	2,883,677
Other income	269	238,147	23,012	116,801	21,035	306,144	77,884	8,028	791,320	43,016	177	834,513
Net income	<u>289,136</u>	<u>1,831,508</u>	<u>168,791</u>	<u>100,393</u>	<u>29,353</u>	<u>311,120</u>	<u>90,003</u>	<u>518,967</u>	<u>3,339,271</u>	<u>379,758</u>	<u>(839)</u>	<u>3,718,190</u>
Other operating expenses (Allowance) / Writeback of allowance for impairment on loans, advances and financing	(91,916)	(642,673)	(5,894)	(16,150)	(14,629)	(85,034)	(4,582)	(232,888)	(1,093,766)	(208,151)	839	(1,301,078)
(Allowance) / Writeback of allowance for impairment on other assets	(70,166)	93,417	56,282	-	527	10	-	-	80,070	(62,967)	-	17,103
Profit by segments	-	(2,962)	-	106	16	-	(4)	1,596	(1,248)	(3,225)	-	(4,473)
	<u>127,054</u>	<u>1,279,290</u>	<u>219,179</u>	<u>84,349</u>	<u>15,267</u>	<u>226,096</u>	<u>85,417</u>	<u>287,675</u>	<u>2,324,327</u>	<u>105,415</u>	<u>-</u>	<u>2,429,742</u>
Reconciliation of segment profits to consolidated profits: Share of profit after tax of equity accounted associated companies									<u>14,342</u>	<u>-</u>		<u>14,342</u>
Profit before tax expense and zakat									<u>2,338,669</u>	<u>105,415</u>		<u>2,444,084</u>

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**A24. Segment Information** (continued)

<b>4th Quarter Ended 31 December 2024</b>	<b>Hire Purchase RM'000</b>	<b>Retail Operations RM'000</b>	<b>Corporate Lending RM'000</b>	<b>Treasury and Capital Market Operations RM'000</b>	<b>Investment Banking RM'000</b>	<b>Fund Management RM'000</b>	<b>General Insurance RM'000</b>	<b>Head Office, Funding Center and Others RM'000</b>	<b>Total Domestic Operations RM'000</b>	<b>Total Overseas Operations RM'000</b>	<b>Inter- segment Elimination RM'000</b>	<b>Group Total RM'000</b>
External revenue	925,607	3,445,032	565,874	345,288	54,142	423,768	153,697	540,565	6,453,973	605,356	-	7,059,329
Revenue from other segments	7,037	401,757	14,815	605,266	2,531	15,166	826	142,831	1,190,229	52,488	(1,242,717)	-
	<u>932,644</u>	<u>3,846,789</u>	<u>580,689</u>	<u>950,554</u>	<u>56,673</u>	<u>438,934</u>	<u>154,523</u>	<u>683,396</u>	<u>7,644,202</u>	<u>657,844</u>	<u>(1,242,717)</u>	<u>7,059,329</u>
Net interest income / (expense) and Islamic banking income	290,871	1,595,655	154,518	(17,302)	7,377	4,513	4,182	478,725	2,518,539	330,865	(904)	2,848,500
Other (expense) / income	(166)	227,880	10,603	92,088	26,268	285,167	30,872	67,126	739,838	56,307	(1,842)	794,303
Net income	<u>290,705</u>	<u>1,823,535</u>	<u>165,121</u>	<u>74,786</u>	<u>33,645</u>	<u>289,680</u>	<u>35,054</u>	<u>545,851</u>	<u>3,258,377</u>	<u>387,172</u>	<u>(2,746)</u>	<u>3,642,803</u>
Other operating expenses	(79,156)	(634,448)	(6,618)	(17,281)	(17,790)	(70,122)	(1,768)	(170,082)	(997,265)	(212,124)	2,746	(1,206,643)
Writeback of allowance / (Allowance) for impairment on loans, advances and financing	265,795	(197,487)	130,191	-	958	(3)	-	-	199,454	(158,330)	-	41,124
(Allowance) / Writeback of allowance for impairment on other assets	-	(6,950)	-	187	(29)	-	-	(964)	(7,756)	(472,489)	-	(480,245)
Profit / (Loss) by segments	<u>477,344</u>	<u>984,650</u>	<u>288,694</u>	<u>57,692</u>	<u>16,784</u>	<u>219,555</u>	<u>33,286</u>	<u>374,805</u>	<u>2,452,810</u>	<u>(455,771)</u>	<u>-</u>	<u>1,997,039</u>
Reconciliation of segment profits to consolidated profits: Share of profit after tax of equity accounted associated companies									<u>73,926</u>	<u>-</u>		<u>73,926</u>
Profit / (Loss) before tax expense and zakat									<u>2,526,736</u>	<u>(455,771)</u>		<u>2,070,965</u>

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**A24. Segment Information** (continued)

<b>Financial Year Ended</b>	<b>Hire</b>	<b>Retail</b>	<b>Corporate</b>	<b>Treasury and</b>	<b>Investment</b>	<b>Fund</b>	<b>General</b>	<b>Head</b>	<b>Total</b>	<b>Total</b>	<b>Inter-</b>	<b>Group</b>
<b>31 December 2025</b>	<b>Purchase</b>	<b>Operations</b>	<b>Lending</b>	<b>Capital Market</b>	<b>Banking</b>	<b>Management</b>	<b>Insurance</b>	<b>Office,</b>	<b>Domestic</b>	<b>Overseas</b>	<b>segment</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Operations</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Center and</b>	<b>Operations</b>	<b>Operations</b>	<b>Elimination</b>	<b>RM'000</b>
				<b>RM'000</b>				<b>Others</b>				<b>RM'000</b>
External revenue	3,892,661	13,592,846	2,177,646	1,423,632	217,993	1,780,403	1,915,436	2,120,851	27,121,468	2,388,080	-	29,509,548
Revenue from other segments	15,432	1,382,766	66,297	2,838,722	2,580	63,634	3,995	571,415	4,944,841	245,096	(5,189,937)	-
	<u>3,908,093</u>	<u>14,975,612</u>	<u>2,243,943</u>	<u>4,262,354</u>	<u>220,573</u>	<u>1,844,037</u>	<u>1,919,431</u>	<u>2,692,266</u>	<u>32,066,309</u>	<u>2,633,176</u>	<u>(5,189,937)</u>	<u>29,509,548</u>
Net interest income / (expense) and												
Islamic banking income	1,172,130	6,306,643	582,261	(54,554)	31,165	20,632	47,930	1,986,082	10,092,289	1,334,419	(3,634)	11,423,074
Other income	737	872,979	70,423	428,357	94,632	1,140,612	364,100	82,380	3,054,220	218,773	(913)	3,272,080
Net income	<u>1,172,867</u>	<u>7,179,622</u>	<u>652,684</u>	<u>373,803</u>	<u>125,797</u>	<u>1,161,244</u>	<u>412,030</u>	<u>2,068,462</u>	<u>13,146,509</u>	<u>1,553,192</u>	<u>(4,547)</u>	<u>14,695,154</u>
Other operating expenses	(346,636)	(2,585,675)	(24,598)	(66,457)	(61,737)	(310,626)	(18,403)	(845,931)	(4,260,063)	(873,186)	4,547	(5,128,702)
(Allowance) / Writeback of												
allowance for impairment on												
loans, advances and financing	(161,355)	94,439	222,890	-	597	13	-	-	156,584	(223,414)	-	(66,830)
(Allowance) / Writeback of allowance												
for impairment on other assets	-	(11,330)	-	603	58	-	(8)	1,773	(8,904)	(3,886)	-	(12,790)
Profit by segments	<u>664,876</u>	<u>4,677,056</u>	<u>850,976</u>	<u>307,949</u>	<u>64,715</u>	<u>850,631</u>	<u>393,619</u>	<u>1,224,304</u>	<u>9,034,126</u>	<u>452,706</u>	<u>-</u>	<u>9,486,832</u>
Reconciliation of segment profits												
to consolidated profits:												
Share of profit after tax												
of equity accounted associated												
companies									56,021	-		56,021
Profit before tax expense												
and zakat									<u>9,090,147</u>	<u>452,706</u>		<u>9,542,853</u>
Cost income ratio	29.6%	36.0%	3.8%	17.8%	49.1%	26.7%	4.5%	40.9%	32.4%	56.2%		34.9%

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**A24. Segment Information** (continued)

<b>Financial Year Ended</b>	<b>Hire</b>	<b>Retail</b>	<b>Corporate</b>	<b>Treasury and</b>	<b>Investment</b>	<b>Fund</b>	<b>General</b>	<b>Head</b>	<b>Total</b>	<b>Total</b>	<b>Inter-</b>	<b>Group</b>
<b>31 December 2025</b>	<b>Purchase</b>	<b>Operations</b>	<b>Lending</b>	<b>Capital Market</b>	<b>Banking</b>	<b>Management</b>	<b>Insurance</b>	<b>Office,</b>	<b>Domestic</b>	<b>Overseas</b>	<b>segment</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Operations</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Center and</b>	<b>Operations</b>	<b>Operations</b>	<b>Elimination</b>	<b>Total</b>
				<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Others</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Gross loans, advances and financing	80,450,596	293,760,676	46,033,234	-	656,809	110,161	11,501	1,413	421,024,390	24,733,688		445,758,078
Loans / Financing growth	10.1%	6.4%	-3.8%	-	17.2%	-3.9%	-16.0%	-3.4%	5.9%	-6.7%		5.1%
Impaired loans, advances and financing	190,544	892,217	438,239	-	-	919	-	-	1,521,919	762,654		2,284,573
Impaired loan and financing ratio	0.24%	0.30%	0.95%	-	-	0.83%	-	-	0.36%	3.08%		0.51%
Deposits from customers	-	327,213,072	191,002	90,815,823	790,908	-	-	-	419,010,805	28,102,817		447,113,622
Deposits growth	-	2.2%	-13.3%	10.3%	8.7%	-	-	-	3.8%	-5.6%		3.2%
Segment assets	80,135,798	338,642,859	45,393,227	107,484,424	2,940,253	577,635	4,561,140	63,966,515	643,701,851	43,691,874	(131,671,312)	555,722,413
Reconciliation of segment assets to consolidated assets:												
Investment in associated companies									441,211	16		441,227
Unallocated assets									2,401,900	-		2,401,900
Intangible assets									1,842,303	1,243,314		3,085,617
Total assets									<u>648,387,265</u>	<u>44,935,204</u>		<u>561,651,157</u>

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**A24. Segment Information** (continued)

<b>Financial Year Ended 31 December 2024</b>	<b>Hire Purchase RM'000</b>	<b>Retail Operations RM'000</b>	<b>Corporate Lending RM'000</b>	<b>Treasury and Capital Market Operations RM'000</b>	<b>Investment Banking RM'000</b>	<b>Fund Management RM'000</b>	<b>General Insurance RM'000</b>	<b>Head Office, Funding Center and Others RM'000</b>	<b>Total Domestic Operations RM'000</b>	<b>Total Overseas Operations RM'000</b>	<b>Inter- segment Elimination RM'000</b>	<b>Group Total RM'000</b>
External revenue	3,556,364	13,388,244	2,255,358	1,425,237	254,037	1,723,128	153,697	2,052,976	24,809,041	2,396,121	-	27,205,162
Revenue from other segments	16,189	1,652,552	49,994	2,533,243	3,347	61,745	826	555,840	4,873,736	210,511	(5,084,247)	-
	<u>3,572,553</u>	<u>15,040,796</u>	<u>2,305,352</u>	<u>3,958,480</u>	<u>257,384</u>	<u>1,784,873</u>	<u>154,523</u>	<u>2,608,816</u>	<u>29,682,777</u>	<u>2,606,632</u>	<u>(5,084,247)</u>	<u>27,205,162</u>
Net interest income / (expense) and Islamic banking income	1,144,171	6,253,684	598,921	(62,220)	27,283	19,813	4,182	1,837,663	9,823,497	1,338,099	(3,490)	11,158,106
Other income	1,349	859,584	50,824	422,908	127,189	1,116,221	30,872	49,651	2,658,598	196,689	(2,719)	2,852,568
Net income	<u>1,145,520</u>	<u>7,113,268</u>	<u>649,745</u>	<u>360,688</u>	<u>154,472</u>	<u>1,136,034</u>	<u>35,054</u>	<u>1,887,314</u>	<u>12,482,095</u>	<u>1,534,788</u>	<u>(6,209)</u>	<u>14,010,674</u>
Other operating expenses	(299,611)	(2,559,466)	(23,346)	(70,724)	(63,724)	(276,009)	(1,768)	(678,601)	(3,973,249)	(861,092)	6,209	(4,828,132)
Writeback of allowance / (Allowance) for impairment on loans, advances and financing	201,882	(88,527)	216,422	-	1,718	1	-	-	331,496	(332,061)	-	(565)
(Allowance) / Writeback of allowance for impairment on other assets	-	(19,270)	-	(136)	28	-	-	290	(19,088)	(472,423)	-	(491,511)
Profit / (Loss) by segments	<u>1,047,791</u>	<u>4,446,005</u>	<u>842,821</u>	<u>289,828</u>	<u>92,494</u>	<u>860,026</u>	<u>33,286</u>	<u>1,209,003</u>	<u>8,821,254</u>	<u>(130,788)</u>	<u>-</u>	<u>8,690,466</u>
Reconciliation of segment profits to consolidated profits: Share of profit after tax of equity accounted associated companies									241,163	-		241,163
Profit / (Loss) before tax expense and zakat									<u>9,062,417</u>	<u>(130,788)</u>		<u>8,931,629</u>
Cost income ratio	26.2%	36.0%	3.6%	19.6%	41.3%	24.3%	5.0%	36.0%	31.8%	56.1%		34.5%

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**A24. Segment Information** (continued)

<b>Financial Year Ended</b>	<b>Hire</b>	<b>Retail</b>	<b>Corporate</b>	<b>Treasury and</b>	<b>Investment</b>	<b>Fund</b>	<b>General</b>	<b>Head</b>	<b>Total</b>	<b>Total</b>	<b>Inter-</b>	<b>Group</b>
<b>31 December 2024</b>	<b>Purchase</b>	<b>Operations</b>	<b>Lending</b>	<b>Capital Market</b>	<b>Banking</b>	<b>Management</b>	<b>Insurance</b>	<b>Office,</b>	<b>Domestic</b>	<b>Overseas</b>	<b>segment</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Operations</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Center and</b>	<b>Operations</b>	<b>Operations</b>	<b>Elimination</b>	<b>Total</b>
				<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>Others</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
								<b>RM'000</b>	<b>(Restated)</b>	<b>(Restated)</b>		<b>(Restated)</b>
Gross loans, advances and financing	73,049,126	276,075,311	47,841,897	-	560,303	114,615	13,685	1,463	397,656,400	26,514,571		424,170,971
Loans / Financing growth	13.1%	5.4%	5.0%	-	27.6%	-3.4%	n/a	-3.2%	6.7%	0.8%		6.3%
Impaired loans, advances and financing	162,450	964,380	400,916	-	-	313	-	-	1,528,059	697,434		2,225,493
Impaired loan and financing ratio	0.22%	0.35%	0.84%	-	-	0.27%	-	-	0.38%	2.63%		0.52%
Deposits from customers	-	320,217,057	220,355	82,316,373	727,580	-	-	-	403,481,365	29,782,905		433,264,270
Deposits growth	-	7.5%	19.0%	-4.3%	-24.7%	-	-	-	4.8%	6.4%		4.9%
Segment assets	<u>72,804,971</u>	<u>331,181,477</u>	<u>46,984,230</u>	<u>98,564,390</u>	<u>2,500,589</u>	<u>572,148</u>	<u>4,448,527</u>	<u>57,931,854</u>	<u>614,988,186</u>	<u>45,276,341</u>	<u>(123,006,046)</u>	<u>537,258,481</u>
Reconciliation of segment assets to consolidated assets:												
Investment in associated companies									384,033	18		384,051
Unallocated assets									2,421,301	-		2,421,301
Intangible assets									1,887,386	1,358,669		3,246,055
Total assets									<u>619,680,906</u>	<u>46,635,028</u>		<u>543,309,888</u>

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**A24. Segment Information** (continued)

The Group's overseas operations includes its operations in Hong Kong SAR, the People's Republic of China, Sri Lanka, the Socialist Republic of Vietnam, Cambodia, the Lao People's Democratic Republic and Singapore.

**A25. Subsequent Events**

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the audited interim financial statements.

**A26. Changes in the Composition of the Group**

There were no changes in the composition of the Group in the current financial year.

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**A27. Commitments and Contingencies**

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured against the Group's and the Bank's assets.

The notional amounts of the commitments and contingencies of the Group and of the Bank are as follows:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
<b>Contingent liabilities</b>				
Direct credit substitutes	1,275,603	912,746	863,555	861,080
Transaction-related contingent items	4,714,234	1,931,301	4,028,212	1,583,639
Short term self-liquidating trade-related contingencies	367,197	591,235	83,848	72,021
	<b>6,357,034</b>	<b>3,435,282</b>	<b>4,975,615</b>	<b>2,516,740</b>
<b>Commitments</b>				
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- exceeding one year	43,880,091	40,731,801	35,693,023	34,037,301
- not exceeding one year	25,816,561	29,758,511	20,694,123	24,942,785
Unutilised credit card lines	11,616,224	10,738,717	10,811,566	10,021,014
Forward asset purchases	352,456	168,879	72,414	122,318
	<b>81,665,332</b>	<b>81,397,908</b>	<b>67,271,126</b>	<b>69,123,418</b>
<b>Derivative financial instruments</b>				
Foreign exchange related contracts:				
- up to one year	43,461,964	39,155,077	42,159,007	38,118,547
- more than one year to five years	-	1,053,622	-	1,053,622
Interest / Profit rate related contracts:				
- up to one year	810,915	1,909,303	2,150,000	2,850,000
- more than one year to five years	5,271,853	4,668,362	7,388,023	7,067,178
- more than five years	1,111,894	271,532	866,000	400,000
Commodity related contracts:				
- up to one year	4,561	774	4,561	774
	<b>50,661,187</b>	<b>47,058,670</b>	<b>52,567,591</b>	<b>49,490,121</b>
	<b>138,683,553</b>	<b>131,891,860</b>	<b>124,814,332</b>	<b>121,130,279</b>

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**A28. Derivative Financial Instruments**

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows:

Group As at 31 December 2025	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
<b>Trading derivatives:</b>												
Foreign exchange contracts												
- Forwards	1,056,566	-	-	1,056,566	4,025	-	-	4,025	3,298	-	-	3,298
- Swaps	40,788,243	-	-	40,788,243	96,199	-	-	96,199	618,430	-	-	618,430
- Options	88,773	-	-	88,773	293	-	-	293	293	-	-	293
Interest / Profit rate related contracts												
- Swaps	-	-	410,453	410,453	-	-	3,149	3,149	-	-	3,149	3,149
Precious metal contracts												
- Forwards	4,561	-	-	4,561	10	-	-	10	19	-	-	19
	<u>41,938,143</u>	<u>-</u>	<u>410,453</u>	<u>42,348,596</u>	<u>100,527</u>	<u>-</u>	<u>3,149</u>	<u>103,676</u>	<u>622,040</u>	<u>-</u>	<u>3,149</u>	<u>625,189</u>
<b>Hedging Derivatives:</b>												
<b>Fair Value Hedge</b>												
Interest rate related contracts												
- Swaps	60,915	121,830	245,894	428,639	423	877	5,486	6,786	-	-	7,594	7,594
<b>Cash Flow Hedge</b>												
Foreign exchange contracts												
- Cross currency interest rate swaps	573,514	-	-	573,514	-	-	-	-	621	-	-	621
Interest / Profit rate related contracts												
- Swaps	750,000	2,550,570	3,055,000	6,355,570	1,572	30,745	2,239	34,556	95	2,056	6,087	8,238
<b>Net Investment Hedge</b>												
Foreign exchange contracts												
- Forwards	954,868	-	-	954,868	79,556	-	-	79,556	-	-	-	-
	<u>2,339,297</u>	<u>2,672,400</u>	<u>3,300,894</u>	<u>8,312,591</u>	<u>81,551</u>	<u>31,622</u>	<u>7,725</u>	<u>120,898</u>	<u>716</u>	<u>2,056</u>	<u>13,681</u>	<u>16,453</u>
<b>Total</b>	<u>44,277,440</u>	<u>2,672,400</u>	<u>3,711,347</u>	<u>50,661,187</u>	<u>182,078</u>	<u>31,622</u>	<u>10,874</u>	<u>224,574</u>	<u>622,756</u>	<u>2,056</u>	<u>16,830</u>	<u>641,642</u>

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**A28. Derivative Financial Instruments (continued)**

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows (continued):

Group	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
<b>As at 31 December 2024</b>												
<b>Trading derivatives:</b>												
Foreign exchange contracts												
- Forwards	1,555,443	-	-	1,555,443	9,001	-	-	9,001	2,255	-	-	2,255
- Swaps	37,014,670	-	-	37,014,670	428,907	-	-	428,907	341,250	-	-	341,250
- Options	158,115	-	-	158,115	137	-	-	137	137	-	-	137
Precious metal contracts												
- Forwards	774	-	-	774	-	-	-	-	-	-	-	-
	<u>38,729,002</u>	<u>-</u>	<u>-</u>	<u>38,729,002</u>	<u>438,045</u>	<u>-</u>	<u>-</u>	<u>438,045</u>	<u>343,642</u>	<u>-</u>	<u>-</u>	<u>343,642</u>
<b>Hedging Derivatives:</b>												
<b>Fair Value Hedge</b>												
Interest rate related contracts												
- Swaps	259,303	67,061	205,655	532,019	1,472	2,244	13,783	17,499	-	-	-	-
<b>Cash Flow Hedge</b>												
Foreign exchange contracts												
- Cross currency interest rate swaps	426,849	-	-	426,849	-	-	-	-	4,018	-	-	4,018
Interest / Profit rate related contracts												
- Swaps	1,650,000	3,102,178	1,565,000	6,317,178	9,623	93,649	9,164	112,436	1	-	835	836
<b>Net Investment Hedge</b>												
Foreign exchange contracts												
- Forwards	-	1,053,622	-	1,053,622	-	89	-	89	-	4,650	-	4,650
	<u>2,336,152</u>	<u>4,222,861</u>	<u>1,770,655</u>	<u>8,329,668</u>	<u>11,095</u>	<u>95,982</u>	<u>22,947</u>	<u>130,024</u>	<u>4,019</u>	<u>4,650</u>	<u>835</u>	<u>9,504</u>
<b>Total</b>	<u>41,065,154</u>	<u>4,222,861</u>	<u>1,770,655</u>	<u>47,058,670</u>	<u>449,140</u>	<u>95,982</u>	<u>22,947</u>	<u>568,069</u>	<u>347,661</u>	<u>4,650</u>	<u>835</u>	<u>353,146</u>

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**A28. Derivative Financial Instruments (continued)**

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows (continued):

Bank As at 31 December 2025	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
<b>Trading derivatives:</b>												
Foreign exchange contracts												
- Forwards	1,037,703	-	-	1,037,703	4,019	-	-	4,019	3,290	-	-	3,290
- Swaps	39,504,149	-	-	39,504,149	89,328	-	-	89,328	617,947	-	-	617,947
- Options	88,773	-	-	88,773	293	-	-	293	293	-	-	293
Interest rate related contracts												
- Swaps	-	-	410,453	410,453	-	-	3,149	3,149	-	-	3,149	3,149
Precious metal contracts												
- Forwards	4,561	-	-	4,561	10	-	-	10	19	-	-	19
	<u>40,635,186</u>	<u>-</u>	<u>410,453</u>	<u>41,045,639</u>	<u>93,650</u>	<u>-</u>	<u>3,149</u>	<u>96,799</u>	<u>621,549</u>	<u>-</u>	<u>3,149</u>	<u>624,698</u>
<b>Hedging Derivatives:</b>												
<b>Cash Flow Hedge</b>												
Foreign exchange contracts												
- Cross currency interest rate swaps	573,514	-	-	573,514	-	-	-	-	621	-	-	621
Interest rate related contracts												
- Swaps	2,150,000	3,150,570	4,693,000	9,993,570	3,264	36,343	5,475	45,082	2,589	2,283	7,554	12,426
<b>Net Investment Hedge</b>												
Foreign exchange contracts												
- Forwards	954,868	-	-	954,868	79,556	-	-	79,556	-	-	-	-
	<u>3,678,382</u>	<u>3,150,570</u>	<u>4,693,000</u>	<u>11,521,952</u>	<u>82,820</u>	<u>36,343</u>	<u>5,475</u>	<u>124,638</u>	<u>3,210</u>	<u>2,283</u>	<u>7,554</u>	<u>13,047</u>
<b>Total</b>	<u>44,313,568</u>	<u>3,150,570</u>	<u>5,103,453</u>	<u>52,567,591</u>	<u>176,470</u>	<u>36,343</u>	<u>8,624</u>	<u>221,437</u>	<u>624,759</u>	<u>2,283</u>	<u>10,703</u>	<u>637,745</u>

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**A28. Derivative Financial Instruments (continued)**

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows (continued):

Bank As at 31 December 2024	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
<b>Trading derivatives:</b>												
Foreign exchange contracts												
- Forwards	1,526,782	-	-	1,526,782	8,958	-	-	8,958	2,227	-	-	2,227
- Swaps	36,006,801	-	-	36,006,801	426,030	-	-	426,030	332,839	-	-	332,839
- Options	158,115	-	-	158,115	137	-	-	137	137	-	-	137
Precious metal contracts												
- Forwards	774	-	-	774	-	-	-	-	-	-	-	-
	<u>37,692,472</u>	<u>-</u>	<u>-</u>	<u>37,692,472</u>	<u>435,125</u>	<u>-</u>	<u>-</u>	<u>435,125</u>	<u>335,203</u>	<u>-</u>	<u>-</u>	<u>335,203</u>
<b>Hedging Derivatives:</b>												
<b>Cash Flow Hedge</b>												
Foreign exchange contracts												
- Cross currency interest rate swaps	426,849	-	-	426,849	-	-	-	-	4,018	-	-	4,018
Interest rate related contracts												
- Swaps	2,850,000	5,002,178	2,465,000	10,317,178	12,636	102,131	9,695	124,462	2,268	11,751	6,741	20,760
<b>Net Investment Hedge</b>												
Foreign exchange contracts												
- Forwards	-	1,053,622	-	1,053,622	-	89	-	89	-	4,650	-	4,650
	<u>3,276,849</u>	<u>6,055,800</u>	<u>2,465,000</u>	<u>11,797,649</u>	<u>12,636</u>	<u>102,220</u>	<u>9,695</u>	<u>124,551</u>	<u>6,286</u>	<u>16,401</u>	<u>6,741</u>	<u>29,428</u>
<b>Total</b>	<u>40,969,321</u>	<u>6,055,800</u>	<u>2,465,000</u>	<u>49,490,121</u>	<u>447,761</u>	<u>102,220</u>	<u>9,695</u>	<u>559,676</u>	<u>341,489</u>	<u>16,401</u>	<u>6,741</u>	<u>364,631</u>

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**A28. Derivative Financial Instruments (continued)**

- ii) The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risk, as follows:

**Market Risk**

Market risk on derivatives is the potential loss to the value of these contracts due to changes in price of the underlying items such as equities, interest rates, foreign exchange, credit spreads, commodities or other indices. The notional or contractual amounts provide only the volume of transactions outstanding at the reporting date and do not represent the amounts at risk. Exposure to market risk may be reduced through offsetting items from on and off-balance sheet positions.

**Credit Risk**

Credit risk arises from the possibility that a counterparty may be unable to meet the terms of a contract in which the Group and the Bank have a gain in a contract. As at the reporting date, the amounts of credit risk in the Group and the Bank, measured in terms of the cost to replace the profitable contracts, were RM224,574,000 (2024: RM568,069,000) and RM221,437,000 (2024: RM559,676,000) respectively. These amounts will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

**Liquidity Risk**

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

- iii) Cash Requirements of the Derivatives

Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as the fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Bank's credit ratings. As at the reporting date, the Group and the Bank had posted cash collateral of RM364,825,000 (2024: RM151,679,000) on their derivative contracts.

- iv) There have been no changes since the end of the previous financial year in respect of the following:
- a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
  - b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
  - c) the related accounting policies.

The above information, policies and procedures in respect of derivative financial instruments of the Group and of the Bank are discussed in the annual audited financial statements for the financial year ended 31 December 2024 and Pillar 3 Disclosures section of the 2024 Annual Report.

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**A29. a) Fair Value Measurements**

Determination of Fair Value and Fair Value Hierarchy

The Group and the Bank classify financial instruments and non-financial assets which are measured at fair value according to the following hierarchy, reflecting the significance of inputs used in making the fair value measurements:

Level 1 - Quoted market prices: quoted prices (unadjusted) in active markets for identical instruments;

Level 2 - Fair values based on observable inputs: inputs other than quoted prices included within Level 1 that are observable for the instrument, whether directly (i.e. prices) or indirectly (i.e. derived from prices), are used; and

Level 3 - Fair values derived using unobservable inputs: inputs used are not based on observable market data and the unobservable inputs may have a significant impact on the valuation of the financial instruments and non-financial assets.

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy:

<b>Group</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31 December 2025</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financial assets</b>				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	1,090,367	-	1,090,367
- Money market instruments	-	1,044,829	-	1,044,829
- Non-money market instruments	13,251	1,410,666	419,411	1,843,328
	<u>13,251</u>	<u>3,545,862</u>	<u>419,411</u>	<u>3,978,524</u>
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	43,186,337	-	43,186,337
- Money market instruments	-	1,193,351	-	1,193,351
- Non-money market instruments	54,263	5,269,660	494,891	5,818,814
	<u>54,263</u>	<u>49,649,348</u>	<u>494,891</u>	<u>50,198,502</u>
Derivative financial assets	-	224,574	-	224,574
Total financial assets measured at fair value	<u>67,514</u>	<u>53,419,784</u>	<u>914,302</u>	<u>54,401,600</u>
<b>Non-financial assets</b>				
Investment properties	-	-	694,875	694,875
<b>Financial liabilities</b>				
Derivative financial liabilities	-	641,642	-	641,642
Total financial liabilities measured at fair value	-	641,642	-	641,642

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**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy (continued):

<b>Group</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31 December 2024</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financial assets</b>				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	1,167,418	-	1,167,418
- Money market instruments	-	993,555	-	993,555
- Non-money market instruments	11,387	1,391,981	436,760	1,840,128
	<u>11,387</u>	<u>3,552,954</u>	<u>436,760</u>	<u>4,001,101</u>
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	47,170,987	-	47,170,987
- Money market instruments	-	773,354	-	773,354
- Non-money market instruments	1,529	5,523,062	449,535	5,974,126
	<u>1,529</u>	<u>53,467,403</u>	<u>449,535</u>	<u>53,918,467</u>
Derivative financial assets	-	568,069	-	568,069
Total financial assets measured at fair value	<u>12,916</u>	<u>57,588,426</u>	<u>886,295</u>	<u>58,487,637</u>
<b>Non-financial assets</b>				
Investment properties	-	-	770,954	770,954
<b>Financial liabilities</b>				
Derivative financial liabilities	-	353,146	-	353,146
Total financial liabilities measured at fair value	-	<u>353,146</u>	-	<u>353,146</u>

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**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy (continued):

<b>Bank</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31 December 2025</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financial assets</b>				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	1,090,367	-	1,090,367
- Non-money market instruments	-	-	393,854	393,854
	-	1,090,367	393,854	1,484,221
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	28,510,983	-	28,510,983
- Money market instruments	-	1,378,033	-	1,378,033
- Non-money market instruments	-	379,293	487,750	867,043
	-	30,268,309	487,750	30,756,059
Derivative financial assets	-	221,437	-	221,437
Total financial assets measured at fair value	-	31,580,113	881,604	32,461,717
<b>Financial liabilities</b>				
Derivative financial liabilities	-	637,745	-	637,745
Total financial liabilities measured at fair value	-	637,745	-	637,745

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**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy (continued):

<b>Bank</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31 December 2024</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financial assets</b>				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	1,167,418	-	1,167,418
- Non-money market instruments	-	-	410,234	410,234
	-	1,167,418	410,234	1,577,652
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	30,515,814	-	30,515,814
- Money market instruments	-	1,295,242	-	1,295,242
- Non-money market instruments	-	240,661	442,550	683,211
	-	32,051,717	442,550	32,494,267
Derivative financial assets	-	559,676	-	559,676
Total financial assets measured at fair value	-	33,778,811	852,784	34,631,595
<b>Financial liabilities</b>				
Derivative financial liabilities	-	364,631	-	364,631
Total financial liabilities measured at fair value	-	364,631	-	364,631

There were no transfers between Level 1 and Level 2 of the fair value hierarchy during the current financial year (2024: None).

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**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

Reconciliation of movements in Level 3 financial instruments and non-financial assets:

Group	<- Unquoted Equity Securities ->			Investment Properties RM'000	Total RM'000
	Financial Assets at Fair Value Through Profit or Loss RM'000	Financial Investments at Fair Value Through Other Comprehensive Income RM'000			
At 1 January 2025	436,760	449,535		770,954	1,657,249
Recognised in profit or loss					
- unrealised revaluation loss	(17,349)	-		(38,236)	(55,585)
Recognised in other comprehensive income					
- unrealised revaluation gain	-	49,513		-	49,513
Addition	-	-		25,645	25,645
Transfer to owner occupied property					
- Right-of-use assets	-	-		(29,409)	(29,409)
- Property and equipment	-	-		(1,910)	(1,910)
Exchange differences	-	(4,157)		(32,169)	(36,326)
At 31 December 2025	<b>419,411</b>	<b>494,891</b>		<b>694,875</b>	<b>1,609,177</b>
At 1 January 2024	362,204	420,990		744,960	1,528,154
Acquisition through business combination	1,627	-		32,138	33,765
Recognised in profit or loss					
- unrealised revaluation gain / (loss)	72,929	-		(29,424)	43,505
Recognised in other comprehensive income					
- unrealised revaluation gain	-	29,432		33,044	62,476
Addition	-	-		42,260	42,260
Transfer from / (to) owner occupied property					
- Right-of-use assets	-	-		4,374	4,374
- Property and equipment	-	-		(50,501)	(50,501)
Exchange differences	-	(887)		(5,897)	(6,784)
At 31 December 2024	<b>436,760</b>	<b>449,535</b>		<b>770,954</b>	<b>1,657,249</b>

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**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

Reconciliation of movements in Level 3 financial instruments and non-financial assets (continued):

<b>Bank</b>	<b>&lt;- Unquoted Equity Securities -&gt;</b>		
	<b>Financial Assets at Fair Value Through Profit or Loss RM'000</b>	<b>Financial Investments at Fair Value Through Other Comprehensive Income RM'000</b>	<b>Total RM'000</b>
At 1 January 2025	410,234	442,550	852,784
Recognised in profit or loss			
- unrealised revaluation loss	(16,380)	-	(16,380)
Recognised in other comprehensive income			
- unrealised revaluation gain	-	48,981	48,981
Exchange differences	-	(3,781)	(3,781)
At 31 December 2025	<u>393,854</u>	<u>487,750</u>	<u>881,604</u>
At 1 January 2024	341,478	413,921	755,399
Recognised in profit or loss			
- unrealised revaluation gain	68,756	-	68,756
Recognised in other comprehensive income			
- unrealised revaluation gain	-	29,433	29,433
Exchange differences	-	(804)	(804)
At 31 December 2024	<u>410,234</u>	<u>442,550</u>	<u>852,784</u>

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**A29. a) Fair Value Measurements (continued)**

Determination of Fair Value and Fair Value Hierarchy (continued)

For financial instruments measured at fair value, where available, quoted and observable market prices in an active market or dealer price quotations are used to measure fair value. These include listed equity securities, price quotations from Bond Pricing Agency Malaysia and broker quotes on Bloomberg/Reuters.

Where such quoted and observable market prices are not available, fair values are determined using appropriate valuation techniques, which include the use of mathematical models, such as discounted cash flow models and option pricing models, comparison to similar instruments for which market observable prices exist and other valuation techniques. The valuation techniques used incorporate assumptions regarding discount rates, interest/profit rate yield curves, estimates of future cash flows and other factors, as applicable. Changes in these assumptions could materially affect the fair values derived. The Group and the Bank generally use widely recognised valuation techniques with market observable inputs, if available, for the determination of fair value, which require minimal management judgment and estimation, due to the low complexity of the financial instruments held.

The fair values of investment properties located in Malaysia and Singapore are determined using comparison method by reference to the recent sales prices of comparable properties, adjustments are made where dissimilarities exist. The fair values of investment properties located in Hong Kong are determined using comparison method by reference to recent sales prices of comparable properties on a price per square meter basis. A significant change in the price per square meter will result in a significant change in the fair value of the investment properties in Hong Kong.

**b) Gains/Losses Arising from Fair Value Changes of Financial Liabilities**

Other than derivative financial instruments where the fair value changes are recognised as derivative financial assets or liabilities, as disclosed in Note A28, there were no gains or losses arising from fair value changes of other financial liabilities.

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**A30. Capital Adequacy**

- a) The capital adequacy ratios of the Group and of the Bank below are disclosed pursuant to the requirements of Bank Negara Malaysia ("BNM")'s Risk Weighted Capital Adequacy Framework (Basel II) - Disclosure Requirements (Pillar 3):

	Group		Bank	
	31 December 2025	31 December 2024 (Restated)	31 December 2025	31 December 2024
<u>Before deducting dividends *</u>				
Common Equity Tier I ("CET I") capital ratio	14.526%	14.786%	12.860%	13.046%
Tier I capital ratio	14.540%	14.803%	12.860%	13.046%
Total capital ratio	<u>17.242%</u>	<u>17.601%</u>	<u>15.756%</u>	<u>16.065%</u>
<u>After deducting dividends *</u>				
CET I capital ratio	13.894%	14.175%	12.040%	12.245%
Tier I capital ratio	13.909%	14.192%	12.040%	12.245%
Total capital ratio	<u>16.611%</u>	<u>16.991%</u>	<u>14.936%</u>	<u>15.264%</u>

\* Refer to dividends declared subsequent to the financial year end.

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000 (Restated)	31 December 2025 RM'000	31 December 2024 RM'000
Components of CET I, Tier I and Tier II capital:				
<u>CET I / Tier I capital:</u>				
Share capital	9,417,653	9,417,653	9,417,653	9,417,653
Other reserves	1,121,167	1,665,389	634,668	585,100
Retained profits	46,987,026	44,554,530	36,208,896	34,566,495
Treasury shares	(434,752)	(434,752)	-	-
Qualifying non-controlling interests	551,163	617,318	-	-
Less: Goodwill and other intangible assets	(2,933,098)	(3,082,236)	(695,393)	(695,393)
Less: Deferred tax assets, net	(426,913)	(540,530)	(270,095)	(344,672)
Less: Defined benefit pension fund assets	(75,991)	(52,642)	(74,912)	(51,915)
Less: Investment in banking / insurance subsidiary companies and associated companies deducted from CET I capital	(647,697)	(457,302)	(8,693,261)	(8,693,261)
Total CET I capital	<u>53,558,558</u>	<u>51,687,428</u>	<u>36,527,556</u>	<u>34,784,007</u>
Qualifying CET I and additional Tier I capital instruments held by third parties	54,372	59,462	-	-
Total Tier I capital	<u>53,612,930</u>	<u>51,746,890</u>	<u>36,527,556</u>	<u>34,784,007</u>

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**A30. Capital Adequacy (continued)**

a) The capital adequacy ratios of the Group and of the Bank (continued):

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000 (Restated)	31 December 2025 RM'000	31 December 2024 RM'000
<u>Tier II capital:</u>				
Stage 1 and Stage 2 expected credit loss allowances	2,797,243	3,169,049	1,929,306	2,275,175
Qualifying regulatory reserves <sup>#</sup>	1,365,262	788,357	1,300,496	776,999
Subordinated notes	4,962,502	4,962,162	4,997,502	4,997,162
Qualifying CET I and additional Tier I and Tier II capital instruments held by third parties	706,544	714,379	-	-
Others	130,982	148,401	-	-
Total Tier II capital	<u>9,962,533</u>	<u>9,782,348</u>	<u>8,227,304</u>	<u>8,049,336</u>
Total capital	<u>63,575,463</u>	<u>61,529,238</u>	<u>44,754,860</u>	<u>42,833,343</u>

<sup>#</sup> Excludes regulatory reserves restricted from Tier II capital of the Group of RM892,011,000 (2024 : RM803,078,000) and of the Bank of RM494,155,000 (2024 : RM486,014,000) respectively.

In arriving at the total capital of the Group and of the Bank above, the dividends declared subsequent to the financial year end were not deducted.

The capital adequacy ratios of the Group consist of total capital and risk-weighted assets derived from consolidated balances of the Bank and its subsidiary companies. The capital adequacy ratios of the Bank consist of total capital and risk-weighted assets derived from the Bank and from its wholly-owned offshore banking subsidiary company, Public Bank (L) Ltd.

BNM's Capital Adequacy Frameworks ("CAF") on Operational Risk and Exposures to Central Counterparties Policy Documents came into effect on 1 January 2025. CAF on Operational Risk sets out the capital requirements based on a single risk-sensitive Standardised Approach, superseded previously adopted Basic Indicator Approach. In addition, the CAF on Exposures to Central Counterparties provides guidelines on capital requirements to manage the risks arising from exposures to central counterparties.

The total risk-weighted assets of the Group and of the Bank are computed based on the following approaches:

- (i) Credit Risk: Standardised Approach;
- (ii) Market Risk: Standardised Approach; and
- (iii) Operational Risk: Standardised Approach (2024: Basic Indicator Approach).

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**A30. Capital Adequacy (continued)**

- a) The capital adequacy ratios of the Group and of the Bank (continued):

Regulatory capital requirements

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's CAF on Capital Components, Basel II - Risk-Weighted Assets, Operational Risk and Exposures to Central Counterparties.

The minimum regulatory capital adequacy ratios before including capital conservation buffer ("CCB"), countercyclical capital buffer ("CCyB") and higher loss absorbency ("HLA") requirement for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively.

Banking institutions are also required to maintain a CCB of 2.5% and a CCyB above the minimum regulatory capital adequacy ratios. A CCyB is required to be maintained if this buffer is applied by regulators in countries which the Group and the Bank have exposures to, determined based on the weighted average of prevailing CCyB rates applied in those jurisdictions. The Group and the Bank have applied CCyB on their private sector credit exposures outside Malaysia in line with the respective jurisdictions' requirement to maintain their CCyB. The CCyB is not a requirement for exposures in Malaysia yet but may be applied by regulators in the future.

HLA requirement is applicable to financial institutions designated as domestic systemically important banks ("D-SIBs"). Arising from this, the Group which is designated as a D-SIB by BNM is required to maintain an additional capital buffer of 0.5% to the regulatory capital requirements in line with the BNM's D-SIB Framework.

- b) The breakdown of risk-weighted assets by each major risk category of the Group and of the Bank is as follows:

	<b>Group</b>		<b>Bank</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000 (Restated)</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Credit risk	<b>333,000,365</b>	316,592,475	<b>258,384,171</b>	244,173,925
Market risk	<b>7,580,753</b>	7,408,514	<b>4,614,408</b>	4,859,390
Operational risk	<b>27,438,111</b>	24,890,459	<b>20,374,940</b>	16,934,756
Large exposure risk	<b>696,114</b>	679,977	<b>672,209</b>	655,078
	<b><u>368,715,343</u></b>	<u>349,571,425</u>	<b><u>284,045,728</u></b>	<u>266,623,149</u>

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**A30. Capital Adequacy (continued)**

c) The capital adequacy ratios of the banking subsidiary companies of the Bank are as follows:

	<b>Public Islamic Bank Berhad<sup>1</sup></b>	<b>Public Investment Bank Berhad<sup>2</sup></b>	<b>Public Bank (L) Ltd.<sup>3</sup></b>	<b>Public Bank (Hong Kong) Limited<sup>4</sup></b>	<b>Public Finance Limited<sup>4</sup></b>	<b>Cambodian Public Bank Plc<sup>5</sup></b>	<b>Public Bank Vietnam Limited<sup>6</sup></b>
<b>31 December 2025</b>							
<u>Before deducting dividends: *</u>							
CET I capital ratio	13.549%	31.096%	25.239%	25.923%	36.284%	37.432%	N/A
Tier I capital ratio	13.549%	31.096%	25.239%	25.923%	36.284%	37.432%	N/A
Total capital ratio	16.331%	31.725%	25.415%	26.788%	37.452%	38.017%	18.603%
<u>After deducting dividends: *</u>							
CET I capital ratio	13.549%	28.623%	25.239%	25.691%	35.826%	37.432%	N/A
Tier I capital ratio	13.549%	28.623%	25.239%	25.691%	35.826%	37.432%	N/A
Total capital ratio	16.331%	29.251%	25.415%	26.556%	36.994%	38.017%	18.603%
<b>31 December 2024</b>							
<u>Before deducting dividends: *</u>							
CET I capital ratio	13.419%	39.031%	26.101%	21.845%	29.899%	N/A	N/A
Tier I capital ratio	13.419%	39.031%	26.101%	21.845%	29.899%	26.403%	N/A
Total capital ratio	16.312%	39.678%	26.324%	22.590%	30.917%	26.749%	22.670%
<u>After deducting dividends: *</u>							
CET I capital ratio	13.419%	33.563%	26.101%	21.845%	29.899%	N/A	N/A
Tier I capital ratio	13.419%	33.563%	26.101%	21.845%	29.899%	26.403%	N/A
Total capital ratio	16.312%	34.210%	26.324%	22.590%	30.917%	26.749%	22.670%

\* Refer to dividends declared subsequent to the financial year end.

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**A30. Capital Adequacy (continued)**

c) The capital adequacy ratios of the banking subsidiary companies of the Bank are as follows (continued):

- <sup>1</sup> The risk-weighted assets of Public Islamic Bank Berhad ("PIBB") are computed based on Standardised Approach for Credit, Market and Operational Risk. The capital adequacy ratios are computed in accordance with BNM's CAF for Islamic Banks which cover Capital Components, Risk-Weighted Assets, Operational Risk and Exposures to Central Counterparties. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirements before including CCB and CCyB for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively. PIBB is required to maintain a CCB of 2.5% and a CCyB if this buffer is applied by regulators in countries which PIBB has exposures to.
- <sup>2</sup> The risk-weighted assets of Public Investment Bank Berhad ("PIVB") are computed based on Standardised Approach for Credit, Market and Operational Risk. The capital adequacy ratios are computed in accordance with BNM's CAF which cover Capital Components, Risk-Weighted Assets, Operational Risk and Exposures to Central Counterparties. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirements before including CCB and CCyB for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively. PIVB is required to maintain a CCB of 2.5% and a CCyB if this buffer is applied by regulators in countries which PIVB has exposures to.
- <sup>3</sup> The risk-weighted assets of Public Bank (L) Ltd are computed based on the Standardised Approach for Credit and Market Risk and the Basic Indicator Approach for Operational Risk. The capital adequacy ratios are computed in accordance with the Banking Capital Adequacy Framework - Guidelines on Capital Components and Risk Weighted Assets issued by the Labuan Financial Services Authority. The minimum regulatory capital adequacy requirements for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively.
- <sup>4</sup> These two subsidiary companies have adopted the Standardised Approach for Credit, Market and Operational Risk. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk for Public Bank (Hong Kong) Limited. The capital adequacy ratios of these two subsidiary companies are computed in accordance with the provisions of the Banking Ordinance relating to Basel III capital standards and the Banking (Capital) Rules. These two subsidiaries are required to maintain a CCB of 2.5% and a CCyB of 0.5% as imposed by Hong Kong Monetary Authority to their private sector exposures in Hong Kong.

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**A30. Capital Adequacy (continued)**

c) The capital adequacy ratios of the banking subsidiary companies of the Bank are as follows (continued):

<sup>5</sup> With effect from 1 January 2025, the capital adequacy ratios of Cambodian Public Bank Plc ("Campu Bank") are calculated in accordance with its local regulatory requirements, determined by dividing regulatory capital by its total risk-weighted assets (comprise of credit, market and operational risk). The minimum regulatory capital adequacy requirements for CET I capital ratio, Tier I capital ratio and total capital ratio are 8.0%, 11.0% and 15.0% respectively. Campu Bank is required to maintain a CCB of 1.25% as imposed by National Bank of Cambodia. Prior to 1 January 2025, Campu Bank maintained a solvency ratio which is derived by dividing Campu Bank's net worth by its risk-weighted assets and off-balance sheet items. The minimum regulatory Tier 1 capital ratio and solvency ratio requirements were 7.5% and 15.0% respectively.

<sup>6</sup> The amount presented here is the capital adequacy ratio of Public Bank Vietnam Limited ("PBVN") and is computed in accordance with its local regulatory requirements. The ratio is derived as PBVN's capital divided by its risk-weighted assets for credit, market and operational risk. The minimum regulatory capital adequacy ratio requirement is 8.0%.

**A31. Credit Exposures Arising From Credit Transactions With Connected Parties**

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Outstanding credit exposures with connected parties (RM'000)	<b>6,707,786</b>	6,238,007	<b>6,647,003</b>	6,228,190
Percentage of outstanding credit exposures with connected parties as proportion of total credit exposures	<b>1.37%</b>	1.34%	<b>1.82%</b>	1.79%
Percentage of outstanding credit exposures with connected parties which is impaired or in default	<b>0.00%</b>	0.00%	<b>0.00%</b>	0.00%

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties.

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**A32. Operations of Islamic Banking**

**a) Statement of Financial Position As At 31 December 2025**

	Note	Group	
		31 December 2025 RM'000	31 December 2024 RM'000
<b>ASSETS</b>			
Cash and balances with banks		835,684	559,131
Financial assets at fair value through profit or loss		1,044,829	993,555
Derivative financial assets		4,188	19,924
Financial investments at fair value through other comprehensive income		11,711,224	13,484,611
Financial investments at amortised cost		6,023,200	5,363,834
Financing and advances	A32(d)	86,297,257	79,620,797
Other assets		303,594	264,500
Statutory deposits with Bank Negara Malaysia		943,400	1,860,700
Deferred tax assets		63,827	86,443
Collective investment		651,486	630,315
Investment in an associated company		67,500	67,500
Right-of-use assets		25,572	20,268
Property and equipment		3,549	4,013
<b>Total Assets</b>		<b>107,975,310</b>	<b>102,975,591</b>
<b>LIABILITIES AND ISLAMIC BANKING FUNDS</b>			
Deposits from customers	A32(e)	91,101,586	87,797,771
Deposits from banks and other financial institutions		2,990,347	3,032,719
Bills and acceptances payable		928	883
Recourse obligations on financing sold to Cagamas		1,000,000	1,000,000
Derivative financial liabilities		10,526	12,026
Senior Sukuk Murabahah		1,999,400	1,000,000
Subordinated Sukuk Murabahah		1,000,000	1,000,000
Lease liabilities		26,920	21,199
Other liabilities		790,611	854,679
Provision for zakat and taxation		30,001	23,152
<b>Total Liabilities</b>		<b>98,950,319</b>	<b>94,742,429</b>
Islamic Banking Funds		9,024,991	8,233,162
<b>Total Liabilities and Islamic Banking Funds</b>		<b>107,975,310</b>	<b>102,975,591</b>
<b>COMMITMENTS AND CONTINGENCIES</b>		<b>15,070,410</b>	<b>13,444,846</b>

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**A32. Operations of Islamic Banking (continued)**

**b) Statement of Profit or Loss for the Financial Year Ended 31 December 2025**

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b><u>Group</u></b>				
Income derived from investment of depositors' funds and others	1,019,888	1,001,074	4,105,477	3,903,218
Income derived from investment of Islamic Banking Funds	98,578	90,930	383,555	346,844
Writeback of allowance / (Allowance) for impairment on financing and advances	31,302	109,460	(4,374)	116,761
Allowance for impairment on other assets	(698)	(890)	(1,600)	(3,281)
<b>Total distributable income</b>	<b>1,149,070</b>	<b>1,200,574</b>	<b>4,483,058</b>	<b>4,363,542</b>
Income attributable to depositors and others	(682,680)	(685,224)	(2,771,213)	(2,670,950)
<b>Total net income</b>	<b>466,390</b>	<b>515,350</b>	<b>1,711,845</b>	<b>1,692,592</b>
Other operating expenses	(182,226)	(174,608)	(733,014)	(684,518)
<b>Profit before zakat and taxation</b>	<b>284,164</b>	<b>340,742</b>	<b>978,831</b>	<b>1,008,074</b>
Zakat	(522)	(2,800)	(2,700)	(5,021)
Taxation	(66,842)	(80,270)	(229,057)	(236,890)
<b>Profit for the period / year</b>	<b>216,800</b>	<b>257,672</b>	<b>747,074</b>	<b>766,163</b>

Net income from Islamic banking business as reported in the statement of profit or loss of the Group is derived as follows:

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Income derived from investment of depositors' funds and others	1,019,888	1,001,074	4,105,477	3,903,218
Income derived from investment of Islamic Banking Funds	98,578	90,930	383,555	346,844
Income attributable to depositors and others	(682,680)	(685,224)	(2,771,213)	(2,670,950)
	<b>435,786</b>	<b>406,780</b>	<b>1,717,819</b>	<b>1,579,112</b>
Elimination of inter-company income and expenses	26,024	32,435	121,569	127,888
<b>Net income from Islamic banking business</b>	<b>461,810</b>	<b>439,215</b>	<b>1,839,388</b>	<b>1,707,000</b>
Of which:				
Financing income earned on impaired financing	2,219	2,214	10,367	11,072

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**A32. Operations of Islamic Banking (continued)**

**c) Statement of Comprehensive Income for the Financial Year Ended 31 December 2025**

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b><u>Group</u></b>				
Profit for the period / year	<b>216,800</b>	257,672	<b>747,074</b>	766,163
Other comprehensive income / (loss):				
<u>Items that will not be reclassified subsequently to profit or loss:</u>				
Gain on remeasurements of defined benefit plan	<b>461</b>	305	<b>461</b>	305
<u>Items that may be reclassified subsequently to profit or loss:</u>				
Net change in revaluation of financial investments at fair value through other comprehensive income	<b>(798)</b>	(20,406)	<b>72,739</b>	62,214
Net change in cash flow hedges	<b>6,887</b>	8,501	<b>(14,311)</b>	8,171
	<b>6,089</b>	(11,905)	<b>58,428</b>	70,385
Income tax effect	<b>(1,572)</b>	2,785	<b>(14,134)</b>	(16,965)
Other comprehensive income / (loss) for the period / year, net of tax	<b>4,978</b>	(8,815)	<b>44,755</b>	53,725
Total comprehensive income for the period / year	<b>221,778</b>	248,857	<b>791,829</b>	819,888

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**A32. Operations of Islamic Banking (continued)**

**d) Financing and Advances**

By type and contract

<b>Group</b>	<b>Bai' Bithaman Ajil RM'000</b>	<b>Ijarah ^ Thumma Al-Bai' RM'000</b>	<b>Bai' Inah RM'000</b>	<b>Musharakah Mutanaqisah RM'000</b>	<b>Murabahah RM'000</b>	<b>Others RM'000</b>	<b>Total Financing and Advances RM'000</b>
<b>31 December 2025</b>							
<b>At amortised cost</b>							
Cash line	1,085,138	-	696,249	-	-	-	1,781,387
Term financing							
- House financing	4,037,701	-	-	36,346,947	-	-	40,384,648
- Syndicated financing	-	-	-	-	239,049	351,141	590,190
- Hire purchase receivables	-	17,717,844	-	-	-	-	17,717,844
- Other term financing	878,049	-	3,605,939	15,981,432	2,802,958	2,257,594	25,525,972
Credit card receivables	-	-	-	-	-	191,843	191,843
Bills receivables	-	-	-	-	2,271	-	2,271
Trust receipts	-	-	-	-	545	-	545
Claims on customers under acceptance credits	-	-	-	-	261,583	-	261,583
Revolving credits	178,940	-	171,693	-	-	-	350,633
Staff financing	-	18,920	-	144,672	-	-	163,592
Gross financing and advances	<b>6,179,828</b>	<b>17,736,764</b>	<b>4,473,881</b>	<b>52,473,051</b>	<b>3,306,406</b>	<b>2,800,578</b>	<b>86,970,508</b>
Allowance for impairment on financing and advances:							
- Expected credit losses							(673,251)
- Stage 1: 12-Month ECL							(132,203)
- Stage 2: Lifetime ECL not credit-impaired							(470,958)
- Stage 3: Lifetime ECL credit-impaired							(70,090)
Net financing and advances							<b>86,297,257</b>

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**A32. Operations of Islamic Banking (continued)**

**d) Financing and Advances (continued)**

By type and contract (continued)

<b>Group</b>	<b>Bai' Bithaman Ajil RM'000</b>	<b>Ijarah ^ Thumma Al-Bai' RM'000</b>	<b>Bai' Inah RM'000</b>	<b>Musharakah Mutanaqisah RM'000</b>	<b>Murabahah RM'000</b>	<b>Others RM'000</b>	<b>Total Financing and Advances RM'000</b>
<b>31 December 2024</b>							
<b>At amortised cost</b>							
Cash line	1,183,267	-	498,757	-	-	-	1,682,024
Term financing							
- House financing	4,358,707	-	-	33,454,253	-	-	37,812,960
- Syndicated financing	-	-	-	-	1,000,850	357,150	1,358,000
- Hire purchase receivables	-	14,557,793	-	-	-	-	14,557,793
- Other term financing	1,003,304	-	3,372,867	15,255,687	3,064,347	969,624	23,665,829
Credit card receivables	-	-	-	-	-	156,095	156,095
Bill receivables	-	-	-	-	1,369	-	1,369
Trust receipts	-	-	-	-	443	-	443
Claims on customers under acceptance credits	-	-	-	-	264,754	-	264,754
Revolving credits	171,990	-	476,097	-	38,042	-	686,129
Staff financing	-	18,888	-	131,694	-	-	150,582
Gross financing and advances	6,717,268	14,576,681	4,347,721	48,841,634	4,369,805	1,482,869	80,335,978
Allowance for impairment on financing and advances:							
- Expected credit losses							(715,181)
- Stage 1: 12-Month ECL							(161,826)
- Stage 2: Lifetime ECL not credit-impaired							(476,463)
- Stage 3: Lifetime ECL credit-impaired							(76,892)
Net financing and advances							<u>79,620,797</u>

^ Public Islamic Bank Berhad ("PIBB"), a wholly-owned Islamic banking subsidiary of the Bank, is the owner of the asset throughout the tenure of the Ijarah financing. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing.

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**A32. Operations of Islamic Banking (continued)**

**d) Financing and Advances (continued)**

Movements in credit-impaired ("impaired") financing and advances are as follows:

	<b>Group</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
At 1 January	283,162	251,402
Impaired during the year	467,698	607,776
Reclassified as non-impaired	(328,076)	(429,819)
Recoveries	(87,585)	(65,089)
Amount written off	(70,257)	(74,197)
Financing converted to foreclosed properties	(1,367)	(6,911)
Closing balance	<u>263,575</u>	<u>283,162</u>
Gross impaired financing and advances as a percentage of gross financing and advances	<u>0.30%</u>	<u>0.35%</u>

**e) Deposits from Customers**

	<b>Group</b>	
	<b>31 December 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>By type of deposit and contract</b>		
<b>At amortised cost</b>		
Savings deposits		
- Qard	9,741,782	9,890,439
- Commodity Murabahah	266,881	68,618
	<u>10,008,663</u>	<u>9,959,057</u>
Demand deposits		
- Qard	8,885,978	9,117,306
- Commodity Murabahah	509,243	64,004
	<u>9,395,221</u>	<u>9,181,310</u>
Term deposits		
- Commodity Murabahah	61,480,859	57,927,493
- Special term deposit account		
- Commodity Murabahah	10,216,843	10,729,911
	<u>91,101,586</u>	<u>87,797,771</u>

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**A33. Restatement of Group's Comparative Information**

During the year, the Group has completed the purchase price allocation for the acquisition of LPI Capital Bhd ("LPI") and Public Bank Securities Vietnam Company Limited ("PBSVN"). The acquisition of LPI and PBSVN was completed on 4 December 2024 and 10 July 2024 respectively. Adjustments were made retrospectively to the provisional fair values recorded in the prior year and comparative amounts in the statements of financial position were restated. The adjustments did not have any effect on the statement of profit or loss, statement of comprehensive income and statement of cash flows.

The effects of the adjustments are as follows:

**(i) Statement of Financial Position as at 31 December 2024**

<b>Group</b>	<b>As previously stated RM'000</b>	<b>Adjustments RM'000</b>	<b>As restated RM'000</b>
<b>ASSETS</b>			
Cash and balances with banks	15,468,967	-	15,468,967
Reverse repurchase agreements	6,103	-	6,103
Financial assets at fair value through profit or loss	4,001,101	-	4,001,101
Derivative financial assets	568,069	-	568,069
Financial investments at fair value through other comprehensive income	53,918,467	-	53,918,467
Financial investments at amortised cost	29,003,179	-	29,003,179
Reinsurance contract assets	880,032	-	880,032
Loans, advances and financing	420,471,698	-	420,471,698
Other assets	3,902,053	-	3,902,053
Statutory deposits with Central Banks	7,650,252	-	7,650,252
Deferred tax assets	540,530	-	540,530
Investment in associated companies	384,051	-	384,051
Investment properties	770,954	-	770,954
Right-of-use assets	1,225,507	-	1,225,507
Property and equipment	1,272,765	105	1,272,870
Intangible assets	2,799,350	446,705	3,246,055
<b>TOTAL ASSETS</b>	<b>542,863,078</b>	<b>446,810</b>	<b>543,309,888</b>
<b>LIABILITIES</b>			
Deposits from customers	433,264,270	-	433,264,270
Deposits from banks and other financial institutions	13,457,604	-	13,457,604
Obligations on securities sold under repurchase agreements	8,129,570	-	8,129,570
Bills and acceptances payable	263,403	-	263,403
Recourse obligations on loans and financing sold to Cagamas	5,000,015	-	5,000,015
Derivative financial liabilities	353,146	-	353,146
Insurance contract liabilities	2,256,984	-	2,256,984
Debt securities issued and other borrowed funds	11,014,507	-	11,014,507
Lease liabilities	918,482	-	918,482
Other liabilities	8,023,454	349	8,023,803
Provision for tax expense and zakat	396,176	-	396,176
Deferred tax liabilities	138,477	163,840	302,317
<b>TOTAL LIABILITIES</b>	<b>483,216,088</b>	<b>164,189</b>	<b>483,380,277</b>

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**A33. Restatement of Group's Comparative Information** (continued)

The effects of the adjustments are as follows (continued):

**(i) Statement of Financial Position as at 31 December 2024** (continued)

Group	As previously stated RM'000	Adjustments RM'000	As restated RM'000
<b>EQUITY</b>			
Share capital	9,417,653	-	9,417,653
Regulatory reserves	1,591,435	-	1,591,435
Other reserves	1,949,712	-	1,949,712
Retained profits	44,811,446	-	44,811,446
Treasury shares	(434,752)	-	(434,752)
<b>Equity attributable to equity holders of the Bank</b>	<b>57,335,494</b>	<b>-</b>	<b>57,335,494</b>
Non-controlling interests	2,311,496	282,621	2,594,117
<b>TOTAL EQUITY</b>	<b>59,646,990</b>	<b>282,621</b>	<b>59,929,611</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>542,863,078</b>	<b>446,810</b>	<b>543,309,888</b>
<b>Net assets per share attributable to ordinary equity holders of the Bank (RM)</b>	<b>2.97</b>		<b>2.97</b>

**(ii) Capital Adequacy as at 31 December 2024**

Group	As previously stated RM'000	Adjustments RM'000	As restated RM'000
CET I capital	51,970,314	(282,886)	51,687,428
Tier I capital	52,029,776	(282,886)	51,746,890
Tier II capital	9,782,347	1	9,782,348
Total capital	61,812,123	(282,885)	61,529,238
Risk-weighted assets	349,571,320	105	349,571,425
<u>Before deducting dividends *:</u>			
CET I capital ratio (%)	14.867%	-0.081%	14.786%
Tier I capital ratio (%)	14.884%	-0.081%	14.803%
Total capital ratio (%)	17.682%	-0.081%	17.601%
<u>After deducting dividends *:</u>			
CET I capital ratio (%)	14.256%	-0.081%	14.175%
Tier I capital ratio (%)	14.273%	-0.081%	14.192%
Total capital ratio (%)	17.071%	-0.080%	16.991%

\* Refer to dividends declared subsequent to the financial year end.

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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. Performance Review**

**Current Year-to-date vs. Previous Year-to-date**

Key Profit or Loss Items:	Group		Financial Year Ended	
	31 December	31 December	Variance	
	2025	2024	RM'000	%
	RM'000	RM'000	RM'000	%
Profit before tax expense and zakat	9,542,853	8,931,629	611,224	6.8
Net profit attributable to equity holders of the Bank	7,224,422	7,147,031	77,391	1.1
Other comprehensive loss (net)	(582,218)	(166,126)	(416,092)	> (100.0)

Key Balance Sheet Items:	Group		As At	
	31 December	31 December	Variance	
	2025	2024	RM'000	%
	RM'000	RM'000	RM'000	%
Gross loans, advances and financing	445,758,078	424,170,971	21,587,107	5.1
Gross impaired loans and financing (%)	0.51%	0.52%	n/a	(0.01)
Deposits from customers	447,113,622	433,264,270	13,849,352	3.2

The Group recorded a pre-tax profit of RM9,542.9 million for the financial year ended 31 December 2025, an increase of RM611.2 million or +6.8% as compared to the pre-tax profit in the previous year of RM8,931.6 million. Net profit attributable to equity holders increased by 1.1% over the same period to RM7,224.4 million. In the current year, net interest and Islamic banking income increased by RM265.0 million (+2.4%), supported by healthy loans and financing growth but partially offset by the impact from Overnight Policy Rate ("OPR") reduction of 25 basis points ("bps") in July 2025. Non-interest income increased by RM419.5 million (+14.7%) which was mainly attributed to the income contribution from the newly acquired general insurance business, higher investment and unit trust related fee income. Whereas, impairment on loans/financing and other assets decreased by RM412.5 million which was mainly due to the one-off goodwill impairment charge of RM473.8 million recognised for the Group's Hong Kong operations in the previous year. The improved performance was partially offset by higher other operating expenses of RM300.6 million (-6.2%) arising from higher personnel and administration costs, and lower profit contribution from an associated company.

Other comprehensive loss (net) of the Group for the current year increased by RM416.1 million to RM582.2 million, which was mainly due to higher losses on foreign currency translation and cash flow hedges but was partially mitigated by higher gain on revaluation of financial investments in the current year.

The Group's profit continued to be supported by healthy loans and customer deposits growth. Gross loans grew by RM21.6 billion or 5.1% to RM445.8 billion as at 31 December 2025 as compared to RM424.2 billion last year end, mainly contributed by growth in domestic mortgage financing, hire purchase financing and SME financing. Total deposits from customers increased by RM13.8 billion or 3.2% over the same period to RM447.1 billion as at 31 December 2025. The Group's gross impaired loans ratio remained stable at 0.51% as at 31 December 2025, significantly lower than the industry's gross impaired loan ratio of 1.37%.

The Group's Common Equity Tier I capital ratio, Tier I capital ratio and total capital ratio stood at a healthy level of 13.9%, 13.9% and 16.6% respectively. The Group's liquidity position also remained stable and healthy with gross loans to fund and equity ratio maintained at 84.1% as at 31 December 2025.

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**B1. Performance Review (continued)**

**Current Year-to date vs. Previous Year-to-date** (continued)

The performance of the respective operating segments for the financial year ended 31 December 2025 as compared to the previous year is analysed as follows:

<b>Profit / (Loss) Before Tax by Segments:</b>	<b>Group</b>		<b>Variance</b>	
	<b>Financial Year Ended</b>			
	<b>31 December 2025</b>	<b>31 December 2024</b>	<b>RM'000</b>	<b>%</b>
Retail operations	<b>4,677,056</b>	4,446,005	231,051	5.2
Hire purchase	<b>664,876</b>	1,047,791	(382,915)	(36.5)
Corporate lending	<b>850,976</b>	842,821	8,155	1.0
Treasury and capital market operations	<b>307,949</b>	289,828	18,121	6.3
Investment banking	<b>64,715</b>	92,494	(27,779)	(30.0)
Fund management	<b>850,631</b>	860,026	(9,395)	(1.1)
General insurance	<b>393,619</b>	33,286	360,333	> 100.0
Head office, funding center and others	<b>1,280,325</b>	1,450,166	(169,841)	(11.7)
Total domestic operations	<b>9,090,147</b>	9,062,417	27,730	0.3
Overseas operations	<b>452,706</b>	(130,788)	583,494	> 100.0
	<b>9,542,853</b>	8,931,629	611,224	6.8

- 1) Retail operations – Pre-tax profit increased by RM231.1 million (+5.2%) to RM4,677.1 million. The improved performance was mainly due to net writeback of loan/financing impairment allowance in the current year and higher net interest/financing income on higher average gross loans/financing and deposits. These were partially offset by higher other operating expenses.
- 2) Hire purchase – Pre-tax profit decreased by RM382.9 million (-36.5%) to RM664.9 million, mainly due to loan/financing impairment allowance made in the current year as compared to a net writeback in the previous year and higher other operating expenses. These were partially mitigated by higher net interest/financing income on higher average gross loans/financing achieved.
- 3) Corporate lending – Pre-tax profit increased by RM8.2 million (+1.0%) to RM851.0 million.
- 4) Treasury and capital market operations – Pre-tax profit increased by RM18.1 million (+6.3%) to RM307.9 million which was mainly due to improvement in interest gapping activities, higher investment income and lower other operating expenses.
- 5) Investment banking – Pre-tax profit decreased by RM27.8 million (-30.0%) to RM64.7 million, mainly due to lower stock-broking income which is in tandem with weaker market sentiment.
- 6) Fund management – Pre-tax profit decreased by RM9.4 million (-1.1%) to RM850.6 million which was mainly due to higher other operating expenses, partially mitigated by higher management fee and higher fee on sale of trust units.
- 7) General insurance – Pre-tax profit increased by RM360.3 million (+ >100.0%) to RM393.6 million, mainly due to the consolidation of full year results of LPI Capital Berhad in the current year as compared to only 1 month results in the previous year.
- 8) Head office, funding center and others – Pre-tax profit decreased by RM169.8 million (-11.7%) to RM1,280.3 million which was due to lower profit contribution from an associated company, higher other operating expenses and the negative impact from OPR reduction. These were partially mitigated by higher net interest/financing income from debt securities and higher investment income.

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**B1. Performance Review (continued)**

**Current Year-to date vs. Previous Year-to-date** (continued)

The performance of the respective operating segments for the financial year ended 31 December 2025 as compared to the previous year is analysed as follows (continued):

- 9) Overseas operations – Pre-tax profit increased by RM583.5 million (+ >100.0%%) to RM452.7 million, mainly due to the one-off goodwill impairment charge of RM473.8 million for the Group's Hong Kong operations in the previous year, and lower loan impairment allowance in the current year.

**Current Quarter vs. Previous Year Corresponding Quarter**

Key Profit or Loss Items:	Group 4th Quarter Ended		Variance	
	31 December 2025	31 December 2024		
	RM'000	RM'000		
Profit before tax expense and zakat	2,444,084	2,070,965	373,119	18.0
Net profit attributable to equity holders of the Bank	1,876,300	1,799,482	76,818	4.3
Other comprehensive (loss) / income (net)	(229,340)	625,394	(854,734)	> (100.0)

For the 4th quarter ended 31 December 2025, the Group registered a pre-tax profit of RM2,444.1 million, an increase of RM373.1 million or +18.0% as compared to RM2,071.0 million in the previous year corresponding quarter. Net profit attributable to equity holders increased by RM76.8 million or +4.3% over the same period to RM1,876.3 million. The improved performance was mainly due to the one-off goodwill impairment charge of RM473.8 million recognised for the Group's Hong Kong operations in the previous year corresponding quarter and consolidation of full quarter results of LPI Capital Berhad in the current quarter as compared to only 1 month results in the previous year corresponding quarter. These were partially offset by higher other operating expenses in the current quarter.

Other comprehensive loss (net) of the Group for the current quarter was RM229.3 million as compared to other comprehensive income (net) of RM625.4 million in the previous year corresponding quarter, which was mainly due to losses on foreign currency translation and cash flow hedges in the current quarter as compared to gains recorded in the previous year corresponding quarter. These were partially mitigated by lower loss on revaluation of financial investments in the current quarter.

Performance of the respective operating segments for the 4th quarter ended 31 December 2025 as compared with the previous year corresponding quarter is analysed as follows:-

Profit / (Loss) Before Tax by Segments:	4th Quarter Ended		Variance	
	31 December 2025	31 December 2024		
	RM'000	RM'000		
Retail operations	1,279,290	984,650	294,640	29.9
Hire purchase	127,054	477,344	(350,290)	(73.4)
Corporate lending	219,179	288,694	(69,515)	(24.1)
Treasury and capital market operations	84,349	57,692	26,657	46.2
Investment banking	15,267	16,784	(1,517)	(9.0)
Fund management	226,096	219,555	6,541	3.0
General insurance	85,417	33,286	52,131	> 100.0
Head office, funding center and others	302,017	448,731	(146,714)	(32.7)
Total domestic operations	2,338,669	2,526,736	(188,067)	(7.4)
Overseas operations	105,415	(455,771)	561,186	> 100.0
	<b>2,444,084</b>	<b>2,070,965</b>	<b>373,119</b>	<b>18.0</b>

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**B1. Performance Review (continued)**

**Current Quarter vs. Previous Year Corresponding Quarter** (continued)

- 1) Retail operations – Pre-tax profit increased by RM294.6 million (+29.9%) to RM1,279.3 million, mainly due to net writeback of loan/financing impairment allowance in the current quarter as compared to allowance made in the previous year corresponding quarter.
- 2) Hire purchase – Pre-tax profit decreased by RM350.3 million (-73.4%) to RM127.1 million, mainly due to normalisation of loan/financing credit charge in the current quarter as compared to a net writeback in the previous year corresponding quarter.
- 3) Corporate lending – Pre-tax profit decreased by RM69.5 million (-24.1%) to RM219.2 million. The decrease in profit was mainly due to lower net writeback of loan/financing impairment allowance but was partially mitigated by higher fee income.
- 4) Treasury and capital market operations – Pre-tax profit increased by RM26.7 million (+46.2%) to RM84.3 million. The improved performance was mainly due to higher investment income from favourable market conditions.
- 5) Investment banking – Pre-tax profit decreased by RM1.5 million (-9.0%) to RM15.3 million which was mainly due to lower stock-broking income, partially mitigated by higher corporate advisory fee and investment income.
- 6) Fund management – Pre-tax profit increased by RM6.5 million (+3.0%) to RM226.1 million, mainly due to higher management fee from higher average net asset value of funds and higher fee on sale of trust units. These were partially offset by higher other operating expenses.
- 7) General insurance – Pre-tax profit increased by RM52.1 million (+ >100.0%) to RM85.4 million which was due to the consolidation of full quarter results of LPI Capital Berhad in the current quarter as compared to only 1 month results in the previous year corresponding quarter.
- 8) Head office, funding center and others – Pre-tax profit decreased by RM146.7 million (-32.7%) to RM302.0 million. The lower profit was mainly due to lower profit contribution from an associated company, higher other operating expenses and lower investment income, partially mitigated by higher net interest/financing income.
- 9) Overseas Operations – Pre-tax profit increased by RM561.2 million (+ >100.0%) to RM105.4 million. The improved performance was mainly due to the one-off goodwill impairment charge of RM473.8 million recognised for the Group's Hong Kong operations in the previous year corresponding quarter, as well as lower loan impairment allowance in the current quarter.

**B2. Variation of Results Against Preceding Quarter**

Key Profit or Loss Items:	Group		Quarter Ended	
	31 December	30 September		
	2025	2025	Variance	%
	RM'000	RM'000	RM'000	%
Profit before tax expense and zakat	2,444,084	2,452,579	(8,495)	(0.3)
Net profit attributable to equity holders of the Bank	1,876,300	1,842,626	33,674	1.8
Other comprehensive loss (net)	(229,340)	(65,459)	(163,881)	> (100.0)

The Group registered a pre-tax profit of RM2,444.1 million, a marginal decrease of RM8.5 million or -0.3% as compared to the pre-tax profit of RM2,452.6 million for the immediate preceding quarter ended 30 September 2025. Net profit attributable to equity holders has however increased by RM33.7 million or +1.8% over the same period to RM1,876.3 million. For the current quarter, non-interest income decreased by RM52.9 million (-6.0%) mainly arising from lower investment income, whereas other operating expenses increased by RM32.4 million (-2.6%). These were partially mitigated by higher net interest and Islamic banking income of RM46.3 million (+1.6%) mainly due to the tapering effect of the OPR reduction, and net writeback of loan impairment allowance in the current quarter.

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**B2. Variation of Results Against Preceding Quarter** (continued)

Other comprehensive loss (net) of the Group for the current quarter increased by RM163.9 million to RM229.3 million as compared to the immediate preceding quarter, which was mainly due to higher loss on foreign currency translation in respect of foreign operations arising from the strengthening of Malaysian Ringgit.

**B3. Prospects for 2026**

Global growth in 2026 is expected to be relatively moderate, owing to exposure to several downside risks. Ongoing uncertainties surrounding the full impact of trade tariffs, geopolitical tensions, persistent fiscal imbalances and heightened volatility in global financial markets are expected to pose challenges. Economic prospects among major advanced economies are expected to remain stable, with growth in North America negating moderations in Europe and Japan. Growth across emerging market and developing economies are anticipated to soften due to moderations in China and India.

Malaysia's economy is likely to remain relatively stable in 2026 despite external headwinds, largely supported by domestic demand. Growth will be anchored by private sector expenditure. Investment activity, both public and private, will be sustained by the implementation of new and existing projects aided by strategic projects under the New Industrial Masterplan 2030, 13th Malaysia Plan and National Energy Transition Roadmap, amongst others. Household spending will be underpinned by healthy employment conditions, wage growth and income-related policy measures.

The Malaysian banking system is expected to remain resilient, underpinned by ample liquidity and healthy capital buffers. The Public Bank Group remains committed to further strengthen its role as a financial intermediary in support of national development.

The Public Bank Group will continue to prioritise prudence in the management of credit risk as well as uphold strong corporate governance practices and risk management policies to safeguard balance sheet quality and shareholder value.

The Public Bank Group's entrenched position as a market leader in the domestic retail and consumer banking segments anchors growth in its core businesses. The Group's focus on residential property financing is in tandem with the Government's initiatives to promote home ownership, particularly for first time home buyers. Growth in passenger vehicles financing and the SME financing businesses will be sustained by leveraging on its strong franchise and relationship with customers, further supported by its extensive multi-delivery channels and efficient customer service.

Complementing its financing and deposit business, non-interest income growth remains a key area of the Public Bank Group's business expansion. The Group is actively expanding its private retail unit trust and wealth management business segments through broadening and enhancing its product offerings.

Following the acquisition of LPI Capital Bhd, the Public Bank Group will further harness collaborative efforts to grow its general insurance business, leveraging on the Group's branch network and strong market position providing ample opportunities for cross-selling activities.

Amid a volatile capital market, the Public Bank Group will remain vigilant and prudent in growing the treasury business, while further enhancing its risk management capabilities to navigate ongoing market uncertainties.

Meanwhile, Public Islamic Bank will strengthen its market position by continuing to offer a comprehensive range of Shariah-compliant products and services by capitalising on the Public Bank Group's well-established brand, wide branch network and operational infrastructure.

The Public Bank Group also remains committed to strengthening its business and regional presence in Indochina and Hong Kong, by leveraging on its strong brand reputation and prudent management practices to capture growth opportunities in the region.

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**B3. Prospects for 2026 (continued)**

As the Public Bank Group proactively grows its business, the Group remains committed to strengthening its sustainability agenda. Supported by its decarbonisation commitment, the Group aims to achieve a Carbon Neutral status by 2030 and Net Zero Carbon status by 2050. The Group has achieved over 77% of its target to mobilise RM100 billion of sustainable financing by 2030. The installations of solar panels at domestic branches are scheduled to take place from 2025-2027, with about 40% installations completed as at the end of 2025. Decarbonisation targets have been established for the cement, construction, palm oil and real estate sectors. At the same time, the Group is piloting the Locate, Evaluate, Assess and Prepare approach under the Taskforce on Nature-related Financial Disclosures, strengthening the Group's capacity to manage nature-related risks and opportunities.

To further enhance operational efficiency and resilience, the Public Bank Group remains focused on strengthening its information and communication technology infrastructure. The Group will continue to leverage on the advancement of technology to enhance its service delivery standards and infrastructure for enriched customer experience.

As the Public Bank Group focuses on digital transformation, cybersecurity and comprehensive information technology risk management will remain top priorities. The Group will continue to prioritise efforts to manage risks of cyber frauds and scams by investing in regulatory technology. The Group will utilise multiple communication channels, including email, social media, online banking and mobile banking platforms as well as conducting public roadshows, to deliver insightful scam-related information to the public, aiming to strengthen public awareness and build resilience against evolving scam threats. The Group is highly committed to safeguarding customers' information as well as reinforcing cyber resilience and operational integrity at all times.

**B4. Profit Forecast or Profit Guarantee**

There was no profit forecast or profit guarantee issued by the Group and the Bank.

**B5. Tax Expense and Zakat**

The analysis of the tax expense for the 4th quarter and financial year ended 31 December 2025 is as follows:

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2025</b>	<b>31 December 2024</b>	<b>31 December 2025</b>	<b>31 December 2024</b>
<b><u>Group</u></b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysian income tax	<b>532,584</b>	573,475	<b>2,021,386</b>	1,974,966
Overseas income tax	<b>4,600</b>	41,682	<b>78,485</b>	107,722
	<b>537,184</b>	615,157	<b>2,099,871</b>	2,082,688
(Over) / Under provision in prior years				
- Malaysian income tax	<b>(4,876)</b>	(162,371)	<b>(14,666)</b>	(161,683)
- Overseas income tax	<b>67</b>	(324)	<b>(8,752)</b>	(3,056)
	<b>532,375</b>	452,462	<b>2,076,453</b>	1,917,949
Deferred tax expense / (income)				
- Relating to origination and reversal of temporary differences	<b>6,799</b>	(75,844)	<b>52,384</b>	(31,937)
- Under provision	<b>4,207</b>	21,866	<b>4,207</b>	21,532
Tax expense	<b>543,381</b>	398,484	<b>2,133,044</b>	1,907,544
Zakat	<b>522</b>	2,800	<b>2,700</b>	5,021
	<b>543,903</b>	401,284	<b>2,135,744</b>	1,912,565

The Group's effective tax rate for the current year and previous year were lower than the statutory tax rate mainly due to the effects of lower tax rates in other tax jurisdictions, certain income not subject to tax and reversal of over-provision of tax in prior years.

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**B5. Tax Expense and Zakat (continued)**

The analysis of the tax expense for the 4th quarter and financial year ended 31 December 2025 is as follows (continued):

<b><u>Bank</u></b>	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2025</b>	<b>31 December 2024</b>	<b>31 December 2025</b>	<b>31 December 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysian income tax	<b>445,587</b>	360,003	<b>1,626,869</b>	1,572,644
Overseas income tax	<b>131</b>	484	<b>232</b>	2,505
	<b>445,718</b>	360,487	<b>1,627,101</b>	1,575,149
(Over) / Under provision in prior years				
- Malaysian income tax	<b>(4,877)</b>	(160,567)	<b>(10,652)</b>	(160,567)
- Overseas income tax	<b>1</b>	-	<b>401</b>	(1,830)
	<b>440,842</b>	199,920	<b>1,616,850</b>	1,412,752
Deferred tax (income) / expense				
- Relating to origination and reversal of temporary differences	<b>(4,986)</b>	(48,620)	<b>30,710</b>	(16,752)
- Under provision	<b>4,103</b>	7,010	<b>4,103</b>	7,010
Tax expense	<b>439,959</b>	158,310	<b>1,651,663</b>	1,403,010

The Bank's effective tax rate for the current year and previous year were lower than the statutory tax rate mainly due to certain income not subject to tax and reversal of over-provision of tax in prior years.

**B6. Status of Corporate Proposals Announced but Not Completed**

There were no corporate proposals announced but not completed as at end of the current year.

**B7. Status of Utilisation of Proceeds Raised from Corporate Proposals**

The proceeds raised from the issuance of all debt securities and borrowings have been used for working capital, general banking and other corporate purposes, as intended.

**B8. Financial Risk Management**

There have been no significant changes since the end of the previous financial year in respect of the following:

- i) risk management policies in place for mitigating and controlling the risks associated with foreign exchange, interest/profit rate, liquidity and funding.
- ii) the hedging policies in respect of foreign exchange and interest/profit rate exposures.

The above information are discussed in the Financial Risk Management section of the annual audited financial statements for the financial year ended 31 December 2024 and Pillar 3 Disclosures section of the 2024 Annual Report.

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**B9. Debt Securities Issued and Other Borrowed Funds**

Group	More Than 1 Year		Less Than 1 Year		Sub-total		Total RM'000
	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	
<b>Unsecured</b>							
<b>As At 31 December 2025</b>							
RM commercial papers	-	-	-	801,513	-	801,513	801,513
United States Dollar ("USD") term loan	811,111	-	-	-	811,111	-	811,111
USD syndicated term loan	1,501,209	-	-	-	1,501,209	-	1,501,209
RM Senior Medium Term notes / sukuk murabahah	-	3,583,602	-	-	-	3,583,602	3,583,602
RM Subordinated notes / sukuk murabahah	-	5,952,502	-	-	-	5,952,502	5,952,502
	<b>2,312,320</b>	<b>9,536,104</b>	<b>-</b>	<b>801,513</b>	<b>2,312,320</b>	<b>10,337,617</b>	<b>12,649,937</b>
<b>As At 31 December 2024</b>							
Hong Kong Dollar term loan	-	-	633,215	-	633,215	-	633,215
USD term loan	892,427	-	-	-	892,427	-	892,427
USD syndicated term loan	1,651,720	-	-	-	1,651,720	-	1,651,720
RM Senior Medium Term notes / sukuk murabahah	-	995,000	-	889,983	-	1,884,983	1,884,983
RM Subordinated notes / sukuk murabahah	-	5,952,162	-	-	-	5,952,162	5,952,162
	<b>2,544,147</b>	<b>6,947,162</b>	<b>633,215</b>	<b>889,983</b>	<b>3,177,362</b>	<b>7,837,145</b>	<b>11,014,507</b>

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**B9. Debt Securities Issued and Other Borrowed Funds (continued)**

Bank	More Than 1 Year		Less Than 1 Year		Sub-total		Total RM'000
	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	
<b>Unsecured</b>							
<b>As At 31 December 2025</b>							
RM commercial papers	-	-	-	801,513	-	801,513	801,513
USD term loan	811,111	-	-	-	811,111	-	811,111
USD syndicated term loan	1,501,209	-	-	-	1,501,209	-	1,501,209
RM Senior Medium Term notes	-	1,599,202	-	-	-	1,599,202	1,599,202
RM Subordinated notes	-	4,997,502	-	-	-	4,997,502	4,997,502
	<u>2,312,320</u>	<u>6,596,704</u>	<u>-</u>	<u>801,513</u>	<u>2,312,320</u>	<u>7,398,217</u>	<u>9,710,537</u>
<b>As At 31 December 2024</b>							
USD term loan	892,427	-	-	-	892,427	-	892,427
USD syndicated term loan	1,651,720	-	-	-	1,651,720	-	1,651,720
RM Senior Medium Term notes	-	-	-	889,983	-	889,983	889,983
RM Subordinated notes	-	4,997,162	-	-	-	4,997,162	4,997,162
	<u>2,544,147</u>	<u>4,997,162</u>	<u>-</u>	<u>889,983</u>	<u>2,544,147</u>	<u>5,887,145</u>	<u>8,431,292</u>
Exchange rates used:	HKD	USD					
As at 31 December 2025	0.52178	4.06100					
As at 31 December 2024	0.57574	4.47075					

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**B10. Changes in Material Litigation**

The Group and the Bank do not have any material litigation which would materially and adversely affect the financial position of the Group and of the Bank.

**B11. Dividends**

- (a) The Directors had declared the first interim dividend of 10.5 sen per share for the financial year ended 31 December 2025, which was paid on 24 September 2025.
- (b) (i) A second interim dividend of 12.0 sen per share for the financial year ended 31 December 2025, amounting to RM2,329,283,008 computed based on 19,410,691,735 ordinary shares as at 31 December 2025, has been declared by the directors.  
(ii) Amount per share: 12.0 sen  
(iii) Entitlement date: 12 March 2026  
(iv) Payment date: 26 March 2026
- (c) Total dividend declared for the previous financial year ended 31 December 2024:  
- First interim dividend of 10.0 sen per share based on 19,410,691,735 ordinary shares.  
- Second interim dividend of 11.0 sen per share based on 19,410,691,735 ordinary shares.

**B12. Earnings Per Share**

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Net profit attributable to equity holders (RM'000)	<u><b>1,876,300</b></u>	<u>1,799,482</u>	<u><b>7,224,422</b></u>	<u>7,147,031</u>
Weighted average number of ordinary shares in issue ('000)	<u><b>19,410,692</b></u>	19,410,692	<u><b>19,410,692</b></u>	19,410,692
Effects of treasury shares ('000)	<u><b>(97,260)</b></u>	<u>(32,772)</u>	<u><b>(97,260)</b></u>	<u>(8,238)</u>
Adjusted weighted average number of ordinary shares in issue ('000)	<u><b>19,313,432</b></u>	<u>19,377,920</u>	<u><b>19,313,432</b></u>	<u>19,402,454</u>
Basic earnings per share (sen)	<u><b>9.72</b></u>	<u>9.29</u>	<u><b>37.41</b></u>	<u>36.84</u>

**Diluted**

The Group has no dilution in its earnings per ordinary share in the current and the preceding financial year as there are no dilutive potential ordinary shares.