

PUBLIC BANK BERHAD
Company Registration No.: 196501000672 (6463-H)
(Incorporated in Malaysia)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	Note	Group		Bank	
		30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
ASSETS					
Cash and balances with banks		16,490,526	15,468,967	9,787,397	9,553,117
Reverse repurchase agreements		4,033	6,103	4,033	6,103
Financial assets at fair value through profit or loss	A8	4,875,136	4,001,101	1,810,112	1,577,652
Derivative financial assets	A28	199,084	568,069	206,658	559,676
Financial investments at fair value through other comprehensive income	A9	48,831,237	53,918,467	28,314,519	32,494,267
Financial investments at amortised cost	A10	31,034,893	29,003,179	24,155,687	22,659,739
Reinsurance contract assets		934,323	880,032	-	-
Loans, advances and financing	A11	437,708,732	420,471,698	327,686,965	314,199,207
Other assets	A12	4,487,797	3,902,053	3,589,143	3,275,800
Statutory deposits with Central Banks		4,284,985	7,650,252	2,700,337	5,125,363
Deferred tax assets		448,427	540,530	273,314	344,672
Collective investments		-	-	6,871,751	6,696,416
Investment in subsidiary companies		-	-	8,981,661	8,981,661
Investment in associated companies		428,009	384,051	67,500	67,500
Investment properties		765,818	770,954	-	-
Right-of-use assets		1,196,070	1,225,507	1,013,101	1,008,006
Property and equipment		1,230,178	1,272,765	526,432	549,877
Intangible assets		2,718,899	2,799,350	695,393	695,393
TOTAL ASSETS		555,638,147	542,863,078	416,684,003	407,794,449
LIABILITIES					
Deposits from customers	A13	446,209,286	433,264,270	328,450,612	318,135,873
Deposits from banks and other financial institutions	A14	13,135,558	13,457,604	15,721,528	16,370,053
Obligations on securities sold under repurchase agreements		4,892,634	8,129,570	4,043,249	7,250,654
Bills and acceptances payable		208,839	263,403	207,601	262,520
Recourse obligations on loans and financing sold to Cagamas		6,200,017	5,000,015	5,200,017	4,000,015
Derivative financial liabilities	A28	253,132	353,146	247,661	364,631
Insurance contract liabilities		2,314,229	2,256,984	-	-
Debt securities issued and other borrowed funds	B9	11,930,843	11,014,507	8,990,843	8,431,292
Lease liabilities		915,580	918,482	1,088,179	1,074,472
Other liabilities	A15	8,194,341	8,023,454	5,848,679	5,791,669
Provision for tax expense and zakat		744,321	396,176	596,210	241,336
Deferred tax liabilities		143,754	138,477	-	-
TOTAL LIABILITIES		495,142,534	483,216,088	370,394,579	361,922,515

The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.

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	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
EQUITY				
Share capital	9,417,653	9,417,653	9,417,653	9,417,653
Regulatory reserves	2,042,831	1,591,435	1,633,346	1,263,013
Other reserves	1,673,439	1,949,712	756,275	653,841
Retained profits	45,551,988	44,811,446	34,482,150	34,537,427
Treasury shares	(434,752)	(434,752)	-	-
Equity attributable to equity holders of the Bank	58,251,159	57,335,494	46,289,424	45,871,934
Non-controlling interests	2,244,454	2,311,496	-	-
TOTAL EQUITY	60,495,613	59,646,990	46,289,424	45,871,934
TOTAL LIABILITIES AND EQUITY	555,638,147	542,863,078	416,684,003	407,794,449
COMMITMENTS AND CONTINGENCIES	142,348,170	131,891,860	129,218,324	121,130,279
CAPITAL ADEQUACY				
Before deducting dividends *				
Common Equity Tier I Capital Ratio	13.810%	14.867%	11.884%	13.046%
Tier I Capital Ratio	13.826%	14.884%	11.884%	13.046%
Total Capital Ratio	16.543%	17.682%	14.789%	16.065%
After deducting dividends *				
Common Equity Tier I Capital Ratio	13.810%	14.256%	11.884%	12.245%
Tier I Capital Ratio	13.826%	14.273%	11.884%	12.245%
Total Capital Ratio	16.543%	17.071%	14.789%	15.264%
Net assets per share attributable to ordinary equity holders of the Bank (RM)	3.02	2.97		

* Refer to dividends declared subsequent to the financial period / year end.

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PUBLIC BANK BERHAD
Company Registration No.: 196501000672 (6463-H)
(Incorporated in Malaysia)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF PROFIT OR LOSS
FOR THE 3RD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

Group	Note	3rd Quarter Ended		Nine Months Ended	
		30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Operating revenue		7,419,844	6,809,005	22,084,881	20,145,833
Interest income	A16	4,692,451	4,718,530	14,195,421	14,084,056
Interest expense	A17	(2,321,658)	(2,312,214)	(7,033,602)	(7,042,235)
Net interest income		2,370,793	2,406,316	7,161,819	7,041,821
Net income from Islamic banking business	A31 (b)	466,604	437,540	1,377,578	1,267,785
Insurance service result		98,734	-	264,607	-
Net finance expense from insurance contracts issued and reinsurance contracts held		(10,220)	-	(30,039)	-
		2,925,911	2,843,856	8,773,965	8,309,606
Fee and commission income	A18 (a)	878,895	879,870	2,539,204	2,547,343
Fee and commission expense	A18 (b)	(313,941)	(307,254)	(905,663)	(899,009)
Net fee and commission income	A18	564,954	572,616	1,633,541	1,648,334
Net gains and losses on financial instruments	A19	89,226	15,553	196,632	73,766
Other operating income	A20	144,689	145,710	372,826	336,165
Net income		3,724,780	3,577,735	10,976,964	10,367,871
Other operating expenses	A21	(1,268,659)	(1,223,989)	(3,827,624)	(3,621,489)
Operating profit before impairment losses (Allowance) / Writeback of allowance for impairment on loans, advances and financing	A22	(10,791)	20,453	(83,933)	(41,689)
Allowance for impairment on other assets	A23	(4,508)	(4,239)	(8,317)	(11,266)
		2,440,822	2,369,960	7,057,090	6,693,427
Share of profit after tax of equity accounted associated companies		11,757	78,948	41,679	167,237
Profit before tax expense and zakat		2,452,579	2,448,908	7,098,769	6,860,664
Tax expense and zakat	B5	(544,721)	(537,090)	(1,591,841)	(1,511,281)
Profit for the period		1,907,858	1,911,818	5,506,928	5,349,383
Profit / (Loss) for the period attributable to:					
- Equity holders of the Bank		1,842,626	1,912,537	5,348,122	5,347,549
- Non-controlling interests		65,232	(719)	158,806	1,834
		1,907,858	1,911,818	5,506,928	5,349,383
Earnings per share:					
- basic / diluted (sen)	B12	9.54	9.85	27.69	27.55

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PUBLIC BANK BERHAD
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CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE 3RD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

Group	3rd Quarter Ended		Nine Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Profit for the period	1,907,858	1,911,818	5,506,928	5,349,383
Other comprehensive income / (loss):				
<u>Items that will not be reclassified subsequently to profit or loss:</u>				
Net change in revaluation of				
- Equity instruments	86	112	271	82
- Property and equipment	-	1,152	-	1,152
	86	1,264	271	1,234
<u>Items that may be reclassified subsequently to profit or loss:</u>				
Currency translation differences in respect of:				
- Foreign operations	(1,394)	(1,384,460)	(710,184)	(1,211,422)
- Net investment hedge	(4,147)	368,756	167,575	283,493
Net finance expense from insurance contracts issued and reinsurance contracts held	(1,043)	-	(5,228)	-
Net change in revaluation of financial investments at fair value through other comprehensive income	(64,604)	187,223	323,533	277,959
Net change in cash flow hedges	(15,670)	(105,262)	(83,321)	(105,642)
	(86,858)	(933,743)	(307,625)	(755,612)
Income tax effect	18,972	(19,777)	(47,804)	(38,163)
Share of changes in associated companies' reserves	2,341	558	2,280	1,021
Other comprehensive loss for the period, net of tax	(65,459)	(951,698)	(352,878)	(791,520)
Total comprehensive income for the period	1,842,399	960,120	5,154,050	4,557,863
Total comprehensive income / (loss) for the period attributable to:				
- Equity holders of the Bank	1,773,648	1,127,223	5,068,053	4,688,663
- Non-controlling interests	68,751	(167,103)	85,997	(130,800)
	1,842,399	960,120	5,154,050	4,557,863

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CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF PROFIT OR LOSS
FOR THE 3RD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

<u>Bank</u>	Note	3rd Quarter Ended		Nine Months Ended	
		30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Operating revenue		4,790,987	5,194,555	14,557,184	14,349,387
Interest income	A16	4,153,843	4,150,855	12,543,605	12,325,328
Interest expense	A17	(2,200,840)	(2,124,567)	(6,591,990)	(6,459,622)
Net interest income		1,953,003	2,026,288	5,951,615	5,865,706
Fee and commission income	A18 (a)	395,619	390,659	1,142,835	1,108,664
Fee and commission expense	A18 (b)	(182,851)	(169,288)	(531,579)	(498,648)
Net fee and commission income	A18	212,768	221,371	611,256	610,016
Net gains and losses on financial instruments	A19	67,612	12,817	128,476	66,256
Other operating income	A20	229,469	642,990	1,250,747	1,079,840
Net income		2,462,852	2,903,466	7,942,094	7,621,818
Other operating expenses	A21	(762,609)	(748,978)	(2,325,884)	(2,211,940)
Operating profit before impairment losses		1,700,243	2,154,488	5,616,210	5,409,878
Writeback of allowance for impairment on loans, advances and financing	A22	24,631	56,725	90,810	176,306
Allowance for impairment on other assets	A23	(3,600)	(3,321)	(6,772)	(9,770)
Profit before tax expense		1,721,274	2,207,892	5,700,248	5,576,414
Tax expense	B5	(386,470)	(517,396)	(1,211,704)	(1,244,700)
Profit for the period		1,334,804	1,690,496	4,488,544	4,331,714

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UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE 3RD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
<u>Bank</u>	RM'000	RM'000	RM'000	RM'000
Profit for the period	<u>1,334,804</u>	<u>1,690,496</u>	<u>4,488,544</u>	<u>4,331,714</u>
Other comprehensive (loss) / income:				
<u>Items that will not be reclassified subsequently to profit or loss:</u>				
Net change in revaluation of equity instruments	<u>(5)</u>	<u>(54)</u>	<u>(55)</u>	<u>101</u>
<u>Items that may be reclassified subsequently to profit or loss:</u>				
Currency translation differences in respect of foreign operations	<u>(959)</u>	<u>(12,938)</u>	<u>(10,631)</u>	<u>144,838</u>
Net change in revaluation of financial investments at fair value through other comprehensive income	<u>(39,072)</u>	<u>128,729</u>	<u>210,716</u>	<u>173,926</u>
Net change in cash flow hedges	<u>(18,491)</u>	<u>(99,479)</u>	<u>(62,123)</u>	<u>(105,312)</u>
	<u>(58,522)</u>	<u>16,312</u>	<u>137,962</u>	<u>213,452</u>
Income tax effect	<u>13,815</u>	<u>(7,020)</u>	<u>(35,662)</u>	<u>(16,467)</u>
Other comprehensive (loss) / income for the period, net of tax	<u>(44,712)</u>	<u>9,238</u>	<u>102,245</u>	<u>197,086</u>
Total comprehensive income for the period	<u>1,290,092</u>	<u>1,699,734</u>	<u>4,590,789</u>	<u>4,528,800</u>

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PUBLIC BANK BERHAD
Company Registration No.: 196501000672 (6463-H)
(Incorporated in Malaysia)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

<----- Attributable to Equity Holders of the Bank ----->

<u>Group</u>	<u>Non-distributable Reserves</u>			<u>Distributable Reserve</u>	Treasury Shares RM'000	Total Shareholders' Equity RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Regulatory Reserves RM'000	Other Reserves RM'000	Retained Profits RM'000				
At 1 January 2025	9,417,653	1,591,435	1,949,712	44,811,446	(434,752)	57,335,494	2,311,496	59,646,990
Profit for the period	-	-	-	5,348,122	-	5,348,122	158,806	5,506,928
Other comprehensive loss for the period	-	-	(280,069)	-	-	(280,069)	(72,809)	(352,878)
Total comprehensive (loss) / income for the period	-	-	(280,069)	5,348,122	-	5,068,053	85,997	5,154,050
Transactions with owners / other equity movements:								
Net increase during the period	-	-	-	-	-	-	9,595	9,595
Transfer to statutory reserves	-	-	3,796	(3,796)	-	-	-	-
Transfer to regulatory reserves	-	451,396	-	(451,396)	-	-	-	-
Dividends paid	-	-	-	(4,152,388)	-	(4,152,388)	(162,634)	(4,315,022)
	-	451,396	3,796	(4,607,580)	-	(4,152,388)	(153,039)	(4,305,427)
At 30 September 2025	9,417,653	2,042,831	1,673,439	45,551,988	(434,752)	58,251,159	2,244,454	60,495,613

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CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

<----- Attributable to Equity Holders of the Bank ----->

Group	<u>Non-distributable Reserves</u>			<u>Distributable Reserve</u>	Total Shareholders' Equity RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Regulatory Reserves RM'000	Other Reserves RM'000	Retained Profits RM'000			
At 1 January 2024	9,417,653	723,829	2,085,743	42,447,124	54,674,349	1,705,769	56,380,118
Profit for the period	-	-	-	5,347,549	5,347,549	1,834	5,349,383
Other comprehensive loss for the period	-	-	(658,886)	-	(658,886)	(132,634)	(791,520)
Total comprehensive (loss) / income for the period	-	-	(658,886)	5,347,549	4,688,663	(130,800)	4,557,863
Transactions with owners / other equity movements:							
Net increase during the period	-	-	-	-	-	8,099	8,099
Transfer to statutory reserves	-	-	417	(417)	-	-	-
Transfer to regulatory reserves	-	517,386	-	(517,386)	-	-	-
Dividends paid	-	-	-	(3,882,138)	(3,882,138)	(7,581)	(3,889,719)
	-	517,386	417	(4,399,941)	(3,882,138)	518	(3,881,620)
At 30 September 2024	<u>9,417,653</u>	<u>1,241,215</u>	<u>1,427,274</u>	<u>43,394,732</u>	<u>55,480,874</u>	<u>1,575,487</u>	<u>57,056,361</u>

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UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

<----- Attributable to Equity Holders of the Bank ----->

<u>Bank</u>	<u>Non-distributable Reserves</u>			<u>Distributable Reserve</u>	<u>Total Equity</u> RM'000
	<u>Share Capital</u> RM'000	<u>Regulatory Reserves</u> RM'000	<u>Other Reserves</u> RM'000	<u>Retained Profits</u> RM'000	
At 1 January 2025	9,417,653	1,263,013	653,841	34,537,427	45,871,934
Profit for the period	-	-	-	4,488,544	4,488,544
Other comprehensive income for the period	-	-	102,245	-	102,245
Total comprehensive income for the period	-	-	102,245	4,488,544	4,590,789
Transactions with owners / other equity movements:					
Transfer to statutory reserves	-	-	189	(189)	-
Transfer to regulatory reserves	-	370,333	-	(370,333)	-
Dividends paid	-	-	-	(4,173,299)	(4,173,299)
	-	370,333	189	(4,543,821)	(4,173,299)
At 30 September 2025	9,417,653	1,633,346	756,275	34,482,150	46,289,424

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UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

<----- Attributable to Equity Holders of the Bank ----->

<u>Bank</u>	<u>Non-distributable</u>			<u>Distributable</u>	Total
	Share	<u>Reserves</u>		<u>Reserve</u>	
	Capital	Regulatory	Other	Retained	Equity
	RM'000	Reserves	Reserves	Profits	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	9,417,653	682,723	401,415	33,079,049	43,580,840
Profit for the period	-	-	-	4,331,714	4,331,714
Other comprehensive income for the period	-	-	197,086	-	197,086
Total comprehensive income for the period	<u>-</u>	<u>-</u>	<u>197,086</u>	<u>4,331,714</u>	<u>4,528,800</u>
Transactions with owners / other equity movements:					
Transfer to statutory reserves	-	-	417	(417)	-
Transfer to regulatory reserves	-	447,246	-	(447,246)	-
Dividends paid	-	-	-	(3,882,138)	(3,882,138)
	<u>-</u>	<u>447,246</u>	<u>417</u>	<u>(4,329,801)</u>	<u>(3,882,138)</u>
At 30 September 2024	<u>9,417,653</u>	<u>1,129,969</u>	<u>598,918</u>	<u>33,080,962</u>	<u>44,227,502</u>

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PUBLIC BANK BERHAD
Company Registration No.: 196501000672 (6463-H)
(Incorporated in Malaysia)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	Group		Bank	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Cash Flows from Operating Activities				
Profit before tax expense and zakat	7,098,769	6,860,664	5,700,248	5,576,414
Adjustments for non-cash items:				
Share of profit after tax of equity accounted associated companies	(41,679)	(167,237)	-	-
Allowance / (Writeback of allowance) for impairment on loans, advances and financing	248,599	193,920	(4,414)	(104,368)
Depreciation of right-of-use assets and property and equipment	229,492	249,780	161,732	170,901
Net gain on financial instruments	(145,259)	(63,780)	(113,925)	(57,152)
Dividend income	(6,813)	(3,456)	(695,003)	(527,563)
Allowance for impairment on other assets	8,317	11,266	6,772	9,770
Other non-cash items	32,986	18,592	(469)	148,846
Operating profit before working capital changes	<u>7,424,412</u>	<u>7,099,749</u>	<u>5,054,941</u>	<u>5,216,848</u>
Changes in working capital:				
Increase in operating assets	(15,556,399)	(14,920,643)	(11,441,922)	(13,812,356)
Increase in operating liabilities	11,135,573	15,184,403	7,662,448	12,450,965
Cash generated from operations	<u>3,003,586</u>	<u>7,363,509</u>	<u>1,275,467</u>	<u>3,855,457</u>
Tax expense and zakat paid	(1,195,819)	(954,290)	(821,134)	(745,431)
Net cash generated from operating activities	<u>1,807,767</u>	<u>6,409,219</u>	<u>454,333</u>	<u>3,110,026</u>
Cash Flows from Investing Activities				
Purchase of property and equipment	(125,174)	(140,417)	(74,696)	(79,165)
Addition to investment properties	(41,561)	(111)	-	-
Proceeds from disposal of properties	16,750	21,428	13,088	20,532
Net sale of financial investments	3,543,728	2,432,104	3,025,244	2,089,799
Investment in collective investments by the Bank	-	-	(175,335)	(182,618)
Investment in collective investments by the non-controlling interests	9,595	8,099	-	-
Additional investment in a subsidiary company	-	-	-	(469)
Dividends received	6,813	3,456	719,896	544,497
Net cash vested over to Public Bank Lao Limited	-	-	-	(177,347)
Net cash outflows on acquisition of Public Bank Securities Vietnam Company Limited	-	(39,703)	-	-
Net cash generated from investing activities	<u>3,410,151</u>	<u>2,284,856</u>	<u>3,508,197</u>	<u>2,215,229</u>

The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.

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CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	Group		Bank	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Cash Flows from Financing Activities				
Dividends paid	(4,315,022)	(3,889,719)	(4,173,299)	(3,882,138)
Repayment of borrowing	(626,822)	-	-	-
Net proceeds from issuance of debt securities	2,589,144	1,498,380	1,599,144	1,498,380
Repayment of lease liabilities	(73,154)	(67,177)	(52,869)	(49,702)
Redemption of debt securities	(890,000)	(1,500,000)	(890,000)	(1,500,000)
Net cash used in financing activities	<u>(3,315,854)</u>	<u>(3,958,516)</u>	<u>(3,517,024)</u>	<u>(3,933,460)</u>
Net change in cash and cash equivalents	1,902,064	4,735,559	445,506	1,391,795
Cash and cash equivalents at beginning of the year	13,244,091	9,558,148	9,269,579	7,816,476
Exchange differences on translation of opening balances	(793,765)	(927,404)	-	-
Cash and cash equivalents at end of the period	<u>14,352,390</u>	<u>13,366,303</u>	<u>9,715,085</u>	<u>9,208,271</u>
Note:				
Cash and balances with banks	16,490,526	14,486,877	9,787,397	9,414,409
Less: Balances with banks with original maturity more than three months	<u>(2,138,136)</u>	<u>(1,120,574)</u>	<u>(72,312)</u>	<u>(206,138)</u>
Cash and cash equivalents at end of the period	<u>14,352,390</u>	<u>13,366,303</u>	<u>9,715,085</u>	<u>9,208,271</u>

The Condensed Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the year ended 31 December 2024.

PUBLIC BANK BERHAD
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Part A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 and Policy Document on Financial Reporting Issued by Bank Negara Malaysia

A1. Basis of Preparation

The unaudited condensed interim financial statements for the 3rd quarter and nine months ended 30 September 2025 have been prepared under the historical cost convention except for the following assets and liabilities which are stated at fair values: financial assets at fair value through profit or loss ("FVTPL"), financial investments at fair value through other comprehensive income ("FVOCI"), derivative financial instruments and investment properties.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad. The unaudited condensed interim financial statements should be read in conjunction with the annual audited financial statements of the Group and of the Bank for the financial year ended 31 December 2024. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2024.

The unaudited condensed interim financial statements incorporated those activities relating to the Islamic banking business which have been undertaken by the Group. Islamic banking business refers generally to the acceptance of deposits and granting of financing under the principles of Shariah.

The material accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 December 2024.

The following MFRS Accounting Standards and Amendments to MFRS Accounting Standards have been issued by MASB that are applicable to the Group and the Bank but are not yet effective:

Effective for annual periods commencing on or after 1 January 2026

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures)
- Amendments to MFRS Accounting Standards contained in the document entitled "Annual Improvements to MFRS Accounting Standards - Volume 11"
- Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures)

Effective for annual periods commencing on or after 1 January 2027

- MFRS 18 Presentation and Disclosure in Financial Statements
- Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures

Effective date of these Amendments to Standards has been deferred, pending further announcement

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures) - The amendments provided clarification on the classification of financial assets with environmental, social and corporate governance ("ESG") linked features via additional guidance on the assessment of contingent features. The amendments also clarify the date on which a financial asset or financial liability is derecognised. In addition, the amendments permit a company to derecognise a financial liability before it delivers cash on the settlement date if specified criteria are met.

New disclosure requirements are also introduced for financial instruments with contingent features and equity instruments classified at fair value through other comprehensive income.

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A1. Basis of Preparation (continued)

Amendments to MFRS Accounting Standards contained in the document entitled "Annual Improvements to MFRS Accounting Standards - Volume 11" - The annual improvements include clarifications, simplifications, corrections and changes aimed at improving the consistency of the following MFRS accounting standards:

- Hedge accounting by a first-time adopter (Amendments to MFRS 1)
- Gain or loss on derecognition (Amendments to MFRS 7)
- Lessee derecognition of lease liabilities and transaction price (Amendments to MFRS 9)
- Determination of a 'de facto agent' (Amendments to MFRS 10)
- Cost method (Amendments to MFRS 107)

Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures) - The amendments include, but are not limited to, the following:

- clarify the application of the 'own-use' exception as per paragraph 2.4 of MFRS 9;
- permit an entity to apply hedge accounting in MFRS 9 when these contracts are used as hedging instruments; and
- introduce new disclosure requirements in MFRS 7 to help users of financial statements understand the effects these contracts have on the amount, timing and uncertainty of an entity's future cash flows and financial performance.

MFRS 18 Presentation and Disclosure in Financial Statements - The new standard introduces new requirements on presentation within the statement of profit or loss. It also requires disclosure of management-defined performance measures and includes enhanced principles on aggregation and disaggregation of financial information which apply to the primary financial statements and the notes.

Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures - Amendments to MFRS 19 incorporates reduced disclosure requirements for new and amended MFRS Accounting Standards issued by the MASB as listed below, which reflect the changes that take effect up to 1 January 2027, when MFRS 19 will be applicable:

- MFRS 18 Presentation and Disclosure in Financial Statements
- Supplier Finance Arrangements (Amendments to MFRS 107 and MFRS 7)
- International Tax Reform—Pillar Two Model Rules (Amendments to MFRS 112)
- Lack of Exchangeability (Amendments to MFRS 121)
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 and MFRS 7)

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture - The amendments clarify that a full gain or loss is recognised when a transaction involves a business (whether it is housed in a subsidiary or not), as defined in MFRS 3 Business Combinations. A partial gain or loss is recognised when a transaction involves assets that do not constitute a business, even if these assets are housed in a subsidiary.

The adoption of the above MFRS Accounting Standards and Amendments to MFRS Accounting Standards is not expected to have any financial impact on the financial statements of the Group and of the Bank.

A2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the annual audited financial statements for the financial year ended 31 December 2024 was not qualified.

A3. Comments about Seasonal or Cyclical Factors

The operations of the Group and of the Bank were not materially affected by any seasonal or cyclical factors in the current financial period.

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A4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and of the Bank in the current financial period.

A5. Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current financial period.

A6. Debt and Equity Securities

Saved as disclosed below, there were no issuances of shares, share buy-backs and repayment of debt and equity securities by the Group and the Bank in the current financial period.

i) RM20.0 Billion Senior Medium Term Notes ("Senior MTNs") Programme

On 9 April 2025, the Bank had redeemed the seventh (7th) tranche of Senior MTNs amounting to RM890 million in nominal value together with accrued interest.

On 15 July 2025, the Bank issued the eighth (8th) tranche RM1,300 million (due on 15 July 2032) and the ninth (9th) tranche RM300 million (due on 15 July 2030) in nominal value of Senior MTNs under its Senior MTNs Programme. The Notes bear interest ranging from 3.66% to 3.73% per annum.

ii) RM5.0 Billion Sukuk Murabahah Programme

Senior Sukuk Murabahah:

On 30 September 2025, the Bank's wholly-owned subsidiary company, Public Islamic Bank Berhad ("PIBB") issued the third (3rd) tranche RM500 million and the fourth (4th) tranche RM500 million in nominal value of Senior Sukuk Murabahah under its Sukuk Murabahah Programme which are due on 30 September 2030 and 30 September 2032 respectively. The Sukuk bear profit ranging from 3.54% to 3.62% per annum.

A7. Dividends Paid and Distributed

i) A second interim dividend of 11.0 sen per share for the financial year ended 31 December 2024 amounting to RM2,135,176,091 was paid on 24 March 2025.

ii) A first interim dividend of 10.5 sen per share for the financial year ending 31 December 2025 amounting to RM2,038,122,540 was paid on 24 September 2025.

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A8. Financial Assets at Fair Value through Profit or Loss ("FVTPL")

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
At fair value				
Government securities and treasury bills:				
Malaysian Government Securities	213,545	779,759	213,545	779,759
Malaysian Government Investment Issues	<u>1,203,994</u>	<u>387,659</u>	<u>1,203,994</u>	<u>387,659</u>
	<u>1,417,539</u>	<u>1,167,418</u>	<u>1,417,539</u>	<u>1,167,418</u>
Money market instruments:				
Negotiable instruments of deposit and negotiable Islamic debt certificates	<u>1,542,917</u>	<u>993,555</u>	<u>-</u>	<u>-</u>
Non-money market instruments:				
Equity securities:				
- Quoted shares, mutual funds and loan stocks in Malaysia	3,789	3,630	-	-
- Quoted shares, mutual funds and loan stocks outside Malaysia	8,414	7,757	-	-
- Unquoted shares in Malaysia	418,052	436,760	392,573	410,234
Unit trusts	1,169,980	1,064,816	-	-
Debt securities:				
- Cagamas bonds / sukuk	10,235	10,192	-	-
- Unquoted corporate bonds / sukuk	304,210	316,973	-	-
	<u>1,914,680</u>	<u>1,840,128</u>	<u>392,573</u>	<u>410,234</u>
Total financial assets at FVTPL	<u>4,875,136</u>	<u>4,001,101</u>	<u>1,810,112</u>	<u>1,577,652</u>

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A9. Financial Investments at Fair Value through Other Comprehensive Income ("FVOCI")

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
At fair value				
Government securities and treasury bills:				
Malaysian Government Securities	14,872,676	17,665,862	14,310,914	16,906,800
Malaysian Government Investment Issues	23,792,361	27,817,529	11,046,542	13,609,014
Foreign Government Treasury Bills	1,854,409	1,657,130	-	-
Other foreign government securities	59,282	30,466	-	-
	<u>40,578,728</u>	<u>47,170,987</u>	<u>25,357,456</u>	<u>30,515,814</u>
Money market instruments:				
Negotiable instruments of deposit and negotiable Islamic debt certificates	<u>1,592,888</u>	<u>773,354</u>	<u>1,996,924</u>	<u>1,295,242</u>
Non-money market instruments:				
Equity securities:				
- Quoted shares, mutual funds and loan stocks outside Malaysia	1,855	1,529	-	-
- Unquoted shares in Malaysia	441,023	443,385	438,067	440,429
- Unquoted shares outside Malaysia	5,765	6,150	1,982	2,121
Debt securities:				
- Cagamas bonds / sukuk	254,183	116,905	180,926	-
- Unquoted corporate bonds / sukuk in Malaysia	5,121,991	4,844,894	339,164	240,661
- Unquoted corporate bonds / sukuk outside Malaysia	834,804	561,263	-	-
	<u>6,659,621</u>	<u>5,974,126</u>	<u>960,139</u>	<u>683,211</u>
Total financial investments at FVOCI	<u><u>48,831,237</u></u>	<u><u>53,918,467</u></u>	<u><u>28,314,519</u></u>	<u><u>32,494,267</u></u>

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A9. Financial Investments at Fair Value through Other Comprehensive Income ("FVOCI") (continued)

The following expected credit losses ("ECL") for debt instruments are recognised in other comprehensive income. Such ECL do not reduce the carrying amount in the statement of financial position as the carrying amount of debt instruments at FVOCI is equivalent to their fair value:

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
Group				
At 1 January 2025	11,445	-	-	11,445
New financial investments purchased	3,688	-	-	3,688
Net allowance written back	(55)	-	-	(55)
Amount derecognised	(4,601)	-	-	(4,601)
Exchange differences	(26)	-	-	(26)
At 30 September 2025	<u>10,451</u>	<u>-</u>	<u>-</u>	<u>10,451</u>
At 1 January 2024	11,669	-	-	11,669
Acquisition through business combination	3	-	-	3
New financial investments purchased	3,718	-	-	3,718
Net allowance written back	(1,230)	-	-	(1,230)
Amount derecognised	(3,432)	-	-	(3,432)
Change in models / risk parameters	726	-	-	726
Exchange differences	(9)	-	-	(9)
At 31 December 2024	<u>11,445</u>	<u>-</u>	<u>-</u>	<u>11,445</u>
Bank				
At 1 January 2025	5,483	-	-	5,483
New financial investments purchased	2,736	-	-	2,736
Net allowance written back	(27)	-	-	(27)
Amount derecognised	(3,453)	-	-	(3,453)
At 30 September 2025	<u>4,739</u>	<u>-</u>	<u>-</u>	<u>4,739</u>
At 1 January 2024	5,810	-	-	5,810
New financial investments purchased	2,533	-	-	2,533
Net allowance written back	(179)	-	-	(179)
Amount derecognised	(2,681)	-	-	(2,681)
At 31 December 2024	<u>5,483</u>	<u>-</u>	<u>-</u>	<u>5,483</u>

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A10. Financial Investments at Amortised Cost

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
At amortised cost				
Government securities and treasury bills:				
Malaysian Government Securities	7,172,207	7,029,662	7,034,327	6,903,116
Malaysian Government Investment Issues	10,847,264	9,741,103	6,606,178	5,339,822
Foreign Government Treasury Bills	80,422	100,185	42,649	60,050
Other foreign government securities	179,030	271,681	-	-
	<u>18,278,923</u>	<u>17,142,631</u>	<u>13,683,154</u>	<u>12,302,988</u>
Money market instruments:				
Negotiable instruments of deposit and negotiable Islamic debt certificates	<u>1,610,236</u>	<u>1,363,291</u>	<u>1,505,413</u>	<u>1,846,390</u>
Non-money market instruments:				
Debt securities:				
- Cagamas bonds / sukuk	8,353,771	7,012,771	7,031,722	5,797,410
- Unquoted corporate bonds / sukuk in Malaysia	2,257,099	2,943,459	1,939,586	2,716,879
- Unquoted corporate bonds / sukuk outside Malaysia	540,024	545,842	-	-
	<u>11,150,894</u>	<u>10,502,072</u>	<u>8,971,308</u>	<u>8,514,289</u>
Allowance for impairment	(5,160)	(4,815)	(4,188)	(3,928)
Total financial investments at amortised cost	<u>31,034,893</u>	<u>29,003,179</u>	<u>24,155,687</u>	<u>22,659,739</u>

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A10. Financial Investments at Amortised Cost (continued)

Movements in allowances for impairment on debt instruments which reflect the ECL model on impairment are as follows:

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
Group				
At 1 January 2025	4,796	-	19	4,815
New financial investments purchased	877	-	-	877
Net allowance made	72	-	-	72
Amount derecognised	(584)	-	-	(584)
Amount written off	-	-	(7)	(7)
Exchange differences	(13)	-	-	(13)
At 30 September 2025	<u>5,148</u>	<u>-</u>	<u>12</u>	<u>5,160</u>
At 1 January 2024	4,854	-	19	4,873
Acquisition through business combination	2	-	-	2
New financial investments purchased	1,476	-	-	1,476
Net allowance written back	(86)	-	-	(86)
Amount derecognised	(1,449)	-	-	(1,449)
Change in models / risk parameters	4	-	-	4
Exchange differences	(5)	-	-	(5)
At 31 December 2024	<u>4,796</u>	<u>-</u>	<u>19</u>	<u>4,815</u>
Bank				
At 1 January 2025	3,909	-	19	3,928
New financial investments purchased	633	-	-	633
Net allowance made	17	-	-	17
Amount derecognised	(383)	-	-	(383)
Amount written off	-	-	(7)	(7)
At 30 September 2025	<u>4,176</u>	<u>-</u>	<u>12</u>	<u>4,188</u>
At 1 January 2024	3,715	-	19	3,734
New financial investments purchased	908	-	-	908
Net allowance made	13	-	-	13
Amount derecognised	(727)	-	-	(727)
At 31 December 2024	<u>3,909</u>	<u>-</u>	<u>19</u>	<u>3,928</u>

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A11. Loans, Advances and Financing

	Group		Bank	
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
At amortised cost				
Overdrafts	9,134,767	9,229,619	5,780,390	5,751,374
Term loans / financing				
- Housing loans / financing	180,078,909	172,492,855	132,528,078	127,177,515
- Syndicated term loans / financing	3,146,821	4,078,228	1,125,315	1,143,954
- Hire purchase receivables	81,639,717	75,582,454	61,725,580	58,054,631
- Other term loans / financing	148,500,266	144,453,671	114,281,015	110,761,221
Credit card receivables	3,204,561	3,082,142	2,998,792	2,897,667
Bills receivables	104,067	92,528	97,843	79,667
Trust receipts	121,655	129,197	71,276	95,123
Claims on customers under acceptance credits	3,336,310	3,288,631	3,058,383	3,017,826
Revolving credits	9,743,103	9,502,129	6,575,288	5,943,690
Staff loans *	2,228,947	2,239,517	1,855,856	1,872,590
Gross loans, advances and financing	<u>441,239,123</u>	<u>424,170,971</u>	<u>330,097,816</u>	<u>316,795,258</u>
Allowance for impairment on loans, advances and financing:				
- Expected credit losses	(3,530,391)	(3,699,273)	(2,410,851)	(2,596,051)
- Stage 1: 12-Month ECL	(908,118)	(1,037,711)	(599,466)	(692,802)
- Stage 2: Lifetime ECL not credit-impaired	(1,903,631)	(2,027,053)	(1,364,639)	(1,493,720)
- Stage 3: Lifetime ECL credit-impaired	(718,642)	(634,509)	(446,746)	(409,529)
Net loans, advances and financing	<u>437,708,732</u>	<u>420,471,698</u>	<u>327,686,965</u>	<u>314,199,207</u>

* Included in staff loans of the Group and of the Bank are loans to Directors of subsidiary companies amounting to RM7,018,000 (2024: RM7,603,000) and RM6,479,000 (2024: RM7,018,000) respectively.

a) Gross loans, advances and financing analysed by class of financial instruments

	Group		Bank	
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Retail loans / financing *				
- Housing loans / financing	180,078,909	172,492,856	132,528,078	127,177,515
- Hire purchase	81,359,299	75,307,305	61,725,580	58,054,631
- Credit cards	3,204,561	3,082,142	2,998,792	2,897,667
- Other loans / financing ^	126,394,085	121,839,925	94,098,042	89,148,240
	<u>391,036,854</u>	<u>372,722,228</u>	<u>291,350,492</u>	<u>277,278,053</u>
Corporate loans / financing	50,202,269	51,448,743	38,747,324	39,517,205
	<u>441,239,123</u>	<u>424,170,971</u>	<u>330,097,816</u>	<u>316,795,258</u>

* Included in retail loans/financing are loans/financing granted to individual borrowers and mid-market commercial enterprises.

^ Included in other loans/financing are term loans, trade financing, overdrafts and revolving credits.

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A11. Loans, Advances and Financing (continued)

b) Gross loans, advances and financing analysed by type of customer

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Banking institutions	449	-	-	-
Non-bank financial institutions				
- Stock-broking companies	115,888	3,816	3,620	3,816
- Others	19,871,952	19,451,258	16,934,690	16,638,790
Business enterprises				
- Small and medium enterprises ("SME")	81,333,963	76,133,564	66,669,392	61,354,677
- Others	27,131,488	28,568,770	15,391,336	17,040,853
Government and statutory bodies	1,025,501	2,038,198	18,606	20,444
Individuals	301,852,236	288,239,833	222,808,534	213,913,063
Other entities	54,094	35,336	22,355	22,873
Foreign entities	9,853,552	9,700,196	8,249,283	7,800,742
	<u>441,239,123</u>	<u>424,170,971</u>	<u>330,097,816</u>	<u>316,795,258</u>

c) Gross loans, advances and financing analysed by interest/profit rate sensitivity

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Fixed rate				
- Housing loans / financing	2,089,357	1,897,904	50,703	52,149
- Hire purchase receivables	77,854,414	72,727,404	60,422,490	57,776,443
- Other fixed rate loans / financing	23,363,782	24,916,049	11,258,985	11,592,505
Variable rate				
- Base rate / Base lending rate plus	283,488,983	269,491,929	225,539,955	214,070,240
- Cost plus	41,162,938	41,651,698	32,765,248	33,246,720
- Other variable rates	13,279,649	13,485,987	60,435	57,201
	<u>441,239,123</u>	<u>424,170,971</u>	<u>330,097,816</u>	<u>316,795,258</u>

d) Gross loans, advances and financing analysed by residual contractual maturity

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Maturity within one year	35,099,542	38,257,687	24,633,090	25,491,231
More than one year to three years	30,006,730	28,749,849	24,415,364	22,956,945
More than three years to five years	35,875,110	34,319,705	28,875,498	28,459,290
More than five years	340,257,741	322,843,730	252,173,864	239,887,792
	<u>441,239,123</u>	<u>424,170,971</u>	<u>330,097,816</u>	<u>316,795,258</u>

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A11. Loans, Advances and Financing (continued)

e) Gross loans, advances and financing analysed by geographical distribution

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Malaysia	415,979,598	397,656,400	330,017,993	316,709,567
Hong Kong SAR and the People's Republic of China	13,770,767	14,129,875	-	-
Cambodia	5,859,522	6,679,564	-	-
Other countries	5,629,236	5,705,132	79,823	85,691
	<u>441,239,123</u>	<u>424,170,971</u>	<u>330,097,816</u>	<u>316,795,258</u>

f) Gross loans, advances and financing analysed by economic purpose

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Purchase of securities	3,536,355	3,539,677	2,974,581	2,843,230
Purchase of transport vehicles	81,864,951	75,817,038	61,938,225	58,272,923
Purchase of properties	279,606,143	267,238,176	214,756,879	204,993,513
(of which: - residential	<u>185,559,772</u>	<u>178,005,677</u>	<u>137,015,415</u>	<u>131,699,106</u>
- non-residential)	<u>94,046,371</u>	<u>89,232,499</u>	<u>77,741,464</u>	<u>73,294,407</u>
Purchase of fixed assets (excluding properties)	360,712	369,245	94,537	85,979
Personal use	15,087,209	16,335,889	8,982,657	9,939,742
Credit card	3,204,561	3,082,142	2,998,792	2,897,667
Purchase of consumer durables	542	576	78	109
Construction	7,200,308	6,791,093	4,277,509	4,176,067
Mergers and acquisitions	61,746	30,066	31,691	-
Working capital	48,569,517	48,191,392	32,516,583	31,392,082
Other purpose	1,747,079	2,775,677	1,526,284	2,193,946
	<u>441,239,123</u>	<u>424,170,971</u>	<u>330,097,816</u>	<u>316,795,258</u>

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A11. Loans, Advances and Financing (continued)

g) Gross loans, advances and financing analysed by sector

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Agriculture, hunting, forestry and fishing	2,937,946	3,071,772	2,489,336	2,502,950
Mining and quarrying	248,916	191,872	166,255	147,392
Manufacturing	13,998,547	12,655,423	10,023,494	9,640,659
Electricity, gas and water	113,269	128,902	37,197	36,716
Construction	17,993,654	18,453,217	14,187,937	14,373,877
Wholesale & retail trade and restaurants & hotels	38,376,995	35,716,971	30,452,647	28,211,615
Transport, storage and communication	5,267,928	5,003,465	2,510,352	2,434,832
Finance, insurance and business services	24,581,753	23,670,356	21,121,717	20,248,979
Real estate	23,526,234	22,752,178	17,683,338	16,679,528
Community, social and personal services	3,595,293	4,617,490	2,014,186	1,994,516
Households	309,736,426	295,998,683	229,406,867	220,520,435
Others	862,162	1,910,642	4,490	3,759
	<u>441,239,123</u>	<u>424,170,971</u>	<u>330,097,816</u>	<u>316,795,258</u>

h) Movements in credit-impaired ("impaired") loans, advances and financing are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
At 1 January	2,225,493	2,335,372	1,243,812	1,270,729
Amount transferred to Public Bank Lao Ltd	-	-	-	(30,667)
Impaired during the period / year	1,723,896	2,912,705	924,776	1,581,125
Reclassified as non-impaired	(808,057)	(1,491,453)	(511,781)	(991,765)
Recoveries	(433,922)	(752,712)	(263,673)	(324,139)
Amount written off	(377,038)	(720,356)	(168,643)	(240,518)
Loans / Financing converted to foreclosed properties	(1,478)	(28,212)	(117)	(21,301)
Exchange differences	(47,619)	(29,851)	(137)	348
Closing balance	<u>2,281,275</u>	<u>2,225,493</u>	<u>1,224,237</u>	<u>1,243,812</u>
Gross impaired loans and financing as a percentage of gross loans, advances and financing	<u>0.52%</u>	<u>0.52%</u>	<u>0.37%</u>	<u>0.39%</u>

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A11. Loans, Advances and Financing (continued)

i) Impaired loans, advances and financing analysed by geographical distribution

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Malaysia	1,504,694	1,528,059	1,220,430	1,242,215
Hong Kong SAR and the People's Republic of China	392,556	324,289	-	-
Cambodia	228,389	204,175	-	-
Other countries	155,636	168,970	3,807	1,597
	<u>2,281,275</u>	<u>2,225,493</u>	<u>1,224,237</u>	<u>1,243,812</u>

j) Impaired loans, advances and financing analysed by economic purpose

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Purchase of securities	2,710	3,181	-	7
Purchase of transport vehicles	276,900	244,722	145,210	126,232
Purchase of properties	1,400,895	1,354,011	922,732	945,965
(of which: - residential	<u>726,164</u>	<u>759,535</u>	<u>381,316</u>	<u>409,770</u>
- non-residential)	<u>674,731</u>	<u>594,476</u>	<u>541,416</u>	<u>536,195</u>
Purchase of fixed assets (excluding properties)	10,218	11,528	48	209
Personal use	156,148	161,909	21,842	26,862
Credit card	11,986	11,878	9,912	10,353
Purchase of consumer durables	1	4	1	4
Construction	11,278	7,415	721	1,056
Working capital	408,343	429,528	121,005	131,834
Other purpose	2,796	1,317	2,766	1,290
	<u>2,281,275</u>	<u>2,225,493</u>	<u>1,224,237</u>	<u>1,243,812</u>

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A11. Loans, Advances and Financing (continued)

k) Impaired loans, advances and financing analysed by sector

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Agriculture, hunting, forestry and fishing	28,129	25,103	3,604	1,647
Mining and quarrying	586	5,320	586	839
Manufacturing	69,477	74,614	38,594	35,847
Electricity, gas and water	2,938	5,722	161	479
Construction	77,341	70,561	59,127	53,129
Wholesale & retail trade and restaurants & hotels	279,207	289,654	70,896	105,908
Transport, storage and communication	19,963	19,340	12,520	13,247
Finance, insurance and business services	33,300	37,420	14,210	14,362
Real estate	552,562	443,770	450,557	418,658
Community, social and personal services	4,570	3,517	2,626	1,520
Households	1,202,533	1,223,886	571,356	598,176
Others	10,669	26,586	-	-
	<u>2,281,275</u>	<u>2,225,493</u>	<u>1,224,237</u>	<u>1,243,812</u>

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A11. Loans, Advances and Financing (continued)

l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows:

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
Group				
At 1 January 2025	1,037,711	2,027,053	634,509	3,699,273
Changes due to loans, advances and financing recognised as at 1 January 2025:	175,025	(166,000)	(9,025)	-
- Transfer to Stage 1: 12-Month ECL	190,748	(177,389)	(13,359)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(13,376)	43,901	(30,525)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(2,347)	(32,512)	34,859	-
New loans, advances and financing originated	93,522	116,623	35,177	245,322
Net remeasurement due to changes in credit risk	(351,698)	(52,013)	393,740	(9,971)
Loans, advances and financing derecognised (other than write-off)	(37,297)	(51,143)	(21,457)	(109,897)
Modifications to contractual cash flows of loans, advances and financing	(770)	33,019	78,136	110,385
Amount written off	-	-	(377,038)	(377,038)
Amount transferred to allowance for impairment loss on foreclosed properties	-	-	(253)	(253)
Exchange differences	(8,375)	(3,908)	(15,147)	(27,430)
At 30 September 2025	<u>908,118</u>	<u>1,903,631</u>	<u>718,642</u>	<u>3,530,391</u>

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A11. Loans, Advances and Financing (continued)

- l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows (continued):

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
Group				
At 1 January 2024	1,183,547	2,497,151	565,920	4,246,618
Changes due to loans, advances and financing recognised as at 1 January 2024:	294,870	(285,626)	(9,244)	-
- Transfer to Stage 1: 12-Month ECL	314,212	(292,719)	(21,493)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(15,932)	58,139	(42,207)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(3,410)	(51,046)	54,456	-
New loans, advances and financing originated	104,228	91,175	62,467	257,870
Net remeasurement due to changes in credit risk	(331,049)	(166,850)	610,283	112,384
Loans, advances and financing derecognised (other than write-off)	(47,418)	(61,828)	(22,375)	(131,621)
Modifications to contractual cash flows of loans, advances and financing	(47,857)	9,545	159,172	120,860
Changes in models / risk parameters	(113,058)	(54,948)	886	(167,120)
Amount written off	(643)	-	(720,356)	(720,999)
Amount transferred to allowance for impairment loss on foreclosed properties	-	-	(8)	(8)
Exchange differences	(4,909)	(1,566)	(12,236)	(18,711)
At 31 December 2024	<u>1,037,711</u>	<u>2,027,053</u>	<u>634,509</u>	<u>3,699,273</u>

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A11. Loans, Advances and Financing (continued)

- l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows (continued):

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
Bank				
At 1 January 2025	692,802	1,493,720	409,529	2,596,051
Changes due to loans and advances recognised as at 1 January 2025:	130,736	(117,763)	(12,973)	-
- Transfer to Stage 1: 12-Month ECL	140,940	(133,559)	(7,381)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(9,868)	29,421	(19,553)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(336)	(13,625)	13,961	-
New loans and advances originated	51,541	67,015	2,652	121,208
Net remeasurement due to changes in credit risk	(259,086)	(64,116)	161,976	(161,226)
Loans and advances derecognised (other than write-off)	(15,790)	(43,569)	(11,703)	(71,062)
Modifications to contractual cash flows of loans and advances	(623)	29,352	65,908	94,637
Amount written off	-	-	(168,643)	(168,643)
Exchange differences	(114)	-	-	(114)
At 30 September 2025	599,466	1,364,639	446,746	2,410,851

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A11. Loans, Advances and Financing (continued)

l) Movements in loss allowance for loans/financing which reflect the ECL model on impairment are as follows (continued):

	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
Bank				
At 1 January 2024	788,636	1,802,130	314,597	2,905,363
Changes due to loans and advances recognised as at 1 January 2024:	234,089	(215,926)	(18,163)	-
- Transfer to Stage 1: 12-Month ECL	246,776	(235,020)	(11,756)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(12,133)	44,482	(32,349)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(554)	(25,388)	25,942	-
Amount transferred to Public Bank Lao Ltd	(1,738)	(1,118)	(1,087)	(3,943)
New loans and advances originated	61,445	76,261	8,317	146,023
Net remeasurement due to changes in credit risk	(233,705)	(82,290)	227,018	(88,977)
Loans and advances derecognised (other than write-off)	(20,467)	(52,354)	(14,949)	(87,770)
Modifications to contractual cash flows of loans and advances	(47,124)	6,664	133,636	93,176
Changes in models / risk parameters	(87,849)	(39,647)	678	(126,818)
Amount written off	(576)	-	(240,518)	(241,094)
Exchange differences	91	-	-	91
At 31 December 2024	<u>692,802</u>	<u>1,493,720</u>	<u>409,529</u>	<u>2,596,051</u>

A12. Other Assets

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Deferred handling fees	356,802	335,377	254,052	248,779
Interest / Income receivable	111,695	124,064	25,097	42,016
Other receivables, deposits and prepayments	2,806,774	2,405,044	2,352,880	1,973,114
Collateral pledged for derivative transactions	150,949	151,679	150,949	151,679
Employee benefits	31,875	52,642	31,111	51,852
Amount due from trust funds	561,727	301,464	-	-
Foreclosed properties	196,589	219,140	164,280	183,973
Outstanding contracts on clients' accounts	271,386	312,643	-	-
Amount due from subsidiary companies	-	-	51,130	39,850
Distribution receivable from collective investments	-	-	35,344	35,237
Dividend receivable from subsidiary companies	-	-	524,300	549,300
	<u>4,487,797</u>	<u>3,902,053</u>	<u>3,589,143</u>	<u>3,275,800</u>

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A13. Deposits from Customers

a) By type of deposit

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
At amortised cost				
Core deposits:				
- Demand deposits	74,684,079	71,911,208	60,524,110	58,202,289
- Savings deposits	49,195,202	48,413,761	34,419,152	34,019,158
- Fixed deposits	255,041,685	254,175,002	175,300,483	175,961,025
	<u>378,920,966</u>	<u>374,499,971</u>	<u>270,243,745</u>	<u>268,182,472</u>
Money market deposits	67,218,566	58,669,269	58,169,814	49,901,597
Other deposits	69,754	95,030	37,053	51,804
	<u>446,209,286</u>	<u>433,264,270</u>	<u>328,450,612</u>	<u>318,135,873</u>

b) By type of customer

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Federal and state governments	7,712,036	4,708,428	898,812	442,738
Local government and statutory authorities	5,213,282	3,621,085	1,693,471	1,104,715
Business enterprises	126,808,924	115,802,078	100,477,656	91,093,446
Individuals	221,469,364	226,451,151	164,685,499	167,857,302
Foreign customers	24,175,376	24,335,602	19,222,372	19,416,502
Others	60,830,304	58,345,926	41,472,802	38,221,170
	<u>446,209,286</u>	<u>433,264,270</u>	<u>328,450,612</u>	<u>318,135,873</u>

c) The maturity structure of fixed deposits and money market deposits are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Due within six months	272,812,572	244,259,365	196,828,393	176,855,847
More than six months to one year	48,738,779	68,133,983	36,609,322	48,952,026
More than one year to three years	704,489	444,664	29,394	51,154
More than three years to five years	4,411	6,259	3,188	3,595
	<u>322,260,251</u>	<u>312,844,271</u>	<u>233,470,297</u>	<u>225,862,622</u>

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A14. Deposits from Banks and Other Financial Institutions

	Group		Bank	
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
At amortised cost				
Licensed banks	7,712,010	6,489,937	5,823,447	4,667,706
Licensed Islamic banks	880,000	100,000	-	-
Licensed investment banks	539,381	522,317	409,639	454,324
Bank Negara Malaysia	2,266,056	2,237,883	2,199,001	2,171,400
Other financial institutions	1,738,111	4,107,467	7,289,441	9,076,623
	<u>13,135,558</u>	<u>13,457,604</u>	<u>15,721,528</u>	<u>16,370,053</u>

A15. Other Liabilities

	Group		Bank	
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Interest / Income payable	3,138,486	3,307,791	2,152,608	2,309,311
Other payables and accruals	4,083,606	3,679,178	3,328,789	3,014,199
Collateral received for derivative transactions	112,519	273,858	112,519	273,858
Amount due to trust funds	114,770	104,266	-	-
Unprocessed sales and / or redemptions	298,846	197,948	-	-
Accrued restoration costs	72,582	72,264	70,628	70,396
Allowance for impairment on loan / financing commitments and financial guarantees	101,535	88,841	88,065	76,036
Outstanding contracts on clients' accounts	244,699	293,309	-	-
Dividend payable to shareholders	27,298	5,999	26,452	5,125
Amount due to subsidiary companies	-	-	69,618	42,744
	<u>8,194,341</u>	<u>8,023,454</u>	<u>5,848,679</u>	<u>5,791,669</u>

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A15. Other Liabilities (continued)

Movements in the allowance for impairment on loan/financing commitments and financial guarantees are as follows:

Group	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
At 1 January 2025	62,247	25,090	1,504	88,841
Changes due to loan / financing commitments and financial guarantees recognised as at 1 January 2025:	4,778	(4,533)	(245)	-
- Transfer to Stage 1: 12-Month ECL	5,920	(5,798)	(122)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(1,138)	1,433	(295)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(4)	(168)	172	-
New loan / financing commitments and financial guarantees originated	7,241	4,838	38	12,117
Net remeasurement due to changes in credit risk	(5,750)	8,999	166	3,415
Loan / Financing commitments and financial guarantees derecognised	(1,451)	(819)	(93)	(2,363)
Modifications to contractual cash flows of loan / financing commitments and financial guarantees	(3)	(350)	(56)	(409)
Exchange differences	(49)	(17)	-	(66)
At 30 September 2025	67,013	33,208	1,314	101,535
At 1 January 2024	51,744	24,204	1,573	77,521
Changes due to loan / financing commitments and financial guarantees recognised as at 1 January 2024:	5,985	(5,796)	(189)	-
- Transfer to Stage 1: 12-Month ECL	7,088	(6,969)	(119)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(1,098)	1,502	(404)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(5)	(329)	334	-
New loan / financing commitments and financial guarantees originated	5,372	3,146	40	8,558
Net remeasurement due to changes in credit risk	(2,628)	4,885	248	2,505
Loan / Financing commitments and financial guarantees derecognised	(1,724)	(807)	(52)	(2,583)
Modifications to contractual cash flows of loan / financing commitments and financial guarantees	(15)	(442)	(116)	(573)
Changes in models / risk parameters	3,533	(92)	-	3,441
Exchange differences	(20)	(8)	-	(28)
At 31 December 2024	62,247	25,090	1,504	88,841

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A15. Other Liabilities (continued)

Movements in the allowance for impairment on loan/financing commitments and financial guarantees are as follows (continued):

Bank	Lifetime ECL			Total RM'000
	12-Month ECL (Stage 1) RM'000	Not Credit- Impaired (Stage 2) RM'000	Credit- Impaired (Stage 3) RM'000	
At 1 January 2025	54,491	20,464	1,081	76,036
Changes due to loan commitments and financial guarantees recognised as at 1 January 2025:	3,668	(3,521)	(147)	-
- Transfer to Stage 1: 12-Month ECL	4,617	(4,530)	(87)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(945)	1,133	(188)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(4)	(124)	128	-
New loan commitments and financial guarantees originated	6,010	4,668	38	10,716
Net remeasurement due to changes in credit risk	(4,964)	8,237	119	3,392
Loan commitments and financial guarantees derecognised	(1,195)	(439)	(87)	(1,721)
Modifications to contractual cash flows of loan commitments and financial guarantees	(1)	(328)	(29)	(358)
At 30 September 2025	58,009	29,081	975	88,065
At 1 January 2024	44,258	19,734	1,169	65,161
Changes due to loan commitments and financial guarantees recognised as at 1 January 2024:	4,526	(4,393)	(133)	-
- Transfer to Stage 1: 12-Month ECL	5,423	(5,344)	(79)	-
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(893)	1,179	(286)	-
- Transfer to Stage 3: Lifetime ECL credit-impaired	(4)	(228)	232	-
New loan commitments and financial guarantees originated	4,472	2,713	11	7,196
Net remeasurement due to changes in credit risk	(377)	3,594	250	3,467
Loan commitments and financial guarantees derecognised	(1,489)	(674)	(48)	(2,211)
Modifications to contractual cash flows of loan commitments and financial guarantees	(3)	(399)	(168)	(570)
Changes in models / risk parameters	3,104	(111)	-	2,993
At 31 December 2024	54,491	20,464	1,081	76,036

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A16. Interest Income

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
<u>Group</u>				
Loans and advances	4,031,613	4,041,949	12,180,430	12,014,299
Balances with banks	91,196	71,360	273,519	227,313
Financial investments at fair value through other comprehensive income	292,974	328,524	941,023	1,015,857
Financial investments at amortised cost	236,340	243,091	704,862	734,120
Others	23,795	20,297	58,010	55,613
	<u>4,675,918</u>	<u>4,705,221</u>	<u>14,157,844</u>	<u>14,047,202</u>
Financial assets at fair value through profit or loss	16,533	13,309	37,577	36,854
	<u>4,692,451</u>	<u>4,718,530</u>	<u>14,195,421</u>	<u>14,084,056</u>
Of which:				
Interest income earned on impaired loans and advances	24,981	25,193	72,977	73,274
	<u>24,981</u>	<u>25,193</u>	<u>72,977</u>	<u>73,274</u>
	3rd Quarter Ended		Nine Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
<u>Bank</u>				
Loans and advances	3,618,654	3,606,231	10,927,847	10,656,317
Balances with banks	54,105	37,456	160,481	138,756
Financial investments at fair value through other comprehensive income	219,541	260,935	709,251	817,498
Financial investments at amortised cost	226,204	217,555	669,957	636,509
Others	22,130	15,369	48,543	39,703
	<u>4,140,634</u>	<u>4,137,546</u>	<u>12,516,079</u>	<u>12,288,783</u>
Financial assets at fair value through profit or loss	13,209	13,309	27,526	36,545
	<u>4,153,843</u>	<u>4,150,855</u>	<u>12,543,605</u>	<u>12,325,328</u>
Of which:				
Interest income earned on impaired loans and advances	12,181	12,581	37,093	41,749
	<u>12,181</u>	<u>12,581</u>	<u>37,093</u>	<u>41,749</u>

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A17. Interest Expense

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
<u>Group</u>				
Deposits from banks and other financial institutions	25,129	41,662	186,427	137,470
Deposits from customers	2,145,260	2,118,137	6,410,528	6,443,463
Loans sold to Cagamas	46,373	46,258	137,979	137,765
Debt securities issued and other borrowed funds	85,459	93,072	243,481	284,899
Others	19,437	13,085	55,187	38,638
	<u>2,321,658</u>	<u>2,312,214</u>	<u>7,033,602</u>	<u>7,042,235</u>
	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
<u>Bank</u>				
Deposits from banks and other financial institutions	60,593	59,575	284,989	213,330
Deposits from customers	1,991,369	1,919,265	5,883,440	5,808,376
Loans sold to Cagamas	46,373	46,258	137,979	137,765
Debt securities issued and other borrowed funds	85,490	84,923	240,930	257,767
Others	17,015	14,546	44,652	42,384
	<u>2,200,840</u>	<u>2,124,567</u>	<u>6,591,990</u>	<u>6,459,622</u>

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A18. Net Fee and Commission Income

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
<u>Group</u>				
(a) Fee and commission income:				
Commissions	256,576	243,525	740,121	707,762
Service charges and fees	82,871	81,531	248,680	242,241
Guarantee fees	9,511	10,934	27,754	27,750
Commitment fees	14,540	15,344	44,100	46,593
Unit trust management fees	343,909	333,979	993,338	999,326
Fee on sale of trust units	113,733	99,650	288,700	298,539
Brokerage and commissions from stockbroking activities	36,768	58,073	124,898	161,058
Other fee and commission income	20,987	36,834	71,613	64,074
	<u>878,895</u>	<u>879,870</u>	<u>2,539,204</u>	<u>2,547,343</u>
(b) Fee and commission expense:				
Unit trust agency fee	(124,721)	(129,663)	(353,215)	(376,926)
Debit / Credit card related fee	(175,743)	(162,784)	(510,812)	(480,543)
Loan related fee	(8,090)	(7,659)	(25,434)	(21,470)
Other fee and commission expense	(5,387)	(7,148)	(16,202)	(20,070)
	<u>(313,941)</u>	<u>(307,254)</u>	<u>(905,663)</u>	<u>(899,009)</u>
Net fee and commission income	<u>564,954</u>	<u>572,616</u>	<u>1,633,541</u>	<u>1,648,334</u>
	3rd Quarter Ended	30 September	Nine Months Ended	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>Bank</u>				
(a) Fee and commission income:				
Commissions	300,325	272,664	844,857	802,497
Service charges and fees	61,805	66,832	186,557	195,963
Guarantee fees	8,920	10,390	25,918	25,983
Commitment fees	13,287	14,116	40,492	42,911
Other fee and commission income	11,282	26,657	45,011	41,310
	<u>395,619</u>	<u>390,659</u>	<u>1,142,835</u>	<u>1,108,664</u>
(b) Fee and commission expense:				
Debit / Credit card related fee	(175,395)	(162,328)	(509,812)	(479,178)
Loan related fee	(5,499)	(4,995)	(15,787)	(13,458)
Other fee and commission expense	(1,957)	(1,965)	(5,980)	(6,012)
	<u>(182,851)</u>	<u>(169,288)</u>	<u>(531,579)</u>	<u>(498,648)</u>
Net fee and commission income	<u>212,768</u>	<u>221,371</u>	<u>611,256</u>	<u>610,016</u>

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A19. Net Gains and Losses on Financial Instruments

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Group				
Net gain arising on financial assets at fair value through profit or loss:				
- net gain on disposal	2,877	1,931	6,354	4,435
- gross dividend income	13,341	522	38,206	2,095
- unrealised revaluation gain / (loss)	160	(133)	(2,309)	28,011
	<u>16,378</u>	<u>2,320</u>	<u>42,251</u>	<u>34,541</u>
Net gain / (loss) arising on trading derivatives:				
- unrealised revaluation gain / (loss)	<u>823</u>	<u>2</u>	<u>(7)</u>	<u>-</u>
Net gain arising on financial investments at fair value through other comprehensive income:				
- net gain on disposal	65,907	11,417	144,637	36,978
- gross dividend income	5,283	2,015	6,813	3,456
	<u>71,190</u>	<u>13,432</u>	<u>151,450</u>	<u>40,434</u>
Net gain arising on financial investments at amortised cost:				
- net gain on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>235</u>
Net gain / (loss) representing ineffective portions of hedging derivatives:				
- fair value hedge	577	(114)	879	810
- cash flow hedge	258	(87)	2,059	(2,254)
	<u>835</u>	<u>(201)</u>	<u>2,938</u>	<u>(1,444)</u>
Net gains and losses on financial instruments	<u>89,226</u>	<u>15,553</u>	<u>196,632</u>	<u>73,766</u>

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A19. Net Gains and Losses on Financial Instruments (continued)

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
<u>Bank</u>				
Net gain / (loss) arising on financial assets at fair value through profit or loss:				
- net gain on disposal	2,877	1,931	6,354	4,250
- gross dividend income	494	492	1,977	1,975
- unrealised revaluation (loss) / gain	<u>(2,069)</u>	<u>(133)</u>	<u>(18,423)</u>	<u>26,399</u>
	<u>1,302</u>	<u>2,290</u>	<u>(10,092)</u>	<u>32,624</u>
Net gain / (loss) arising on trading derivatives:				
- unrealised revaluation gain / (loss)	<u>823</u>	<u>2</u>	<u>(16)</u>	<u>-</u>
Net gain arising on financial investments at fair value through other comprehensive income:				
- net gain on disposal	60,288	8,932	130,305	33,007
- gross dividend income	4,941	1,680	6,220	2,879
	<u>65,229</u>	<u>10,612</u>	<u>136,525</u>	<u>35,886</u>
Net gain / (loss) representing ineffective portions of hedging derivatives:				
- cash flow hedge	<u>258</u>	<u>(87)</u>	<u>2,059</u>	<u>(2,254)</u>
Net gains and losses on financial instruments	<u><u>67,612</u></u>	<u><u>12,817</u></u>	<u><u>128,476</u></u>	<u><u>66,256</u></u>

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A20. Other Operating Income

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
<u>Group</u>				
Other income:				
Foreign exchange income	110,926	115,181	301,176	261,636
Rental income from:				
- investment properties	4,246	6,011	14,854	18,129
- other properties	2,620	2,699	7,799	8,127
Net gain on disposal of property and equipment	173	12	246	89
Net (loss) / gain on disposal of foreclosed properties	(62)	(55)	396	34
Net gain / (loss) on revaluation of investment properties	259	330	(25,622)	(14,358)
Others	26,527	21,532	73,977	62,508
Total other operating income	<u>144,689</u>	<u>145,710</u>	<u>372,826</u>	<u>336,165</u>
	3rd Quarter Ended	30 September	Nine Months Ended	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>Bank</u>				
Distribution income from collective investments	58,755	57,043	175,442	180,684
Dividend income from subsidiary companies				
- quoted in Malaysia	52,769	-	140,717	-
- quoted outside Malaysia	-	-	8,624	-
- unquoted in Malaysia	-	-	364,000	344,000
	<u>111,524</u>	<u>57,043</u>	<u>688,783</u>	<u>524,684</u>
Other income:				
Foreign exchange income	94,850	565,132	492,639	639,041
Rental income from other properties	3,005	3,030	8,951	9,258
Net gain on disposal of property and equipment	85	9	129	168
Net (loss) / gain on disposal of foreclosed properties	(62)	(55)	396	34
Loss on deemed disposal of branches	-	-	-	(148,381)
Others	20,067	17,831	59,849	55,036
	<u>117,945</u>	<u>585,947</u>	<u>561,964</u>	<u>555,156</u>
Total other operating income	<u>229,469</u>	<u>642,990</u>	<u>1,250,747</u>	<u>1,079,840</u>

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A21. Other Operating Expenses

Group	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Personnel costs				
- Salaries, allowances and bonuses	766,177	745,003	2,305,689	2,200,372
- Pension costs	109,215	106,776	329,752	316,098
- Others	51,419	49,649	153,862	142,298
	<u>926,811</u>	<u>901,428</u>	<u>2,789,303</u>	<u>2,658,768</u>
Establishment costs				
- Depreciation	77,625	82,426	229,492	249,780
- Insurance	6,407	6,250	19,299	19,733
- Water and electricity	13,530	14,148	40,052	42,230
- General repairs and maintenance	20,364	17,800	53,146	48,347
- Information technology expenses	73,190	66,219	221,027	210,213
- Others	31,215	27,255	86,380	80,316
	<u>222,331</u>	<u>214,098</u>	<u>649,396</u>	<u>650,619</u>
Marketing expenses				
- Advertisement and publicity	10,110	10,162	29,525	27,981
- Others	29,133	22,570	75,572	62,772
	<u>39,243</u>	<u>32,732</u>	<u>105,097</u>	<u>90,753</u>
Administration and general expenses				
- Communication expenses	20,342	15,757	57,153	47,936
- Legal and professional fees	16,099	14,851	46,501	38,208
- Others	43,833	45,123	180,174	135,205
	<u>80,274</u>	<u>75,731</u>	<u>283,828</u>	<u>221,349</u>
Total other operating expenses	<u>1,268,659</u>	<u>1,223,989</u>	<u>3,827,624</u>	<u>3,621,489</u>

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A21. Other Operating Expenses (continued)

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Personnel costs				
- Salaries, allowances and bonuses	571,404	559,391	1,728,982	1,649,210
- Pension costs	93,318	91,654	282,078	270,822
- Others	37,028	37,786	114,153	108,212
	<u>701,750</u>	<u>688,831</u>	<u>2,125,213</u>	<u>2,028,244</u>
Establishment costs				
- Depreciation	54,334	57,443	161,732	170,901
- Insurance	5,299	5,229	15,158	15,574
- Water and electricity	8,437	9,035	25,524	27,169
- General repairs and maintenance	12,925	12,284	32,841	31,568
- Information technology expenses	58,649	52,608	176,495	168,580
- Others	14,316	12,973	35,356	36,884
	<u>153,960</u>	<u>149,572</u>	<u>447,106</u>	<u>450,676</u>
Marketing expenses				
- Advertisement and publicity	4,188	3,882	13,065	12,571
- Others	17,213	12,765	43,421	36,435
	<u>21,401</u>	<u>16,647</u>	<u>56,486</u>	<u>49,006</u>
Administration and general expenses				
- Communication expenses	13,534	11,115	38,732	34,039
- Legal and professional fees	10,220	9,636	30,374	24,655
- Others	21,402	19,951	98,288	55,924
	<u>45,156</u>	<u>40,702</u>	<u>167,394</u>	<u>114,618</u>
Cost of resource sharing charged to Public Islamic Bank Berhad *	(159,658)	(146,774)	(470,315)	(430,604)
Total other operating expenses	<u>762,609</u>	<u>748,978</u>	<u>2,325,884</u>	<u>2,211,940</u>

* The type of resource sharing rendered by the Bank to Public Islamic Bank Berhad in Malaysia are as follows:

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Credit related	(63,231)	(59,976)	(189,806)	(177,612)
Non-credit branch support	(58,553)	(55,114)	(175,200)	(162,389)
Other administration function	(37,874)	(31,684)	(105,309)	(90,603)
	<u>(159,658)</u>	<u>(146,774)</u>	<u>(470,315)</u>	<u>(430,604)</u>

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A22. Allowance / (Writeback of Allowance) for Impairment on Loans, Advances and Financing

	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>Group</u>				
Expected credit losses made	82,553	42,623	248,599	193,920
Impaired loans and financing written off	56	49	120	95
Impaired loans and financing recovered	<u>(71,818)</u>	<u>(63,125)</u>	<u>(164,786)</u>	<u>(152,326)</u>
	<u>10,791</u>	<u>(20,453)</u>	<u>83,933</u>	<u>41,689</u>
	3rd Quarter Ended	30 September	Nine Months Ended	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>Bank</u>				
Expected credit losses made / (written back)	7,519	(30,600)	(4,414)	(104,368)
Impaired loans written off	53	47	115	90
Impaired loans recovered	<u>(32,203)</u>	<u>(26,172)</u>	<u>(86,511)</u>	<u>(72,028)</u>
	<u>(24,631)</u>	<u>(56,725)</u>	<u>(90,810)</u>	<u>(176,306)</u>

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A24. Segment Information

3rd Quarter Ended 30 September 2025	Hire Purchase RM'000	Retail Operations RM'000	Corporate Lending RM'000	Treasury and Capital Market Operations RM'000	Investment Banking RM'000	Fund Management RM'000	General Insurance RM'000	Head Office, Funding Center and Others RM'000	Total Domestic Operations RM'000	Total Overseas Operations RM'000	Inter- segment Elimination RM'000	Group Total RM'000
External revenue	985,222	3,379,834	539,385	369,919	57,356	458,114	487,371	540,216	6,817,417	602,427	-	7,419,844
Revenue from other segments	4,579	414,170	15,396	715,533	397	15,948	949	147,439	1,314,411	64,531	(1,378,942)	-
	989,801	3,794,004	554,781	1,085,452	57,753	474,062	488,320	687,655	8,131,828	666,958	(1,378,942)	7,419,844
Net interest income / (expense) and												
Islamic banking income	290,922	1,588,337	150,154	(18,653)	8,051	5,066	11,743	454,859	2,490,479	347,801	(883)	2,837,397
Other income	229	224,748	13,315	121,119	26,762	293,024	103,582	39,195	821,974	65,307	102	887,383
Net income	291,151	1,813,085	163,469	102,466	34,813	298,090	115,325	494,054	3,312,453	413,108	(781)	3,724,780
Other operating expenses	(85,254)	(638,980)	(6,107)	(16,567)	(15,636)	(76,922)	(4,698)	(200,788)	(1,044,952)	(224,488)	781	(1,268,659)
(Allowance) / Writeback of												
allowance for impairment on												
loans, advances and financing	(57,307)	18,696	74,041	-	135	1	-	-	35,566	(46,357)	-	(10,791)
(Allowance) / Writeback of allowance												
for impairment on other assets	-	(4,491)	-	(66)	(16)	-	(3)	(227)	(4,803)	295	-	(4,508)
Profit by segments	148,590	1,188,310	231,403	85,833	19,296	221,169	110,624	293,039	2,298,264	142,558	-	2,440,822
Reconciliation of segment profits												
to consolidated profits:												
Share of profit after tax												
of equity accounted associated									11,757	-		11,757
companies												
Profit before tax expense									2,310,021	142,558		2,452,579
and zakat												

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A24. Segment Information (continued)

3rd Quarter Ended 30 September 2024	Hire Purchase RM'000	Retail Operations RM'000	Corporate Lending RM'000	Treasury and Capital Market Operations RM'000	Investment Banking RM'000	Fund Management RM'000	Others RM'000	Head Office and Funding Center RM'000	Total Domestic Operations RM'000	Total Overseas Operations RM'000	Inter- segment Elimination RM'000	Group Total RM'000
External revenue	902,429	3,370,181	579,370	347,374	73,706	434,124	3,053	516,825	6,227,062	581,943	-	6,809,005
Revenue from other segments	4,942	427,144	13,048	629,675	332	16,321	13,590	120,420	1,225,472	53,197	(1,278,669)	-
	<u>907,371</u>	<u>3,797,325</u>	<u>592,418</u>	<u>977,049</u>	<u>74,038</u>	<u>450,445</u>	<u>16,643</u>	<u>637,245</u>	<u>7,452,534</u>	<u>635,140</u>	<u>(1,278,669)</u>	<u>6,809,005</u>
Net interest income / (expense) and												
Islamic banking income	286,086	1,583,727	149,265	12,608	6,884	5,744	(5,255)	483,448	2,522,507	322,229	(880)	2,843,856
Other income / (expense)	919	213,283	24,906	113,420	40,404	277,588	3,265	(3,075)	670,710	62,917	252	733,879
Net income / (expense)	<u>287,005</u>	<u>1,797,010</u>	<u>174,171</u>	<u>126,028</u>	<u>47,288</u>	<u>283,332</u>	<u>(1,990)</u>	<u>480,373</u>	<u>3,193,217</u>	<u>385,146</u>	<u>(628)</u>	<u>3,577,735</u>
Other operating expenses	(72,027)	(647,686)	(7,262)	(17,083)	(15,510)	(71,163)	(8,493)	(171,059)	(1,010,283)	(214,334)	628	(1,223,989)
(Allowance) / Writeback of												
allowance for impairment on												
loans, advances and financing	(22,137)	28,526	50,185	-	391	2	-	-	56,967	(36,514)	-	20,453
(Allowance) / Writeback of allowance												
for impairment on other assets	-	(4,961)	-	(282)	39	-	-	546	(4,658)	419	-	(4,239)
Profit / (Loss) by segments	<u>192,841</u>	<u>1,172,889</u>	<u>217,094</u>	<u>108,663</u>	<u>32,208</u>	<u>212,171</u>	<u>(10,483)</u>	<u>309,860</u>	<u>2,235,243</u>	<u>134,717</u>	<u>-</u>	<u>2,369,960</u>
Reconciliation of segment profits												
to consolidated profits:												
Share of profit after tax												
of equity accounted associated												
companies									78,948	-		78,948
Profit before tax expense and zakat									<u>2,314,191</u>	<u>134,717</u>		<u>2,448,908</u>

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A24. Segment Information (continued)

Nine Months Ended 30 September 2025	Hire Purchase RM'000	Retail Operations RM'000	Corporate Lending RM'000	Treasury and Capital Market Operations RM'000	Investment Banking RM'000	Fund Management RM'000	General Insurance RM'000	Head Office, Funding Center and Others RM'000	Total Domestic Operations RM'000	Total Overseas Operations RM'000	Inter- segment Elimination RM'000	Group Total RM'000
External revenue	2,902,836	10,182,314	1,653,824	1,069,732	164,317	1,283,476	1,409,351	1,602,881	20,268,731	1,816,150	-	22,084,881
Revenue from other segments	9,445	1,036,822	46,312	2,139,485	2,154	47,746	2,953	433,058	3,717,975	182,969	(3,900,944)	-
	<u>2,912,281</u>	<u>11,219,136</u>	<u>1,700,136</u>	<u>3,209,217</u>	<u>166,471</u>	<u>1,331,222</u>	<u>1,412,304</u>	<u>2,035,939</u>	<u>23,986,706</u>	<u>1,999,119</u>	<u>(3,900,944)</u>	<u>22,084,881</u>
Net interest income / (expense) and												
Islamic banking income	883,263	4,713,282	436,482	(38,146)	22,847	15,656	35,811	1,475,143	7,544,338	997,677	(2,618)	8,539,397
Other income	468	634,832	47,411	311,556	73,597	834,468	286,216	74,352	2,262,900	175,757	(1,090)	2,437,567
Net income	<u>883,731</u>	<u>5,348,114</u>	<u>483,893</u>	<u>273,410</u>	<u>96,444</u>	<u>850,124</u>	<u>322,027</u>	<u>1,549,495</u>	<u>9,807,238</u>	<u>1,173,434</u>	<u>(3,708)</u>	<u>10,976,964</u>
Other operating expenses	(254,720)	(1,943,002)	(18,704)	(50,307)	(47,108)	(225,592)	(13,821)	(613,043)	(3,166,297)	(665,035)	3,708	(3,827,624)
(Allowance) / Writeback of												
allowance for impairment on												
loans, advances and financing	(91,189)	1,022	166,608	-	70	3	-	-	76,514	(160,447)	-	(83,933)
(Allowance) / Writeback of allowance												
for impairment on other assets	-	(8,368)	-	497	42	-	(4)	177	(7,656)	(661)	-	(8,317)
Profit by segments	<u>537,822</u>	<u>3,397,766</u>	<u>631,797</u>	<u>223,600</u>	<u>49,448</u>	<u>624,535</u>	<u>308,202</u>	<u>936,629</u>	<u>6,709,799</u>	<u>347,291</u>	<u>-</u>	<u>7,057,090</u>
Reconciliation of segment profits												
to consolidated profits:												
Share of profit after tax												
of equity accounted associated									41,679	-		41,679
companies												
Profit before tax expense									<u>6,751,478</u>	<u>347,291</u>	<u>-</u>	<u>7,098,769</u>
and zakat												
Cost income ratio	28.8%	36.3%	3.9%	18.4%	48.8%	26.5%	4.3%	39.6%	32.3%	56.7%		34.9%

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A24. Segment Information (continued)

Nine Months Ended	Hire	Retail	Corporate	Treasury and	Investment	Fund	General	Head	Total	Total	Inter-	Group
30 September 2025	Purchase	Operations	Lending	Capital Market	Banking	Management	Insurance	Office,	Domestic	Overseas	segment	Total
	RM'000	RM'000	RM'000	Operations	RM'000	RM'000	RM'000	Center and	Operations	Operations	Elimination	Total
				RM'000	RM'000	RM'000	RM'000	Others	RM'000	RM'000	RM'000	RM'000
Gross loans, advances and financing	79,277,613	289,164,226	46,786,830	-	627,030	110,751	11,862	1,286	415,979,598	25,259,525		441,239,123
Loans / Financing growth	8.5%	4.7%	-2.2%	-	11.9%	-3.4%	-13.3%	-12.1%	4.6%	-4.7%		4.0%
Impaired loans, advances and financing	189,893	885,959	427,549	-	-	1,293	-	-	1,504,694	776,581		2,281,275
Impaired loan and financing ratio	0.24%	0.31%	0.91%	-	-	1.17%	-	-	0.36%	3.07%		0.52%
Deposits from customers	-	324,392,216	190,582	90,664,759	771,256	-	-	-	416,018,813	30,190,473		446,209,286
Deposits growth	-	1.3%	-13.5%	10.1%	6.0%	-	-	-	3.1%	1.4%		3.0%
Segment assets	<u>79,011,716</u>	<u>333,969,589</u>	<u>46,104,027</u>	<u>106,898,945</u>	<u>2,852,195</u>	<u>653,142</u>	<u>4,407,991</u>	<u>62,331,666</u>	<u>636,229,271</u>	<u>44,451,492</u>	<u>(130,546,626)</u>	<u>550,134,137</u>
Reconciliation of segment assets to consolidated assets:												
Investment in associated companies									427,993	16		428,009
Unallocated assets									2,357,102	-		2,357,102
Intangible assets									1,444,964	1,273,935		2,718,899
Total assets									<u>640,459,330</u>	<u>45,725,443</u>		<u>555,638,147</u>

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A24. Segment Information (continued)

Nine Months Ended 30 September 2024	Hire Purchase RM'000	Retail Operations RM'000	Corporate Lending RM'000	Treasury and Capital Market Operations RM'000	Investment Banking RM'000	Fund Management RM'000	Others RM'000	Head Office and Funding Center RM'000	Total Domestic Operations RM'000	Total Overseas Operations RM'000	Inter- segment Elimination RM'000	Group Total RM'000
External revenue	2,630,757	9,943,212	1,689,484	1,079,949	199,895	1,299,360	8,891	1,503,520	18,355,068	1,790,765	-	20,145,833
Revenue from other segments	9,152	1,250,795	35,179	1,927,977	816	46,579	39,131	373,878	3,683,507	158,023	(3,841,530)	-
	<u>2,639,909</u>	<u>11,194,007</u>	<u>1,724,663</u>	<u>3,007,926</u>	<u>200,711</u>	<u>1,345,939</u>	<u>48,022</u>	<u>1,877,398</u>	<u>22,038,575</u>	<u>1,948,788</u>	<u>(3,841,530)</u>	<u>20,145,833</u>
Net interest income / (expense) and												
Islamic banking income	853,300	4,658,029	444,403	(44,918)	19,906	15,300	(15,826)	1,374,764	7,304,958	1,007,234	(2,586)	8,309,606
Other income / (expense)	1,515	631,704	40,221	330,820	100,921	831,054	9,349	(26,824)	1,918,760	140,382	(877)	2,058,265
Net income / (expense)	<u>854,815</u>	<u>5,289,733</u>	<u>484,624</u>	<u>285,902</u>	<u>120,827</u>	<u>846,354</u>	<u>(6,477)</u>	<u>1,347,940</u>	<u>9,223,718</u>	<u>1,147,616</u>	<u>(3,463)</u>	<u>10,367,871</u>
Other operating expenses	(220,455)	(1,925,018)	(16,728)	(53,443)	(45,934)	(205,887)	(25,126)	(483,393)	(2,975,984)	(648,968)	3,463	(3,621,489)
(Allowance) / Writeback of												
allowance for impairment on												
loans, advances and financing	(63,913)	108,960	86,231	-	760	4	-	-	132,042	(173,731)	-	(41,689)
(Allowance) / Writeback of allowance												
for impairment on other assets	-	(12,320)	-	(323)	57	-	(28)	1,282	(11,332)	66	-	(11,266)
Profit / (Loss) by segments	<u>570,447</u>	<u>3,461,355</u>	<u>554,127</u>	<u>232,136</u>	<u>75,710</u>	<u>640,471</u>	<u>(31,631)</u>	<u>865,829</u>	<u>6,368,444</u>	<u>324,983</u>	<u>-</u>	<u>6,693,427</u>
Reconciliation of segment profits												
to consolidated profits:												
Share of profit after tax												
of equity accounted associated												
companies									167,237	-		167,237
Profit before tax expense and zakat									<u>6,535,681</u>	<u>324,983</u>		<u>6,860,664</u>
Cost income ratio	25.8%	36.4%	3.5%	18.7%	38.0%	24.3%	n/a	35.9%	32.3%	56.5%		34.9%

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A24. Segment Information (continued)

Nine Months Ended 30 September 2024	Hire Purchase RM'000	Retail Operations RM'000	Corporate Lending RM'000	Treasury and Capital Market Operations RM'000	Investment Banking RM'000	Fund Management RM'000	Others RM'000	Head Office and Funding Center RM'000	Total Domestic Operations RM'000	Total Overseas Operations RM'000	Inter- segment Elimination RM'000	Group Total RM'000
Gross loans, advances and financing Loans / Financing growth	71,586,595 10.9%	271,759,261 3.7%	46,179,292 1.3%	-	469,077 6.9%	114,080 -3.8%	1,470 -2.7%	-	390,109,775 4.7%	24,372,631 -7.3%	-	414,482,406 3.9%
Impaired loans, advances and financing	156,164	994,807	488,289	-	-	311	-	-	1,639,571	909,952	-	2,549,523
Impaired loan and financing ratio	0.22%	0.37%	1.06%	-	-	0.27%	-	-	0.42%	3.73%	-	0.62%
Deposits from customers	-	318,441,093	263,086	79,035,352	783,877	-	-	-	398,523,408	26,571,301	-	425,094,709
Deposits growth	-	6.9%	42.1%	-8.1%	-18.9%	-	-	-	3.5%	-5.0%	-	3.0%
Segment assets	<u>71,057,611</u>	<u>328,451,675</u>	<u>45,188,670</u>	<u>93,759,512</u>	<u>2,447,943</u>	<u>458,459</u>	<u>834,069</u>	<u>58,175,133</u>	<u>600,373,072</u>	<u>39,894,366</u>	<u>(118,666,675)</u>	<u>521,600,763</u>
Reconciliation of segment assets to consolidated assets:												
Investment in associated companies									309,984	16	-	310,000
Unallocated assets									2,438,403	-	-	2,438,403
Intangible assets									769,251	1,695,245	-	2,464,496
Total assets									<u>603,890,710</u>	<u>41,589,627</u>	<u>-</u>	<u>526,813,662</u>

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A24. Segment Information (continued)

The Group's overseas operations includes its operations in Hong Kong SAR, the People's Republic of China, Sri Lanka, the Socialist Republic of Vietnam, Cambodia, the Lao People's Democratic Republic and Singapore.

A25. Subsequent Events

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

A26. Changes in the Composition of the Group

There were no changes in the composition of the Group in the current financial period.

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A27. Commitments and Contingencies

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured against the Group's and the Bank's assets.

The notional amounts of the commitments and contingencies of the Group and of the Bank are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Contingent liabilities				
Direct credit substitutes	882,951	912,746	831,361	861,080
Transaction-related contingent items	2,889,213	1,931,301	2,175,189	1,583,639
Short term self-liquidating trade-related contingencies	649,316	591,235	73,163	72,021
	4,421,480	3,435,282	3,079,713	2,516,740
Commitments				
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- exceeding one year	47,329,007	40,731,801	39,765,279	34,037,301
- not exceeding one year	31,766,213	29,758,511	25,931,771	24,942,785
Unutilised credit card lines	11,532,467	10,738,717	10,728,185	10,021,014
Forward asset purchases	1,012,547	168,879	948,821	122,318
	91,640,234	81,397,908	77,374,056	69,123,418
Derivative financial instruments				
Foreign exchange related contracts:				
- up to one year	40,036,823	39,155,077	39,220,839	38,118,547
- more than one year to five years	-	1,053,622	-	1,053,622
Interest / Profit rate related contracts:				
- up to one year	663,086	1,909,303	2,000,000	2,850,000
- more than one year to five years	5,327,101	4,668,362	7,538,928	7,067,178
- more than five years	254,658	271,532	-	400,000
Commodity related contracts:				
- up to one year	4,788	774	4,788	774
	46,286,456	47,058,670	48,764,555	49,490,121
	142,348,170	131,891,860	129,218,324	121,130,279

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A28. Derivative Financial Instruments

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows:

Group As at 30 September 2025	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
Trading derivatives:												
Foreign exchange contracts												
- Forwards	1,346,404	-	-	1,346,404	2,122	-	-	2,122	2,090	-	-	2,090
- Swaps	36,672,555	-	-	36,672,555	94,892	-	-	94,892	223,721	-	-	223,721
- Options	108,553	-	-	108,553	112	-	-	112	112	-	-	112
Interest / Profit rate related contracts												
- Swaps	-	-	293,800	293,800	-	-	1,301	1,301	-	-	1,301	1,301
Precious metal contracts												
- Forwards	4,788	-	-	4,788	-	-	-	-	16	-	-	16
	<u>38,132,300</u>	<u>-</u>	<u>293,800</u>	<u>38,426,100</u>	<u>97,126</u>	<u>-</u>	<u>1,301</u>	<u>98,427</u>	<u>225,939</u>	<u>-</u>	<u>1,301</u>	<u>227,240</u>
Hedging Derivatives:												
Fair Value Hedge												
Interest rate related contracts												
- Swaps	63,086	-	380,831	443,917	833	-	6,935	7,768	-	-	9,265	9,265
Cash Flow Hedge												
Foreign exchange contracts												
- Cross currency interest rate swaps	920,097	-	-	920,097	-	-	-	-	4,326	-	-	4,326
Interest / Profit rate related contracts												
- Swaps	600,000	2,754,128	2,153,000	5,507,128	2,128	41,531	5	43,664	49	2,905	9,347	12,301
Net Investment Hedge												
Foreign exchange contracts												
- Forwards	989,214	-	-	989,214	49,225	-	-	49,225	-	-	-	-
	<u>2,572,397</u>	<u>2,754,128</u>	<u>2,533,831</u>	<u>7,860,356</u>	<u>52,186</u>	<u>41,531</u>	<u>6,940</u>	<u>100,657</u>	<u>4,375</u>	<u>2,905</u>	<u>18,612</u>	<u>25,892</u>
Total	<u>40,704,697</u>	<u>2,754,128</u>	<u>2,827,631</u>	<u>46,286,456</u>	<u>149,312</u>	<u>41,531</u>	<u>8,241</u>	<u>199,084</u>	<u>230,314</u>	<u>2,905</u>	<u>19,913</u>	<u>253,132</u>

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A28. Derivative Financial Instruments (continued)

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows (continued):

Group	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
As at 31 December 2024												
Trading derivatives:												
Foreign exchange contracts												
- Forwards	1,555,443	-	-	1,555,443	9,001	-	-	9,001	2,255	-	-	2,255
- Swaps	37,014,670	-	-	37,014,670	428,907	-	-	428,907	341,250	-	-	341,250
- Options	158,115	-	-	158,115	137	-	-	137	137	-	-	137
Precious metal contracts												
- Forwards	774	-	-	774	-	-	-	-	-	-	-	-
	<u>38,729,002</u>	<u>-</u>	<u>-</u>	<u>38,729,002</u>	<u>438,045</u>	<u>-</u>	<u>-</u>	<u>438,045</u>	<u>343,642</u>	<u>-</u>	<u>-</u>	<u>343,642</u>
Hedging Derivatives:												
Fair Value Hedge												
Interest rate related contracts												
- Swaps	259,303	67,061	205,655	532,019	1,472	2,244	13,783	17,499	-	-	-	-
Cash Flow Hedge												
Foreign exchange contracts												
- Cross currency interest rate swaps	426,849	-	-	426,849	-	-	-	-	4,018	-	-	4,018
Interest / Profit rate related contracts												
- Swaps	1,650,000	3,102,178	1,565,000	6,317,178	9,623	93,649	9,164	112,436	1	-	835	836
Net Investment Hedge												
Foreign exchange contracts												
- Forwards	-	1,053,622	-	1,053,622	-	89	-	89	-	4,650	-	4,650
	<u>2,336,152</u>	<u>4,222,861</u>	<u>1,770,655</u>	<u>8,329,668</u>	<u>11,095</u>	<u>95,982</u>	<u>22,947</u>	<u>130,024</u>	<u>4,019</u>	<u>4,650</u>	<u>835</u>	<u>9,504</u>
Total	<u>41,065,154</u>	<u>4,222,861</u>	<u>1,770,655</u>	<u>47,058,670</u>	<u>449,140</u>	<u>95,982</u>	<u>22,947</u>	<u>568,069</u>	<u>347,661</u>	<u>4,650</u>	<u>835</u>	<u>353,146</u>

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A28. Derivative Financial Instruments (continued)

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows (continued):

Bank As at 30 September 2025	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
Trading derivatives:												
Foreign exchange contracts												
- Forwards	1,300,406	-	-	1,300,406	2,074	-	-	2,074	2,055	-	-	2,055
- Swaps	35,902,569	-	-	35,902,569	93,749	-	-	93,749	223,599	-	-	223,599
- Options	108,553	-	-	108,553	112	-	-	112	112	-	-	112
Interest rate related contracts												
- Swaps	-	-	293,800	293,800	-	-	1,301	1,301	-	-	1,301	1,301
Precious metal contracts												
- Forwards	4,788	-	-	4,788	-	-	-	-	16	-	-	16
	<u>37,316,316</u>	<u>-</u>	<u>293,800</u>	<u>37,610,116</u>	<u>95,935</u>	<u>-</u>	<u>1,301</u>	<u>97,236</u>	<u>225,782</u>	<u>-</u>	<u>1,301</u>	<u>227,083</u>
Hedging Derivatives:												
Cash Flow Hedge												
Foreign exchange contracts												
- Cross currency interest rate swaps	920,097	-	-	920,097	-	-	-	-	4,326	-	-	4,326
Interest rate related contracts												
- Swaps	2,000,000	3,354,128	3,891,000	9,245,128	4,634	48,262	7,301	60,197	3,625	3,275	9,352	16,252
Net Investment Hedge												
Foreign exchange contracts												
- Forwards	989,214	-	-	989,214	49,225	-	-	49,225	-	-	-	-
	<u>3,909,311</u>	<u>3,354,128</u>	<u>3,891,000</u>	<u>11,154,439</u>	<u>53,859</u>	<u>48,262</u>	<u>7,301</u>	<u>109,422</u>	<u>7,951</u>	<u>3,275</u>	<u>9,352</u>	<u>20,578</u>
Total	<u>41,225,627</u>	<u>3,354,128</u>	<u>4,184,800</u>	<u>48,764,555</u>	<u>149,794</u>	<u>48,262</u>	<u>8,602</u>	<u>206,658</u>	<u>233,733</u>	<u>3,275</u>	<u>10,653</u>	<u>247,661</u>

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A28. Derivative Financial Instruments (continued)

i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts are as follows (continued):

Bank As at 31 December 2024	Contract / Notional Amount				Positive Fair Value				Negative Fair Value			
	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000	Up To 1 Year RM'000	> 1 - 3 Years RM'000	> 3 Years RM'000	Total RM'000
Trading derivatives:												
Foreign exchange contracts												
- Forwards	1,526,782	-	-	1,526,782	8,958	-	-	8,958	2,227	-	-	2,227
- Swaps	36,006,801	-	-	36,006,801	426,030	-	-	426,030	332,839	-	-	332,839
- Options	158,115	-	-	158,115	137	-	-	137	137	-	-	137
Precious metal contracts												
- Forwards	774	-	-	774	-	-	-	-	-	-	-	-
	<u>37,692,472</u>	<u>-</u>	<u>-</u>	<u>37,692,472</u>	<u>435,125</u>	<u>-</u>	<u>-</u>	<u>435,125</u>	<u>335,203</u>	<u>-</u>	<u>-</u>	<u>335,203</u>
Hedging Derivatives:												
Cash Flow Hedge												
Foreign exchange contracts												
- Cross currency interest rate swaps	426,849	-	-	426,849	-	-	-	-	4,018	-	-	4,018
Interest rate related contracts												
- Swaps	2,850,000	5,002,178	2,465,000	10,317,178	12,636	102,131	9,695	124,462	2,268	11,751	6,741	20,760
Net Investment Hedge												
Foreign exchange contracts												
- Forwards	-	1,053,622	-	1,053,622	-	89	-	89	-	4,650	-	4,650
	<u>3,276,849</u>	<u>6,055,800</u>	<u>2,465,000</u>	<u>11,797,649</u>	<u>12,636</u>	<u>102,220</u>	<u>9,695</u>	<u>124,551</u>	<u>6,286</u>	<u>16,401</u>	<u>6,741</u>	<u>29,428</u>
Total	<u>40,969,321</u>	<u>6,055,800</u>	<u>2,465,000</u>	<u>49,490,121</u>	<u>447,761</u>	<u>102,220</u>	<u>9,695</u>	<u>559,676</u>	<u>341,489</u>	<u>16,401</u>	<u>6,741</u>	<u>364,631</u>

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A28. Derivative Financial Instruments (continued)

- ii) The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risk, as follows:

Market Risk

Market risk on derivatives is the potential loss to the value of these contracts due to changes in price of the underlying items such as equities, interest rates, foreign exchange, credit spreads, commodities or other indices. The notional or contractual amounts provide only the volume of transactions outstanding at the reporting date and do not represent the amounts at risk. Exposure to market risk may be reduced through offsetting items from on and off-balance sheet positions.

Credit Risk

Credit risk arises from the possibility that a counterparty may be unable to meet the terms of a contract in which the Group and the Bank have a gain in a contract. As at the reporting date, the amounts of credit risk in the Group and the Bank, measured in terms of the cost to replace the profitable contracts, were RM199,084,000 (2024: RM568,069,000) and RM206,658,000 (2024: RM559,676,000) respectively. These amounts will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Liquidity Risk

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

- iii) Cash Requirements of the Derivatives

Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as the fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Bank's credit ratings. As at the reporting date, the Group and the Bank had posted cash collateral of RM150,949,000 (2024: RM151,679,000) on their derivative contracts.

- iv) There have been no changes since the end of the previous financial year in respect of the following:
- a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
 - b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
 - c) the related accounting policies.

The above information, policies and procedures in respect of derivative financial instruments of the Group and of the Bank are discussed in the annual audited financial statements for the financial year ended 31 December 2024 and Pillar 3 Disclosures section of the 2024 Annual Report.

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A29. a) Fair Value Measurements

Determination of Fair Value and Fair Value Hierarchy

The Group and the Bank classify financial instruments and non-financial assets which are measured at fair value according to the following hierarchy, reflecting the significance of inputs used in making the fair value measurements:

Level 1 - Quoted market prices: quoted prices (unadjusted) in active markets for identical instruments;

Level 2 - Fair values based on observable inputs: inputs other than quoted prices included within Level 1 that are observable for the instrument, whether directly (i.e. prices) or indirectly (i.e. derived from prices), are used; and

Level 3 - Fair values derived using unobservable inputs: inputs used are not based on observable market data and the unobservable inputs may have a significant impact on the valuation of the financial instruments and non-financial assets.

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy:

Group	Level 1	Level 2	Level 3	Total
30 September 2025	RM'000	RM'000	RM'000	RM'000
Financial assets				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	1,417,539	-	1,417,539
- Money market instruments	-	1,542,917	-	1,542,917
- Non-money market instruments	12,203	1,484,425	418,052	1,914,680
	12,203	4,444,881	418,052	4,875,136
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	40,578,728	-	40,578,728
- Money market instruments	-	1,592,888	-	1,592,888
- Non-money market instruments	1,855	6,210,978	446,788	6,659,621
	1,855	48,382,594	446,788	48,831,237
Derivative financial assets	-	199,084	-	199,084
Total financial assets measured at fair value	14,058	53,026,559	864,840	53,905,457
Non-financial assets				
Investment properties	-	-	765,818	765,818
Financial liabilities				
Derivative financial liabilities	-	253,132	-	253,132
Total financial liabilities measured at fair value	-	253,132	-	253,132

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A29. a) Fair Value Measurements (continued)

Determination of Fair Value and Fair Value Hierarchy (continued)

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy (continued):

Group	Level 1	Level 2	Level 3	Total
31 December 2024	RM'000	RM'000	RM'000	RM'000
Financial assets				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	1,167,418	-	1,167,418
- Money market instruments	-	993,555	-	993,555
- Non-money market instruments	11,387	1,391,981	436,760	1,840,128
	<u>11,387</u>	<u>3,552,954</u>	<u>436,760</u>	<u>4,001,101</u>
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	47,170,987	-	47,170,987
- Money market instruments	-	773,354	-	773,354
- Non-money market instruments	1,529	5,523,062	449,535	5,974,126
	<u>1,529</u>	<u>53,467,403</u>	<u>449,535</u>	<u>53,918,467</u>
Derivative financial assets	-	568,069	-	568,069
Total financial assets measured at fair value	<u>12,916</u>	<u>57,588,426</u>	<u>886,295</u>	<u>58,487,637</u>
Non-financial assets				
Investment properties	-	-	770,954	770,954
Financial liabilities				
Derivative financial liabilities	-	353,146	-	353,146
Total financial liabilities measured at fair value	-	<u>353,146</u>	-	<u>353,146</u>

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A29. a) Fair Value Measurements (continued)

Determination of Fair Value and Fair Value Hierarchy (continued)

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy (continued):

Bank	Level 1	Level 2	Level 3	Total
30 September 2025	RM'000	RM'000	RM'000	RM'000
Financial assets				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	1,417,539	-	1,417,539
- Non-money market instruments	-	-	392,573	392,573
	-	1,417,539	392,573	1,810,112
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	25,357,456	-	25,357,456
- Money market instruments	-	1,996,924	-	1,996,924
- Non-money market instruments	-	520,090	440,049	960,139
	-	27,874,470	440,049	28,314,519
Derivative financial assets	-	206,658	-	206,658
Total financial assets measured at fair value	-	29,498,667	832,622	30,331,289
Financial liabilities				
Derivative financial liabilities	-	247,661	-	247,661
Total financial liabilities measured at fair value	-	247,661	-	247,661

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A29. a) Fair Value Measurements (continued)

Determination of Fair Value and Fair Value Hierarchy (continued)

The following tables show the Group's and the Bank's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy (continued):

Bank	Level 1	Level 2	Level 3	Total
31 December 2024	RM'000	RM'000	RM'000	RM'000
Financial assets				
Financial assets at fair value through profit or loss				
- Government securities and treasury bills	-	1,167,418	-	1,167,418
- Non-money market instruments	-	-	410,234	410,234
	-	1,167,418	410,234	1,577,652
Financial investments at fair value through other comprehensive income				
- Government securities and treasury bills	-	30,515,814	-	30,515,814
- Money market instruments	-	1,295,242	-	1,295,242
- Non-money market instruments	-	240,661	442,550	683,211
	-	32,051,717	442,550	32,494,267
Derivative financial assets	-	559,676	-	559,676
Total financial assets measured at fair value	-	33,778,811	852,784	34,631,595
Financial liabilities				
Derivative financial liabilities	-	364,631	-	364,631
Total financial liabilities measured at fair value	-	364,631	-	364,631

There were no transfers between Level 1 and Level 2 of the fair value hierarchy during the current financial period (2024: None).

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A29. a) Fair Value Measurements (continued)

Determination of Fair Value and Fair Value Hierarchy (continued)

Reconciliation of movements in Level 3 financial instruments and non-financial assets:

Group	<- Unquoted Equity Securities ->			Total RM'000
	Financial Assets at Fair Value Through Profit or Loss RM'000	Financial Investments at Fair Value Through Other Comprehensive Income RM'000	Investment Properties RM'000	
At 1 January 2025	436,760	449,535	770,954	1,657,249
Recognised in profit or loss				
- unrealised revaluation loss	(18,708)	-	(25,622)	(44,330)
Recognised in other comprehensive income				
- unrealised revaluation loss	-	(55)	-	(55)
Addition	-	-	41,561	41,561
Exchange differences	-	(2,692)	(21,075)	(23,767)
At 30 September 2025	418,052	446,788	765,818	1,630,658
At 1 January 2024	362,204	420,990	744,960	1,528,154
Acquisition through business combination	1,627	-	32,138	33,765
Recognised in profit or loss				
- unrealised revaluation gain / (loss)	72,929	-	(29,424)	43,505
Recognised in other comprehensive income				
- unrealised revaluation gain	-	29,432	33,044	62,476
Addition	-	-	42,260	42,260
Transfer from / (to) owner occupied property				
- Right-of-use assets	-	-	4,374	4,374
- Property and equipment	-	-	(50,501)	(50,501)
Exchange differences	-	(887)	(5,897)	(6,784)
At 31 December 2024	436,760	449,535	770,954	1,657,249

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A29. a) Fair Value Measurements (continued)

Determination of Fair Value and Fair Value Hierarchy (continued)

Reconciliation of movements in Level 3 financial instruments and non-financial assets (continued):

Bank	<- Unquoted Equity Securities ->		
	Financial Assets at Fair Value Through Profit or Loss RM'000	Financial Investments at Fair Value Through Other Comprehensive Income RM'000	Total RM'000
At 1 January 2025	410,234	442,550	852,784
Recognised in profit or loss			
- unrealised revaluation loss	(17,661)	-	(17,661)
Recognised in other comprehensive income			
- unrealised revaluation loss	-	(55)	(55)
Exchange differences	-	(2,446)	(2,446)
At 30 September 2025	<u>392,573</u>	<u>440,049</u>	<u>832,622</u>
At 1 January 2024	341,478	413,921	755,399
Recognised in profit or loss			
- unrealised revaluation gain	68,756	-	68,756
Recognised in other comprehensive income			
- unrealised revaluation gain	-	29,433	29,433
Exchange differences	-	(804)	(804)
At 31 December 2024	<u>410,234</u>	<u>442,550</u>	<u>852,784</u>

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A29. a) Fair Value Measurements (continued)

Determination of Fair Value and Fair Value Hierarchy (continued)

For financial instruments measured at fair value, where available, quoted and observable market prices in an active market or dealer price quotations are used to measure fair value. These include listed equity securities, price quotations from Bond Pricing Agency Malaysia and broker quotes on Bloomberg/Reuters.

Where such quoted and observable market prices are not available, fair values are determined using appropriate valuation techniques, which include the use of mathematical models, such as discounted cash flow models and option pricing models, comparison to similar instruments for which market observable prices exist and other valuation techniques. The valuation techniques used incorporate assumptions regarding discount rates, interest/profit rate yield curves, estimates of future cash flows and other factors, as applicable. Changes in these assumptions could materially affect the fair values derived. The Group and the Bank generally use widely recognised valuation techniques with market observable inputs, if available, for the determination of fair value, which require minimal management judgment and estimation, due to the low complexity of the financial instruments held.

The fair values of investment properties located in Malaysia and Singapore are determined using comparison method by reference to the recent sales prices of comparable properties, adjustments are made where dissimilarities exist. The fair values of investment properties located in Hong Kong are determined using comparison method by reference to recent sales prices of comparable properties on a price per square meter basis. A significant change in the price per square meter will result in a significant change in the fair value of the investment properties in Hong Kong.

b) Gains/Losses Arising from Fair Value Changes of Financial Liabilities

Other than derivative financial instruments where the fair value changes are recognised as derivative financial assets or liabilities, as disclosed in Note A28, there were no gains or losses arising from fair value changes of other financial liabilities.

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A30. Capital Adequacy

- a) The capital adequacy ratios of the Group and of the Bank below are disclosed pursuant to the requirements of Bank Negara Malaysia ("BNM")'s Risk Weighted Capital Adequacy Framework (Basel II) - Disclosure Requirements (Pillar 3):

	Group		Bank	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
<u>Before deducting dividends *</u>				
Common Equity Tier I ("CET I") capital ratio	13.810%	14.867%	11.884%	13.046%
Tier I capital ratio	13.826%	14.884%	11.884%	13.046%
Total capital ratio	16.543%	17.682%	14.789%	16.065%
<u>After deducting dividends *</u>				
CET I capital ratio	13.810%	14.256%	11.884%	12.245%
Tier I capital ratio	13.826%	14.273%	11.884%	12.245%
Total capital ratio	16.543%	17.071%	14.789%	15.264%

* Refer to dividends declared subsequent to the financial period / year end.

	Group		Bank	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Components of CET I, Tier I and Tier II capital:				
<u>CET I / Tier I capital:</u>				
Share capital	9,417,653	9,417,653	9,417,653	9,417,653
Other reserves	1,311,602	1,665,389	619,082	585,100
Retained profits	43,620,848	44,554,530	33,295,384	34,566,495
Treasury shares	(434,752)	(434,752)	-	-
Qualifying non-controlling interests	582,817	617,318	-	-
Less: Goodwill and other intangible assets	(2,718,899)	(2,799,350)	(695,393)	(695,393)
Less: Deferred tax assets, net	(448,427)	(540,530)	(273,314)	(344,672)
Less: Defined benefit pension fund assets	(31,875)	(52,642)	(31,140)	(51,915)
Less: Investment in banking / insurance subsidiary companies and associated companies deducted from CET I capital	(454,312)	(457,302)	(8,693,261)	(8,693,261)
Total CET I capital	50,844,655	51,970,314	33,639,011	34,784,007
Qualifying CET I and additional Tier I capital instruments held by third parties	57,490	59,462	-	-
Total Tier I capital	50,902,145	52,029,776	33,639,011	34,784,007

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A30. Capital Adequacy (continued)

a) The capital adequacy ratios of the Group and of the Bank (continued):

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
<u>Tier II capital:</u>				
Stage 1 and Stage 2 expected credit loss allowances	2,928,644	3,169,049	2,063,748	2,275,175
Qualifying regulatory reserves [#]	1,236,882	788,356	1,162,240	776,999
Subordinated notes	4,962,282	4,962,162	4,997,282	4,997,162
Qualifying CET I and additional Tier I and Tier II capital instruments held by third parties	725,521	714,379	-	-
Others	148,401	148,401	-	-
Total Tier II capital	<u>10,001,730</u>	<u>9,782,347</u>	<u>8,223,270</u>	<u>8,049,336</u>
Total capital	<u>60,903,875</u>	<u>61,812,123</u>	<u>41,862,281</u>	<u>42,833,343</u>

[#] Excludes regulatory reserves restricted from Tier II capital of the Group of RM780,012,000 (2024 : RM803,079,000) and of the Bank of RM352,136,000 (2024 : RM486,014,000) respectively.

In arriving at the total capital of the Group and of the Bank above, the dividends declared subsequent to the financial period / year end were not deducted.

The capital adequacy ratios of the Group consist of total capital and risk-weighted assets derived from consolidated balances of the Bank and its subsidiary companies. The capital adequacy ratios of the Bank consist of total capital and risk-weighted assets derived from the Bank and from its wholly-owned offshore banking subsidiary company, Public Bank (L) Ltd.

BNM's Capital Adequacy Frameworks ("CAF") on Operational Risk and Exposures to Central Counterparties Policy Documents came into effect on 1 January 2025. CAF on Operational Risk sets out the capital requirements based on a single risk-sensitive Standardised Approach, superseded previously adopted Basic Indicator Approach. In addition, the CAF on Exposures to Central Counterparties provides guidelines on capital requirements to manage the risks arising from exposures to central counterparties.

The total risk-weighted assets of the Group and of the Bank are computed based on the following approaches:

- (i) Credit Risk: Standardised Approach;
- (ii) Market Risk: Standardised Approach; and
- (iii) Operational Risk: Standardised Approach (2024: Basic Indicator Approach).

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A30. Capital Adequacy (continued)

- a) The capital adequacy ratios of the Group and of the Bank (continued):

Regulatory capital requirements

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's CAF on Capital Components, Basel II - Risk-Weighted Assets, Operational Risk and Exposures to Central Counterparties.

The minimum regulatory capital adequacy ratios before including capital conservation buffer ("CCB"), countercyclical capital buffer ("CCyB") and higher loss absorbency ("HLA") requirement for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively.

Banking institutions are also required to maintain a CCB of 2.5% and a CCyB above the minimum regulatory capital adequacy ratios. A CCyB is required to be maintained if this buffer is applied by regulators in countries which the Group and the Bank have exposures to, determined based on the weighted average of prevailing CCyB rates applied in those jurisdictions. The Group and the Bank have applied CCyB on their private sector credit exposures outside Malaysia in line with the respective jurisdictions' requirement to maintain their CCyB. The CCyB is not a requirement for exposures in Malaysia yet but may be applied by regulators in the future.

HLA requirement is applicable to financial institutions designated as domestic systemically important banks ("D-SIBs"). Arising from this, the Group which is designated as a D-SIB by BNM is required to maintain an additional capital buffer of 0.5% to the regulatory capital requirements in line with the BNM's D-SIB Framework.

- b) The breakdown of risk-weighted assets by each major risk category of the Group and of the Bank is as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Credit risk	333,242,093	316,592,370	258,079,015	244,173,925
Market risk	6,872,708	7,408,514	3,936,207	4,859,390
Operational risk	27,386,394	24,890,459	20,407,519	16,934,756
Large exposure risk	661,210	679,977	637,383	655,078
	<u>368,162,405</u>	<u>349,571,320</u>	<u>283,060,124</u>	<u>266,623,149</u>

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A30. Capital Adequacy (continued)

c) The capital adequacy ratios of the banking subsidiary companies of the Bank are as follows:

	Public Islamic Bank Berhad¹	Public Investment Bank Berhad²	Public Bank (L) Ltd.³	Public Bank (Hong Kong) Limited⁴	Public Finance Limited⁴	Cambodian Public Bank Plc⁵	Public Bank Vietnam Limited⁶
30 September 2025							
<u>Before deducting dividends: *</u>							
CET I capital ratio	13.151%	27.102%	23.733%	21.313%	30.557%	37.591%	N/A
Tier I capital ratio	13.151%	27.102%	23.733%	21.313%	30.557%	37.591%	N/A
Total capital ratio	15.945%	27.614%	23.917%	22.049%	31.568%	38.033%	20.782%
<u>After deducting dividends: *</u>							
CET I capital ratio	13.151%	27.102%	23.733%	21.313%	30.557%	37.591%	N/A
Tier I capital ratio	13.151%	27.102%	23.733%	21.313%	30.557%	37.591%	N/A
Total capital ratio	15.945%	27.614%	23.917%	22.049%	31.568%	38.033%	20.782%
31 December 2024							
<u>Before deducting dividends: *</u>							
CET I capital ratio	13.419%	39.031%	26.101%	21.845%	29.899%	N/A	N/A
Tier I capital ratio	13.419%	39.031%	26.101%	21.845%	29.899%	26.403%	N/A
Total capital ratio	16.312%	39.678%	26.324%	22.590%	30.917%	26.749%	22.670%
<u>After deducting dividends: *</u>							
CET I capital ratio	13.419%	33.563%	26.101%	21.845%	29.899%	N/A	N/A
Tier I capital ratio	13.419%	33.563%	26.101%	21.845%	29.899%	26.403%	N/A
Total capital ratio	16.312%	34.210%	26.324%	22.590%	30.917%	26.749%	22.670%

* Refer to dividends declared subsequent to the financial period / year end.

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A30. Capital Adequacy (continued)

c) The capital adequacy ratios of the banking subsidiary companies of the Bank are as follows (continued):

- ¹ The risk-weighted assets of Public Islamic Bank Berhad ("PIBB") are computed based on Standardised Approach for Credit Risk, Market Risk and Operational Risk. The capital adequacy ratios are computed in accordance with BNM's CAF for Islamic Banks which cover Capital Components, Risk-Weighted Assets, Operational Risk and Exposures to Central Counterparties. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirements before including CCB and CCyB for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively. PIBB is required to maintain a CCB of 2.5% and a CCyB if this buffer is applied by regulators in countries which PIBB has exposures to.
- ² The risk-weighted assets of Public Investment Bank Berhad ("PIVB") are computed based on Standardised Approach for Credit Risk, Market Risk and Operational Risk. The capital adequacy ratios are computed in accordance with BNM's CAF which cover Capital Components, Risk-Weighted Assets, Operational Risk and Exposures to Central Counterparties. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirements before including CCB and CCyB for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively. PIVB is required to maintain a CCB of 2.5% and a CCyB if this buffer is applied by regulators in countries which PIVB has exposures to.
- ³ The risk-weighted assets of Public Bank (L) Ltd are computed based on the Standardised Approach for Credit and Market Risk and the Basic Indicator Approach for Operational Risk. The capital adequacy ratios are computed in accordance with the Banking Capital Adequacy Framework - Guidelines on Capital Components and Risk Weighted Assets issued by the Labuan Financial Services Authority. The minimum regulatory capital adequacy requirements for CET I capital ratio, Tier I capital ratio and total capital ratio are 4.5%, 6.0% and 8.0% respectively.
- ⁴ These two subsidiary companies have adopted the Standardised Approach for Credit Risk, Market Risk and Operational Risk. With effect from 1 January 2025, the Standardised Approach has replaced the Basic Indicator Approach for Operational Risk for Public Bank (Hong Kong) Limited. The capital adequacy ratios of these two subsidiary companies are computed in accordance with the provisions of the Banking Ordinance relating to Basel III capital standards and the Banking (Capital) Rules. These two subsidiaries are required to maintain a CCB of 2.5% and a CCyB of 0.5% as imposed by Hong Kong Monetary Authority to their private sector exposures in Hong Kong.

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A30. Capital Adequacy (continued)

c) The capital adequacy ratios of the banking subsidiary companies of the Bank are as follows (continued):

- ⁵ With effect from 1 January 2025, the capital adequacy ratio of Cambodian Public Bank Plc ("Campu Bank") are calculated in accordance with its local regulatory requirements which is determined by dividing regulatory capital by its total risk-weighted assets (comprise of credit risk, market risk and operational risk). The minimum regulatory capital adequacy requirements for CET I capital ratio, Tier I capital ratio and total capital ratio are 8.0%, 11.0% and 15.0% respectively. Campu Bank is required to maintain a CCB of 1.25% as imposed by National Bank of Cambodia. Prior to 1 January 2025, Campu Bank maintained a solvency ratio which is derived by dividing Campu Bank's net worth by its risk-weighted assets and off-balance sheet items. The minimum regulatory Tier 1 capital ratio and solvency ratio requirements were 7.5% and 15.0% respectively.
- ⁶ The amount presented here is the capital adequacy ratio of Public Bank Vietnam Limited ("PBVN") and is computed in accordance with its local regulatory requirements. The ratio is derived as PBVN's capital divided by its risk-weighted assets for credit risk, market risk and operational risk. The minimum regulatory capital adequacy ratio requirement is 8.0%.

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A31. Operations of Islamic Banking

a) Statement of Financial Position As At 30 September 2025

	Note	Group	
		30 September 2025 RM'000	31 December 2024 RM'000
ASSETS			
Cash and balances with banks		2,167,868	559,131
Financial assets at fair value through profit or loss		1,542,917	993,555
Derivative financial assets		3,951	19,924
Financial investments at fair value through other comprehensive income		12,285,477	13,484,611
Financial investments at amortised cost		5,361,193	5,363,834
Financing and advances	A31(d)	84,998,502	79,620,797
Other assets		293,694	264,500
Statutory deposits with Bank Negara Malaysia		942,600	1,860,700
Deferred tax assets		73,483	86,443
Collective investment		646,369	630,315
Investment in an associated company		67,500	67,500
Right-of-use assets		25,940	20,268
Property and equipment		3,789	4,013
Total Assets		108,413,283	102,975,591
LIABILITIES AND ISLAMIC BANKING FUNDS			
Deposits from customers	A31(e)	90,519,914	87,797,771
Deposits from banks and other financial institutions		4,076,318	3,032,719
Bills and acceptances payable		1,238	883
Recourse obligations on financing sold to Cagamas		1,000,000	1,000,000
Derivative financial liabilities		16,533	12,026
Senior Sukuk Murabahah		2,000,000	1,000,000
Subordinated Sukuk Murabahah		1,000,000	1,000,000
Lease liabilities		27,182	21,199
Other liabilities		925,742	854,679
Provision for zakat and taxation		43,143	23,152
Total Liabilities		99,610,070	94,742,429
Islamic Banking Funds		8,803,213	8,233,162
Total Liabilities and Islamic Banking Funds		108,413,283	102,975,591
COMMITMENTS AND CONTINGENCIES		14,797,473	13,444,846

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A31. Operations of Islamic Banking (continued)

b) Statement of Profit or Loss for the Nine Months Ended 30 September 2025

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Group				
Income derived from investment of depositors' funds and others	1,032,603	985,184	3,085,589	2,902,144
Income derived from investment of Islamic Banking Funds	96,287	88,156	284,977	255,914
(Allowance) / Writeback of allowance for impairment on financing and advances	(16,514)	4,216	(35,676)	7,301
Allowance for impairment on other assets	(1,142)	(1,409)	(902)	(2,391)
Total distributable income	1,111,234	1,076,147	3,333,988	3,162,968
Income attributable to depositors and others	(696,127)	(668,372)	(2,088,533)	(1,985,726)
Total net income	415,107	407,775	1,245,455	1,177,242
Other operating expenses	(184,604)	(173,991)	(550,788)	(509,910)
Profit before zakat and taxation	230,503	233,784	694,667	667,332
Zakat	(726)	-	(2,178)	(2,221)
Taxation	(53,736)	(55,182)	(162,215)	(156,620)
Profit for the period	176,041	178,602	530,274	508,491

Net income from Islamic banking business as reported in the statement of profit or loss of the Group is derived as follows:

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' funds and others	1,032,603	985,184	3,085,589	2,902,144
Income derived from investment of Islamic Banking Funds	96,287	88,156	284,977	255,914
Income attributable to depositors and others	(696,127)	(668,372)	(2,088,533)	(1,985,726)
	432,763	404,968	1,282,033	1,172,332
Elimination of inter-company income and expenses	33,841	32,572	95,545	95,453
Net income from Islamic banking business	466,604	437,540	1,377,578	1,267,785
Of which:				
Financing income earned on impaired financing	2,590	3,165	8,148	8,858

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A31. Operations of Islamic Banking (continued)

c) Statement of Comprehensive Income for the Nine Months Ended 30 September 2025

	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>Group</u>				
Profit for the period	<u>176,041</u>	178,602	<u>530,274</u>	508,491
Other comprehensive (loss) / income:				
<u>Items that may be reclassified</u> <u>subsequently to profit or loss:</u>				
Net change in revaluation of financial investments at fair value through other comprehensive income	<u>(8,301)</u>	53,388	<u>73,537</u>	82,620
Net change in cash flow hedges	<u>2,821</u>	(5,783)	<u>(21,198)</u>	(330)
	<u>(5,480)</u>	47,605	<u>52,339</u>	82,290
Income tax effect	<u>1,315</u>	(11,425)	<u>(12,562)</u>	(19,750)
Other comprehensive (loss) / income for the period, net of tax	<u>(4,165)</u>	36,180	<u>39,777</u>	62,540
Total comprehensive income for the period	<u>171,876</u>	214,782	<u>570,051</u>	571,031

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A31. Operations of Islamic Banking (continued)

d) Financing and Advances

By type and contract

Group	Bai' Bithaman Ajil RM'000	Ijarah ^ Thumma Al-Bai' RM'000	Bai' Inah RM'000	Musharakah Mutanaqisah RM'000	Murabahah RM'000	Others RM'000	Total Financing and Advances RM'000
30 September 2025							
At amortised cost							
Cash line	1,144,394	-	684,800	-	-	-	1,829,194
Term financing							
- House financing	4,116,181	-	-	35,624,496	-	-	39,740,677
- Syndicated financing	-	-	-	-	198,886	352,577	551,463
- Hire purchase receivables	-	17,117,249	-	-	-	-	17,117,249
- Other term financing	907,885	-	3,536,224	15,773,635	2,808,719	2,261,085	25,287,548
Credit card receivables	-	-	-	-	-	179,758	179,758
Bills receivables	-	-	-	-	1,381	-	1,381
Trust receipts	-	-	-	-	900	-	900
Claims on customers under acceptance credits	-	-	-	-	271,931	-	271,931
Revolving credits	148,778	-	425,022	-	-	-	573,800
Staff financing	-	19,073	-	142,768	-	-	161,841
Gross financing and advances	6,317,238	17,136,322	4,646,046	51,540,899	3,281,817	2,793,420	85,715,742
Allowance for impairment on financing and advances:							
- Expected credit losses							(717,240)
- Stage 1: 12-Month ECL							(164,226)
- Stage 2: Lifetime ECL not credit-impaired							(478,646)
- Stage 3: Lifetime ECL credit-impaired							(74,368)
Net financing and advances							84,998,502

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A31. Operations of Islamic Banking (continued)

d) Financing and Advances (continued)

By type and contract (continued)

Group	Bai' Bithaman Ajil RM'000	Ijarah ^ Thumma Al-Bai' RM'000	Bai' Inah RM'000	Musharakah Mutanaqisah RM'000	Murabahah RM'000	Others RM'000	Total Financing and Advances RM'000
31 December 2024							
At amortised cost							
Cash line	1,183,267	-	498,757	-	-	-	1,682,024
Term financing							
- House financing	4,358,707	-	-	33,454,253	-	-	37,812,960
- Syndicated financing	-	-	-	-	1,000,850	357,150	1,358,000
- Hire purchase receivables	-	14,557,793	-	-	-	-	14,557,793
- Other term financing	1,003,304	-	3,372,867	15,255,687	3,064,347	969,624	23,665,829
Credit card receivables	-	-	-	-	-	156,095	156,095
Bill receivables	-	-	-	-	1,369	-	1,369
Trust receipts	-	-	-	-	443	-	443
Claims on customers under acceptance credits	-	-	-	-	264,754	-	264,754
Revolving credits	171,990	-	476,097	-	38,042	-	686,129
Staff financing	-	18,888	-	131,694	-	-	150,582
Gross financing and advances	6,717,268	14,576,681	4,347,721	48,841,634	4,369,805	1,482,869	80,335,978
Allowance for impairment on financing and advances:							
- Expected credit losses							(715,181)
- Stage 1: 12-Month ECL							(161,826)
- Stage 2: Lifetime ECL not credit-impaired							(476,463)
- Stage 3: Lifetime ECL credit-impaired							(76,892)
Net financing and advances							<u>79,620,797</u>

^ Public Islamic Bank Berhad ("PIBB"), a wholly-owned Islamic banking subsidiary of the Bank, is the owner of the asset throughout the tenure of the Ijarah financing. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing.

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A31. Operations of Islamic Banking (continued)

d) Financing and Advances (continued)

Movements in credit-impaired ("impaired") financing and advances are as follows:

	Group	
	30 September 2025 RM'000	31 December 2024 RM'000
At 1 January	283,162	251,402
Impaired during the period / year	351,875	607,776
Reclassified as non-impaired	(233,410)	(429,819)
Recoveries	(67,219)	(65,089)
Amount written off	(52,305)	(74,197)
Financing converted to foreclosed properties	(1,361)	(6,911)
Closing balance	<u>280,742</u>	<u>283,162</u>
Gross impaired financing and advances as a percentage of gross financing and advances	<u>0.33%</u>	<u>0.35%</u>

e) Deposits from Customers

	Group	
	30 September 2025 RM'000	31 December 2024 RM'000
By type of deposit and contract		
At amortised cost		
Savings deposits		
- Qard	9,746,864	9,890,439
- Commodity Murabahah	208,455	68,618
	<u>9,955,319</u>	<u>9,959,057</u>
Demand deposits		
- Qard	9,147,135	9,117,306
- Commodity Murabahah	377,441	64,004
	<u>9,524,576</u>	<u>9,181,310</u>
Term deposits		
- Commodity Murabahah	59,785,624	57,927,493
- Special term deposit account		
- Commodity Murabahah	11,254,395	10,729,911
	<u>90,519,914</u>	<u>87,797,771</u>

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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Performance Review

Current Year-to-date vs. Previous Year-to-date

Key Profit or Loss Items:	Group			
	Nine Months Ended			
	30 September	30 September		
	2025	2024	Variance	
	RM'000	RM'000	RM'000	%
Profit before tax expense and zakat	7,098,769	6,860,664	238,105	3.5
Net profit attributable to equity holders of the Bank	5,348,122	5,347,549	573	0.01
Other comprehensive loss (net)	(352,878)	(791,520)	438,642	55.4

Key Balance Sheet Items:	Group			
	As At	As At		
	30 September	31 December		
	2025	2024	Variance	
	RM'000	RM'000	RM'000	%
Gross loans, advances and financing	441,239,123	424,170,971	17,068,152	4.0
Gross impaired loans and financing (%)	0.52%	0.52%	n/a	-
Deposits from customers	446,209,286	433,264,270	12,945,016	3.0

The Group recorded a pre-tax profit of RM7,098.8 million for the nine months ended 30 September 2025, an increase of RM238.1 million or +3.5% as compared to the pre-tax profit in the previous year corresponding period of RM6,860.7 million. Net profit attributable to equity holders increased marginally over the same period to RM5,348.1 million. In the current period, net interest and Islamic banking income increased by RM229.8 million (+2.8%), supported by healthy loans and financing growth as well as stable net interest/financing margin despite Overnight Policy Rate ("OPR") reduction of 25 basis points ("bps") in July 2025. Non-interest income increased by RM379.3 million (+18.4%) which was mainly attributed to the income contribution from the newly acquired general insurance business, higher investment and foreign exchange income. The improved performance was partially offset by higher other operating expenses of RM206.1 million (-5.7%) arising from higher personnel and administration costs, lower profit contribution from an associated company and higher loans/financing impairment allowance.

Other comprehensive loss (net) of the Group for the current period decreased by RM438.6 million to RM352.9 million, which was mainly due to lower losses on foreign currency translation and cash flow hedges, and higher gain on revaluation of financial investments in the current period.

The Group's profit continued to be supported by healthy loans and customer deposits growth. Gross loans grew by RM17.1 billion or at an annualised rate of 5.4% to RM441.2 billion as at 30 September 2025 as compared to RM424.2 billion last year end, mainly contributed by growth in domestic mortgage financing, hire purchase financing and SME financing. Total deposits from customers increased by RM12.9 billion or at an annualised rate of 4.0% over the same period to RM446.2 billion as at 30 September 2025. The Group's gross impaired loans ratio remained stable at 0.52% as at 30 September 2025, significantly lower than the industry's gross impaired loan ratio of 1.41%.

The Group's Common Equity Tier I capital ratio, Tier I capital ratio and total capital ratio stood at a healthy level of 13.8%, 13.8% and 16.5% respectively. The Group's liquidity position also remained stable and healthy with gross loans to fund and equity ratio maintained at 83.9% as at 30 September 2025.

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B1. Performance Review (continued)

Current Year-to date vs. Previous Year-to-date (continued)

The performance of the respective operating segments for the nine months ended 30 September 2025 as compared to the previous year corresponding period is analysed as follows:-

	Group			
	Nine Months Ended			
Profit Before Tax by Segments:	30 September 2025	30 September 2024	Variance	
	RM'000	RM'000	RM'000	%
Retail operations	3,397,766	3,461,355	(63,589)	(1.8)
Hire purchase	537,822	570,447	(32,625)	(5.7)
Corporate lending	631,797	554,127	77,670	14.0
Treasury and capital market operations	223,600	232,136	(8,536)	(3.7)
Investment banking	49,448	75,710	(26,262)	(34.7)
Fund management	624,535	640,471	(15,936)	(2.5)
General insurance	308,202	-	308,202	n/a
Head office, funding center and others	978,308	1,001,435	(23,127)	(2.3)
Total domestic operations	6,751,478	6,535,681	215,797	3.3
Overseas operations	347,291	324,983	22,308	6.9
	7,098,769	6,860,664	238,105	3.5

- 1) Retail operations – Pre-tax profit decreased by RM63.6 million (-1.8%) to RM3,397.8 million, mainly due to lower net writeback of loan/financing impairment allowance and higher other operating expenses. These were partially mitigated by higher net interest/financing income on higher average gross loans/financing achieved.
- 2) Hire purchase – Pre-tax profit decreased by RM32.6 million (-5.7%) to RM537.8 million, mainly due to higher other operating expenses and higher loan/financing impairment allowance, partially mitigated by higher net interest/financing income on higher average gross loans/financing achieved.
- 3) Corporate lending – Pre-tax profit increased by RM77.7 million (+14.0%) to RM631.8 million. The improved performance was mainly due to higher net writeback of loan/financing impairment allowance.
- 4) Treasury and capital market operations – Pre-tax profit decreased by RM8.5 million (-3.7%) to RM223.6 million which was mainly due to lower investment income but was partially mitigated by lower negative impact from unfavourable interest gapping activities.
- 5) Investment banking – Pre-tax profit decreased by RM26.3 million (-34.7%) to RM49.4 million. The lower profit was mainly due to lower stock-broking income which is in tandem with weaker market sentiment. This was partially mitigated by higher investment income and higher net interest income.
- 6) Fund management – Pre-tax profit decreased by RM15.9 million (-2.5%) to RM624.5 million arising from unfavourable market conditions.
- 7) Head office, funding center and others – Pre-tax profit decreased by RM23.1 million (-2.3%) to RM978.3 million, due to lower profit contribution from an associated company, higher other operating expenses and the negative impact from OPR reduction. These were partially mitigated by higher net interest/financing income from debt securities and higher investment income.
- 8) Overseas operations – Pre-tax profit increased by RM22.3 million (+6.9%) to RM347.3 million, mainly supported by higher stock-broking income, fee and other income and lower loan impairment allowance. These were partially offset by higher other operating expenses and lower net interest income.

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B1. Performance Review (continued)

Current Quarter vs. Previous Year Corresponding Quarter

Key Profit or Loss Items:	Group			
	3rd Quarter Ended			
	30 September 2025	30 September 2024	Variance	
	RM'000	RM'000	RM'000	%
Profit before tax expense and zakat	2,452,579	2,448,908	3,671	0.1
Net profit attributable to equity holders of the Bank	1,842,626	1,912,537	(69,911)	(3.7)
Other comprehensive loss (net)	(65,459)	(951,698)	886,239	93.1

For the 3rd quarter ended 30 September 2025, the Group registered a pre-tax profit of RM2,452.6 million, a marginal increase of RM3.7 million as compared to RM2,448.9 million in the previous year corresponding quarter. Following the reduction in the OPR by 25 bps in the current quarter, net interest and Islamic banking income decreased marginally by RM6.5 million, reflecting lower yields on interest/profit earning assets but was partially mitigated by healthy loans/financing growth, whereas investment income expanded by RM73.7 million (+ >100.0%) driven by higher gain from bond disposals amid better bond pricing. Additionally, non-interest income was also supported by income contribution from the newly acquired general insurance business of RM88.5 million. The improved performance was however partially offset by lower profit contribution from an associated company, higher other operating expenses and higher loan impairment allowance.

Net profit attributable to equity holders has however decreased by RM69.9 million or -3.7% over the same period to RM1,842.6 million, which was due to the effect of lower non-taxable income in the current quarter.

Other comprehensive loss (net) of the Group for the current quarter decreased by RM886.2 million to RM65.5 million as compared to the previous year corresponding quarter, which was mainly due to lower losses on foreign currency translation and cash flow hedges, but was partially offset by loss on revaluation of financial investments in the current quarter.

Performance of the respective operating segments for the 3rd quarter ended 30 September 2025 as compared with the previous year corresponding quarter is analysed as follows:-

Profit Before Tax by Segments:	3rd Quarter Ended			
	30 September 2025	30 September 2024	Variance	
	RM'000	RM'000	RM'000	%
Retail operations	1,188,310	1,172,889	15,421	1.3
Hire purchase	148,590	192,841	(44,251)	(22.9)
Corporate lending	231,403	217,094	14,309	6.6
Treasury and capital market operations	85,833	108,663	(22,830)	(21.0)
Investment banking	19,296	32,208	(12,912)	(40.1)
Fund management	221,169	212,171	8,998	4.2
General insurance	110,624	-	110,624	n/a
Head office, funding center and others	304,796	378,325	(73,529)	(19.4)
Total domestic operations	<u>2,310,021</u>	<u>2,314,191</u>	<u>(4,170)</u>	<u>(0.2)</u>
Overseas operations	142,558	134,717	7,841	5.8
	<u>2,452,579</u>	<u>2,448,908</u>	<u>3,671</u>	<u>0.1</u>

- 1) Retail operations – Pre-tax profit increased by RM15.4 million (+1.3%) to RM1,188.3 million, mainly due to higher fee income, lower other operating expenses and higher net interest/financing income. These were partially offset by lower net writeback of loan/financing impairment allowance.

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B1. Performance Review (continued)

Current Quarter vs. Previous Year Corresponding Quarter (continued)

- 2) Hire purchase – Pre-tax profit decreased by RM44.3 million (-22.9%) to RM148.6 million, mainly due to higher loan/financing impairment allowance and higher other operating expenses. These were partially mitigated by higher net interest/financing income.
- 3) Corporate lending – Pre-tax profit increased by RM14.3 million (+6.6%) to RM231.4 million. The improved performance was mainly due to higher net writeback of loan/financing impairment allowance but was partially offset by lower fee income.
- 4) Treasury and capital market operations – Pre-tax profit decreased by RM22.8 million (-21.0%) to RM85.8 million. The decrease in profit was mainly due to unfavourable interest/profit gapping activities, partially mitigated by higher investment income.
- 5) Investment banking – Pre-tax profit decreased by RM12.9 million (-40.1%) to RM19.3 million which was mainly due to lower stock-broking income, in tandem with the weaker market sentiment.
- 6) Fund management – Pre-tax profit increased by RM9.0 million (+4.2%) to RM221.2 million, mainly due to higher management fee from higher average net asset value of funds and higher fee on sale of trust units. These were partially offset by higher other operating expenses.
- 7) Head office, funding center and others – Pre-tax profit decreased by RM73.5 million (-19.4%) to RM304.8 million. The lower profit was mainly due to lower profit contribution from an associated company, lower net interest/financing income arising from the effect of OPR reduction, and higher other operating expenses. These were partially mitigated by higher investment income.
- 8) Overseas Operations – Pre-tax profit increased by RM7.8 million (+5.8%) to RM142.6 million. The improved performance was mainly due to higher net interest income, partially offset by higher other operating expenses and higher loan impairment allowance.

B2. Variation of Results Against Preceding Quarter

	Group		Quarter Ended	
	30 September	30 June	Variance	
	2025	2025	RM'000	%
Key Profit or Loss Items:	RM'000	RM'000	RM'000	
Profit before tax expense and zakat	2,452,579	2,333,639	118,940	5.1
Net profit attributable to equity holders of the Bank	1,842,626	1,760,176	82,450	4.7
Other comprehensive loss (net)	(65,459)	(272,150)	206,691	75.9

The Group registered a pre-tax profit of RM2,452.6 million, an increase of RM118.9 million or +5.1% as compared to the pre-tax profit of RM2,333.6 million for the immediate preceding quarter ended 30 June 2025. Net profit attributable to equity holders increased by RM82.5 million or +4.7% over the same period to RM1,842.6 million. For the quarter under review, non-interest income increased by RM109.3 million (+14.0%), other operating expenses decreased by RM30.8 million (+2.4%) whereas loan impairment allowance decreased by RM23.3 million (+68.4%). These were partially offset by lower net interest and Islamic banking income of RM36.1 million (-1.3%) mainly due to the negative effect arising from the OPR reduction.

Other comprehensive loss (net) of the Group for the current quarter decreased by RM206.7 million to RM65.5 million as compared to the immediate preceding quarter, which was mainly due to lower losses on foreign currency translation and cash flow hedges, partially offset by loss on revaluation of financial investments in the current quarter as compared to a gain recorded in the immediate preceding quarter.

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B3. Prospects for 2025

The prospects of the global economy remain cautiously positive supported by consumer spending amid resilient labour market conditions. However, risks persist with trade-related tariffs imposed by the United States of America (US) weighing on regional economies, particularly in Asia, while threatening to disrupt supply chains and dampen investor confidence. Key developments such as the US-China trade negotiations, renewed efforts to end geopolitical conflicts and further monetary policy easing may improve confidence in global markets. Nevertheless, uncertainties over long-term trade relations will continue to cloud the outlook.

Despite global challenges, the Malaysian economy is expected to grow anchored by domestic demand, investment activities, steady exports and healthy tourism activity. Ongoing infrastructure projects as well as implementation of national master plans will provide support to investment activities. Manageable inflation and stable labour market conditions are expected to provide support to household spending. However, downside risks may come from a potential slowdown in trade due to higher tariffs, weaker sentiment arising from uncertainties affecting spending and investment as well as lower-than-expected commodity production. Nonetheless, the Malaysian banking system remains resilient, underpinned by ample liquidity and healthy capital buffers.

The Public Bank Group is fully committed to its role as a financial intermediary as well as contributing towards national development and economic growth. The Group continues to operate efficiently, maintain prudence in its management of credit risk as well as preserve sound corporate governance practices.

The Public Bank Group continues to ensure that it remains well-capitalised and well-funded to support its business growth. The Group's healthy capital and liquidity positions as well as its resilient asset quality and prudent loan loss reserves will enable the Group to generate sustainable return through challenging times.

The Public Bank Group is committed to embracing business sustainability for long-term strategic value. The Group's efforts encompass a wide array of initiatives in the areas of environmental, social and governance. The Group continues to advance its sustainability agenda in line with its commitment towards decarbonisation, targeting Carbon Neutral Position by 2030 and Net Zero Carbon by 2050. The Group continues to collaborate with several property developers to provide property financing of green and sustainable development projects in Malaysia. The Group will continue to make an effort in supporting a green and lower carbon emission (Scope 1 and Scope 2) environment by offering attractive financing packages for the purchase of low-emission vehicles as well as solar panels. Additionally, the Group continues to install solar panels across its branches domestically as part of its sustainability commitment.

The Public Bank Group will continue to support financing of residential properties, in tandem with the Government's initiatives to promote home ownership, especially for first time home buyers. The Group will also continue to support financing for the purchase of passenger vehicles. Similarly, the Group will remain supportive of its SME lending businesses by leveraging on its strong franchise and relationship with customers. The Group continues to sustain its position as a market leader in both the domestic retail and consumer segments through its multi-delivery channels and efficient customer service.

In light of uncertainties in the financial markets, the Public Bank Group's treasury operations will remain vigilant in its business approach and will maintain a prudent risk profile, while prioritising risk management to weather ongoing market risks.

The Public Bank Group will remain proactive to grow its private retail unit trust and wealth management business. The Group will continue to offer a comprehensive range of products, as it embraces technology to cater to the needs of investors.

The Public Bank Group's Islamic banking arm, Public Islamic Bank, offers a comprehensive range of Shariah compliant products and services, leveraging on Public Bank's strong branding, extensive network of branches and infrastructure.

The Public Bank Group is fully committed to its business and regional presence particularly in Indochina, while leveraging on its strong branding and prudent management practices.

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B3. Prospects for 2025 (continued)

Following the acquisition of LPI Capital Berhad, the Public Bank Group will harness business growth via collaboration to increase cross-selling of insurance and financing products as well as synergistic innovation to improve customer offerings.

The Public Bank Group remains committed to further strengthen its information and communication technology infrastructure for enhanced operational efficiency and resilience amid heightened competition. The Group will also continue to leverage on the advancement of technology to enhance its service delivery standards and infrastructure. The Group continues to improve its digital delivery channels and enrich customer experience by providing innovative and user-friendly banking services across its extensive network of physical and digital channels.

The Public Bank Group will continue to prioritise cybersecurity and comprehensive information technology risk management in its efforts to manage risks of cyber frauds and scams by investing in regulatory technology. This measure is vital to safeguard customers' information, build trust and reinforce Public Bank's unwavering commitment to cyber resilience.

B4. Profit Forecast or Profit Guarantee

There was no profit forecast or profit guarantee issued by the Group and the Bank.

B5. Tax Expense and Zakat

The analysis of the tax expense for the 3rd quarter and nine months ended 30 September 2025 is as follows:

Group	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax	543,516	548,422	1,488,802	1,401,491
Overseas income tax	28,449	26,478	73,885	66,040
	571,965	574,900	1,562,687	1,467,531
(Over) / Under provision in prior years				
- Malaysian income tax	(4,015)	422	(9,790)	688
- Overseas income tax	87	22	(8,819)	(2,732)
	568,037	575,344	1,544,078	1,465,487
Deferred tax (income) / expense				
- Relating to origination and reversal of temporary differences	(24,042)	(38,254)	45,585	43,907
- Over provision	-	-	-	(334)
Tax expense	543,995	537,090	1,589,663	1,509,060
Zakat	726	-	2,178	2,221
	544,721	537,090	1,591,841	1,511,281

The Group's effective tax rate for the current period and previous year corresponding period were lower than the statutory tax rate mainly due to the effects of lower tax rates in other tax jurisdictions and certain income not subject to tax.

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B5. Tax Expense and Zakat (continued)

The analysis of the tax expense for the 3rd quarter and nine months ended 30 September 2025 is as follows (continued):

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax	406,492	551,891	1,181,282	1,212,641
Overseas income tax	161	353	101	2,021
	<u>406,653</u>	<u>552,244</u>	<u>1,181,383</u>	<u>1,214,662</u>
(Over) / Under provision in prior years				
- Malaysian income tax	-	-	(5,775)	-
- Overseas income tax	(1)	-	400	(1,830)
	<u>406,652</u>	<u>552,244</u>	<u>1,176,008</u>	<u>1,212,832</u>
Deferred tax (income) / expense				
- Relating to origination and reversal of temporary differences	(20,182)	(34,848)	35,696	31,868
Tax expense	<u><u>386,470</u></u>	<u><u>517,396</u></u>	<u><u>1,211,704</u></u>	<u><u>1,244,700</u></u>

The Bank's effective tax rate for the current period and previous year corresponding period were lower than the statutory tax rate mainly due to certain income not subject to tax.

B6. Status of Corporate Proposals Announced but Not Completed

There were no corporate proposals announced but not completed as at end of the current period.

B7. Status of Utilisation of Proceeds Raised from Corporate Proposals

The proceeds raised from the issuance of all debt securities and borrowings have been used for working capital, general banking and other corporate purposes, as intended.

B8. Financial Risk Management

There have been no significant changes since the end of the previous financial year in respect of the following:

- i) risk management policies in place for mitigating and controlling the risks associated with foreign exchange, interest/profit rate, liquidity and funding.
- ii) the hedging policies in respect of foreign exchange and interest/profit rate exposures.

The above information are discussed in the Financial Risk Management section of the annual audited financial statements for the financial year ended 31 December 2024 and Pillar 3 Disclosures section of the 2024 Annual Report.

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B9. Debt Securities Issued and Other Borrowed Funds

Group	More Than 1 Year		Less Than 1 Year		Sub-total		Total RM'000
	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	
Unsecured							
As At 30 September 2025							
United States Dollar ("USD") term loan	839,901	-	-	-	839,901	-	839,901
USD syndicated term loan	1,554,490	-	-	-	1,554,490	-	1,554,490
RM Senior Medium Term notes / sukuk murabahah	-	3,584,170	-	-	-	3,584,170	3,584,170
RM Subordinated notes / sukuk murabahah	-	5,952,282	-	-	-	5,952,282	5,952,282
	<u>2,394,391</u>	<u>9,536,452</u>	<u>-</u>	<u>-</u>	<u>2,394,391</u>	<u>9,536,452</u>	<u>11,930,843</u>
As At 31 December 2024							
HKD term loan	-	-	633,215	-	633,215	-	633,215
USD term loan	892,427	-	-	-	892,427	-	892,427
USD syndicated term loan	1,651,720	-	-	-	1,651,720	-	1,651,720
RM Senior Medium Term notes / sukuk murabahah	-	995,000	-	889,983	-	1,884,983	1,884,983
RM Subordinated notes / sukuk murabahah	-	5,952,162	-	-	-	5,952,162	5,952,162
	<u>2,544,147</u>	<u>6,947,162</u>	<u>633,215</u>	<u>889,983</u>	<u>3,177,362</u>	<u>7,837,145</u>	<u>11,014,507</u>
As At 30 September 2024							
HKD term loan	-	-	583,658	-	583,658	-	583,658
USD term loan	822,667	-	-	-	822,667	-	822,667
USD syndicated term loan	1,522,683	-	-	-	1,522,683	-	1,522,683
RM Senior Medium Term notes / sukuk murabahah	-	1,000,000	-	889,967	-	1,889,967	1,889,967
RM Subordinated notes / sukuk murabahah	-	4,996,968	-	1,000,000	-	5,996,968	5,996,968
	<u>2,345,350</u>	<u>5,996,968</u>	<u>583,658</u>	<u>1,889,967</u>	<u>2,929,008</u>	<u>7,886,935</u>	<u>10,815,943</u>

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B9. Debt Securities Issued and Other Borrowed Funds (continued)

Bank	More Than 1 Year		Less Than 1 Year		Sub-total		Total RM'000
	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	Foreign Currency RM'000	Local Currency RM'000	
Unsecured							
As At 30 September 2025							
USD term loan	839,901	-	-	-	839,901	-	839,901
USD syndicated term loan	1,554,490	-	-	-	1,554,490	-	1,554,490
RM Senior Medium Term notes	-	1,599,170	-	-	-	1,599,170	1,599,170
RM Subordinated notes	-	4,997,282	-	-	-	4,997,282	4,997,282
	<u>2,394,391</u>	<u>6,596,452</u>	<u>-</u>	<u>-</u>	<u>2,394,391</u>	<u>6,596,452</u>	<u>8,990,843</u>
As At 31 December 2024							
USD term loan	892,427	-	-	-	892,427	-	892,427
USD syndicated term loan	1,651,720	-	-	-	1,651,720	-	1,651,720
RM Senior Medium Term notes	-	-	-	889,983	-	889,983	889,983
RM Subordinated notes	-	4,997,162	-	-	-	4,997,162	4,997,162
	<u>2,544,147</u>	<u>4,997,162</u>	<u>-</u>	<u>889,983</u>	<u>2,544,147</u>	<u>5,887,145</u>	<u>8,431,292</u>
As At 30 September 2024							
USD term loan	822,667	-	-	-	822,667	-	822,667
USD syndicated term loan	1,522,683	-	-	-	1,522,683	-	1,522,683
RM Senior Medium Term notes	-	-	-	889,967	-	889,967	889,967
RM Subordinated notes	-	4,496,968	-	500,000	-	4,996,968	4,996,968
	<u>2,345,350</u>	<u>4,496,968</u>	<u>-</u>	<u>1,389,967</u>	<u>2,345,350</u>	<u>5,886,935</u>	<u>8,232,285</u>
Exchange rates used:	HKD	USD					
As at 30 September 2025	0.54055	4.20575					
As at 31 December 2024	0.57574	4.47075					
As at 30 September 2024	0.53071	4.12275					

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B10. Changes in Material Litigation

The Group and the Bank do not have any material litigation which would materially and adversely affect the financial position of the Group and of the Bank.

B11. Dividends

No dividend has been proposed for the 3rd quarter ended 30 September 2025.

B12. Earnings Per Share

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Net profit attributable to equity holders (RM'000)	<u>1,842,626</u>	<u>1,912,537</u>	<u>5,348,122</u>	<u>5,347,549</u>
Weighted average number of ordinary shares in issue ('000)	<u>19,410,692</u>	<u>19,410,692</u>	<u>19,410,692</u>	<u>19,410,692</u>
Effects of treasury shares ('000)	<u>(97,260)</u>	<u>-</u>	<u>(97,260)</u>	<u>-</u>
Adjusted weighted average number of ordinary shares in issue ('000)	<u>19,313,432</u>	<u>19,410,692</u>	<u>19,313,432</u>	<u>19,410,692</u>
Basic earnings per share (sen)	<u>9.54</u>	<u>9.85</u>	<u>27.69</u>	<u>27.55</u>

Diluted

The Group has no dilution in its earnings per ordinary share in the current and the preceding financial period as there are no dilutive potential ordinary shares.