Attachment I

Summary of Questions Submitted by Shareholders/Proxies/Corporate Representatives Before the Extraordinary General Meeting

Share Buy-Back

- *With reference to the announcement on the Moomoo app in relation to the Proposed Share Buy-Back, what is the effect on shareholders?*

  Mr Lee Yo-Hunn (the representative from the Principal Adviser, Public Investment Bank) explained that assuming the Proposed Share Buy-Back is implemented and the purchased shares are held as treasury shares or cancelled, the percentage of the shareholdings of shareholders in the Company is expected to increase due to the lower number of issued shares. However, there is no effect to the number of shares held by the shareholders.

- *What do shareholders have to do if Public Bank initiates a share buy-back?*

  Mr Lee Yo-Hunn explained that assuming the shareholders' approve the resolution in respect of the Proposed Share Buy-Back, the shareholders are not required to take any action in the event the Company purchases its own shares.

Rationale for the Mandate

- *Request for elaboration on the specific purpose and rationale for seeking a share buy-back mandate at this juncture, particularly given that such mandate has not been requested in previous years?*

  Mr Lee Yo-Hunn explained that the Proposed Share Buy-Back is intended to form an integral part of Public Bank's long term capital management strategy to optimise its capital structure and enhance returns to shareholders. It will enable Public Bank and its subsidiaries (the Group) to optimise capital levels and improve return on equity, which is expected to have a positive impact on Public Bank's share price, strengthen market confidence and enhance shareholder value.

  Further, the on-going global market uncertainties has led to volatility in the equity market since last year. As such, the Proposed Share Buy-Back serves as an alternative strategy which allows the Company to utilise surplus financial resources that are not immediately required for other uses, to purchase its own shares from the open market to help stabilise the demand and supply of Public Bank shares, thereby supporting the fundamental value of Public Bank shares.

Intended Utilisation and Plans

- *Are there any immediate or near-term plans to undertake a share buy-back? If so, we would appreciate any details that you are able to share regarding the intended approach or considerations behind the proposed mandate.*

  Mr Lee Yo-Hunn explained that at the current juncture, there are no immediate plans to utilise the Proposed Share Buy-Back. However, in view that the Proposed Share Buy-Back serves as an alternative strategy against share price volatility, the Company would only implement or utilise the Proposed Share Buy-Back as a defence mechanism, if the need arises.

  It is pertinent to note that the shareholders' approval for the Proposed Share Buy-Back does not impose an obligation on the Company to purchase its own shares on Bursa Malaysia Securities Berhad.

Size of the Mandate

- *The mandate allows for a buy-back of up to 10% of issued shares. Does the Company anticipate utilising the full extent of this mandate? If not, why was the mandate requested for 10%?*

  Mr Lee Yo-Hunn explained that the Proposed Share Buy-Back mandate involves Public Bank seeking its shareholders' approval in respect of the authority for Public Bank to purchase its own shares of up to 10% of its total issued shares, which is in line with the maximum limit pursuant to the Bursa Malaysia Main Market Listing Requirements.

  Public Bank is committed to maintaining a prudent liquidity and capital management framework and will ensure that it maintains adequate level of capital and liquidity buffers and a healthy cash flow position for the Company and the Group at all times.

Governance and Oversight

- *Request for clarification on the governance framework that will be in place to oversee and monitor any share buy-back activities? Specifically, will oversight reside at the Board level, management level, or both?*

  Mr Lee Yo-Hunn explained that a Share Buy-Back Committee will be established to govern the implementation of the Proposed Share Buy-Back. The duties and responsibilities of the Share Buy-Back Committee will include amongst others, considering and making recommendations to the Board on the quantum and range in which to carry out any share buy-back, and reporting to the Board on share buy-back transactions (if any) on a regular basis. It is also intended that the Share Buy-Back Committee will review the solvency of the Company prior to the making of the solvency statement.

Share Buy-Back Mandate

- *If the Company were to utilise the share buy-back mandate, what would be an appropriate or indicative level of buy-back that the shareholders should reasonably expect to be utilised?*

  Mr Lee Yo-Hunn explained that the Proposed Share Buy-Back serves as an alternative strategy against share price volatility and therefore, the Company would only implement or utilise the Proposed Share Buy-Back as a defence mechanism, if the need arises. As such, there is no indicative level of share buy-back that is expected to be utilised at current juncture.