



**PUBLIC BANK**



# **GROWTH AND TRUST**

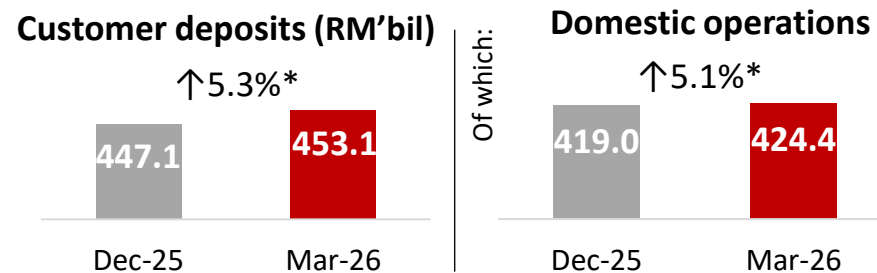
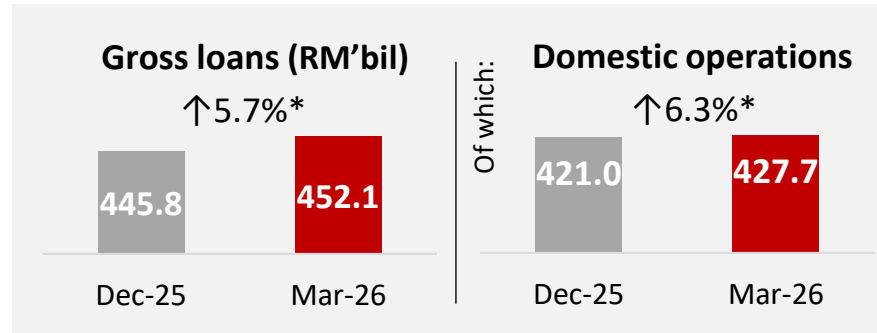
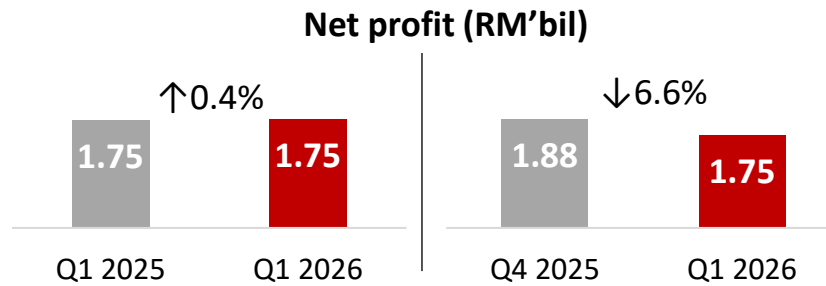
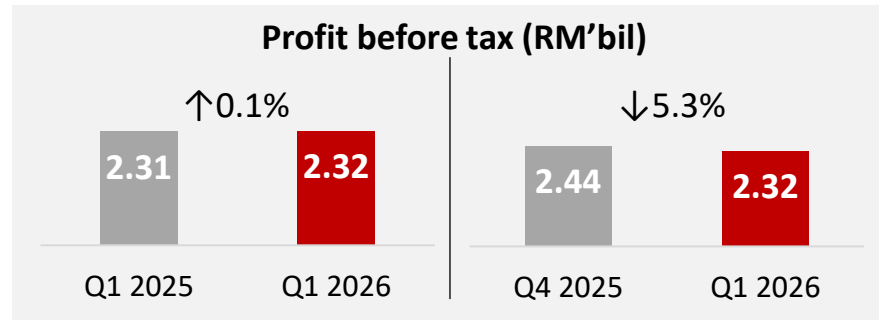
**BANK FOR THE PEOPLE**

**Investor Presentation**  
March 2026 Financial Results

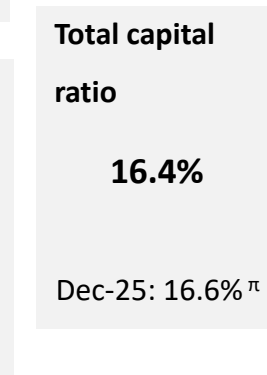
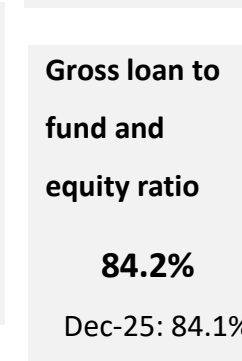
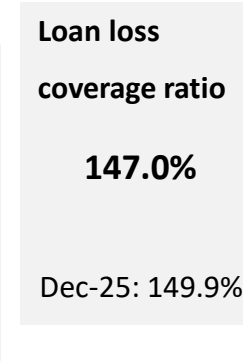
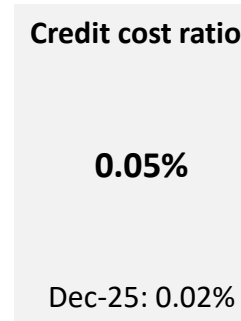
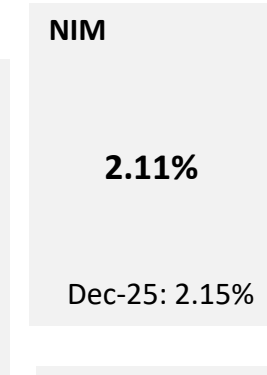
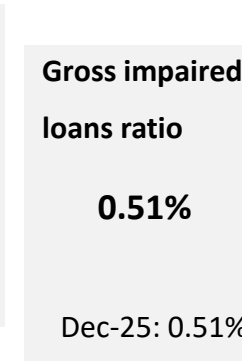
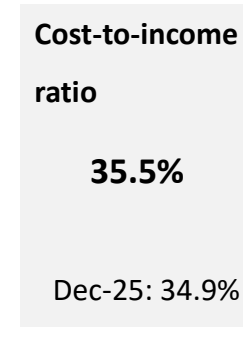
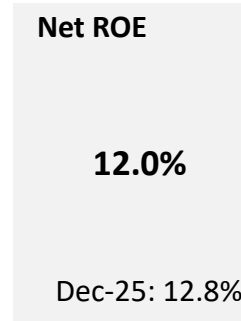


# Q1 2026 Financial Highlights

*Resilient performance with efficient cost management and superior asset quality*



- 1Q2026 earnings contributed by loan and deposit growth as well as non-interest income
- Loans and deposits increased by annualised rates of 5.7% and 5.3% respectively
- Commendable net return on equity of 12.0%
- Low credit cost at 0.05%
- Stable gross impaired loans ratio of 0.5%
- Solid capital and ample liquidity positions



\* Annualised growth

<sup>π</sup> After deducting interim dividends declared subsequent to end of year



## Profitability

*Sustained top-line growth amid operating headwinds*

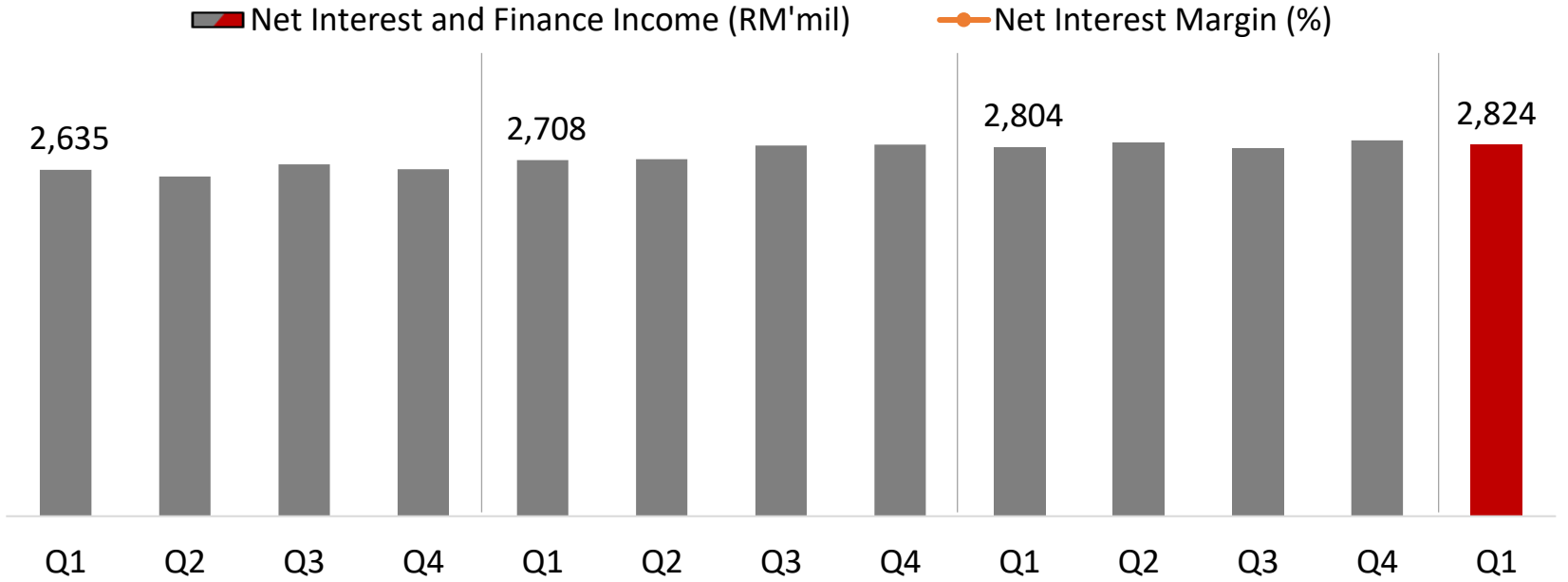
<b>Income Statement</b>					
(RM'mil)	<b>Q1 2025</b>	<b>Q1 2026</b>	y-o-y	<b>Q4 2025</b>	q-o-q
Net interest / financing income*	2,803.9	2,823.9	0.7%	2,858.0	-1.2%
Non-interest / non-financing income*	796.7	825.9	3.7%	860.2	-4.0%
<b>Net income</b>	<b>3,600.6</b>	<b>3,649.8</b>	<b>1.4%</b>	<b>3,718.2</b>	<b>-1.8%</b>
Other operating expenses	(1,259.5)	(1,295.1)	2.8%	(1,301.1)	-0.5%
<b>Operating profit</b>	<b>2,341.1</b>	<b>2,354.7</b>	<b>0.6%</b>	<b>2,417.1</b>	<b>-2.6%</b>
(Loan loss allowance) / writeback of loan loss allowance	(39.0)	(52.1)	33.5%	17.1	>100%
Other allowance	(4.3)	(3.9)	-9.0%	(4.5)	-11.8%
Share of profit after tax of equity accounted associated companies	14.8	16.6	11.9%	14.4	15.6%
<b>Profit before tax</b>	<b>2,312.6</b>	<b>2,315.3</b>	<b>0.1%</b>	<b>2,444.1</b>	<b>-5.3%</b>
<b>Net profit attrib. to shareholders</b>	<b>1,745.3</b>	<b>1,751.8</b>	<b>0.4%</b>	<b>1,876.3</b>	<b>-6.6%</b>
<b>Earnings per share (sen)</b>	<b>9.04</b>	<b>9.07</b>	<b>0.3%</b>	<b>9.72</b>	<b>-6.7%</b>

\* Include Islamic banking business



# Net Interest Income & Margin

*Net interest / financing income grew 0.7%, while NIM declined amid intense market competition*











	2023	2024	2025	Q1 2026
Year Average NIM	2.20%	2.21%	2.15%	2.11%



## Non-Interest Income

*Non-interest / financing income increase by 3.7% y-o-y*

(RM'mil)	Composition	Q1 2025	Q1 2026	y-o-y	Q4 2025	q-o-q
<b>Net fee and commission</b>		<b>543.0</b>	<b>542.1</b>	<b>-0.2%</b>	<b>592.0</b>	<b>-8.4%</b>
Of which: - Unit trust income		310.9	331.5	6.6%	352.1	-5.8%
- Fee & commission income		185.9	173.6	-6.6%	205.6	-15.6%
- Stockbroking income		46.2	37.0	-19.9%	34.3	8.0%
<b>Net gains and losses on financial instruments</b>		<b>34.0</b>	<b>22.5</b>	<b>-33.8%</b>	<b>29.0</b>	<b>-22.3%</b>
<b>Other operating income</b>		<b>126.4</b>	<b>147.6</b>	<b>16.7%</b>	<b>140.9</b>	<b>4.7%</b>
Of which: - Foreign exchange income		95.0	98.5	3.7%	111.8	-11.9%
- Others		31.4	49.1	56.2%	29.1	68.2%
<b>Income from general insurance business</b>		<b>68.7</b>	<b>80.9</b>	<b>17.8%</b>	<b>72.6</b>	<b>11.4%</b>
<b>Non-interest income</b>		<b>772.1</b>	<b>793.1</b>	<b>2.7%</b>	<b>834.5</b>	<b>-5.0%</b>
<b>Islamic non-financing income</b>		<b>24.6</b>	<b>32.8</b>	<b>33.9%</b>	<b>25.7</b>	<b>28.2%</b>
<b>Total non-interest / non-financing income</b>	<b>100%</b>	<b>796.7</b>	<b>825.9</b>	<b>3.7%</b>	<b>860.2</b>	<b>-4.0%</b>
<b>Total non-interest income / Total income*</b>		<b>22.1%</b>	<b>22.6%</b>		<b>23.1%</b>	










\* These ratios include non-financing income from Islamic banking business



## Segmental Profit

*Broad-based earnings supported the Group's profit*

### Profit before tax by Operating Segments

(RM'mil)	Composition	Q1 2025	Q1 2026	y-o-y	Q4 2025	q-o-q
Retail operations	 45%	1,085.2	<b>1,049.6</b>	-3.3%	1,279.3	-18.0%
Hire purchase	 9%	197.1	<b>196.5</b>	-0.3%	127.1	54.7%
Fund management	 9%	208.0	<b>216.5</b>	4.1%	226.1	-4.3%
Corporate lending	 8%	193.4	<b>177.4</b>	-8.3%	219.2	-19.1%
General Insurance	 4%	91.8	<b>92.9</b>	1.2%	85.4	8.8%
Treasury operations	 3%	44.3	<b>71.3</b>	61.1%	84.3	-15.5%
Investment banking	 1%	18.0	<b>16.0</b>	-10.8%	15.3	5.0%
Others	 17%	347.0	<b>392.8</b>	13.2%	302.0	30.0%
Overseas operations	 4%	127.8	<b>102.3</b>	-19.9%	105.4	-2.9%
<b>Profit before tax</b>	<b>100%</b>	<b>2,312.6</b>	<b>2,315.3</b>	<b>0.1%</b>	<b>2,444.1</b>	<b>-5.3%</b>



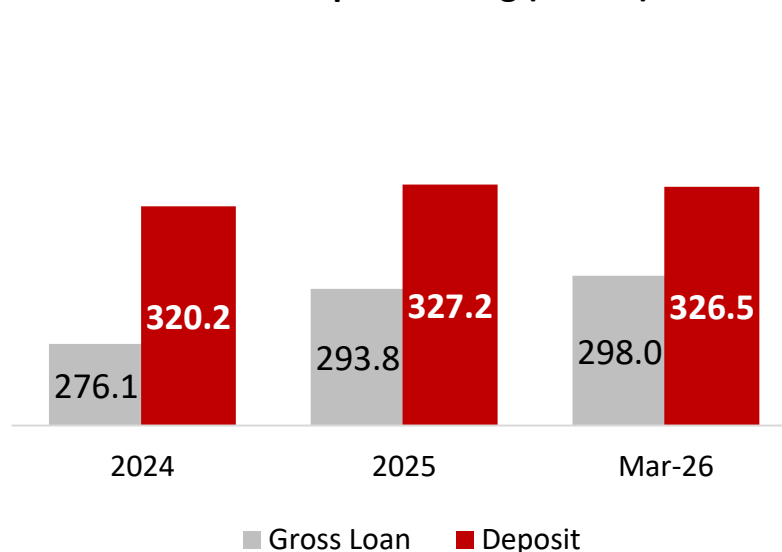
# Retail Operations

*Profit impacted by lower net interest income and higher loan loss allowances*

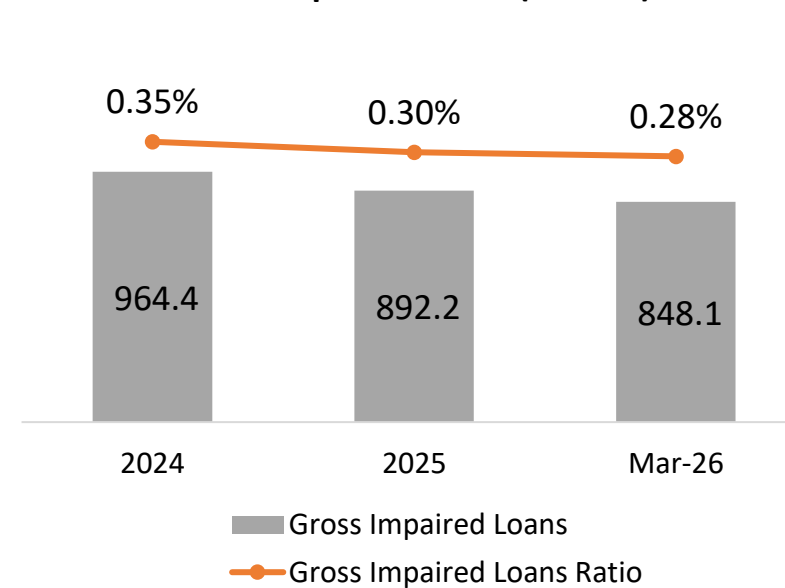
## Retail Operations

(RM'mil)	Q1 2025	Q1 2026	y-o-y
Net interest income	1,551.0	1,509.9	-2.7%
Non-interest income	216.3	229.4	6.1%
<b>Net income</b>	<b>1,767.3</b>	<b>1,739.3</b>	<b>-1.6%</b>
Other operating expenses	(668.0)	(650.9)	-2.6%
Allowance for impairment on loans and other assets	(14.1)	(38.8)	>100%
<b>Profit before tax</b>	<b>1,085.2</b>	<b>1,049.6</b>	<b>-3.3%</b>

Loans & Deposit-taking (RM'bil)



Gross Impaired Loans (RM'mil)



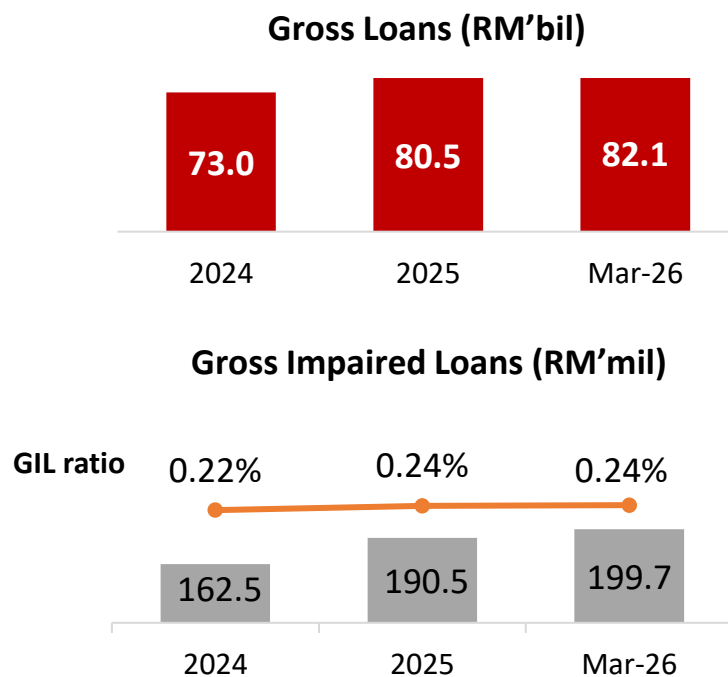


# Hire Purchase and Corporate Lending

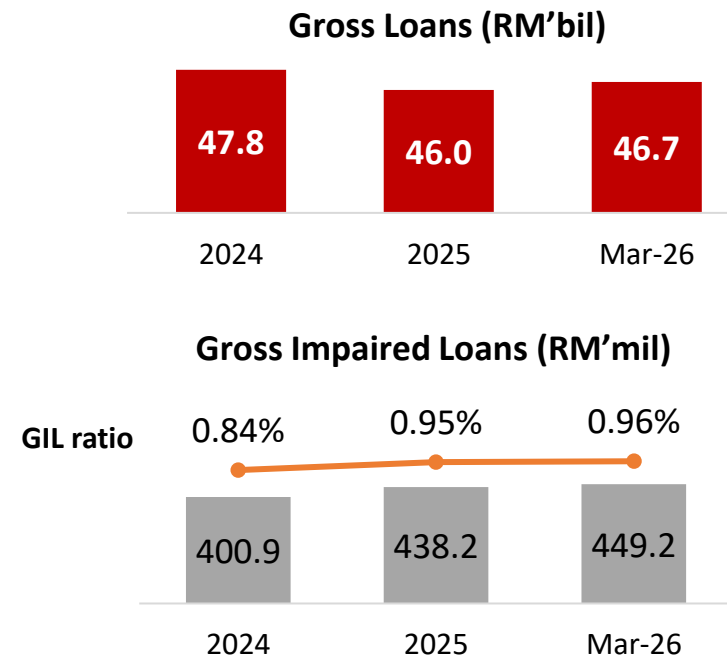
*Hire Purchase topline growth offset by higher other operating expenses;*

*Corporate Lending PBT impacted by lower net interest income and lower net writeback of loan loss provisioning*

Hire Purchase			
(RM'mil)	Q1 2025	Q1 2026	y-o-y
Net interest income	299.2	303.4	1.4%
Non-interest income	(0.1)	0.1	>100%
<b>Net income</b>	<b>299.1</b>	<b>303.5</b>	<b>1.5%</b>
Other operating expenses	(79.5)	(93.0)	16.9%
Allowance for impairment on loans and other assets	(22.5)	(14.0)	-37.8%
<b>Profit before tax</b>	<b>197.1</b>	<b>196.5</b>	<b>-0.3%</b>



Corporate Lending			
(RM'mil)	Q1 2025	Q1 2026	y-o-y
Net interest income	146.2	135.1	-7.6%
Non-interest income	6.7	7.0	4.4%
<b>Net income</b>	<b>152.9</b>	<b>142.1</b>	<b>-7.0%</b>
Other operating expenses	(6.1)	(6.6)	9.3%
Writeback of allowance for impairment on loans and other assets	46.6	41.9	-10.2%
<b>Profit before tax</b>	<b>193.4</b>	<b>177.4</b>	<b>-8.3%</b>



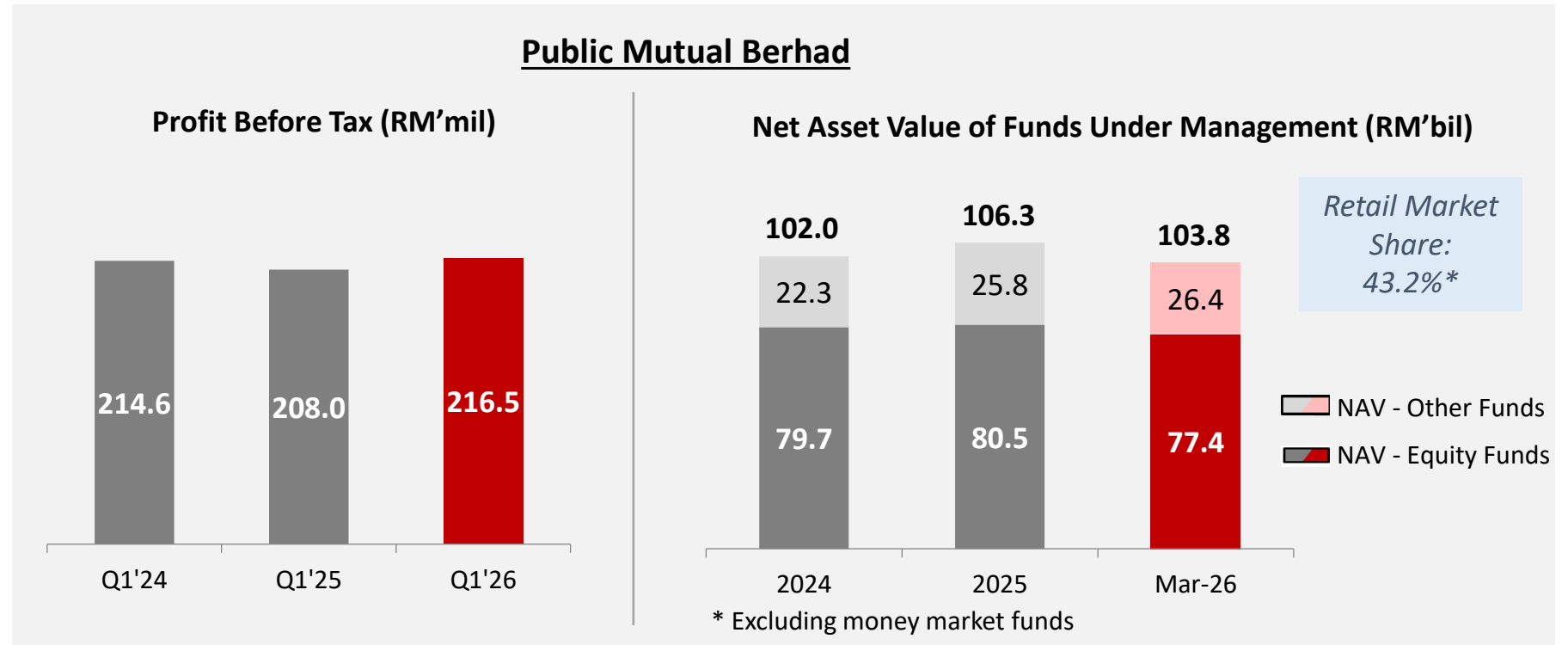


## Wealth Management

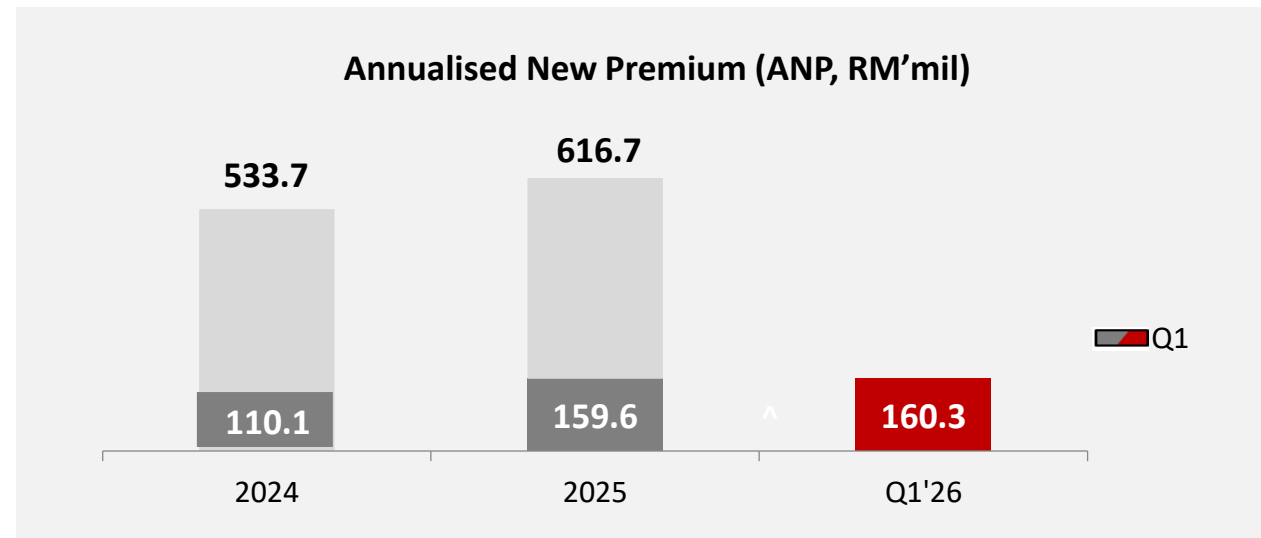
Public Mutual's PBT recorded a growth of 4.1% y-o-y;

Bancassurance business remained on positive growth trajectory

Of which: Unit Trust Business







Of which: Bancassurance Business

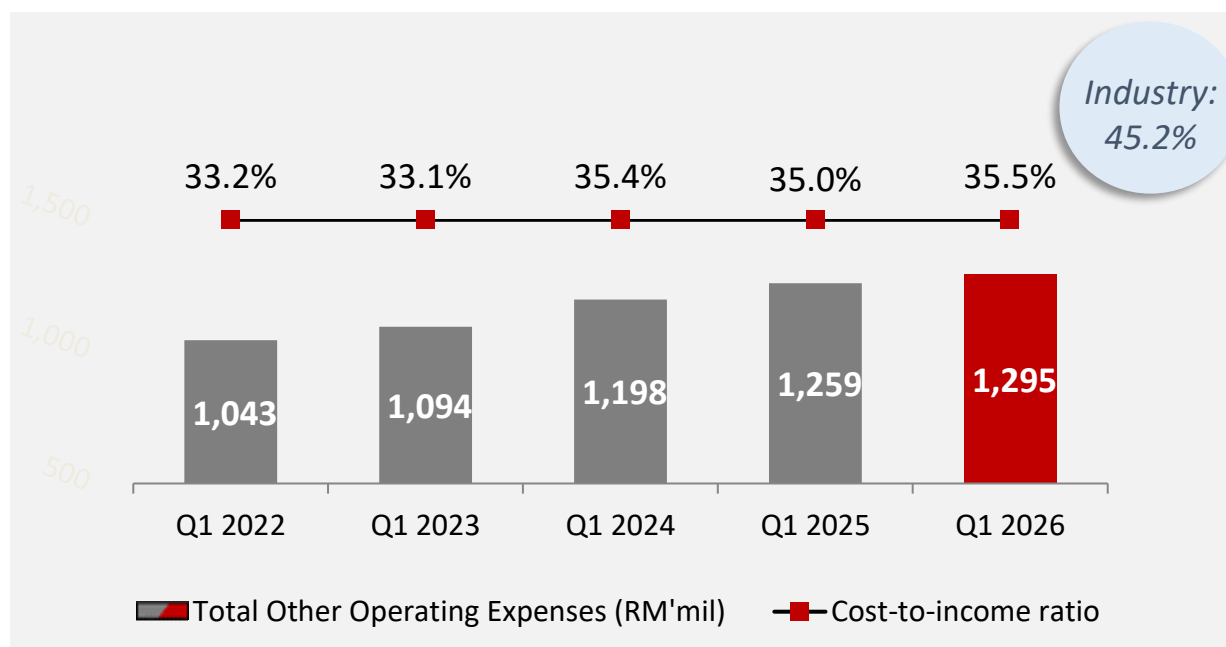




## Other Operating Expenses

*Prudent cost management led to 35.5% cost-to-income ratio, more efficient than industry average*

(RM'mil)	Composition	Q1 2025	Q1 2026	y-o-y	Q4 2025	q-o-q
Personnel costs	 74%	932.4	952.2	2.1%	906.7	5.0%
Establishment costs	 17%	208.8	223.3	7.0%	262.9	-15.1%
Marketing expenses	 3%	29.6	39.8	34.5%	40.5	-1.6%
Administration and general expenses	 6%	88.7	79.8	-10.0%	91.0	-12.2%
<b>Total other operating expenses</b>	<b>100%</b>	<b>1,259.5</b>	<b>1,295.1</b>	<b>2.8%</b>	<b>1,301.1</b>	<b>-0.5%</b>

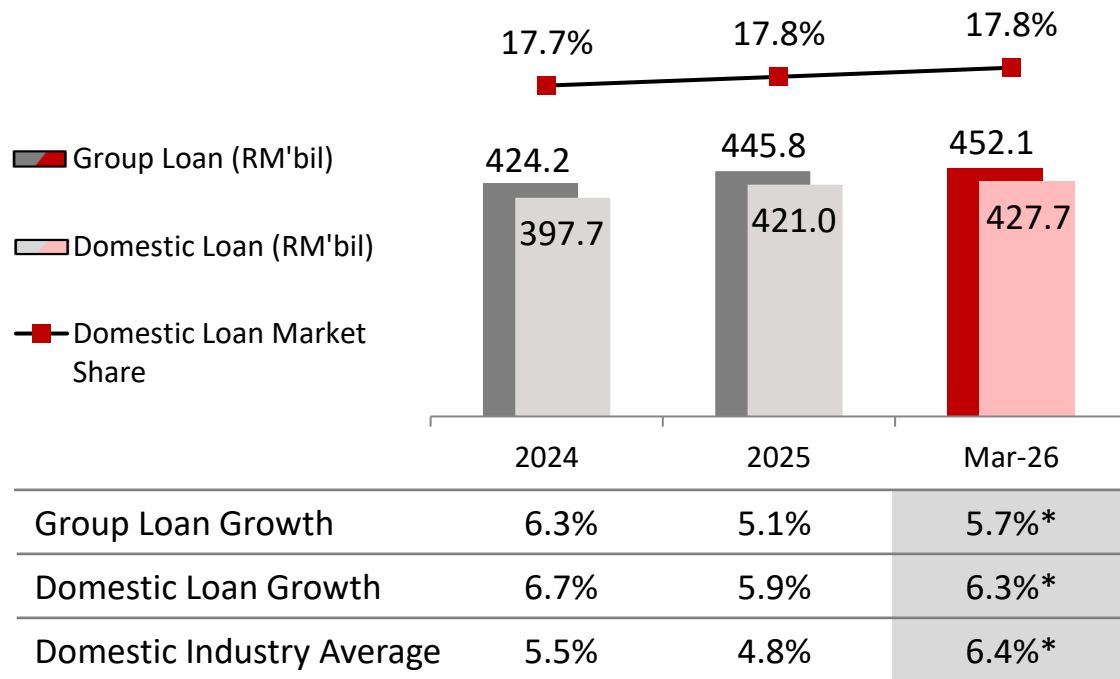




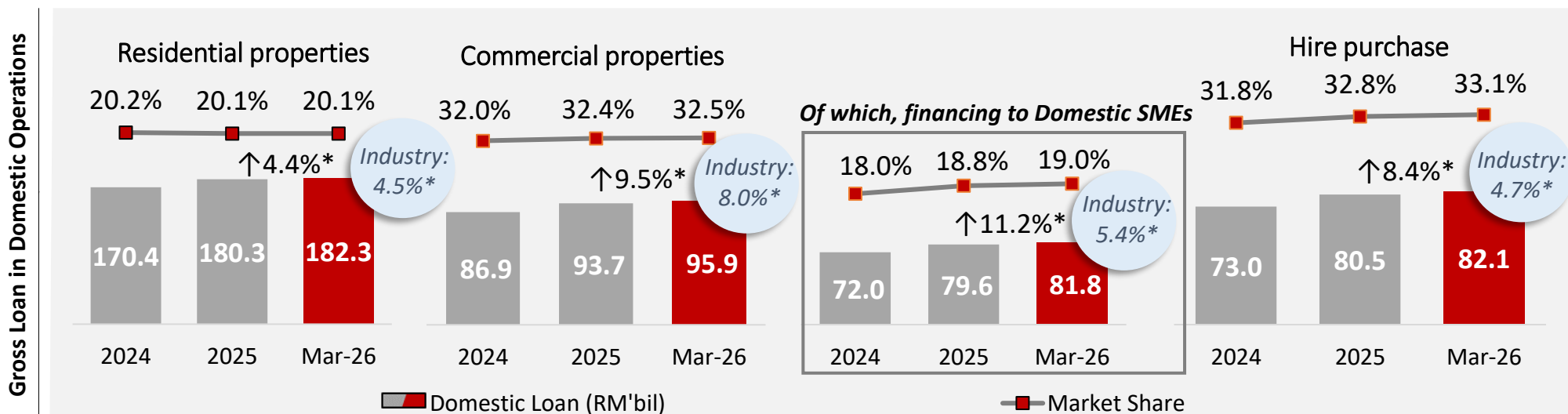
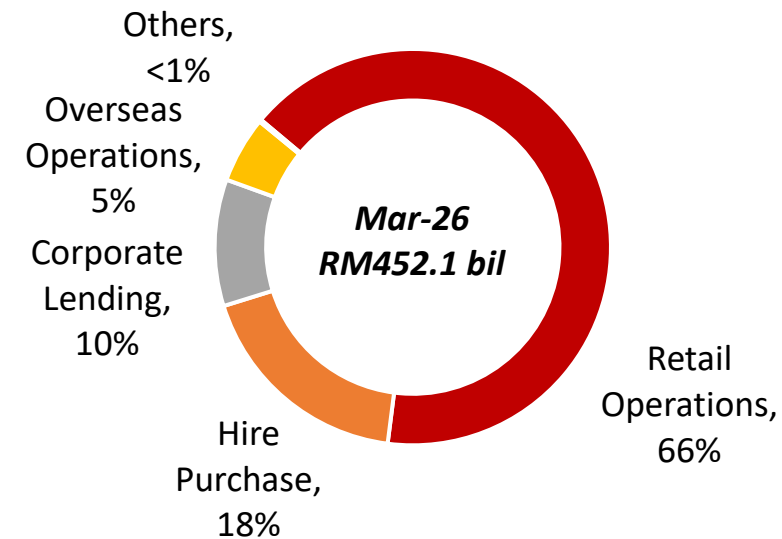
# Loan Growth

Loan expansion in line with industry growth, with notable strength in SME financing and hire purchase

## Loans – Outstanding Balance and Market Share



## Loans – By Segment

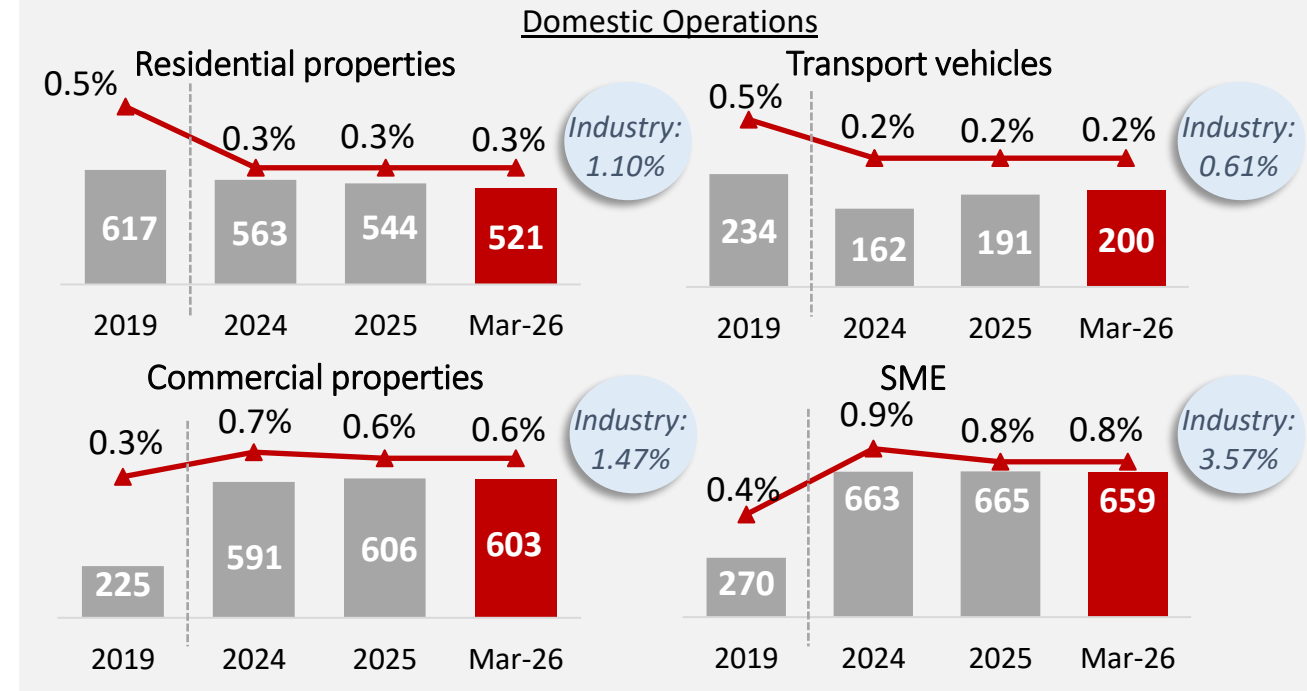
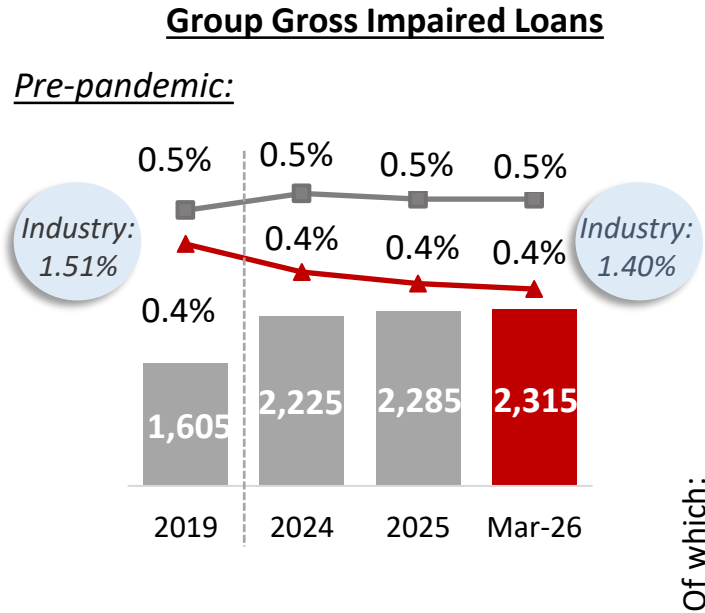


\* Annualised growth

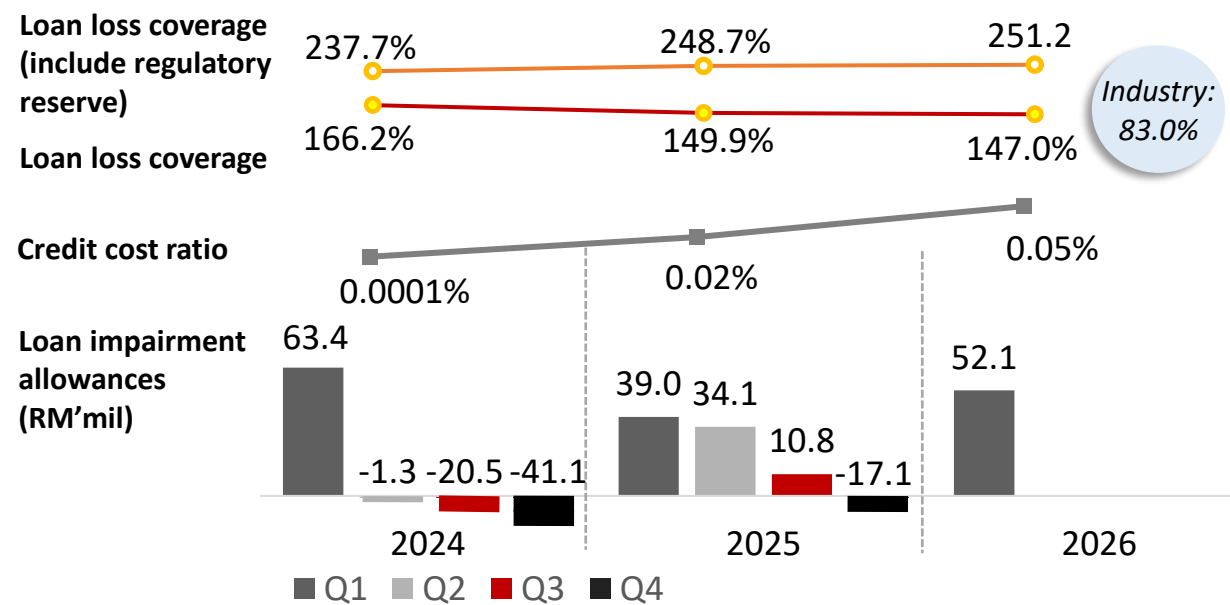


# Asset Quality

Broadly stable asset quality with a domestic IL ratio of 0.4%;  
 Loan loss coverage ratio at 147.0% reflecting prudent provision buffer



■ Gross Impaired Loans (RM'mil)     
 ■ Group Gross Impaired Loans Ratio (%)     
 ▲ Domestic Impaired Loans Ratio (%)



## Ageing analysis of total domestic loans

### % Ageing Profile of Past Due Loan / Financing

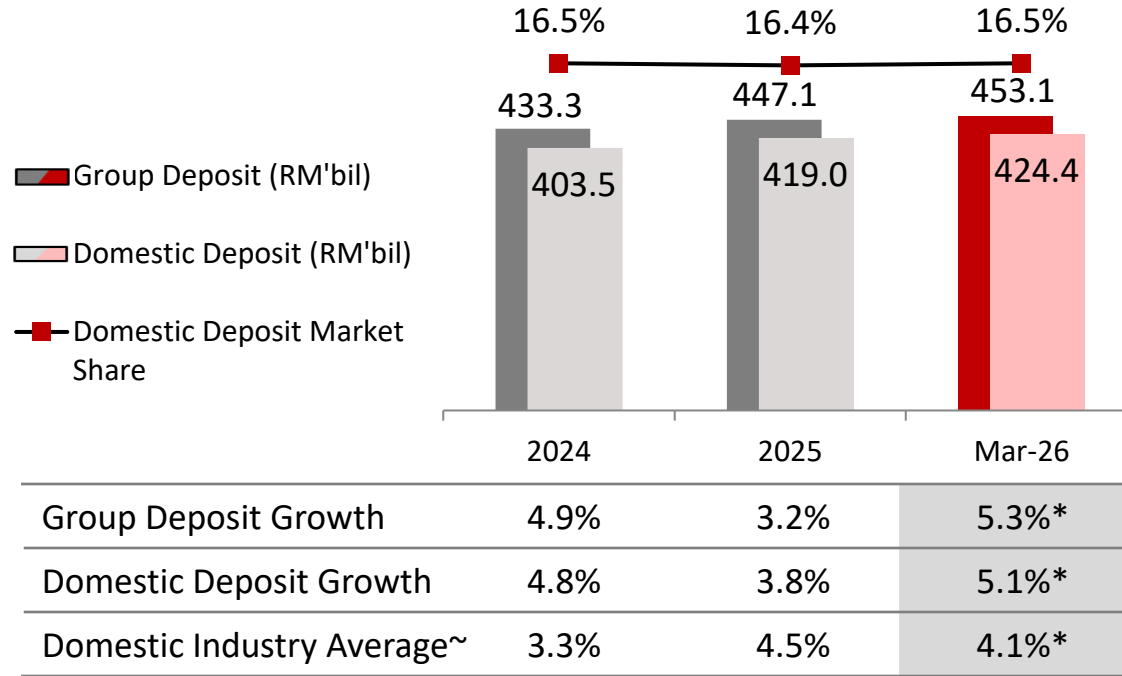
	Pre-pandemic		At present	
	2018	2019	2025	Mar-26
1 mth to <2 mths	2.6%	2.2%	1.3%	1.4%
2 mths to <3 mths	1.0%	1.0%	0.2%	0.2%
>3 mths	0.4%	0.4%	0.4%	0.3%
<b>Total &gt;1 mth</b>	<b>4.0%</b>	<b>3.6%</b>	<b>1.8%</b>	<b>2.0%</b>



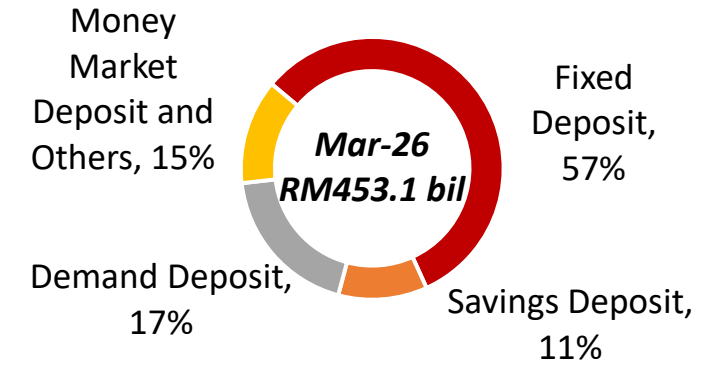
# Deposit Growth

Continuous deposit growth led mainly by core deposits and money market deposits

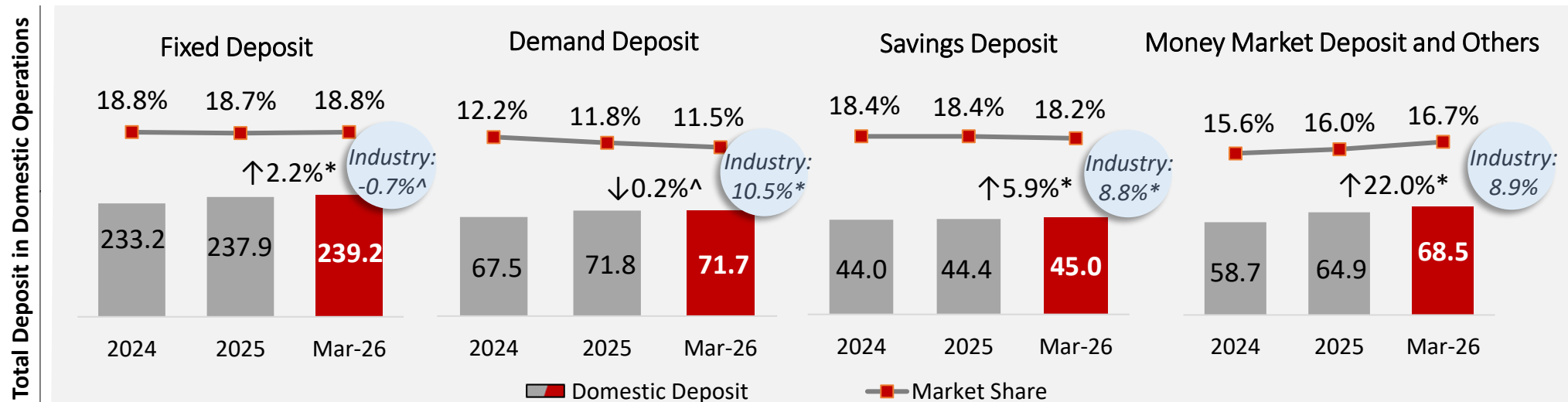
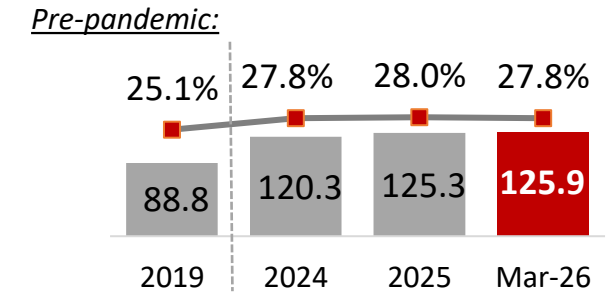
## Deposit – Outstanding Balance and Market Share



## Deposit – By Type



## Group CASA ratio



\* Annualised growth

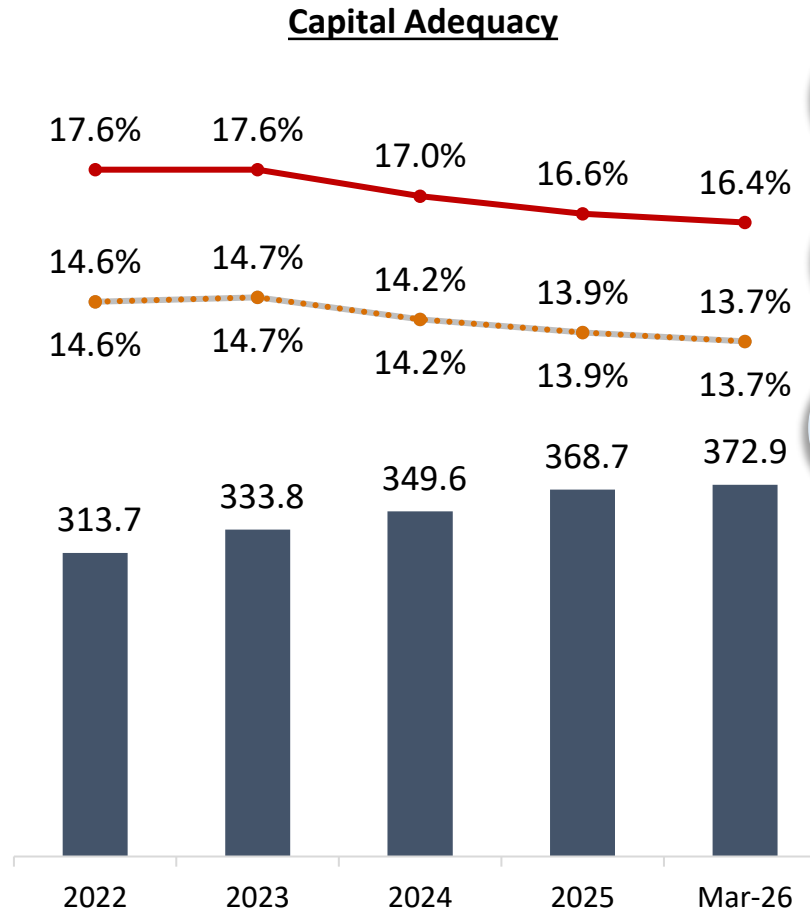
<sup>^</sup> Negative growth as at March 2026

~ Exclude repo



# Capital & Liquidity Position

Healthy capital and liquidity positions

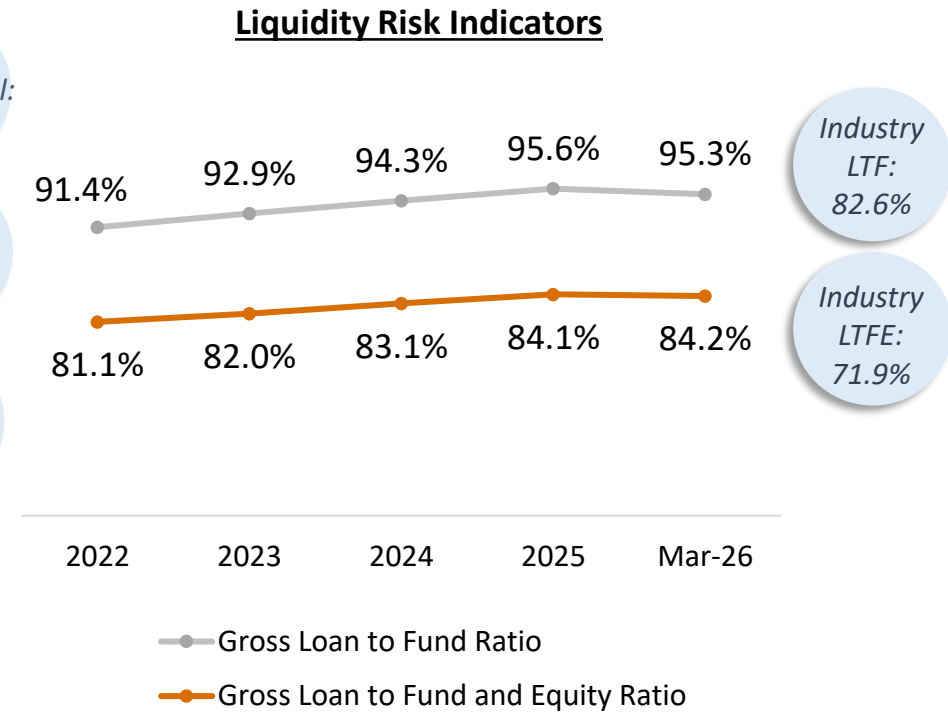


Industry Total capital: 17.6%

Industry Tier I: 14.7%

Industry CET I: 14.1%

Category	Requirement
Risk-weighted Assets (RM'bil)	-
Common Equity Tier I Capital	7.5%
Tier I Capital	9.0%
Total Capital	11.0%



Industry LTF: 82.6%

Industry LTFE: 71.9%

- \* The Basel III capital ratio requirements are inclusive of:
- (i) 2.5% capital conservation buffer
  - (ii) Domestic Systemically Important Bank (DSIB) buffer of 0.5% imposed on PBB as announced by BNM, which was effective on 31 Jan 2021

Note: PBB did not opt for the BNM transitional arrangement on capital relief



## 3-Year Capital Plan

**1** Expected impact from Basel III Reform about 1% on capital

**2** Benefit of Capital Return

Operational Annual Dividend Payout

≈ 60%

Optimise capital while providing **Capital Flexibility** to support continued business growth

Additional Capital Return via Special Dividend

**RM3.5 bil**  
over a 3-year period

**60**  
YEARS

Expected ROE enhancement of  
**0.7%**



# Business Delivery Channel

	2024	2025	Mar-26
<b>Malaysian Operations</b>			
Public Bank - Domestic	260	260	260
- Overseas	3	3	3
Public Islamic Bank	4	4	4
Public Mutual	28	28	28
Public Investment Bank	1	1	1
Lonpac Insurance	22 <sup>^</sup>	22 <sup>^</sup>	22 <sup>^</sup>
<b>Hong Kong &amp; China Operations</b>			
Public Finance	40	40	40
Public Bank (HK) - Hong Kong	30	29	29
- China	5	5	5
Winton (B.V.I) Group	3	3	3
<b>Indo-China Operations</b>			
Cambodia Public Bank	32	32	32
Public Bank Vietnam	40	40	40
Public Bank Lao	4	4	4
	<b>472</b>	<b>471</b>	<b>471</b>



**>21,000**  
Staff

**>2,000**  
Self Service Terminals



**MyPB** **PBenterprise**

**MyPB** Internet / Mobile Banking

**PB enterprise** Internet / Mobile Banking

<sup>^</sup> LPI Capital Berhad's physical distribution channel includes 21 Lonpac branches across Malaysia and 1 in Singapore



# Strategic Direction





## Appendix

		RM'mil	2019	2022	2023	2024	2025	Mar-26
Profitability	Operating profit		7,283	9,203	8,678	9,183	9,566	2,355
	Profit before tax		7,134	8,831	8,539	8,932	9,543	2,315
	Net profit		5,512	6,119	6,649	7,147	7,224	1,752
Shareholder Value	Earnings per share (sen)		28.39	31.53	34.26	36.84	37.41	9.07
	Net assets per share (RM)		2.25	2.59	2.82	2.97	3.10	3.06
	Dividend per share (sen)		14.6	17.0	19.0	21.0	22.5	N/A
	Dividend payout ratio (%)		51.4	53.9	55.5	57.0	60.5	N/A
Key Balance Sheet Data	Total assets		432,831	493,263	510,598	543,310	561,651	570,313
	Gross loan		330,468	376,892	398,997	424,171	445,758	452,116
	Domestic loan		307,164	352,065	372,697	397,656	421,024	427,700
	Deposit from customers		353,340	394,719	412,897	433,264	447,114	453,075
	Domestic deposit		325,199	367,144	384,918	403,481	419,011	424,373
	Core customer deposit		294,646	335,570	342,033	374,500	382,169	384,556
	Shareholders' equity		43,594	50,179	54,674	57,335	59,938	59,138
	Common equity Tier I capital <sup>π</sup>		37,406	45,648	48,911	49,552	51,229	51,180
	Tier I capital <sup>π</sup>		37,564	45,806	48,971	49,612	51,284	51,234
	Total capital <sup>π</sup>		46,571	55,256	58,624	59,394	61,246	61,261
Risk-weighted assets		277,906	313,678	333,774	349,571	368,715	372,870	

<sup>π</sup> After deducting dividends declared subsequent to end of year



## Appendix

	%	2019	2022	2023	2024	2025	Mar-26	Industry <sup>b</sup>
Profitability Ratios	Net interest margin on yielding assets	2.15	2.39	2.20	2.21	2.15	2.11	N/A
	Net return on equity <sup>+</sup>	13.6	12.8	13.0	13.2	12.8	12.0	N/A
	Pre-tax return on average assets	1.7	1.8	1.7	1.7	1.7	1.6	1.5
	Cost to income ratio	34.4	31.5	33.7	34.5	34.9	35.5	45.2
	Non interest income/Total income*	22.7	18.5	19.6	21.0	23.1	22.6	37.7
Liquidity	Gross loan to fund ratio <sup>~</sup>	88.9	91.4	92.9	94.3	95.6	95.3	82.6 <sup>α</sup>
	Gross loan to fund and equity ratio <sup>~</sup>	79.2	81.1	82.0	83.1	84.1	84.2	71.9 <sup>α#</sup>
Asset Quality	Gross impaired loans ratio	0.49	0.42	0.59	0.52	0.51	0.51	1.40
	Loan loss coverage ratio	124.1	272.0	181.8	166.2	149.9	147.0	83.0
	Credit cost ratio	0.05	0.10	0.04	0.00	0.02	0.05	0.17 <sup>~</sup>
Capital Adequacy	Common equity Tier I capital ratio <sup>π</sup>	13.5	14.6	14.7	14.2	13.9	13.7	14.1
	Tier I capital ratio <sup>π</sup>	13.5	14.6	14.7	14.2	13.9	13.7	14.7
	Total capital ratio <sup>π</sup>	16.8	17.6	17.6	17.0	16.6	16.4	17.6
Market Share	<u>Domestic market share</u>							
	Commercial property financing	35.0	33.4	32.6	32.0	32.4	32.5	N/A
	Residential property financing	19.9	20.6	20.4	20.2	20.1	20.1	N/A
	Passenger vehicle financing	29.4	30.2	30.5	31.8	32.8	33.1	N/A
	Domestic loans	17.3	17.4	17.5	17.7	17.8	17.8	N/A
	Domestic deposits	16.5	16.3	16.3	16.5	16.4	16.5	N/A
Retail private unit trust <sup>δ</sup>	51.1	45.1	46.3	44.8	43.6	43.2	N/A	

<sup>+</sup> Based on average equity adjusted with proposed dividend, if any

<sup>~</sup> Gross loans exclude loans/financing sold to Cagamas. Funds include deposits from customers, structured deposits and debt securities issued and other borrowed funds

<sup>α</sup> Loans exclude loans extended to banking institutions

<sup>#</sup> Equity comprises ordinary and preferred shares and retained earnings

<sup>π</sup> After deducting dividends declared subsequent to end of year

<sup>b</sup> Based on latest available industry statistics

<sup>~</sup> Average of the top 8 local banks as at Dec'25

<sup>\*</sup> Include non-financing income from Islamic banking business

<sup>δ</sup> Excluding money market funds



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