PUBLIC BANK

GROWTH AND TRUST

BANK FOR THE PEOPLE

Investor Presentation

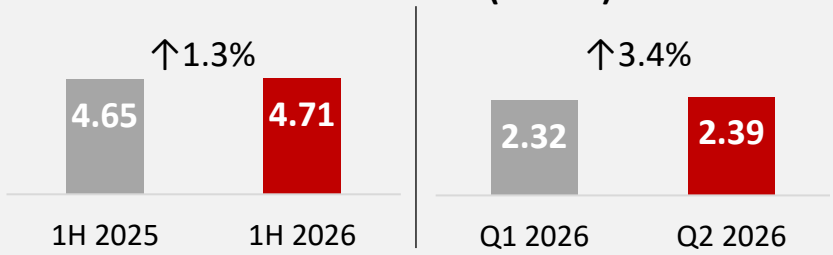
June 2026 Financial Results

www.publicbankgroup.com

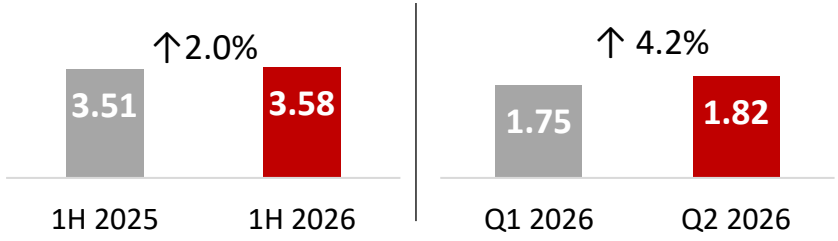
1H 2026 Financial Highlights

Net profit rose 2.0% y-o-y and 4.2% q-o-q with ROE of 12.2%

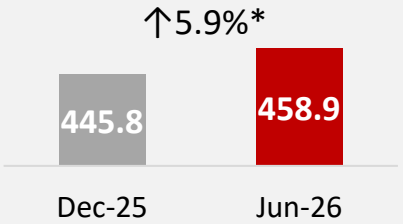
Profit before tax (RM'bil)



Net profit (RM'bil)

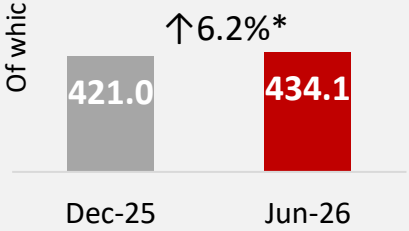


Gross loans (RM'bil)

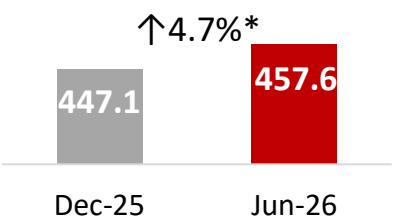


Of which:

Domestic operations

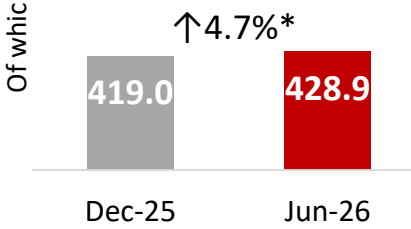


Customer deposits (RM'bil)



Of which:

Domestic operations



- 1H2026 profit was mainly contributed by strong growth in non-interest income
- Loans and deposits increased by annualised rates of 5.9% and 4.7% respectively
- Commendable net return on equity of 12.2%
- Credit cost stood at 0.07%
- Stable gross impaired loans ratio of 0.5%
- Solid capital and ample liquidity positions

Net ROE

12.2%

Dec-25: 12.8%

Cost-to-income ratio

35.1%

Dec-25: 34.9%

Gross impaired loans ratio

0.54%

Dec-25: 0.51%

NIM

2.09%

Dec-25: 2.15%

Credit cost ratio

0.07%

Dec-25: 0.02%

Loan loss coverage ratio

138.9%

Dec-25: 149.9%

Gross loan to fund and equity ratio

83.9%

Dec-25: 84.1%

Total capital ratio π

16.5%

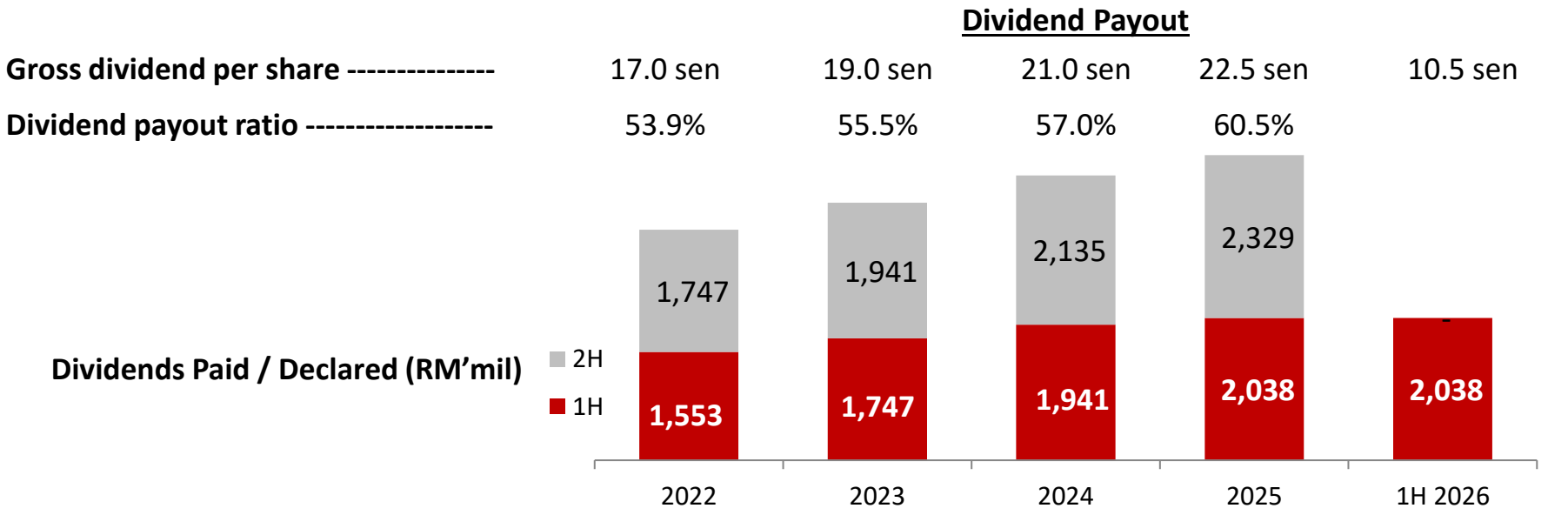
Dec-25: 16.6%

* Annualised growth

π After deducting interim dividends declared subsequent to end of period / year

Dividend Payout

First interim dividend of 10.5 sen per share with total payout of RM2.04 billion



	1H 2022	1H 2023	1H 2024	1H 2025	1H 2026
Gross dividend per share	8.0 sen	9.0 sen	10.0 sen	10.5 sen	10.5 sen

Profitability

Operating profit increased by 3.4%, underpinned by strong non-interest income growth

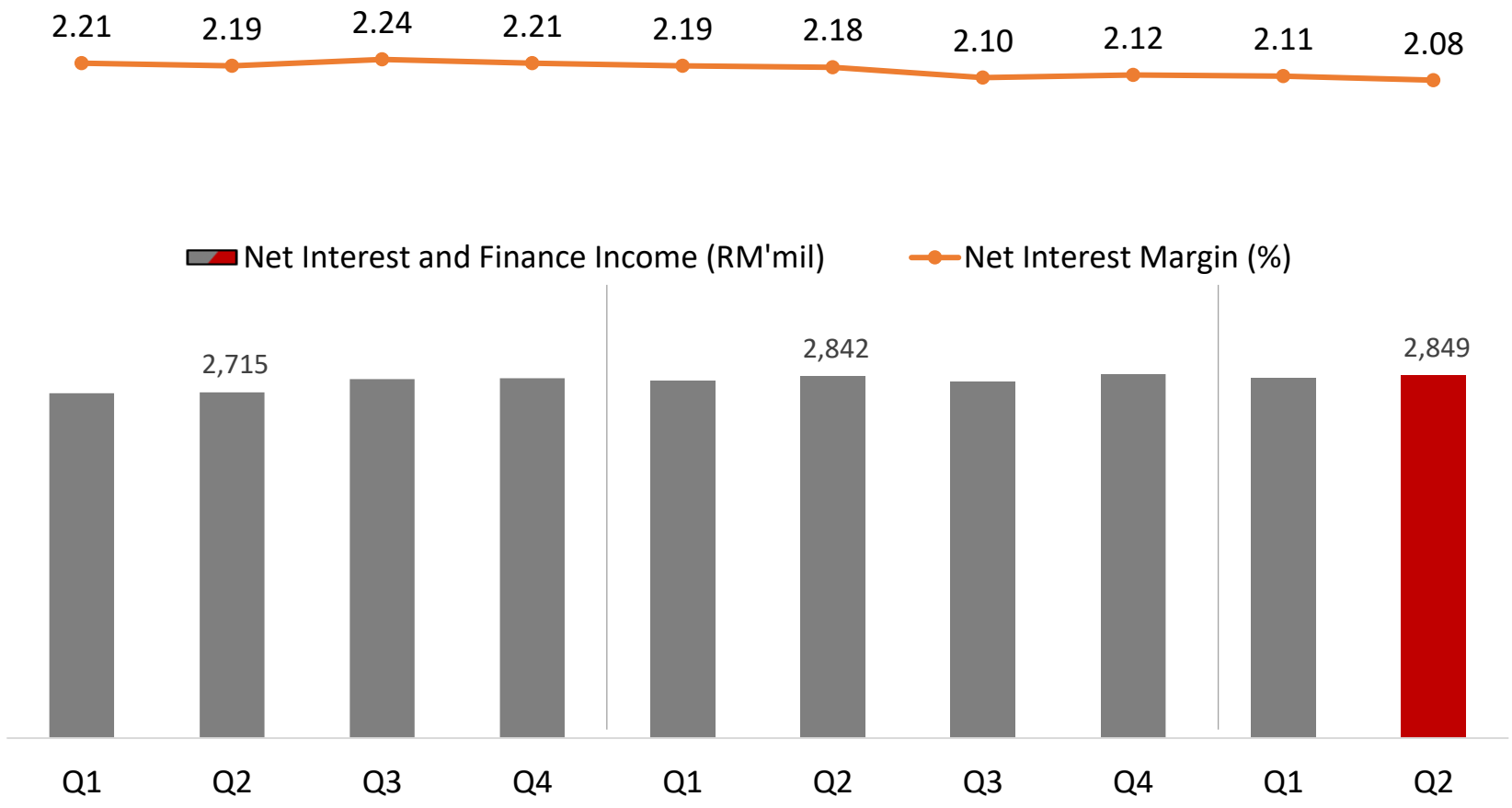
Income Statement

(RM'mil)	1H 2025	1H 2026	y-o-y	Q1 2026	Q2 2026	q-o-q
Net interest / financing income*	5,646.2	5,672.7	0.5%	2,823.9	2,848.8	0.9%
Non-interest / non-financing income*	1,606.0	1,802.3	12.2%	825.9	976.4	18.2%
Net income	**7,252.2**	**7,475.0**	**3.1%**	**3,649.8**	**3,825.2**	**4.8%**
Other operating expenses	(2,559.0)	(2,620.9)	2.4%	(1,295.1)	(1,325.8)	2.4%
Operating profit	**4,693.2**	**4,854.1**	**3.4%**	**2,354.7**	**2,499.4**	**6.1%**
Loan loss allowance	(73.1)	(167.3)	>100%	(52.1)	(115.2)	>100%
Other allowance	(3.8)	(9.2)	>100%	(3.9)	(5.3)	33.3%
Share of profit after tax of equity accounted associated companies	29.9	30.8	2.8%	16.6	14.2	-14.4%
Profit before tax	**4,646.2**	**4,708.4**	**1.3%**	**2,315.3**	**2,393.1**	**3.4%**
Net profit attrib. to shareholders	**3,505.5**	**3,576.3**	**2.0%**	**1,751.8**	**1,824.6**	**4.2%**
Earnings per share (sen)	**18.15**	**18.50**	**1.9%**	**9.07**	**9.43**	**4.0%**

* Include Islamic banking business

Net Interest Income & Margin

Intense competition continued to weigh on net interest margin



	2024	2025	1H 2026
Year Average NIM	2.21%	2.15%	2.09%

Non-Interest Income

Strong growth in non-interest income, with non-interest income ratio improving to 24.1%

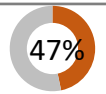
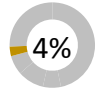
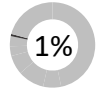
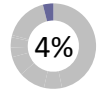
(RM'mil)	Composition	1H 2025	1H 2026	y-o-y	Q1 2026	Q2 2026	q-o-q
Net fee and commission		**1,068.6**	**1,190.5**	**11.4%**	**542.1**	**648.4**	**19.6%**
Of which: - Unit trust income	42%	595.9	766.4	28.6%	331.5	434.9	31.1%
- Fee & commission income	19%	384.6	351.7	-8.5%	173.6	178.1	2.6%
- Stockbroking income	4%	88.1	72.4	-17.9%	37.0	35.4	-4.3%
Net gains and losses on financial instruments	5%	**107.4**	**83.4**	**-22.3%**	**22.5**	**60.9**	**>100.0%**
Other operating income		**228.1**	**308.9**	**35.4%**	**147.6**	**161.3**	**9.3%**
Of which: - Foreign exchange income	12%	190.3	221.8	16.6%	98.5	123.3	25.2%
- Others	5%	37.8	87.1	>100.0%	49.1	38.0	-22.6%
Income from general insurance business	9%	**146.1**	**154.0**	**5.4%**	**80.9**	**73.1**	**-9.5%**
Non-interest income		**1,550.2**	**1,736.8**	**12.0%**	**793.1**	**943.7**	**19.0%**
Islamic non-financing income	4%	**55.8**	**65.5**	**17.3%**	**32.8**	**32.7**	**-0.7%**
Total non-interest / non-financing income	**100%**	**1,606.0**	**1,802.3**	**12.2%**	**825.9**	**976.4**	**18.2%**
Total non-interest income/Total income*		**22.1%**	**24.1%**		**22.6%**	**25.5%**	

** These ratios include non-financing income from Islamic banking business*

Segmental Profit

Group's profit was supported by stable broad-based earnings across key business segments

Profit before tax by Operating Segments

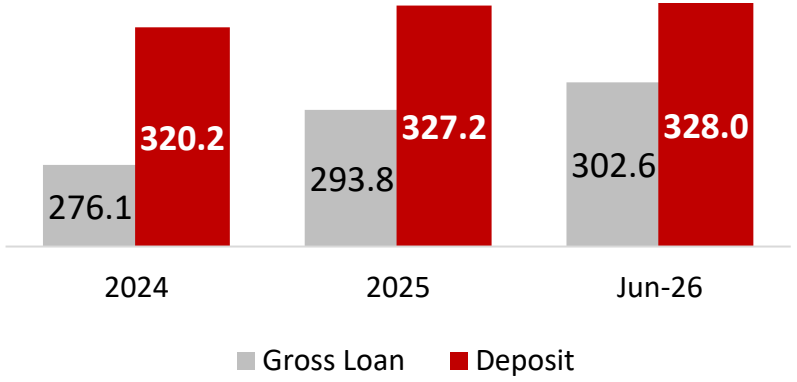
(RM'mil)	Composition	1H 2025	1H 2026	y-o-y	Q1 2026	Q2 2026	q-o-q
Retail operations		2,209.5	**2,200.3**	-0.4%	1,049.6	**1,150.8**	9.6%
Fund management		403.4	**470.5**	16.6%	216.5	**254.0**	17.3%
Hire purchase		389.2	**320.6**	-17.6%	196.5	**124.1**	-36.9%
Corporate lending		400.4	**343.2**	-14.3%	177.4	**165.8**	-6.5%
Treasury operations		137.8	**172.3**	25.1%	71.3	**101.0**	41.7%
General insurance		197.6	**181.3**	-8.3%	92.9	**88.4**	-4.9%
Investment banking		30.1	**39.0**	29.3%	16.0	**22.9**	43.1%
Others		673.5	**795.5**	18.1%	392.8	**402.8**	2.6%
Overseas operations		204.7	**185.7**	-9.3%	102.3	**83.3**	-18.6%
Profit before tax	**100%**	4,646.2	**4,708.4**	**1.3%**	2,315.3	**2,393.1**	3.4%

Retail Operations

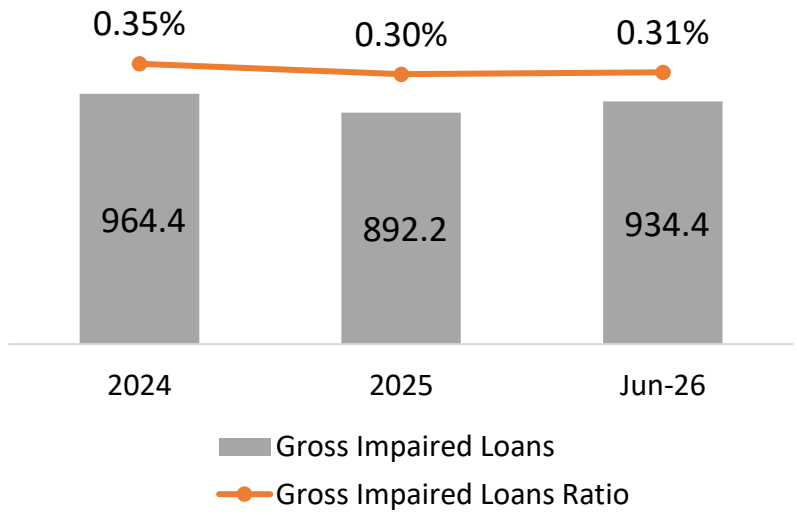
Profit impacted by lower net interest income and higher loan loss allowances

Retail Operations			
(RM'mil)	**1H 2025**	**1H 2026**	y-o-y
Net interest income	3,124.9	3,045.9	-2.5%
Non-interest income	410.1	513.7	25.3%
Net income	**3,535.0**	**3,559.6**	0.7%
Other operating expenses	(1,304.0)	(1,287.1)	-1.3%
Allowance for impairment on loans and other assets	(21.5)	(72.2)	>100%
Profit before tax	**2,209.5**	**2,200.3**	-0.4%

Loans & Deposit-taking (RM'bil)



Gross Impaired Loans (RM'mil)



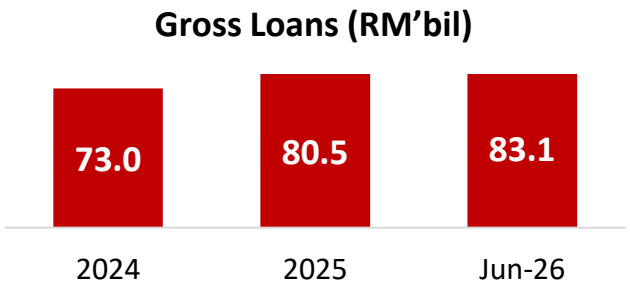
Hire Purchase and Corporate Lending

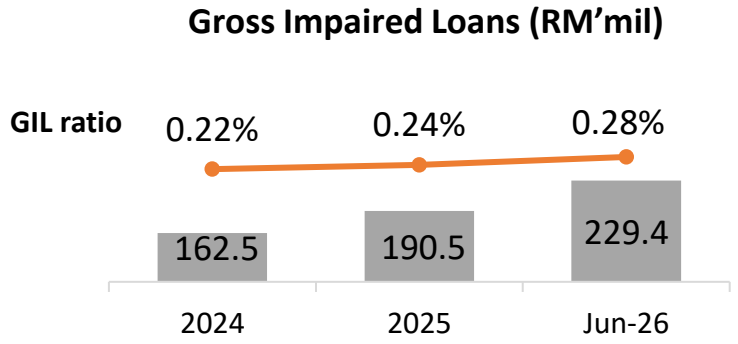
Hire Purchase PBT impacted by higher loan impairment allowance and other operating expenses;

Corporate Lending PBT impacted by lower topline income and lower net writeback of loan impairment allowance

Hire Purchase

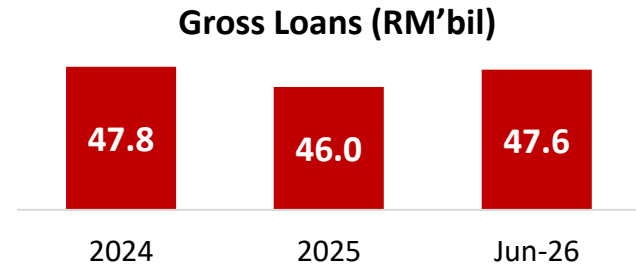
(RM'mil)	1H 2025	1H 2026	y-o-y
Net interest income	592.4	597.0	0.8%
Non-interest income	0.2	0.7	>100%
Net income	**592.6**	**597.7**	**0.9%**
Other operating expenses	(169.5)	(187.6)	10.7%
Allowance for impairment on loans and other assets	(33.9)	(89.5)	>100%
Profit before tax	**389.2**	**320.6**	**-17.6%**

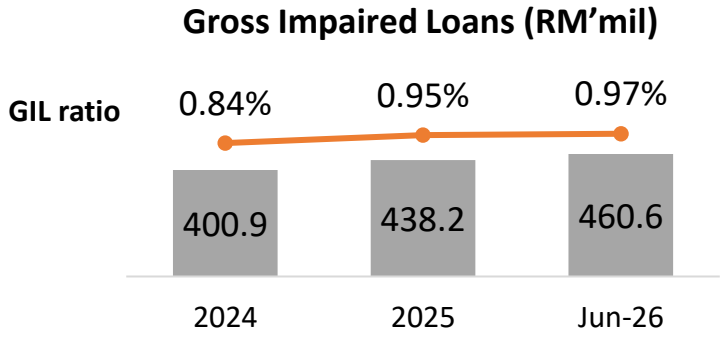




Corporate Lending

(RM'mil)	1H 2025	1H 2026	y-o-y
Net interest income	286.3	271.3	-5.2%
Non-interest income	34.1	13.6	-60.2%
Net income	**320.4**	**284.9**	**-11.1%**
Other operating expenses	(12.6)	(12.6)	0.4%
Writeback of allowance for impairment on loans and other assets	92.6	70.9	-23.4%
Profit before tax	**400.4**	**343.2**	**-14.3%**





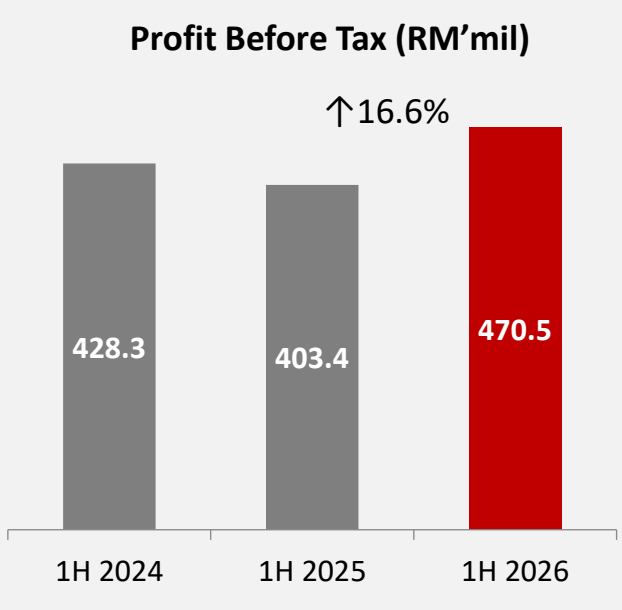
Wealth Management

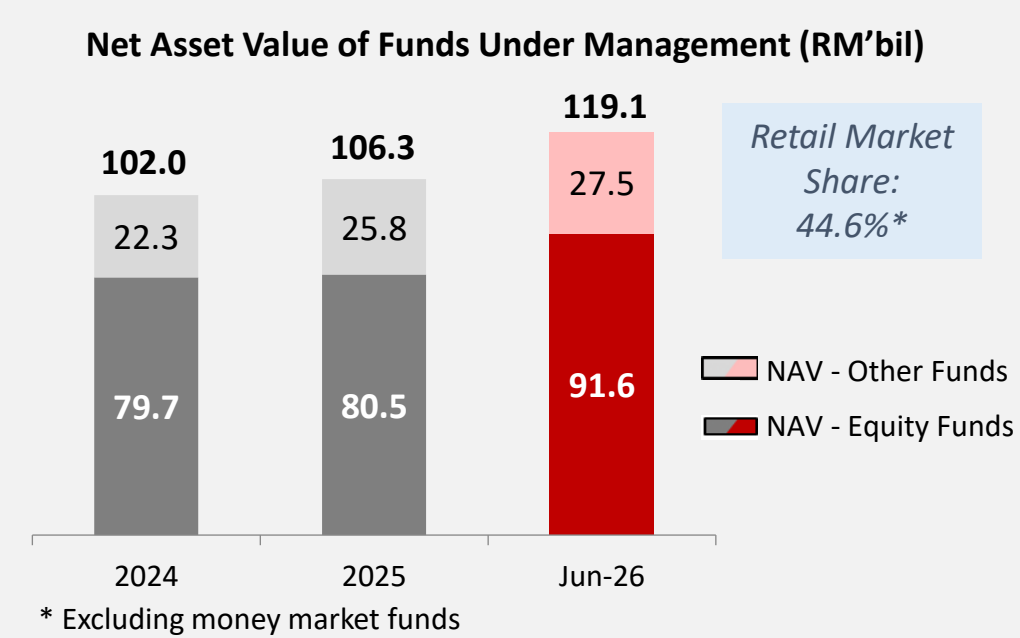
Public Mutual's PBT recorded a strong growth of 16.6% y-o-y;

Bancassurance business remained on positive growth trajectory, up 28.2% y-o-y

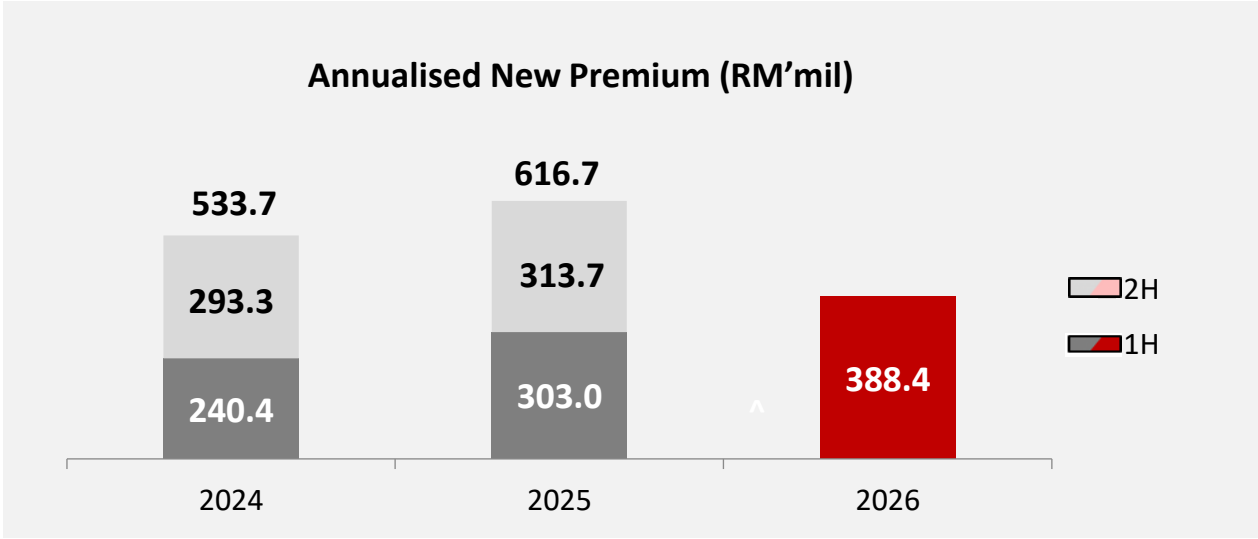
Of which: Unit Trust Business

Public Mutual Berhad





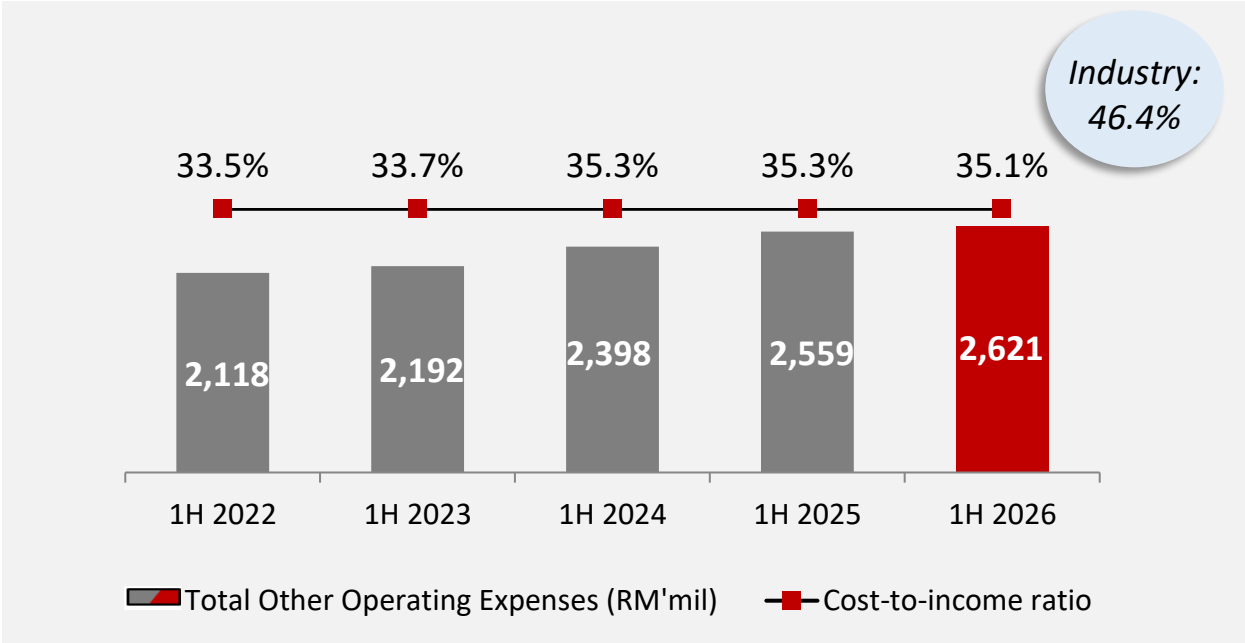
Of which: Bancassurance Business



Other Operating Expenses

Stable cost base supported by disciplined cost management

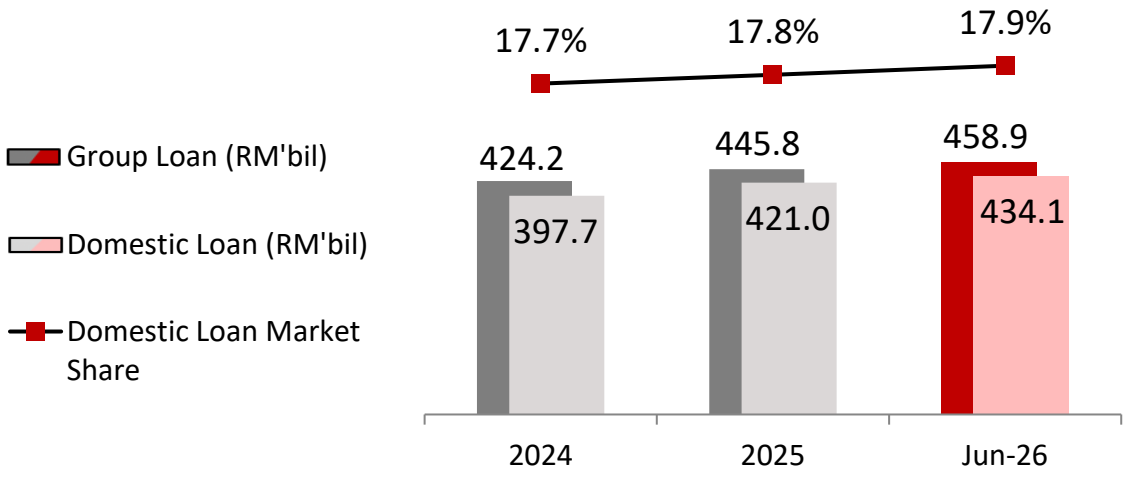
(RM'mil)	Composition	1H 2025	1H 2026	y-o-y	Q1 2026	Q2 2026	q-o-q
Personnel costs	74%	1,862.5	1,925.4	3.4%	952.2	973.2	2.2%
Establishment costs	17%	427.1	454.6	6.4%	223.3	231.3	3.6%
Marketing expenses	3%	65.9	83.9	27.4%	39.8	44.1	10.9%
Administration and general expenses	6%	203.5	157.0	-22.9%	79.8	77.2	-3.3%
Total other operating expenses	**100%**	**2,559.0**	**2,620.9**	**2.4%**	**1,295.1**	**1,325.8**	**2.4%**



Loan Growth

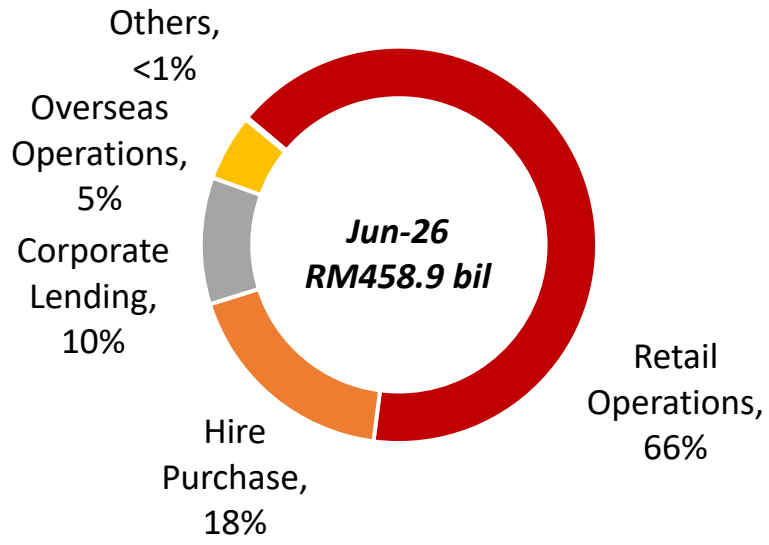
Loan expansion exceeded industry growth, with notable strength in SME financing

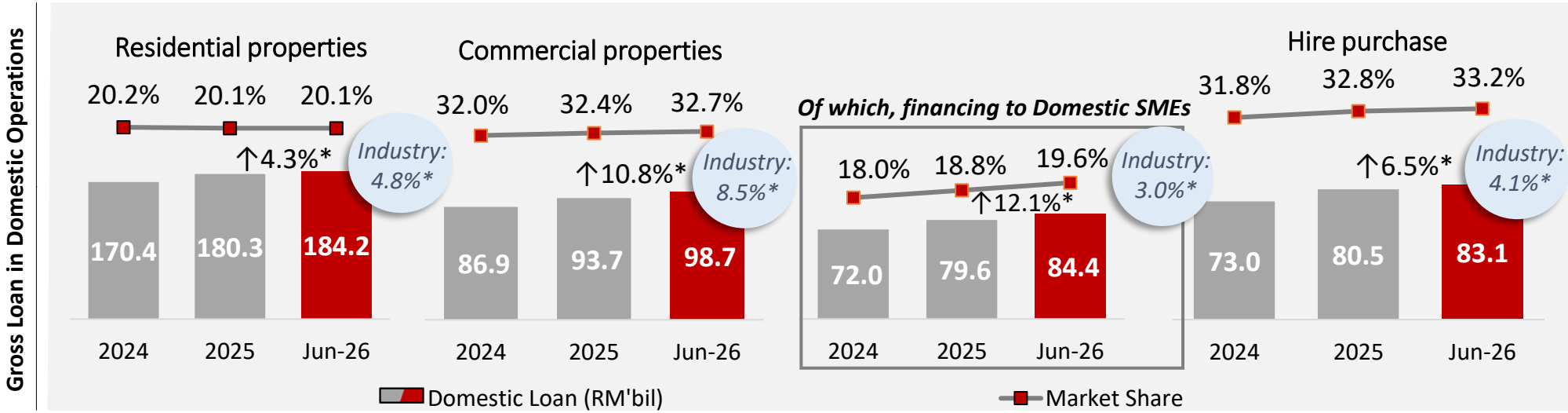
Loans – Outstanding Balance and Market Share



	2024	2025	Jun-26
Group Loan Growth	6.3%	5.1%	5.9%*
Domestic Loan Growth	6.7%	5.9%	6.2%*
Domestic Industry Average	5.5%	4.8%	5.5%*

Loans – By Segment





* Annualised growth

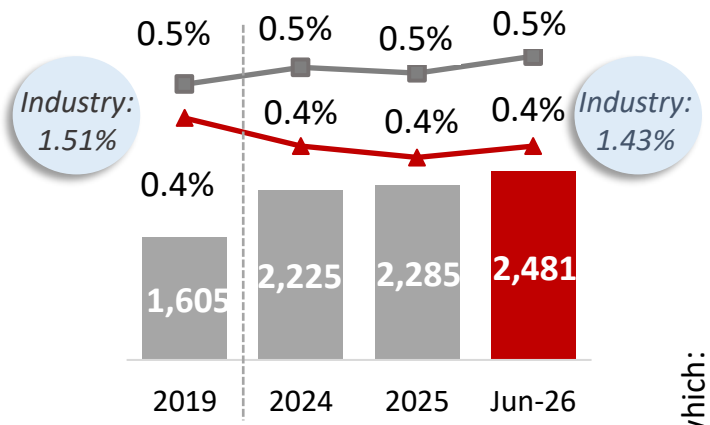
Asset Quality

Broadly stable asset quality with domestic IL ratio of 0.4%;

Loan loss coverage ratio at 138.9% reflecting healthy provision coverage

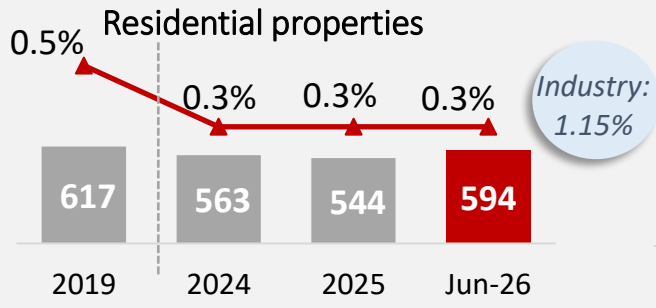
Group Gross Impaired Loans

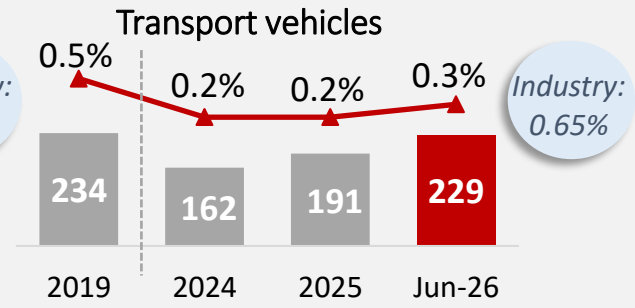
Pre-pandemic:

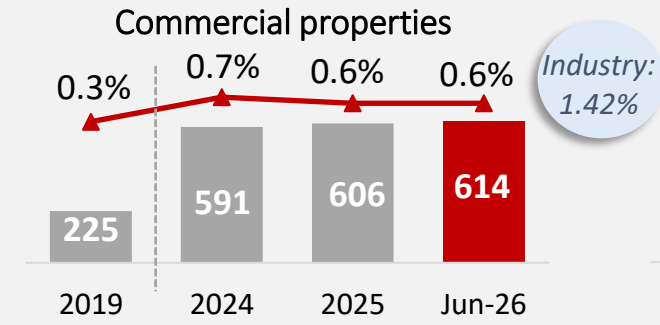


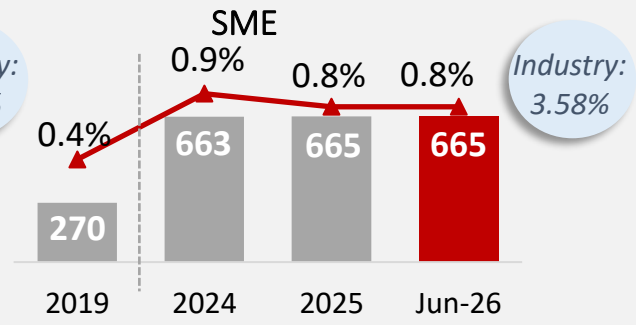
Of which:

Domestic Operations

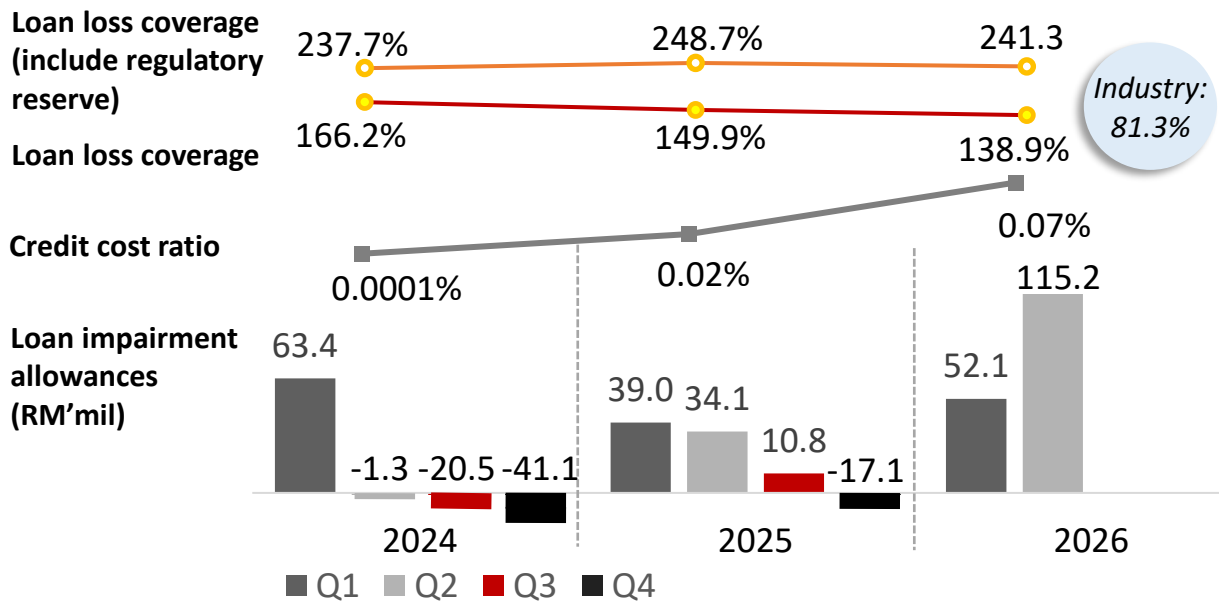








Gross Impaired Loans (RM'mil) | Group Gross Impaired Loans Ratio (%) | Domestic Impaired Loans Ratio (%)



Ageing analysis of total domestic loans

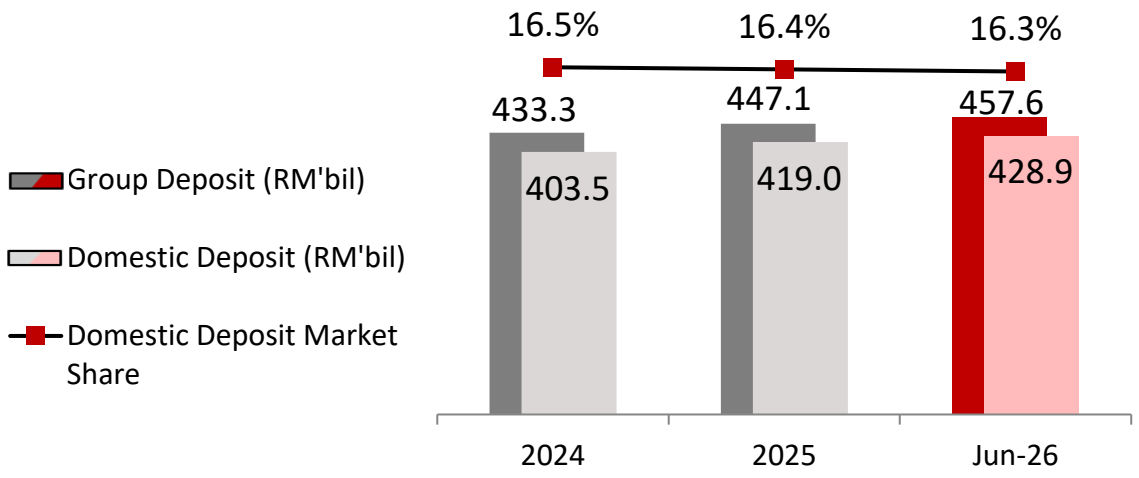
% Ageing Profile of Past Due Loan / Financing

	Pre-pandemic		At present	
	2018	2019	2025	Jun-26
1 mth to <2 mths	2.6%	2.2%	1.3%	1.0%
2 mths to <3 mths	1.0%	1.0%	0.2%	0.2%
>3 mths	0.4%	0.4%	0.4%	0.4%
Total >1 mth	**4.0%**	**3.6%**	**1.8%**	**1.6%**

Deposit Growth

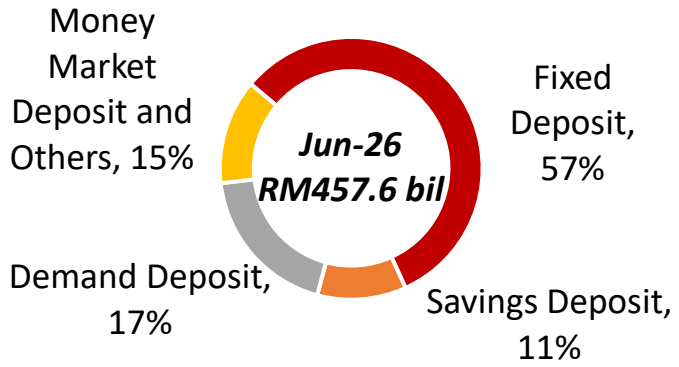
Continuous deposit growth led mainly by core deposits and money market deposits

Deposit – Outstanding Balance and Market Share



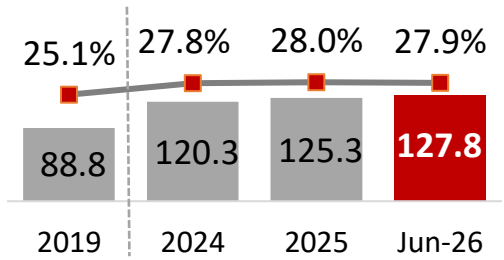
	2024	2025	Jun-26
Group Deposit Growth	4.9%	3.2%	4.7%*
Domestic Deposit Growth	4.8%	3.8%	4.7%*
Domestic Industry Average~	3.3%	4.5%	5.8%*

Deposit – By Type

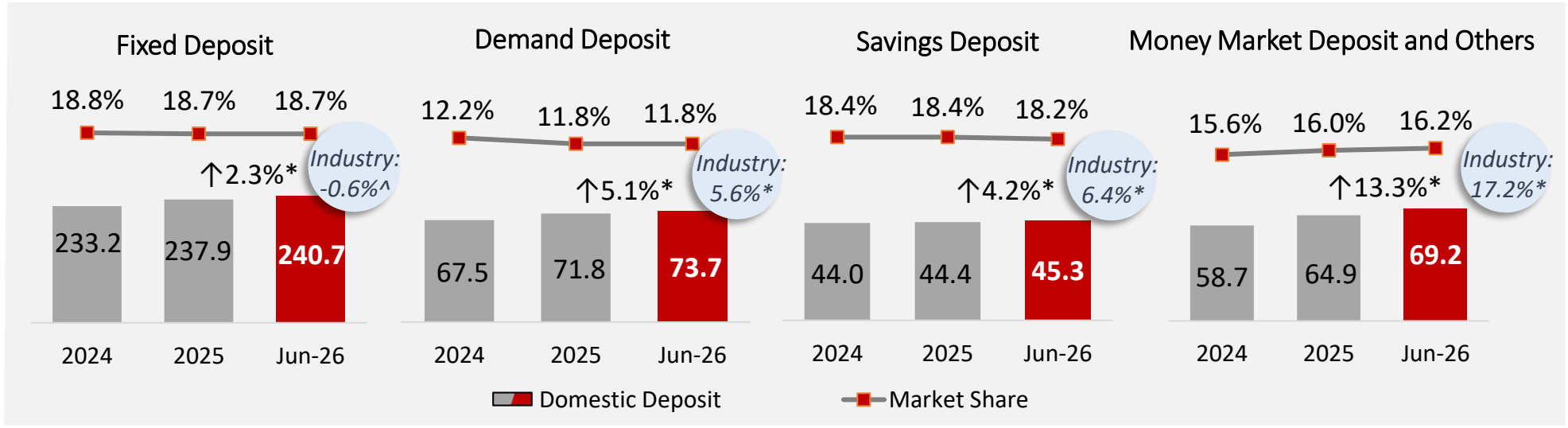


Group CASA ratio

Pre-pandemic:



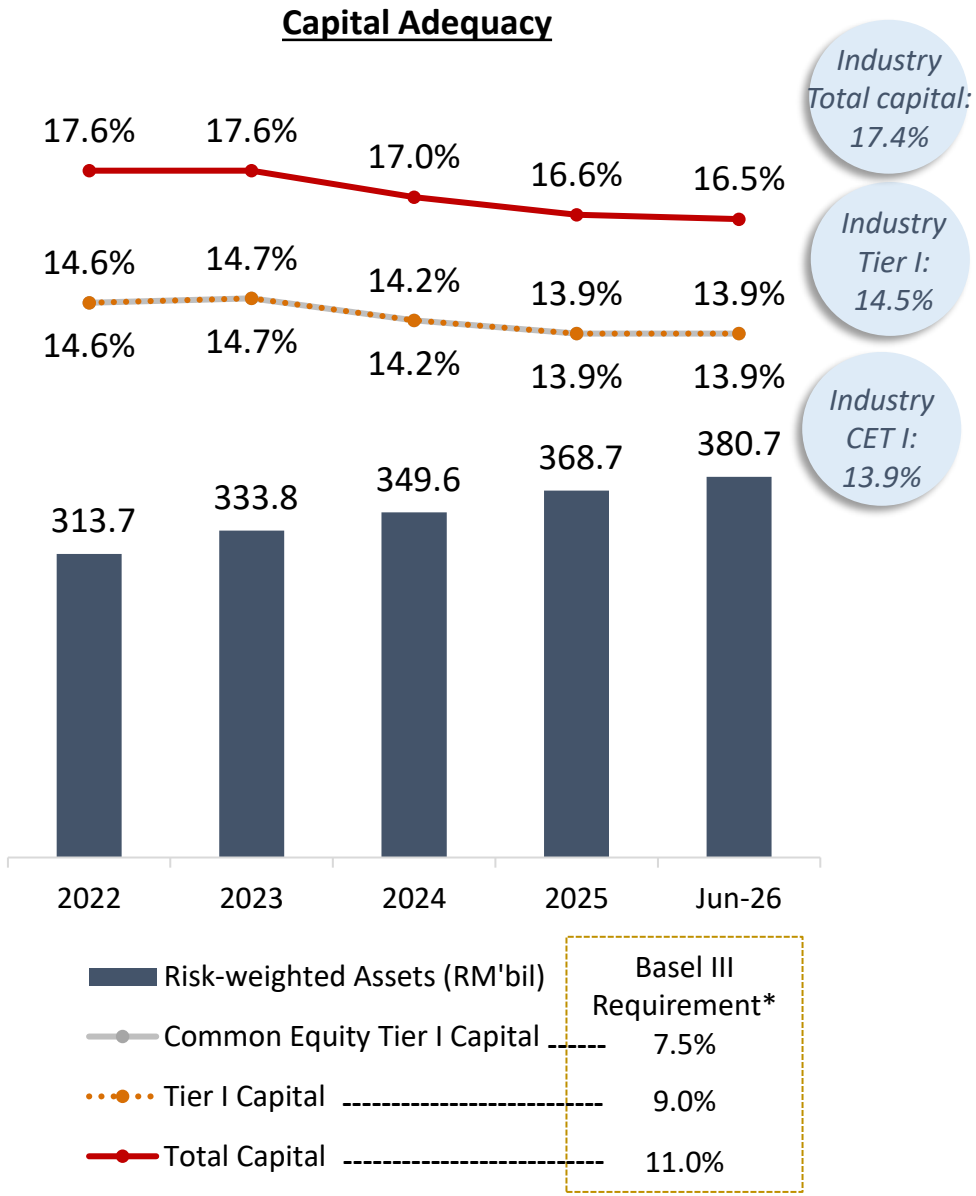
Total Deposit in Domestic Operations

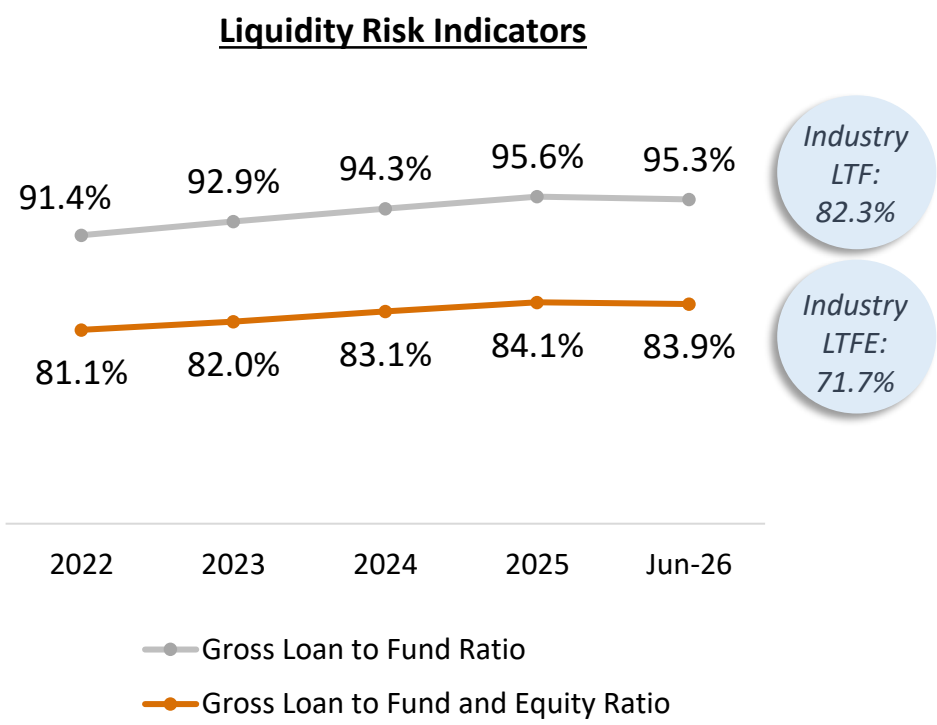


* Annualised growth ^ Negative growth as at June 2026 ~ Exclude repo

Capital & Liquidity Position

Healthy capital and liquidity positions





* The Basel III capital ratio requirements are inclusive of:

(i) 2.5% capital conservation buffer

(ii) Domestic Systemically Important Bank (DSIB) buffer of 0.5% imposed on PBB as announced by BNM, which was effective on 31 Jan 2021

Note: PBB did not opt for the BNM transitional arrangement on capital relief

Business Delivery Channel

	2024	2025	Jun-26
Malaysian Operations			
Public Bank - Domestic	260	260	260
- Overseas	3	3	3
Public Islamic Bank	4	4	4
Public Mutual	28	28	28
Public Investment Bank	1	1	1
Lonpac Insurance	22^	22^	22^
Hong Kong & China Operations			
Public Finance	40	40	40
Public Bank (HK) - Hong Kong	30	29	29
- China	5	5	5
Winton (B.V.I) Group	3	3	3
Indo-China Operations			
Cambodia Public Bank	32	32	32
Public Bank Vietnam	40	40	40
Public Bank Lao	4	4	4
	472	**471**	**471**

>21,000
Staff

>1,950
Self Service Terminals

MyPB PB enterprise

MyPB Internet / Mobile Banking

PB enterprise Internet / Mobile Banking

^ LPI Capital Berhad's physical distribution channel includes 21 Lonpac branches across Malaysia and 1 in Singapore

Strategic Direction

CORPORATE MISSION

To **sustain the position** of being the **most efficient**, **profitable** and **respected** premier financial institution in Malaysia

Strategic Thrusts (STs)

ST 1	Sustainable Shareholder Return
ST 2	Superior Customer Experience
ST 3	Digital Transformation
ST 4	Employee Wellbeing and Development
ST 5	Community Wellbeing

Focus Area

ST 1	• Synergistic Growth in Retail Banking • Prudent Capital Management	• Safeguard Asset Quality and Cost Discipline • Uphold Strong Governance, Compliance and Risk Management
ST 2	• Strengthen Service Quality	• Uphold Ethical Banking
ST 3	• Embrace Digital Agility and Resilience	
ST 4	• Sustain Employee Diversity and Inclusivity	• Cultivate a Workplace of Learning and Care
ST 5	• Enhance Financial Accessibility and Inclusion • Care for Community	• Build Climate Resilience

Sustainability Pillars

E Environmental

- Contributing towards a low carbon economy

S Social

- Customer centric technology
- Financial inclusion
- Empowering employees and communities

G Governance

- Upholding risk and compliance management

Appendix

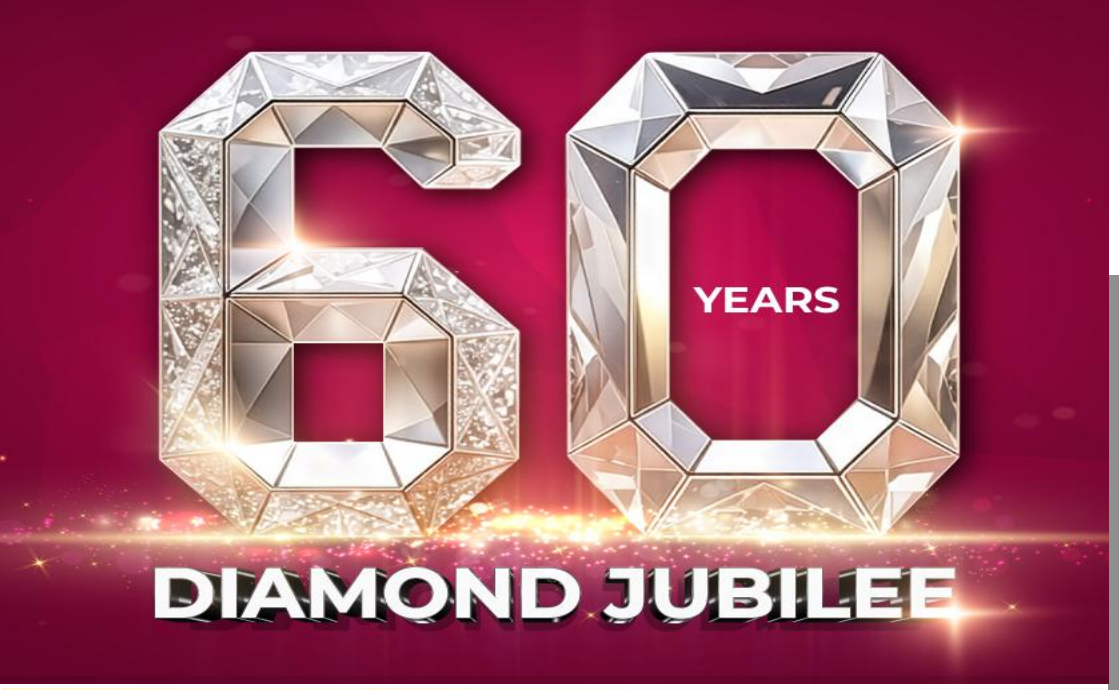
	RM'mil	2019	2022	2023	2024	2025	Jun-26
Profitability	Operating profit	7,283	9,203	8,678	9,183	9,566	4,854
	Profit before tax	7,134	8,831	8,539	8,932	9,543	4,708
	Net profit	5,512	6,119	6,649	7,147	7,224	3,576
Shareholder Value	Earnings per share (sen)	28.39	31.53	34.26	36.84	37.41	18.50
	Net assets per share (RM)	2.25	2.59	2.82	2.97	3.10	3.17
	Dividend per share (sen)	14.6	17.0	19.0	21.0	22.5	10.5
	Dividend payout ratio (%)	51.4	53.9	55.5	57.0	60.5	57.0
Key Balance Sheet Data	Total assets	432,831	493,263	510,598	543,310	561,651	582,121
	Gross loan	330,468	376,892	398,997	424,171	445,758	458,945
	Domestic loan	307,164	352,065	372,697	397,656	421,024	434,107
	Deposit from customers	353,340	394,719	412,897	433,264	447,114	457,560
	Domestic deposit	325,199	367,144	384,918	403,481	419,011	428,868
	Core customer deposit	294,646	335,570	342,033	374,500	382,169	388,328
	Shareholders' equity	43,594	50,179	54,674	57,335	59,938	61,494
	Common equity Tier I capital$^{\pi}$	37,406	45,648	48,911	49,552	51,229	52,780
	Tier I capital$^{\pi}$	37,564	45,806	48,971	49,612	51,284	52,836
	Total capital$^{\pi}$	46,571	55,256	58,624	59,394	61,246	62,938
	Risk-weighted assets	277,906	313,678	333,774	349,571	368,715	380,712

$^{\pi}$ After deducting dividends declared subsequent to end of year

Appendix

	%	2019	2022	2023	2024	2025	Jun-26	Industry[b]
Profitability Ratios	Net interest margin on yielding assets	2.15	2.39	2.20	2.21	2.15	2.09	N/A
	Net return on equity[+]	13.6	12.8	13.0	13.2	12.8	12.2	8.9
	Pre-tax return on average assets	1.7	1.8	1.7	1.7	1.7	1.6	1.3
	Cost to income ratio	34.4	31.5	33.7	34.5	34.9	35.1	46.4
	Non interest income/Total income*	22.7	18.5	19.6	21.0	23.1	24.1	35.5
Liquidity	Gross loan to fund ratio~	88.9	91.4	92.9	94.3	95.6	95.3	82.3[α]
	Gross loan to fund and equity ratio~	79.2	81.1	82.0	83.1	84.1	83.9	71.7[α#]
Asset Quality	Gross impaired loans ratio	0.49	0.42	0.59	0.52	0.51	0.54	1.43
	Loan loss coverage ratio	124.1	272.0	181.8	166.2	149.9	138.9	81.3
	Credit cost ratio	0.05	0.10	0.04	0.00	0.02	0.07	0.19[˅]
Capital Adequacy	Common equity Tier I capital ratio[π]	13.5	14.6	14.7	14.2	13.9	13.9	13.9
	Tier I capital ratio[π]	13.5	14.6	14.7	14.2	13.9	13.9	14.5
	Total capital ratio[π]	16.8	17.6	17.6	17.0	16.6	16.5	17.4
Market Share	Domestic market share							
	Commercial property financing	35.0	33.4	32.6	32.0	32.4	32.7	N/A
	SME financing	23.4	19.2	17.8	18.0	18.8	19.6	N/A
	Residential property financing	19.9	20.6	20.4	20.2	20.1	20.1	N/A
	Passenger vehicle financing	29.4	30.2	30.5	31.8	32.8	33.2	N/A
	Domestic loan	17.3	17.4	17.5	17.7	17.8	17.9	N/A
	Domestic deposit	16.5	16.3	16.3	16.5	16.4	16.3	N/A
	Retail private unit trust[δ]	51.1	45.1	46.3	44.8	43.6	44.6	N/A

[+] Based on average equity adjusted with proposed dividend, if any
~ Gross loans exclude loans/financing sold to Cagamas. Funds include deposits from customers, structured deposits and debt securities issued and other borrowed funds
[α] Loans exclude loans extended to banking institutions
[#] Equity comprises ordinary and preferred shares and retained earnings
[π] After deducting dividends declared subsequent to end of period / year
[b] Based on latest available industry statistics
[˅] Average of the top 8 local banks as at Mar'26
* Include non-financing income from Islamic banking business
[δ] Excluding money market funds



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