PUBLIC BANK BERHAD

MINUTES OF THE EXTRAORDINARY GENERAL MEETING HELD ON TUESDAY, 5 MAY 2026 AT 1.50 P.M. AT THE GRAND BALLROOM, SHANGRI-LA HOTEL KUALA LUMPUR, 11 JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR (MAIN VENUE) AND VIRTUALLY BY WAY OF ELECTRONIC MEANS VIA THE VISTRA SHARE REGISTRY AND IPO (MY) PORTAL (VISTRA SRMY PORTAL) AT HTTPS://SRMY.VISTRA.COM (ONLINE PLATFORM)

PRESENT

Board of Directors:

Mr Lai Wan	:	Non-Independent Non-Executive Chairman
Tan Sri Dato' Sri (Dr) Tay Ah Lek	:	Managing Director & Chief Executive Officer
Ms Cheah Kim Ling	:	Non-Independent Non-Executive Director
Dato’ Mohd Hanif bin Sher Mohamed	:	Independent Non-Executive Director
Ms Tham Chai Fhong	:	Independent Non-Executive Director
Mr Lim Chao Li	:	Independent Non-Executive Director
Ms Gladys Leong	:	Independent Non-Executive Director
Ms Teoh Meow Choo	:	Independent Non-Executive Director

Member of Senior Management:

Ms Chang Siew Yen	:	Deputy Chief Executive Officer

Company Secretary:

Cik Wan Marhanim bt Wan Muhammad

Representative from Principal Adviser, Public Investment Bank Berhad:

Mr Lee Yo-Hunn	:	Chief Executive Officer

SHAREHOLDERS/PROXIES/CORPORATE REPRESENTATIVES

The attendance of shareholders/proxies/corporate representatives at the Main Venue and via Vistra SRMY Portal was as per the Attendance List.

WELCOME ADDRESS BY THE CHAIRMAN

The Chairman, Mr Lai Wan, on behalf of the Board, welcomed the shareholders/proxies/corporate representatives who were present at the Public Bank Extraordinary General Meeting (EGM).

The Chairman introduced Mr Lee Yo-Hunn, the representative from the Principal Adviser, Public Investment Bank Berhad, who joined the Members of the Board, the Deputy Chief Executive Officer and the Company Secretary at the Head Table.

The Chairman informed the Meeting that the EGM was conducted in a hybrid mode in line with Paragraph 8.27A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, whereby shareholders/proxies/corporate representatives can attend the meeting in person at the Main Venue or virtually via Vistra SRMY Portal.

QUORUM

The Chairman stated that based on the registration data given by the Poll Administrator at the commencement of the meeting, 2,378 shareholders/proxies/corporate representatives had registered for the Meeting with 1,476 members attending in person at the Main Venue and 902 members logging-in to Vistra SRMY Portal to participate in the EGM.

There being a quorum, the EGM was duly convened.

NOTICE OF MEETING

The Notice convening the Meeting dated 20 April 2026 having been served on shareholders in accordance with the regulatory notice period, was taken as read.

VOTING ON THE RESOLUTION BY POLL

The Chairman informed the Meeting that pursuant to the Company's Constitution and Bursa Malaysia Main Market Listing Requirements, the resolution as set out in the Notice of EGM dated 20 April 2026 would be voted by poll.

The Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd (Tricor), had been appointed as the Poll Administrator to conduct the poll voting, and Deloitte Malaysia Assurance Sdn Bhd (Deloitte) had been appointed as the Scrutineers to validate the votes cast at the EGM.

The Chairman explained that the voting session had already commenced from the start of the Meeting and shareholders/proxies/corporate representatives present in person and virtually, could therefore proceed to vote online, via Vistra SRMY Portal on the proposed resolution until the close of the voting session which would be announced by him later.

He then invited the shareholders/proxies/corporate representatives to view a short video by Tricor on the procedures for online remote voting and e-voting.

ORDINARY RESOLUTION

PROPOSED AUTHORITY FOR PUBLIC BANK TO PURCHASE ITS OWN ORDINARY SHARES [PUBLIC BANK SHARE(S) OR SHARE(S)] OF UP TO 10% OF THE TOTAL NUMBER OF ITS ISSUED SHARES (PROPOSED SHARE BUY-BACK)

The Chairman informed the Meeting that the agenda of the EGM was to seek the shareholders' approval on the Proposed Share Buy-Back. He stated that the details of the Proposed Share Buy-Back were as set out in the Statement to Shareholders dated 20 April 2026.

The Chairman further informed the Meeting that the proposed Ordinary Resolution as set out in the Notice of EGM dated 20 April 2026 had been proposed by Ms Chang Siew Yen, the Deputy Chief Executive Officer, and seconded by Ms Yik Sook Ling, the Chief Financial Officer, who are both shareholders of the Company.

He then invited Mr Lee Yo-Hunn, the representative from the Principal Adviser, Public Investment Bank Berhad to present the key highlights of the Proposed Share Buy-Back.

Presentation by Principal Adviser, Public Investment Bank Berhad

Mr Lee Yo-Hunn presented the key highlights of the Proposed Share Buy-Back, highlighting the following areas:

- Overview of the Proposed Share Buy-Back
- Rationale, potential advantages and disadvantages of the Proposed Share Buy-Back
- Approvals required for the Proposed Share Buy-Back

Mr Lee, in concluding his presentation, highlighted that the Board, having considered all aspects of the Proposed Share Buy-Back, including the rationale, potential advantages and disadvantages as well as the effects of the Proposed Share Buy-Back, was of the opinion that the Proposed Share Buy-Back was in the best interest of the Company.

Accordingly, the Board recommended that shareholders vote in favour of the ordinary resolution on the Proposed Share Buy-Back.

Mr Lee then handed the Chair back to the Chairman.

QUESTION AND ANSWER SESSION

Upon tabling of the proposed resolution, the Chairman proceeded with the question and answer session. The Chairman informed the Meeting that in order to ensure the orderly proceeding of the EGM, the Board would first address the questions submitted by shareholders/proxies/corporate representatives via the Vistra SRMY Portal prior to the Meeting. Thereafter, the Board would address questions submitted online via the Query Box facility during the Meeting followed by questions from the shareholders/proxies/corporate representatives present in person at the Main Venue.

The Chairman invited Mr Lee Yo-Hunn, the representative from the Principal Adviser, Public Investment Bank, to provide responses to the questions submitted by shareholders/proxies/corporate representatives before the EGM as well as questions received via the Query Box facility during the course of the EGM.

1. **Questions Submitted by Shareholders/Proxies/Corporate Representatives Before the EGM**

   Mr Lee Yo-Hunn addressed the questions submitted by shareholders/proxies/corporate representatives including questions from the Employees' Provident Fund Board.

   The summary of the relevant questions submitted by shareholders/proxies/corporate representatives before the EGM and the responses provided by the Principal Adviser was as set out in Attachment I.

2. **Questions Submitted by Shareholders/Proxies/Corporate Representatives Online During EGM**

   Mr Lee Yo-Hunn then addressed the questions submitted by shareholders/proxies/corporate representatives online via the Query Box facility during the course of the EGM.

   The summary of the relevant questions submitted by shareholders/proxies/corporate representatives online during the course of the EGM and the responses provided by the Principal Adviser was as set out in Attachment II.

Upon conclusion of addressing the questions submitted by shareholders/proxies/corporate representatives during the course of the EGM and as there was no question on the Proposed Share Buy-Back posed by shareholders/proxies/corporate representatives who were present in person at the Main Venue, Mr Lee Yo-Hunn handed the Chair back to the Chairman.

NO OTHER BUSINESS

The Chairman informed the Meeting that there was no other business to be transacted at this Meeting.

CONTINUATION OF POLL VOTING

The Chairman announced at 2.20 p.m. that the voting session which had commenced since the start of the Meeting, would continue for another 10 minutes.

CONCLUSION OF POLL VOTING

At 2.30 p.m, the Chairman announced that the voting session had closed and the Meeting would resume immediately upon conclusion of the Scrutineers' validation of the votes cast, for the announcement of poll result.

ANNOUNCEMENT OF POLL RESULT

After the conclusion of the Scrutineers' validation of the votes cast, Ms Kasturi Nathan from Deloitte announced the result of the poll as reflected in the enclosure.

DECLARATION OF RESOLUTION CARRIED

The Chairman declared that based on the poll result, the Ordinary Resolution on the Proposed Share Buy-Back as set out in the Notice of EGM dated 20 April 2026 was duly passed.

CLOSE OF MEETING

The Meeting concluded at 2.45 p.m. with a vote of thanks to the Chair.

PUBLIC BANK BERHAD

(6463-H)

PUBLIC BANK BERHAD EGM 2026

Grand Ballroom, Shangri-La Hotel Kuala Lumpur, 11 Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
On Tuesday, May 5, 2026 1:00 PM

Result On Voting By Poll

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Ordinary Resolution	14,007,744,534	97.4669	2,403	364,059,105	2.5331	136	14,371,803,639	100.0000	2,539

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POLL ADMINISTRATOR

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